

Company registration number: 06407985  
Charity registration number: 1123940

# The Social Research Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2016

Field Sullivan Limited  
70 Royal Hill  
Greenwich  
SE10 8RF

# **The Social Research Association**

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**The Social Research Association**  
**Reference and Administrative Details**

<b>Charity name</b>	The Social Research Association
<b>Charity registration number</b>	1123940
<b>Company registration number</b>	06407985
<b>Principal office</b>	24-32 Stephenson Way London NW1 2HX
<b>Registered office</b>	24-32 Stephenson Way London NW1 2HX
<b>Trustees</b>	Dr Patten Smith, Chair  Dr Simon Haslam  Graham Hughes, Hon Treasurer  Nick Ockenden  Susannah Browne  Samantha Clemens  Noelle Cotter, Chair SRA Ireland  Sophie Ellison, Chair SRA Scotland  Ivana La Valle  Dr Helen Kara  David Johnson  Faye Gracey, Chair SRA Cymru
<b>Bankers</b>	Barclays Bank plc  Co-operative Bank plc  Bank of Scotland plc  Allied Irish Bank
<b>Accountant</b>	Field Sullivan Limited 70 Royal Hill Greenwich SE10 8RF

## **The Social Research Association**

### **Trustees' Report**

#### **Chair's overview- *Patten Smith***

It is with great pleasure that I can report on another highly successful year for the SRA. We are in still better financial health, our membership has continued to rise, we have delivered even more high-quality training, we have increased our social media presence and have had the highest annual conference attendance for many years. We have also successfully delivered two more issues of our new house journal, have made further progress with increasing journal access for members and have started the job of completely overhauling our ethical guidelines. And all this has happened alongside our other activities: running active events programmes in all four nations, producing a high quality and informative newsletter and magazine (Research Matters), responding to research-relevant issues as they arise, and running our ethics forum.

Three factors in combination have delivered this success: the quality of our Board, our office and our volunteers. My Board colleagues are intelligent, committed, experienced and creative, and have exercised wise and balanced judgement with great consistency over the years. We have an extraordinarily committed and efficient office team which works under the extremely able stewardship of Graham Farrant. And the support and expertise of hardworking volunteers continues to make a fundamental contribution to the SRA. On all three counts I feel honoured to be able to work with individuals of such calibre.

Next year, we plan to make substantial progress in revising our ethical guidelines, to start offering free access to members to selected popular journals and to step up our advocacy activities. In order to support us in this work and to prepare ourselves for 2018 when 4 current Board members' terms expire, we have decided to expand our Board and with this in mind we have recruited several new members, bringing with them a wealth of social research experience from a range of sectors, and will I know help ensure that the SRA continues to flourish and evolve.

#### **Treasurer's report - *Graham Hughes***

The Treasurer is pleased to be able to report that for the fifth successive year the SRA has achieved a surplus of income over expenditure and so its reserves have increased once again. The Board continues striving to find ways to use our resources to make more impact and improve the quality of social research in the UK and Ireland, the constraints as before are more to do with human resources than financial ones.

The most significant feature of the year under review was the big increase in training activity. During this period the SRA agreed to take over the running of some training courses previously organised by NatCen and this accounts for some of the expansion in turnover under this heading. But we also organised more courses of our own, expanding our activity in Wales and more than doubling the number of courses run in-house for larger clients.

There was no office move this year and that stability was helpful in our small establishment. The Board decided that it was time to improve the remuneration of our dedicated staff, promoting our office manager to Chief Executive and awarding him a substantial pay increase, as well as raising the salary of our administrative assistant, so our wages bill went up. However, with more members and more transactions the amount of work to be done also went up. In the subsequent period we have employed another assistant and begun the process of moving all of the accounting functions back into the office in preparation for the Treasurer's retirement on the completion of his 6 years of office at the end of 2017.

The new SRA Journal was successfully launched in 2015/16, at a cost roughly equivalent to our spending on Newsletters and the Social Research Matters magazine. This seems like a good investment of some of our resources at this time.

## **The Social Research Association**

### **Trustees' Report**

Our income from job advertisements fell by around one third in 2015/16. This was partly due to a structural change as we passed the administration of this activity over to a "Jobs Board" third-party organisation who take a commission for this service, and also partly due to some softening of this market which carries obvious implications for the whole sector in the future.

