

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR TO 31 AUGUST 2016**

**FOR**

**THE ACADEMY FOR THEATRE  
ARTS LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**THE ACADEMY FOR THEATRE  
ARTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
For the Year to 31 AUGUST 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 - 3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 - 10</b>
<b>Independent Examiner's Report</b>	<b>11</b>

**THE ACADEMY FOR THEATRE  
ARTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
For the Year to 31 August 2016**

**TRUSTEES:**

Philip James Alcock  
Roger Whittaker (Resigned 30 September  
2015)  
Derrick Adams (Appointed 30 September 2015)

**REGISTERED OFFICE:**

18-20 Moorland Road  
Burslem  
Stoke on Trent  
Staffordshire  
ST6 1DW

**CHARITY REG. NO.**

1124469

**GOVERNMENT DOCUMENT:**

Memorandum and articles of association

**LEGAL FORM:**

Limited by guarantee

**REGISTERED NUMBER:**

06545816 (England and Wales)

**ACCOUNTANTS:**

A Wood and Co LLP  
Chartered Accountants  
20 Moorland Road  
Burslem  
Stoke on Trent  
ST6 1DW

**THE ACADEMY FOR THEATRE  
ARTS LIMITED  
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**REPORT OF THE TRUSTEES  
For the Year to 31 August 2016**

**Objects, Achievements and Activities for the Public Benefit**

The charity is established to advance the education and training of the public in areas of social and economic deprivation (which are in the Midlands) in the performing arts, in particular in music and theatre. It did this by:

- stimulating the advancement of musical and theatrical education, training or retraining, particularly, but not exclusively, among young people and unemployed people; and providing unemployed people with work experience;
- advancing public education by the promotion of education drama and other arts, especially those activities which seek to make the arts relevant to the community, including the arts of drama, mime, dramatic improvisation, literature, dance, singing, and music.

The trustees confirm that they have performed to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

**Organisation**

The trustees and management board who served during the year and since the year-end are set out on page 1. The trustees, who are also members of the management board, are elected on an annual basis.

**Activities Review and Development**

The charity was incorporated on 27 March 2008. On 11 June 2008 The Academy for Theatre Arts Ltd was awarded charitable status.

**Finances**

The attached accounts show the current state of finances, which the trustees consider to be satisfactory.

**Principal Funding**

The main source of funding is the provision of educational services.

**Reserves**

The Board has reviewed the reserves of the Charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that reserves are at a satisfactory level. The period-end position shows that unrestricted reserves are £2,833.

**THE ACADEMY FOR THEATRE  
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**REPORT OF THE TRUSTEES  
For the Year to 31 August 2016**

**Risk Management**

The Board has examined the major strategic, business and operations risks, which the charity faces and confirms that systems have been established so that the necessary steps can be taken to mitigate these risks.

**Responsibilities of the Trustees**

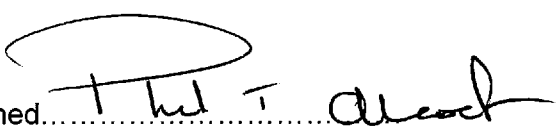
The Charities Act 2006 requires the trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year.

In preparing the accounts the trustees should follow the best practice and:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent
- Follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom; and
- Prepare the accounts on the going concern basis unless it is appropriate to assume that the charity will be able to continue to meet its objectives.

The board of trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with The disclosure regulations. They are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other Irregularities.

On behalf of the Trustees

Signed 

Name - P.J. Alcock

Dated - 16 May 2017

**THE ACADEMY FOR THEATRE  
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**STATEMENT OF FINANCIAL ACTIVITIES  
For the Year to 31 August 2016**

	Note	Unrestricted fund  £	Total  £	Year to 31.08.15 Total £
<b>INCOMING RESOURCES</b>				
INCOMING RESOURCES FROM GENERATED FUNDS:				
Activities for generating funds:				
Tuition Fees		173,295	173,295	187,094
Ticket Sales		3,244	3,244	-
<b>TOTAL INCOMING RESOURCES</b>		<b>176,539</b>	<b>176,539</b>	<b>187,094</b>
<b>RESOURCES EXPENDED</b>				
Costs of Generating Funds		-	-	-
Governance Costs	10	960	960	900
Charitable Activities	10	178,184	178,184	190,217
Other Resources Expended				
<b>TOTAL RESOURCES EXPENDED</b>		<b>179,144</b>	<b>179,144</b>	<b>191,117</b>
<b>NET (EXPENDED)/INCOMING RESOURCES – NET INCOME FOR THE PERIOD</b>				
	1	(2,605)	(2,605)	(4,023)
<b>TOTAL UNRESTRICTED FUNDS AT 31 August 2015</b>				
	12	5,438	5,438	5,438
<b>TOTAL UNRESTRICTED FUNDS AT 31 AUGUST 2016</b>		<b>2,833</b>	<b>2,833</b>	

The charity has no recognised gains or losses other than the net movement in funds for the year.

**THE ACADEMY FOR THEATRE  
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**BALANCE SHEET  
31 August 2016**

	£	2016 £	£	2015 £
<b>Fixed assets</b>				
Tangible assets	4	5,574		5,556
<b>Current assets</b>				
Bank		6,264	589	
Debtors	5	-	193	
		6,264	782	
<b>Creditors:</b>				
Amounts falling due within one year	6	9,005	900	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		(2,741)		(118)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,833		5,438
<b>Unrestricted (deficit)/funds</b>		2,833		5,438


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The company is not required to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts..

