

Biskra Charitable Trust

Annual Report and Financial Statements

Period Ended

31 March 2016

Charity Number 1155585

Bliskra Charitable Trust

**Report and financial statements
for the period ended 31 March 2016**

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Biskra Charitable Trust

**Legal and administrative information
for the period ended 31 March 2016**

Key Management Personnel

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year.

Principal Address

Arcadia House, Maritime Walk, Ocean Village, SO14 3TL

Bankers

Lloyds Bank Plc, 19-21 High Street, Southampton, SO14 2DF

Independent Examiner

David l'Anson, BDO LLP, Arcadia House, Maritime Walk, Southampton, SO14 3TL

Biskra Charitable Trust

Trustees' annual report for the period ended 31 March 2016

The trustees are pleased to present their report together with the financial statements of Biskra Charitable Trust ("the charity") for the period ended 31 March 2016.

Constitution

Biskra Charitable Trust ("the charity") is a registered charity (Number 1155585) and was established by Deed of Trust on 24 March 2010, and registered with the Charity Commission with effect from 31 January 2014. The comparative information reports the activity from inception on 24 March 2010 to 5 April 2015. The current period reports the activity from 6 April 2015 to 31 March 2016.

Objectives and activities

The charity has been set up for the public benefit of all persons regardless of age, race, religion or gender with special emphasis on organisations that operate for the benefit of young people. Its grant making policy is determined by the charity's focus on providing opportunity for self-improvement, learning, skills training and welfare support.

The trustees are mindful of their duty under the Charities Act 2011 to ensure that the Charity's activities exist for the public benefit. They have considered Charity Commission guidance on public benefit and are satisfied that the charitable objectives as set out above are consistent with this guidance.

Trustees

Trustee selection is undertaken via written application and Trustee appointments are made by the Board of Trustees. Prospective Trustees meet the Board as part of the recruitment and appointment process and, upon appointment, undertake an induction and training process on governance, activities and operation of Biskra Charitable Trust.

The trustees during the last financial period and at the date of this report are given below:

J M Buckland
K M Buckland
E Drummond

Plans for Future Periods

The future development of the charity will be based around continuing to fulfil its principal objectives.

Financial Review

The financial statements are set out on pages 6 to 13.

The Statement of Financial Activities show net incoming resources for the period of £24,324 with total unrestricted reserves of £244,645 at 31 March 2016.

The Trustees are satisfied with the performance of the charity during the period and the position at 31 March 2016 and consider that the charity is in a satisfactory position to continue its activities during the coming year and that the charity's resources are adequate to fulfil its obligations in view of the undertakings of continued support received.

Reserves policy

The Charity has minimal day to day operating expenses and as such requires the retention of free reserves of around £10,000. At the balance sheet date the charity held unrestricted reserves of £244,645, the surplus will be used to pursue future charitable objectives.

Biskra Charitable Trust

**Trustees' annual report
for the period ended 31 March 2016**

Achievements and Performance

The charity meets its charitable objectives principally by making grants. Details of the recipients of significant grant awards in the year are set out below;

Ace Africa UK

The charity provides support to provide easy-to-acquire, easy-to-maintain, health-friendly source of energy in rural schools and households in remote areas of Slaya County. Phase 2 is being supported in particular and will provide solar energy to a further 16 schools in Slaya benefitting a further 1,840 children in its first year of installation to improve performance through the provision of solar energy. Affordability of the off grid for poor families is one of the greatest gains of solar energy. Solar energy is the way to go for economically crippled families and schools in remote areas where Ace Africa works.

Action for Children (Women Taking Action)

The charity supports this project to assist in the reduction and prevention of child neglect in communities across the UK.

Ellen Macarthur Cancer Trust

To help fund the growth in the numbers of young people attending a first time trip with the Ellen Macarthur Cancer Trust. Year 1 donation enabled 18 young people to benefit from a 'first time' four day sailing trip. The funding also enables the Trust to provide longer term support that many people need including a valuable closed social media Community Network and a programme to encourage young people to become volunteers.

Isle of Wight Youth Trust

To help support children, young people and their families who are experiencing difficulties within the family and need professional help in the form of counselling to resolve these issues. The purpose of the Youth Trust is to provide for the advancement of education and training, the preservation of health and the relief of poverty, distress and sickness amongst young persons in the Isle of Wight.

The Jubilee Sailing Trust

The charity supported the Jubilee Sailing Trust by providing bursaries for 16-25 year olds completing Youth Leadership at Sea. Offering this bursary to a young person reduces the cost of the voyage providing opportunity for more young people to participate. The donation will allow a further 28 people to benefit from the bursary next year.