As we enter a challenging period for the whole of the UK, with the Brexit negotiations commencing in the coming year, the SRA is clearly in a strong financial position to withstand the difficulties which may lie ahead. The Board is ready to support all of our branches in Scotland, Wales and Ireland as they work to promote high quality social research in those countries. It is my belief that we will need to work even harder now to understand how our societies work, and how they sometimes don't work, for the benefit of all of their citizens.

#### **Communications - *Nick Ockenden***

The biggest development over the past year has been the successful launch of our new journal, 'Social Research Practice'. We've published two editions and we're delighted to see that it has proven to be very popular. We'd like to thank our volunteer peer reviewers who have been a critical part of helping to ensure the quality and relevance of the papers remains so high, but we owe a particular thanks to Richard Bartholomew, the journal's first editor. We're always on the look-out for contributions from anyone working in social research or social policy, whether as a producer or user of research, and details are available on our website. The website has continued to be a vital way for us to communicate with our members and the wider social research field. The site had over 105,000 unique visits in the past year, an increase of 14% on the previous year and the second year of successive growth in visitor numbers. The training page has been the most popular part of the website, attracting nearly 36,000 unique visitors during that period, closely followed by our recently launched 'Jobs Board', which has helped to professionalise and expand our advertising opportunities. We'd once again like to thank Gillian Smith who continues to produce an extremely useful e-newsletter for members every fortnight. Thanks also go to Ivana La Valle, who with assistance from Noelle Cotter, Diarmid Campbell-Jack, Colin Payne and Katherine Cane, has been responsible for our quarterly magazine 'Research Matters'. Finally, thanks to Annika Coughlin who has continued to raise our profile and communicate with our members and the wider community through our Twitter account - @TheSRAOrg currently has nearly 5,600 followers.

#### **Advocacy - *Sam Clements***

In 2016, the SRA invited members to feed into responses that we provided to two Government consultations which we felt impacted social research:

- "Better Use of Data" in April 2016
- "National Data Guardian for Health and Care's Review of Data Security, Consent and Opt-Outs" in September 2016

Both of the responses are available on the SRA website. There was no meeting of the advocacy group in 2016.

New issues deserving of the SRA's attention often arise quickly and unexpectedly. If you would like to get involved in helping us to work effectively in this area, please do get in touch.

#### **Training - *Simon Haslam***

The SRA training programme continues to grow and continues to be backed by excellent participant feedback. This year we've made a further step forward by extending the scope of SRA training through a pilot partnership arrangement with NatCen Social Research, whose courses are now made available through the SRA website and are supported by the SRA training team.

## **The Social Research Association**

### **Trustees' Report**

In respect of the full SRA training programme, the web-based course booking system is now well established as the primary channel for SRA members and non-members securing places on our workshops. We're also making good progress in a paperless approach to training delivery, with workshop content being made available via our web portal, for participants to download in advance of attending. Next year's development projects include planned work on branding workshop materials and an exploration of blended learning.

Thanks for the SRA team for their good work in making the SRA training programme so effective and thanks to all people who have attended SRA training over the 12 months.

#### **London events - *Patten Smith***

SRA events in London are conceived and organised by a group of volunteers working with the SRA office. We are very grateful for their continuing commitment and inventiveness..

The annual conference in December 2015, 'Social research in the 21st Century: what makes for evidence we can trust?' featured a strong line-up of speakers and attracted an audience of 220, a record in recent years. In March 2016 we held the third Roger Jowell lecture, jointly with NatCen Social Research and City University, where Professor Dame Anne Johnson spoke on research into sexual health and lifestyles.

Unfortunately it was necessary to cancel plans for the traditional Summer Event at the LGA due to a date clash with several related conferences. There were three evening seminars in the year and we are grateful to Defra for hosting these.

#### **Research ethics - *Helen Kara***

The ethics consultancy forum has continued its invaluable work throughout the year. We refreshed the membership: some long-standing members stood down, and we thank them very much for their contributions. We are also very grateful to Ron Iphofen for his sterling work as the forum's convenor.

The Board agreed that a group of SRA members should be charged with reviewing and revising the SRA ethics guidelines should be convened. It is likely that revisions will be substantial, that the new guidelines will be modular in format and will be exclusively web-based. The group, comprising 9 volunteers, was recruited in September and held an inception meeting in November. It is intended that the work should be complete by the end of 2017.

#### **SRA Cymru branch – *Faye Gracey***

Over the last year SRA Cymru activities have covered a range of social research relevant topics and included seminars, training, an afternoon social, and the annual festive network event. As a result we are really pleased to see membership in Wales growing. This variety of activity will continue.

