

**Gilesgate Community and Welfare Association**  
**Registered Charity Number 520770**  
**Financial Statements**  
**and Independent Examiner's Report**  
**31 December 2016**

**Gilesgate Communtiy Welfare Association**  
**Annual Report of the Trustees for Year Ended 31 December 2016**

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# **Gilesgate Communitiy Welfare Association**

## **Annual Report of the Trustees for Year Ended 31 December 2016**

### **Objectives**

The object of the Association shall be:-

(a) To promote the benefit of the inhabitants of Gilesgate and the neighbourhood (hereinafter called the "area of benefit" without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and the inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

(b) To establish or to secure the establishment of Community Centre facilities and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such facilities for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

(c) The Association shall be a non-party in politics and non-sectarian in religion. The Association shall have power to affiliate to the National Federation of Community Associations, the Durham County Federation of Community Organisations, and to other organisations with similar charitable objects.

### **Governing Document**

The association is an unincorporated charity whose governing document is a written constitution.

### **Methods adopted for the recruitment and appointment of new trustees**

New trustees are recruited from regular users of the Community Centre. The appointment of new trustees is proposed by the trustees and ratified at the annual general meeting by the members.

### **Transactions and Financial Position**

The financial statements are set out on pages 4 to 7. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) . The financial results for the year were disappointing,

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £4,309 (prior year £3,496).

The total reserves at the year end stand at £416,441 (prior year £412,132).

A donation of £2,000 was received from a local community centre which had closed down.

### **Reserves Policy**

The associations policy is to carry six months operating costs plus a variable amount to cover likely future property repairs. This policy has been broadly complied with.

## **Gilesgate Communtiy Welfare Association**

### **Annual Report of the Trustees for Year Ended 31 December 2016**

#### **Trustees Responsibilities**

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the trustees on 26 April 2017.

D Beek  
Chairman

# **Gilesgate Communtiy Welfare Association**

## **Annual Report of the Trustees for Year Ended 31 December 2016**

Registered Charity Number 520770

On accounts for year ended 31 December 2016

Set out on pages 4 to 7

### **Respective responsibilities of trustees and examiner**

As a Charity's trustees you are responsible for the preparation of accounts; you consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the act) does not apply. It is my responsibility to state on the basis of procedures Specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express any audit opinion, on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements

- : to keep accounting records in accordance with Section 41 of the Act; and
- : to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**N A Allen FCA**  
**Chartered Accountant**  
2 Dewhurst Terrace  
Sunniside  
Newcastle upon Tyne  
NE16 5LP

26 April 2017

**Gilesgate Communtiy Welfare Association**  
**Annual Report of the Trustees for Year Ended 31 December 2016**

	Note	Restricted Funds 2016	Unrestricted Funds 2016	Total Funds 2016	Total Funds 2015
		£	£	£	£
<b>Incoming resources</b>					
Investment income		-	9	9	16
Income from charitable trading	2	-	67,136	67,136	59,996
<b>Total incoming resources</b>		<u>-</u>	<u>67,145</u>	<u>67,145</u>	<u>60,012</u>
<b>Charitable expenditure</b>					
Provision of Association Facilities	3	-	62,836	62,836	56,516
<b>Total resources expended</b>		<u>-</u>	<u>62,836</u>	<u>62,836</u>	<u>56,516</u>
<b>Transfer between funds</b>		-	-	-	-
<b>Movement in total funds</b>		-	4,309	4,309	3,496
<b>Total funds brought forward</b>		-	412,132	412,132	408,636
<b>Total funds carried forward</b>		<u>-</u>	<u>416,441</u>	<u>416,441</u>	<u>412,132</u>

**Gilesgate Communtiy Welfare Association**  
**Annual Report of the Trustees for Year Ended 31 December 2016**

	Notes	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	4		368,504		368,504
<b>Current assets</b>					
Debtors	5	6,907		2,140	
Cash at bank and in hand		49,313		51,125	
		<u>56,220</u>		<u>53,265</u>	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>8,283</u>		<u>9,637</u>	
<b>Net current assets</b>			47,937		43,628
<b>Total assets less current liabilities</b>			<u>416,441</u>		<u>412,132</u>
			<u>416,441</u>		<u>412,132</u>
<b>Funds</b>					
Unrestricted	7		<u>416,441</u>		<u>412,132</u>
			<u>416,441</u>		<u>412,132</u>

