

REGISTERED CHARITY NUMBER: 1158956

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 October 2016  
for  
Mahouts Foundation

Mahouts Foundation

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for the Year Ended 31 October 2016

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Mahouts Foundation

Reference and Administrative Details  
for the Year Ended 31 October 2016

**TRUSTEES**

Mrs Sarah Blaine  
Dave Tunks (resigned 15.1.17)  
Jan Tunks (resigned 15.1.17)  
Tim Hodgetts  
Dr Felix Blaine  
Paul Haidon

**PRINCIPAL ADDRESS**

Harran  
Peopleton  
Pershore  
WR10 2EA

**REGISTERED CHARITY  
NUMBER**

1158956

**INDEPENDENT EXAMINER**

Quilfords  
Chartered Certified Accountants  
73A Portway  
London  
E15 3QJ

**BANKERS**

HSBC,  
P O Box 4,  
6 Broad Street  
Worcester  
WR1 2EJ

## Mahouts Foundation

### Report of the Trustees for the Year Ended 31 October 2016

The trustees present their report with the financial statements of the charity for the year ended 31 October 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Mahouts Foundation is registered as a charity with the Charity Commission. It is governed by a Constitution, a copy of which is available from the charities office.

The Trustees are required to act in the best interest of the Charity and its beneficiaries.

Training and information provided includes advice about the role of Trustees and Charity law.

The Trustees make no personal gain from the Charity.

### **Organisational structure**

The Trustees are elected in accordance with the constitution.

### **Financial Controls**

The Trustees have overall control of the organisation's finances. The daily management of the organisation's activities is delegated to the Executive Committee.

### **Risk management**

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by the organisations' insurance. The following framework is central to ensuring adequate risk management:

- Regular monitoring of major risks and development of action plans;
- Embedding risk identification and assessment within operating procedures;
- A clear structure of delegated authority and control;
- Review of key systems and procedures.

In assessing risk Trustees recognise that some areas of our work require the acceptance and management of risk if our key objectives are to be achieved.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Mahouts Foundation is a family run foundation working to improve welfare with captive Elephants working in the tourism industry. The Foundation works in Thailand, Europe, also raising awareness in the UK collaborating with tour companies and educating tourists visiting Asia. It is also active in both rescues and ongoing research.

### **Investment powers and restrictions**

There are no restrictions as to where funds may be invested, but policy has to be agreed by the Trustees and the Management Committee.

## **FINANCIAL REVIEW**

### **Reserves policy**

The board has set a reserve equivalent to at least one month's operating costs. The reserves of £1,706 (2015: 8,304) do meet this criterion.

Mahouts Foundation

Report of the Trustees  
for the Year Ended 31 October 2016

**FINANCIAL REVIEW**

**Principal funding sources**

Of the £28,127 (2015: £39,743) income for the period, 77% (2015: 81%) came from donations including Just Giving.

More details about income for the period and the Charity's financial position at the end of the period are shown in the Financial Statements on pages 6 to 7.

**Principal Expenditure Items**

Donations totalling £24,063 (2015: £25,712) formed 76% (2015: 73%) of total expenditure. The valuable time given by unpaid volunteers, including trustees, is not quantified and not included in this figure.

Approved by order of the board of trustees on 9 May 2017 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'S Blaine', with a small mark above the 'e'.

Mrs Sarah Blaine - Trustee



Independent Examiner's Report to the Trustees of  
Mahouts Foundation

I report on the accounts for the year ended 31 October 2016 set out on pages six to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Askir Ali  
ACCA  
Quilfords  
Chartered Certified Accountants  
73A Portway  
London  
E15 3QJ

9 May 2017

Mahouts Foundation

Statement of Financial Activities  
for the Year Ended 31 October 2016

	Notes	31.10.16 Unrestricted fund £	31.10.15 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		21,747	32,217
<b>Incoming resources from charitable activities</b>			
Sales		<u>6,379</u>	<u>7,526</u>
<b>Total incoming resources</b>		28,126	39,743
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income		27,075	30,810
Governance costs		600	395
Other resources expended		<u>3,942</u>	<u>3,942</u>
<b>Total resources expended</b>		31,617	35,147
<b>NET INCOMING/(OUTGOING) RESOURCES</b>			
		(3,491)	4,596
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		4,596	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,105</u></u>	<u><u>4,596</u></u>

The notes form part of these financial statements

Mahouts Foundation

Balance Sheet

At 31 October 2016

	Notes	31.10.16 Unrestricted fund £	31.10.15 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		1,715	8,296
<b>CREDITORS</b>			
Amounts falling due within one year	3	(610)	(250)
<b>NET CURRENT ASSETS</b>		<u>1,105</u>	<u>8,046</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,105	8,046
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	-	(3,450)
<b>NET ASSETS</b>		<u>1,105</u>	<u>4,596</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>1,105</u>	<u>4,596</u>
<b>TOTAL FUNDS</b>		<u>1,105</u>	<u>4,596</u>

The financial statements were approved by the Board of Trustees on 9 May 2017 and were signed on its behalf by:



Mrs Sarah Blaine –Trustee



Dr Felix Blaine -Trustee

The notes form part of these financial statements



**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2016 nor for the year ended 31 October 2015.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2016 nor for the year ended 31 October 2015.

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16	31.10.15
	£	£
Bank loans and overdrafts	10	-
Trade creditors	600	250
	<u>610</u>	<u>250</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.16	31.10.15
	£	£
Trade creditors	<u>-</u>	<u>3,450</u>

5. MOVEMENT IN FUNDS

	At 1.11.15	Net movement in funds	At 31.10.16
	£	£	£
<b>Unrestricted funds</b>			
General fund	4,596	(3,491)	1,105
	<u>4,596</u>	<u>(3,491)</u>	<u>1,105</u>
<b>TOTAL FUNDS</b>	<u>4,596</u>	<u>(3,491)</u>	<u>1,105</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	28,126	(31,617)	(3,491)
	<u>28,126</u>	<u>(31,617)</u>	<u>(3,491)</u>
<b>TOTAL FUNDS</b>	<u>28,126</u>	<u>(31,617)</u>	<u>(3,491)</u>

Mahouts Foundation

Detailed Statement of Financial Activities  
for the Year Ended 31 October 2016

	31.10.16 £	31.10.15 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	21,747	32,217
<b>Incoming resources from charitable activities</b>		
Sales	<u>6,379</u>	<u>7,526</u>
<b>Total incoming resources</b>	28,126	39,743
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Freight	-	502
Storage	601	1,984
Elephants project Thailand	23,326	22,968
General expenses	737	2,744
Purchases	<u>2,411</u>	<u>2,612</u>
	27,075	30,810
<b>Governance costs</b>		
Accountancy	600	395
<b>Support costs</b>		
<b>Management</b>		
Insurance	22	436
Postage and stationery	591	528
Marketing & photography	187	1,083
Internet charges	<u>240</u>	<u>55</u>
	1,040	2,102
<b>Finance</b>		
Bank charges	817	295
<b>Other</b>		
Travel & fairs	1,847	957
Sundries	<u>238</u>	<u>588</u>
	<u>2,085</u>	<u>1,545</u>
<b>Total resources expended</b>	31,617	35,147
<b>Net (expenditure)/income</b>	<u>(3,491)</u>	<u>4,596</u>

This page does not form part of the statutory financial statements