We are extremely thankful to partner organisations for their continued support, especially Wales Institute of Social and Economic Research, Data & Methods (WISERD) who we have delivered joint events with. Our partners have enabled us to cover a wide range of subject areas and methods (e.g. gypsy and traveller needs, election data, creative, visual and participatory methods, etc.) in both our events and communications. We have also reached a wider research audience and benefitted from additional resources. We hope to further build on these relationships in the coming year.

Our activities are concentrated in Cardiff but we regularly offer virtual access to our events and will continue to do so.

Dale Hall (ORS, Chairman) stepped down from the SRA Cymru Organising Committee in the summer. We are enormously grateful for all his work over many years. We expect to recruit in 2017.

## **The Social Research Association**

### **Trustees' Report**

We will continue to share information on our Twitter feed (@sracymru), web page and LinkedIn Group (Social Research Association (SRA) Cymru).

#### **SRA Scotland branch - *Sophie Ellison***

SRA Scotland had an active year despite operating at reduced capacity due to three concurrent periods of maternity leave.

Our events programme aims to deliver learning and networking opportunities for the social research community in Scotland and provide an informal space to debate and discuss research topics and issues. This year we hosted 5 events: a series of three seminars focusing on key findings and methodological issues arising from Scotland's large-scale household surveys; a seminar on making better use of existing data sources; and a half day workshop on creative research methods in practice. We'd like to thank all our speakers for taking the time to share their expertise and experiences with us.

In addition to our events programme, 16 SRA training courses were delivered in Scotland this year. While our activities have been concentrated in Edinburgh this year, we hope to diversify the location of our events in 2017 and may seek to recruit additional Committee members who can support us with this goal.

Graeme Beale stepped down from the SRA Scotland Organising Committee earlier this year and we would like to thank him for his contributions. Many thanks also to current Committee members Lorraine Simpson, Susan McConville, Lucy Setterfield, Shanna Christie and Vicki Welsh for all their efforts over the past year.

#### **SRA Ireland branch - *Noelle Cotter***

SRA (Ireland) has continued to expand over the 2015-2016 period. An active membership drive has seen our Ireland-based membership more than double. Attendance at our events and requests to join our mailing list demonstrate that knowledge of, and interest in the SRA continues to grow. In addition our committee has grown with two new members, Aoife Dineen and Lorna Kerin joining us over the summer of 2016. We have also created new alliances with like-minded organisations. This culminated in July 2016 with a partnership with the Irish Social Policy Association to support their annual conference. SRA (Ireland) hosted a session on research methods, with a focus on researching with children. It provided us with an opportunity to let attendees know about upcoming SRA (Ireland) events, as well as provide information about the SRA and outlets such as our journal. Our events over this period included evaluation training, social media training and seminars on qualitative research techniques.

SRA (Ireland) continues to attract followers on Twitter; with over 300 national and international following our informative tweets about new research, funding opportunities, vacancies and events across the UK and Ireland: @SRAIreland

#### **Membership - *David Johnson***

SRA membership has increased again this year, for the first time taking us over the 800 mark, with 829 members registered at the end of March 2016. Within this there has been a noticeable rise in members who are either freelance/self-employed researchers or students. Of note though is that there is a broadly even split between those renewing their membership and those joining for the first time. The Board is interested in exploring issues of retention and will be doing some further work to understand this in the coming months.

On member benefits we have continued to develop our membership offer and this year we have seen the trial of access to a range of academic journals, as well as continuing our range of member updates and newsletters, and a wide variety of high-quality training courses. We've also seen the publication of issue two of our new research journal. For the future we expect to be refreshing our website to make it easier to navigate and more central to our member offer.

## **The Social Research Association**

### **Trustees' Report**

As ever, we are keen to increase the participation of members and to continue to build a vibrant SRA research community and so do get involved if you can – journal articles talking about your research and/or methods always welcome!

#### **Appointment of trustees**

All SRA members are circulated with invitations to nominate trustees prior to the AGM, advising them of the vacancies on the Board and the requirement for any specialist skills needed.

#### **Trustee induction and training**

New trustees are provided with a 'mentor' from the existing trustees who can offer guidance and answer queries. The Chief Executive provides information on their legal responsibilities, the association's governing documents, and the strategic plan.

#### **Reserves policy**

The trustees aim to maintain reserves in unrestricted funds at a level which equates to approximately 12 months of unrestricted expenditure.