The financial statements were approved on 26 April 2017

M Boyd FCA  
Treasurer

D Beek  
Chairman

**Gilesgate Communitiy Welfare Association**  
**Annual Report of the Trustees for Year Ended 31 December 2016**

**1 Accounting policies**

**a) Basis of accounting**

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the Statement of Recommended Practice of Accounting and Reporting issued by the Charity Commissioners for England & Wales, (SORP 2005) and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

**b) Depreciation**

Depreciation is provided to write off the cost of tangible fixed assets by equal annual instalments over their estimated useful lives as follows:

Freehold Land and Buildings	Nil
Fixtures, fittings and equipment	25% on the reducing balance

**c) Restricted Fund**

A grant of £1000 was received from County Durham Community Foundation to be spent on the refurbishment of the Vane tempest hall

<b>2 Income from charitable trading</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donation	-	2,000	2,000	-
Subscriptions and affiliation fees	-	440	440	339
Grants	-	-	-	1,000
Hire Vane Tempest	-	1,330	1,330	1,030
Rent Vane Tempest	-	63,366	63,366	57,589
Other income	-	-	-	38
	-	67,136	67,136	59,996
<b>3 Charitable expenditure</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and National Insurance	-	6,146	6,146	9,688
Independent examiner's fees	-	300	300	300
Cleaning materials and services	-	6,092	6,092	3,211
Travelling	-	51	51	18
Depreciation	-	144	144	192
Heat, light & lamps	-	17,380	17,380	15,282
Insurances	-	5,579	5,579	6,793
Maintenance & repairs	-	24,111	24,111	17,827
Miscellaneous	-	630	630	746
Postage	-	3	3	53
Legal and professional fees	-	240	240	38
Stationery & printing	-	289	289	272
Advertising	-	55	55	72
Telephone charges	-	1,327	1,327	1,233
General & water rates	-	489	489	473
Training costs	-	-	-	318
	-	62,836	62,836	56,516

The average number of employees was 1 (2015:2)

No member of the management committee received remuneration for their services.



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**Annual Report of the Trustees for Year Ended 31 December 2016**

<b>4 Tangible fixed assets</b>	<b>Freehold Land &amp; Buildings</b>	<b>Other Land &amp; Buildings</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2016	326,404	41,668	20,375	388,447
Additions	-	-	-	-
At 31 December 2016	<u>326,404</u>	<u>41,668</u>	<u>20,375</u>	<u>388,447</u>
<b>Depreciation</b>				
At 1 January 2016	-	-	19,799	19,799
Charge for year	-	-	144	144
At 31 December 2016	<u>-</u>	<u>-</u>	<u>19,943</u>	<u>19,943</u>
<b>Net book value</b>				
At 31 December 2016	<u>326,404</u>	<u>41,668</u>	<u>432</u>	<u>368,504</u>
At 31 December 2015	<u>326,404</u>	<u>41,668</u>	<u>576</u>	<u>368,648</u>

All tangible fixed assets are for use by the charity for direct charitable purposes

<b>5 Debtors and prepayments</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,940	2,140
Prepayments	4,967	-
	<u>6,907</u>	<u>2,140</u>

<b>6 Creditors and accruals</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	7,983	7,984
Accruals	300	1,653
	<u>8,283</u>	<u>9,637</u>

**7 Particulars of Individual Funds and analysis of assets and liabilities representing funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2016 Total</b>	<b>2015 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	368,504	-	368,504	368,504
Current Assets	56,220	-	56,220	53,265
Current Liabilities	(8,283)	-	(8,283)	(9,637)
	<u>416,441</u>	<u>-</u>	<u>416,441</u>	<u>412,132</u>