**ON BEHALF OF THE BOARD:**

  
Trustee - P.J. Alcock

Dated – 17 May 2017

**THE ACADEMY FOR THEATRE  
ARTS LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year to 31 August 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015). In preparing the financial statements, the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in 2008.

**Incoming Resources**

Receipts are derived from tuition fees and showcase ticket sales.

**Resources Expended**

The charity is not registered for VAT. Payments are stated inclusive of irrecoverable VAT where applicable.

**Going Concern**

The Trustees are aware that in the absence of funding becoming available within a reasonable timescale, a decision to liquidate the company would need to be implemented to avoid Insolvent trading. The directors are willing to support the company for the foreseeable future.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance basis

Office equipment - 20% on straight line basis

**Fund Accounting**

Unrestricted funds are funds that the trustees are free to use in accordance with the objects of the charity.

**2. NET INCOMING RESOURCES**

Net incoming resources are stated after charging:

	2016	2015
Depreciation - owned assets	<u>1,691</u>	<u>1,384</u>
Reporting Accountant's Fees	<u>900</u>	<u>900</u>



**THE ACADEMY FOR THEATRE  
ARTS LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year to 31 August 2016**

**3. TAXATION**

**Analysis of the tax charge**

As a charity The Academy for Theatre Arts is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

**4. TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £	Office Equipment £	Total £
<b>COST:</b>			
At 1 September 2015	9,141	3,818	12,959
Additions	<u>1,604</u>	<u>105</u>	<u>1,709</u>
At 31 August 2016	<u>10,745</u>	<u>3,923</u>	<u>14,668</u>
<b>DEPRECIATION:</b>			
At 1 September 2015	4,704	2,699	7,403
Charge for period	<u>906</u>	<u>785</u>	<u>1,691</u>
At 31 August 2016	<u>5,610</u>	<u>3,484</u>	<u>9,094</u>
<b>NET BOOK VALUE:</b>			
At 31 August 2015	<u>4,969</u>	<u>322</u>	<u>5,291</u>
At 31 August 2016	<u><u>5,135</u></u>	<u><u>439</u></u>	<u><u>5,574</u></u>

**5. DEBTORS**

	2016	2015
Prepayments	-	-
Directors' current account	<u>-</u>	<u>193</u>
	<u><u>-</u></u>	<u><u>193</u></u>

**THE ACADEMY FOR THEATRE  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year to 31 August 2016**

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2016	2015
Other taxes and social security	4,618	-
Directors current account	1,312	-
Accruals	<u>3,075</u>	<u>900</u>
	<u>9,005</u>	<u>900</u>

**7. TRUSTEES REMUNERATION AND RELATED PARTIES**

Neither trustee nor any person connected to them has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

P J Alcock had an overdrawn directors loan account of £nil (2015-£193) at the Balance Sheet date.

**8. STAFF NUMBER AND COSTS**

The Charity employed two administrative persons during the financial period at a cost of £41,008.

**9. LIABILITY OF MEMBERS**

The liability of the members as set out in the Memorandum of Association of the company is as follows:

" Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves."

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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year to 31 August 2016**

**10 TOTAL RESOURCES EXPENDED**

	Charitable Activities	Governance	2016 Total	Year to 31.08.15 Total
	£	£	£	£
Tutors	95,603	-	95,603	110,432
Showcase performances	15,941	-	15,941	13,876
Room hire	-	-	-	4,264
Rent and rates	1,964	-	1,964	2,163
Repairs and maintenance	5,507	-	5,507	1,112
Theatre trip	-	-	-	1,343
Printing, postage and stationery	3,119	-	3,119	2,247
Administration wages	41,008	-	41,008	38,177
Cleaning	65	-	65	1,073
Staff Training	-	-	-	-
Advertising	550	-	550	-
Accountancy fees	-	960	960	900
Insurance	900	-	900	2,002
Sundry expenses	6,870	-	6,870	4,478
Telephone	560	-	560	590
Bank charges	72	-	72	72
Course director	-	-	-	-
Travel and subsistence	334	-	5,204	5,204
Professional services	4,000	-	4,000	1,800
Depreciation:				
Fixtures and fittings	906	-	906	782
Office equipment	785	-	785	602
	178,184	960	179,144	191,117

**THE ACADEMY FOR THEATRE  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year to 31 August 2016**

**11 INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS**

		2016	Year to 31.08.15
	Unrestricted £	Total £	Total £
<b>INCOME:</b>			
Student fees	173,295	173,295	<b>187,094</b>
Ticket sales	3,244	3,244	-
	<u>176,539</u>	<u>176,539</u>	<u><b>187,094</b></u>

**12 RESERVES**

	Unrestricted funds £
At 1 September 2015	5,438
(Deficit)/Surplus for the period	(2,605)
At 31 August 2016	<u><u>2,833</u></u>

**THE ACADEMY FOR THEATRE  
ARTS LIMITED  
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**Independent Examiner's Report To The Trustees Of The Academy For Theatre Arts Limited**

I report on the accounts of the company for the year to 31<sup>st</sup> August 2016, which are set out on pages 1 to 10.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements
  - a) To keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - b) To prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met.

No other matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.C. Riley  
ACA

17 May 2017

A Wood and Co LLP  
Chartered Accountants  
20 Moorland Road  
Burslem  
Stoke on Trent  
Staffordshire  
ST6 1DW