#### **Risk management**

The SRA's strategy is overseen by the organisation's Trustees via its management and governance arrangements. In the pursuit of its strategy, the SRA faces three types of strategic risk which need active management. These are:

- Financial
- Reputational
- Health and safety

The responsibility for risk management ultimately belongs to the SRA Trustees. The organisation's Chief Executive and Executive Group represents the interests of the organisation on a day to day basis in this respect.



## **The Social Research Association**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees (who are also directors of The Social Research Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

.....

Dr Patten Smith  
Trustee

Date:.....

## **Independent Examiner's Report to the Trustees of The Social Research Association**

I report on the accounts of the company for the year ended 31 July 2016, which are set out on pages 9 to 19.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (named body).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Timothy Sullivan FCA  
Field Sullivan Limited

70 Royal Hill  
Greenwich  
SE10 8RF

Date:.....

# The Social Research Association

## Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 July 2016

		Unrestricted Funds	Total Funds 2016	Total Funds 2015
	Note	£	£	£
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	2	54,131	54,131	45,056
Investment income	3	308	308	69
Incoming resources from charitable activities	4	344,780	344,780	231,478
Total incoming resources		<u>399,219</u>	<u>399,219</u>	<u>276,603</u>
<b>Resources expended</b>				
Charitable activities	5	339,552	339,552	215,844
Governance costs	5	2,944	2,944	4,777
Total resources expended		<u>342,496</u>	<u>342,496</u>	<u>220,621</u>
Net movements in funds		56,723	56,723	55,982
<b>Reconciliation of funds</b>				
Total funds brought forward		117,356	117,356	61,374
Total funds carried forward		<u><u>174,079</u></u>	<u><u>174,079</u></u>	<u><u>117,356</u></u>

The notes on pages 11 to 19 form an integral part of these financial statements.

**The Social Research Association (Registration number: 06407985)**

**Balance Sheet as at 31 July 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	10		1,479		3,162
<b>Current assets</b>					
Debtors	11	23,562		13,787	
Cash at bank and in hand		217,131		159,422	
		<u>240,693</u>		<u>173,209</u>	
<b>Creditors: Amounts falling due within one year</b>	12	<u>(68,093)</u>		<u>(59,015)</u>	
<b>Net current assets</b>			<u>172,600</u>		<u>114,194</u>
<b>Net assets</b>			<u><u>174,079</u></u>		<u><u>117,356</u></u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>174,079</u>		<u>117,356</u>
<b>Total charity funds</b>			<u><u>174,079</u></u>		<u><u>117,356</u></u>

For the financial year ended 31 July 2016, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008 January 2015).

Approved by the Board on ..... and signed on its behalf by:

.....

Dr Patten Smith  
Trustee

.....

Graham Hughes  
Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

**The Social Research Association**  
**Notes to the Financial Statements for the Year Ended 31 July 2016**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 16.

**Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**Fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost.

**The Social Research Association**  
**Notes to the Financial Statements for the Year Ended 31 July 2016**

..... continued

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment, furniture and fittings	25% straight line basis
IT equipment	33% straight line basis

**Foreign currencies**

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**2 Voluntary income**

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
<b>Donations and legacies</b>			
Donations	391	391	20
Membership	53,740	53,740	45,036
	<u>54,131</u>	<u>54,131</u>	<u>45,056</u>

**3 Investment income**

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Interest on cash deposits	<u>308</u>	<u>308</u>	<u>69</u>

**The Social Research Association**  
**Notes to the Financial Statements for the Year Ended 31 July 2016**

..... continued

**4 Incoming resources from charitable activities**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2016 £</b>	<b>Total Funds 2015 £</b>
<b>Charitable activity</b>			
Events	26,394	26,394	39,239
Training courses	298,130	298,130	162,829
Advertising	19,680	19,680	29,410
	<u>344,780</u>	<u>344,780</u>	<u>231,478</u>

