

Noor trust

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Legal and administrative information

Trustees:

Dr Asaad Shallal
Dr Isam Ajina
Dr Fazwl Milani
Mr Emad Dean Hili
Mr Mohammed Al-Hilli

Registered Office:

4 Dalston Gardens
Stanmore
Middlesex
HA7 9AE

Independent Auditors:

Nebuli Accountants limited
31 Crown Way
Chelleston
Derby
DE73 5NU

Bankers:

National Westminster Bank Plc
Wembley Park Branch
Wembley
Middlesex
HA9 9AE

Trustees' Annual Report for the year ended 31 July 2016

The trustees submit their annual report and the audited financial statements for the year ended 31 July 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Registered Charity, number 1089506

Trustees:

Dr Asaad Shallal
Dr Isam Ajina
Dr Fazwl Milani
Mr Emad Dean Hili
Mr Mohammed Al-Hilli

Registered Office:

4 Dalston Gardens
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31 Crown Way
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Derby
DE73 5NU

Bankers:

National Westminster Bank Plc
Wembley Park Branch
Wembley
Middlesex
HA9 9AE

Accountants

Nebula Tax-Acc Limited
17 Lytham
Tamworth
B77 4QA

Structure, governance and management

Organisational structure

The Trustees of the charity are listed on above and served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so. There shall be at least three trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting.

Related parties

Noor Trust owns 100% shareholdings in an incorporated charity, Noor (NWL) Limited (Co Registration number 7543550 and registered charity number 1089606).

Noor Trust operates from 4 Dalston Gardens, Stanmore Middlesex HA7 1DA, a property acquired by Noor (NWL) Limited in June 2011. The purchase of the property was financed by interest free loan from Noor Trust to Noor (NWL) Limited.

Risk Management

The trustees actively review the major risks, which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustee Induction and Training

As part of the induction programme all the Trustees and the committee members are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on trustee responsibilities.

Objectives and activities

Objectives of the charity and principal activities

The Charity is governed by its constitution dated 27th October 2001 registered with the Charity Commission as a charity (1089506).

The trustees shall hold the trust fund and its income upon trust to apply them to:

1. To provide the benefit of the inhabitants and in particular the Muslim children and young people who reside in communities within the UK and overseas and the neighborhoods, thereof without distinction of sex, sexual orientation, race or of political, religious or other opinion, by associating together the inhabitants and local authorities, voluntary and other organisations in a common effort to advance the Muslim faith, advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions for the said inhabitants;
2. To establish schools to teach children of ethnic minorities their mother tongue and culture, and help them with curriculum education;
3. To cooperate with and support organisations and individuals working with children and youth in the UK and abroad to promote education of children and youth, and to prevent poverty.

Achievement and performance

Development activities and achievements this year

During the year the charity continued to follow its objectives and contributed towards An-Noor School for girls, Al-Huda Arabic School for boys, Noor Orphans fund, and Noor Youth Library and Reading Club. The charity was able to and made substantial donations towards orphans in Iraq.

Financial review

Transactions and financial position

The Statement of Financial Activities shows net surplus of £144,320 for the year, and reserves stand at £1,893,600 in total. Charity received £1,503,340 from donations and investment income (Bank interest) of £350. The Charity's total incoming resources for the year are therefore £1,503,690. The Charity is indebted to the generosity of those who donated so generously to the work of the Charity.

Reserves Policy

Having examined the circumstances facing the Charity and in response to the Charity Commissions Regulatory Study entitled Charity Reserves, consider that the reserves held are too high and considers to adopt a strategy of applying charitable funds within reasonable period of receipt.

Other Developments

The trustees have embarked on a project to build a school for orphans and deprived children in Iraq and acquire properties, which require substantial repair work to make it safe and habitable for the local community. Dr Ajina has made visits to Iraq to set out the foundations for the project.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fund-raising. It is estimated that over 15,000 volunteer hours were provided during the year. If this is conservatively valued at £7 an hour the volunteer effort amounts to over £100,000.