Live Twice

The charity continues to provide financial support to Live Twice, a charity whose aim is to give a 'second chance' to disadvantaged people of all ages regardless of race or religion. The aim is to enable people to find a purposeful place in society, working with communities to put the compassionate principles of 'love your neighbour' into everyday practice.

Bliskra Charitable Trust

Trustees' annual report
for the period ended 31 March 2016 (*continued*)

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Issued in March 2005).

The annual report was approved by the trustees, on 17/5/17 and signed on their behalf by:

Trustee



Date

Kim Buckland.

17/5/17

Biskra Charitable Trust

Independent examiner's report

TO THE TRUSTEES OF BISKRA CHARITABLE TRUST

I report on the accounts of Biskra Charitable Trust for the year ended 31 March 2016, which are set out on pages 6 to 13.

This report is made solely to the trustees of Biskra Charitable Trust, as a body, pursuant to the Charities Act. My work has been undertaken so that I might state to the trustees those matters I am required to state in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees as a body for my work, for this report, or for the statement I have made.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the "Charities Act") and that an independent examination is needed.

It is my responsibility to:

- (1) examine the accounts under Section 145 of the Charities Act 2011;
- (2) to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- (3) to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David I'Anson ACA
BDO LLP, Arcadia House, Maritime Walk, Southampton
SO14 3TL

Date 19 May 2017

Biskra Charitable Trust

Statement of financial activities for the period ended 31 March 2016

| | Note | Period ended 31 March 2016 £ | Period ended 5 April 2015 £ |
|------------------------------------|------|--|---|
| Income from | | | |
| Royalties | 2 | 145,331 | 515,979 |
| Total Income | | <u>145,331</u> | <u>515,979</u> |
| Expenditure on | | | |
| Charitable activities | 3 | 115,850 | 289,906 |
| Other | 4 | 5,157 | 5,752 |
| Total expenditure | | <u>121,007</u> | <u>295,658</u> |
| Net Income | | <u>24,324</u> | <u>220,321</u> |
| Total funds brought forward | | <u>220,321</u> | <u>-</u> |
| Total funds carried forward | | <u>244,645</u> | <u>220,321</u> |

All income and expenditure in each period is derived from unrestrictive funds.

The notes on pages 8 to 13 form part of these financial statements.

Biskra Charitable Trust

Balance sheet
at 31 March 2016

Charity number 1155585

| | Note | 2016 £ | 2016 £ | At 5 April 2015 £ | At 5 April 2015 £ |
|---|------|----------------|----------------|-------------------------|-------------------------|
| Fixed assets | | | | | |
| Investments | 8 | | 1 | | 1 |
| Current assets | | | | | |
| Cash at bank and in hand | | 81,117 | | 227,800 | |
| Debtors | 9 | 169,177 | | - | |
| | | <u>250,294</u> | | <u>227,800</u> | |
| Creditors: amounts falling due within one year | 10 | <u>5,650</u> | | <u>7,480</u> | |
| Net current assets | | | <u>244,644</u> | | <u>220,320</u> |
| Total assets | | | <u>244,645</u> | | <u>220,321</u> |
| Funds | | | | | |
| Unrestricted funds | 11 | | <u>244,645</u> | | <u>220,321</u> |
| Total funds carried forward | | | <u>244,645</u> | | <u>220,321</u> |

The financial statements on pages 6 to 13 were approved by the Trustees, as a body, and signed on their behalf by:

Trustee 

KIM BUCKLAND.

Date

17/5/17

The notes on pages 8 to 13 form part of these financial statements.

Biskra Charitable Trust

Notes forming part of the financial statements for the period ended 31 March 2016

1 Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the period.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The changes to the Statement of Recommended Practice from Update Bulletin 1 are being adopted early and are reflected in these accounts.

The trust constitutes a public benefit as defined by FRS102.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Funds employed

All funds employed must be expended in furtherance of the charitable objects of the Trust.

Restricted funds may only be used for the particular purpose where this is specified by the donors or when funds are raised for a particular purpose.

Income

IP income received, including from Royalties, is recognised once the charity has entitlement to the income, it is more likely than not that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Biskra Charitable Trust

Notes forming part of the financial statements
for the period ended 31 March 2016 *(continued)*

1 Accounting policies (continued)

Expenditure recognition

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

The management and administration costs for the running of charity itself are recorded as other expenditure.

Irrecoverable VAT is treated as part of the expense to which it relates.

Charitable activities

Costs of charitable activities include grants made, direct costs of delivering projects, governance costs and an apportionment of support costs.

Debtors

Debtors are recognised on initial recognition at the settlement amount due. Subsequently they are measured at the cash or other consideration equal to be received.