**The Social Research Association**  
**Notes to the Financial Statements for the Year Ended 31 July 2016**

..... continued

**5 Total resources expended**

	Charitable activity	Governance	Total 2016	Total 2015
	£	£	£	£
<b>Direct costs</b>				
Depreciation	1,683	-	1,683	1,048
Wages and salaries	44,935	-	44,935	33,975
Staff NIC (Employers)	839	-	839	2,843
Staff pensions (Defined contribution)	793	-	793	-
Training	207,638	-	207,638	112,907
Rent and rates	9,000	-	9,000	5,900
SRA Cymru expenses	248	-	248	289
Events	22,004	-	22,004	22,773
Room hire	1,585	-	1,585	1,819
Office and administration costs London	6,002	-	6,002	3,237
IT and website	12,575	-	12,575	10,931
Printing, postage and stationery	4,526	-	4,526	2,625
Travel and subscriptions	2,342	-	2,342	1,108
Newsletters and Journal	16,984	-	16,984	7,660
Bookkeeping	4,537	-	4,537	3,903
Independent examination	-	2,944	2,944	2,958
Bad debts	861	-	861	3,844
Bank charges	3,000	-	3,000	2,020
Foreign currency (gains)/losses	-	-	-	781
	<u>339,552</u>	<u>2,944</u>	<u>342,496</u>	<u>220,621</u>



**The Social Research Association**  
**Notes to the Financial Statements for the Year Ended 31 July 2016**

..... continued

**6 Trustees' remuneration and expenses**

No trustees received any remuneration in the year (2015: £nil).

During the year the charity incurred £5,251 (2015: £4,433) to FMR Research, a company in which Dr Simon Haslam, a trustee of the charity, has an interest, and also £1,825 (2015: £nil) to We Research It Ltd, a company in which Dr Helen Kara, a trustee of the charity, has an interest. These payments were fees for the delivery of training courses, all at standard trainer's rates. At the end of the year there was no amount outstanding between the charity and either of these companies (2015: £nil).

With the exception of the above, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2015: £nil).

Four trustees (2015: three) received reimbursement for travel expenses incurred on behalf of the charity that totalled £1,335 (2015: £662).

**7 Net income**

Net income is stated after charging/(crediting):

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Foreign currency (gains)/losses	(576)	781
Depreciation of tangible fixed assets	1,683	1,048
	<u>1,683</u>	<u>1,048</u>

**The Social Research Association**  
**Notes to the Financial Statements for the Year Ended 31 July 2016**

..... continued

**8 Employees' remuneration**

The average number of persons employed by the charity (including trustees) during the year was as follows:

	<b>2016 No.</b>	<b>2015 No.</b>
Charitable activities	<u>3</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:

	<b>2016 £</b>	<b>2015 £</b>
Wages and salaries	44,935	33,975
Social security	839	2,843
Other pension costs	<u>793</u>	<u>-</u>
	<u>46,567</u>	<u>36,818</u>

No employee received emoluments of more than £60,000 during the year (2015 - No. 0).

**9 Taxation**

The company is a registered charity and is, therefore, exempt from taxation.

**The Social Research Association**  
**Notes to the Financial Statements for the Year Ended 31 July 2016**

..... continued

**10 Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>
<b>Cost</b>	
As at 1 August 2015 and 31 July 2016	7,263
<b>Depreciation</b>	
As at 1 August 2015	4,101
Charge for the year	1,683
As at 31 July 2016	5,784
<b>Net book value</b>	
As at 31 July 2016	1,479
As at 31 July 2015	3,162

**11 Debtors**

	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	18,454	9,334
Other debtors	-	2,442
Prepayments and accrued income	5,108	2,011
	<u>23,562</u>	<u>13,787</u>

**The Social Research Association**  
**Notes to the Financial Statements for the Year Ended 31 July 2016**

..... continued

**12 Creditors: Amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,134	9,465
Taxation and social security	-	519
Other creditors	-	6,642
Accruals and deferred income	59,959	42,389
	<u>68,093</u>	<u>59,015</u>

Creditors amounts falling due within one year includes deferred income:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
As at 1 August 2015	37,917	22,912
Amount released to incoming resources	(37,917)	(22,912)
Amount deferred in the year	54,317	37,918
As at 31 July 2016	<u>54,317</u>	<u>37,918</u>

**13 Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**14 Pension scheme**

The charity opened a defined contribution scheme in the year due to a new legislative requirement. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £793 (2015 - nil).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

**The Social Research Association**  
**Notes to the Financial Statements for the Year Ended 31 July 2016**

..... continued

**15 Related parties**

**Controlling entity**

The charity is controlled by the trustees who are all directors of the company.

**16 Analysis of funds**

	At 1 August 2015	Incoming resources	Resources expended	At 31 July 2016
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	117,356	399,219	(342,496)	174,079

**17 Net assets by fund**

	Unrestricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£
Tangible assets	1,479	1,479	3,162
Current assets	240,693	240,693	173,209
Creditors: Amounts falling due within one year	(68,093)	(68,093)	(59,015)
Net assets	174,079	174,079	117,356