TRUSTEES' RESPONSIBILITIES STATEMENTS

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

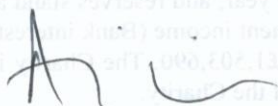
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 24th May 2016 and signed on its behalf by:



Dr. Isam Ajina- Trustee

Independent Auditor's Report to the trustees of Noor Trust

We have audited the financial statements of Noor Trust Charity Ltd for the year ended 31 July 2016, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standards for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 1-7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2016, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Nebuli Accountants Limited -Statutory Auditor

31 Crown Way

Chellaston

Derby

DE73 5NU



Date 24 May 2017

Nebuli Accountants Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ended 31 July 2016

	Notes	31/07/16 Unrestricted funds £	31/07/15 Total funds £
Incoming Resources			
Incoming resources from generated funds:			
Donations	2	720,098	544,511
Activities for generating funds	3	783,242	674,515
Other incoming resources		<u>350</u>	<u>206</u>
Total incoming resources		1,503,690	1,219,232
Resources expended			
Direct Charitable activities	4	1,267,975	883,413
Governance costs	6	<u>91,395</u>	<u>48,381</u>
Total resources expended		<u>1,359,370</u>	<u>931,794</u>
Net Incoming / (Outgoing) resources		<u>144,320</u>	<u>287,438</u>
Fund balances brought forward at 1 August		<u>1,749,280</u>	<u>1,461,842</u>
Fund balances carried forward at 31 July		<u><u>1,893,600</u></u>	<u><u>1,749,280</u></u>

All of the above results are derived from continuing activities.

Balance Sheets as at 31 July 2016

		31/07/16	31/07/15
	Notes	Unrestricted fund £	Total funds £
Fixed assets			
Tangible assets	9	1	1
Investments	10	1	1
		<u>2</u>	<u>2</u>
Current assets			
Debtors	11	1,243,858	1,243,637
Cash at bank and in hand		<u>768,047</u>	<u>516,604</u>
		2,011,905	1,760,241
Creditors: amounts falling due within one year	12	<u>(118,307)</u>	<u>(10,963)</u>
Net current assets		<u>1,893,598</u>	<u>1,749,278</u>
Total assets less current liabilities		1,893,598	1,749,278
Net assets		<u>1,893,600</u>	<u>1,749,280</u>
Funds:			
Unrestricted funds	13	1,893,600	1,749,280
Total funds		<u>1,893,600</u>	<u>1,749,280</u>

These accounts have been prepared in accordance with the Financial Reporting Standard FRS 102 (effective 1 January 2015)

The financial statements on pages 10 to 15 were approved and authorised for issue by the trustees on 20 May 2017 and signed on their behalf by:



Dr Isam Ajina - Trustee

**Notes forming part of the financial statements
for the year ended 31 July 2016**

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments, which is included at market value.

(b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Project and office equipment	over 5 years
Computer equipment	over 3 years
Equipment held under finance leases	over the life of the lease

(e) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(f) Taxation

The charity is exempt from tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with objects of the charity. Restrictions arise when specified by donor or when funds are raised for particular restricted purposes.

Notes forming part of the financial statements - Continued
for the year ended 31 July 2016

2. Donations and gift			
	31/07/16	31/07/15	
	£	£	
Donations	266,559	190,685	
Gift aid	204,357	177,612	
Other donations	210,794	152,147	
Sadaka	<u>38,388</u>	<u>24,067</u>	
	720,098	544,511	
3 Activities for generating funds			
	31/07/16	31/07/15	
	£	£	
Ramadan Appeal	41,225	20,761	
School appeal	35,593	15,900	
Specified Orphan's donations	408,253	428,643	
Sponsorship	<u>298,171</u>	<u>209,211</u>	
	783,242	674,515	
4. Charitable activities costs			
	Direct costs	Support costs	Totals
		(see note 5)	
	£	£	£
Direct Charitable Costs	<u>1,092,764</u>	<u>175,211</u>	<u>1,267,975</u>
5 Support Costs			
	Finance	Others	Total
	£	£	£
Direct Charitable Costs	<u>943</u>	<u>174,268</u>	<u>175,211</u>
6. Governance Costs			
	31/07/16	31/07/15	
	£	£	
*Staff costs	26,211	19,248	
Promotion and advertising	2,612	2,303	
Accountancy	3,050	1,655	
Postage and stationary	3,315	2,466	
HR & Consultancy	0	15,000	
Rates & water	3,534	5,609	
Auditors remuneration	2,100	2,100	
School expenses	<u>50,573</u>	<u>0</u>	
	91,395	48,381	

Notes forming part of the financial statements - Continued
for the year ended 31 July 2016

7. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2015: £Nil).
 There were no trustees' expenses paid for the year ended 31 July 2016 (2015: £Nil)

8. Staff costs

	31/07/16	31/07/15
	£	£
Net wages and salaries	157,163	60,815
Social security costs	<u>19,464</u>	<u>9,933</u>
	<u>176,628</u>	<u>70,748</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	31/07/16	31/07/15
	Number	Number
Charitable activities	29	6
Management and administration of the charity	7	1