Creditors

Creditors are recognised at settlement amount less any trade discounts.

Biskra Charitable Trust

Notes forming part of the financial statements
for the period ended 31 March 2016 (continued)

2 Income

| | Period ended 31 March 2016 £ | Period ended 5 April 2015 £ |
|--|--|---|
| Royalties | 145,331 | 515,979 |
| All income in each period was deemed unrestricted. | | |

3 Charitable activities

| Grants made to institutes; | Period ended 31 March 2016 £ | Period ended 5 April 2015 £ |
|------------------------------|--|---|
| Live Twice | 50,000 | 193,000 |
| The Prince's Trust | - | 31,430 |
| The Jubilee Sailing Trust | 12,000 | 20,000 |
| Ace Africa (UK) | 21,850 | 14,476 |
| Action for Children | 10,000 | 10,000 |
| Ellen Macarthur Cancer Trust | 10,000 | 10,000 |
| Isle of Wight Youth Trust | 10,000 | 10,000 |
| Rhino Ark | - | 1,000 |
| Fallen Angels Dance Theatre | 500 | - |
| Changing Faces | 500 | - |
| Greenfingers | 1,000 | - |
| Total | 115,850 | 289,906 |

4 Other expenditure

| | Period ended 31 March 2016 £ | Period ended 5 April 2015 £ |
|--|--|---|
| Independent examiners fees | 1,750 | - |
| Other fees paid to professional advisers | 3,400 | 5,675 |
| Bank charges | 7 | 77 |
| Total | 5,157 | 5,752 |

Biskra Charitable Trust

Notes forming part of the financial statements
for the period ended 31 March 2016 (continued)

5 Staff costs

The trust does not have any employees.

6 Trustees remuneration and expenses

None of the Trustees, nor any persons connected with them, received any remuneration during the period (period ending 5 April 2015 - £Nil).

No trustee was reimbursed for any of their expenses during the current period or the preceding period.

7 Taxation

The trustees consider that the charity is exempt from tax on passively held IP income. Agreement to charitable status is currently pending review by HMRC. In the event that HMRC do not consider the activities of the charity to be tax exempt, a tax charge may arise in respect of historical activities.

8 Investments

The £1 investment of 1 share represents 100% ownership of the Ordinary share capital of Biskra Trading Company Limited, a company incorporated in England and Wales.

9 Debtors

| | Period ended 31 March 2016 £ | Period ended 5 April 2015 £ |
|--|--|---|
| Amounts due from subsidiary undertakings | 169,177 | - |
| Total | 169,177 | - |

10 Creditors: amounts falling due within one year

| | Period ended 31 March 2016 £ | Period ended 5 April 2015 £ |
|--|--|---|
| Trade creditors | 2,400 | - |
| Amounts due to subsidiary undertakings | - | 5,480 |
| Accruals | 3,250 | 2,000 |
| Total | 5,650 | 7,480 |

Biskra Charitable Trust

Notes forming part of the financial statements
for the period ended 31 March 2016 (continued)

11 Net movement in funds

| | Period ended 31 March 2016 £ | Period ended 5 April 2015 £ |
|------------------------|--|---|
| At beginning of period | 220,321 | - |
| Surplus for the period | 24,324 | 220,321 |
| At end of period | 244,645 | 220,321 |

12 Related Party Transactions

The charity had the following related party transactions:

Biskra Trading Company Limited – a wholly owned subsidiary of the charity

| | Period ended 31 March 2016 £ | Period ended 5 April 2015 £ |
|--|--|---|
| Amounts due/(owed) at balance sheet date | 169,177 | (5,480) |

Live Twice – a UK registered charity of which E Drummond, a trustee of the Trust, is a trustee:

| | Period ended 31 March 2016 £ | Period ended 5 April 2015 £ |
|---------------------------|--|---|
| Grants made to Live Twice | 50,000 | 193,000 |

13 Financial Commitments

The charity has no commitments at the balance sheet date nor were there any guarantees or other indemnities given by the trustees.

Biskra Charitable Trust

Notes forming part of the financial statements
for the period ended 31 March 2016 (*continued*)

14 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---------------------------------------|----------------------------|--------------------------|---------------------|
| Tangible fixed assets | 1 | - | 1 |
| Cash at bank | 81,117 | - | 81,117 |
| Debtors | 169,177 | - | 169,177 |
| Creditors falling due within one year | (5,650) | - | (5,650) |
| | <hr/> | <hr/> | <hr/> |
| Total net assets | 244,645 | - | 244,645 |
| | <hr/> | <hr/> | <hr/> |