9. Tangible fixed assets

	Fixtures & fittings
	£
Cost	
At 1 August 2015	9,168
Additions	0
At 31 July 2016	<u>9,168</u>
Depreciation	
At 1 August 2015	9,167
Charge for year	0
At 31 July 2016	<u>9,167</u>
Net book value	
at 31 July 2016	<u>1</u>
At 31 July 2015	<u>1</u>

Notes forming part of the financial statements - Continued
for the year ended 31 July 2016

10. Fixed Asset Investments

Investments (neither listed nor unlisted) are represented by:

Investment in subsidiary

Total**31/07/16****31/07/15**11

The Charity's investments at the balance sheet date in the share capital of company include the following:

Noor (NWL) Limited (CO Reg 7543550)

Incorporated in England & Wales

Nature of Business: Charity

Class of shares

Ordinary

% Holding

100

31/07/16**31/07/15**

£

£

Closing revenue accumulated funds

(75,548)

(75,548)

Loss/profit for the year

9,680(11,758)**11. Debtors: Amounts falling due within one year****31/07/16****31/07/15**

£

£

Related party

1,158,000

1,178,000

Gift Aid- HMRC

35,858

15,637

Other debtors

50,000

50,000

Total1,243,8581,243,637

The amount owed by the subsidiary undertaking is secured by a charge over the assets of the subsidiary.

12. Creditors: Amounts falling due within one year**31/07/16****31/07/15**

£

£

Trade creditors

114,438

7,388

Other creditors & accruals

3,869

3,575

118,30710,963

Notes forming part of the financial statements - Continued
for the year ended 31 July 2016

13. Movement in Funds

	At 01.8.15	Net movement in funds	At 31.7.16
	£	£	£
Unrestricted funds			
General funds	1,749,280	144,320	1,893,600
Total Funds	<u>1,749,280</u>	<u>144,320</u>	<u>1,893,600</u>
	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	1,503,690	(1,359,370)	144,320
Total Funds	<u>1,503,690</u>	<u>(1,359,370)</u>	<u>144,320</u>

14. Related Party Disclosures

Noor Trust undertook the following transactions with parties relating to it:

Noor (NWL) Limited (Co Reg 7543550)

	31/07/2016	31/07/2015
	£	£
Loan interest charged from	Nil	Nil
Rent and Rates from	Nil	Nil
Year end debtors / (creditors)	<u>1,158,000</u>	<u>1,178,000</u>

Noor (NWL) Limited is 100% owned subsidiary of Noor Trust

Detailed Statement of Financial Activities

Incoming Resources	31/07/16	31/07/15
	£	£
Donations		
Donations	266,559	190,685
Gift aid	204,357	177,612
Other donations	210,794	152,147
Sadaka	<u>38,388</u>	<u>24,067</u>
	720,098	544,511
Activities for generating funds		
Ramadan appeal	41,225	20,761
School appeal	35,593	15,900
Specified Orphan's donations	408,253	428,643
Sponsorship	<u>298,171</u>	<u>209,211</u>
	783,242	674,515
Other incoming resources		
Bank	<u>350</u>	<u>206</u>
Total Incoming Resources	<u>1,503,690</u>	<u>1,219,232</u>

Recourses Expended

Charitable activities		
Activities and event	48,539	35,229
Volunteers expenses	5,477	1,920
Noor Orphan fund	0	1,800
Donations and sponsorships	<u>1,038,748</u>	<u>758,523</u>
	1,092,764	797,472
Governance costs		
Wages	26,211	19,196
Social security	0	52
HR & Consultancy	0	15,000
Rates & water	3,534	5,609
Promotion and Advertising	2,612	2,303
Accountancy	3,050	1,655
Postage and Advertising	3,315	2,466
Auditors remuneration	2,100	2,100
School expenses	<u>50,573</u>	<u>0</u>
	91,395	48,381

Detailed Statement of Financial Activities

	31/07/16	31/07/15
	£	£
Finance		
Sundries	202	156
Bank charges	<u>741</u>	<u>226</u>
	943	382
Other		
Wages	130,953	41,619
Social security	19,464	9,881
Hire of plant and machinery	0	769
Insurance	908	551
Postage and stationery	3,252	4,101
Sundries	1,709	1,663
IT, Website and Graphic Design	<u>17,982</u>	<u>26,975</u>
	174,268	85,559
 Total resources expended	 <u>1,359,370</u>	 <u>931,794</u>
 Net (Expenditure)/income	 <u>144,320</u>	 <u>287,438</u>