



Company Number 05217103

THE ROWNTREE SOCIETY

**A Company Limited by Guarantee
and
A Registered Charity No 1105936**

REPORT AND ACCOUNTS

for the year ended

31 AUGUST 2016

UNAUDITED

**HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ**

THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2016

The Directors, who are also the Charity's Trustees, have pleasure in presenting their Report and the Accounts for the year ended 31 August 2016.

The Statement of Financial Activities has been prepared in accordance with the Charitable Company's governing document and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The Rowntree Society
Charity registration number: 1105936
Company registration number: 05217103
Registered Office: Clements Hall
Nunthorpe Road
York
YO23 1BW

The Charity's Trustees, who are also the Charitable Company's Directors, in office at the date of the signing of this report were:

Steven Burkeman
Elizabeth Grierson
Brian Jardine
Stephen Pittam
Christopher Webb
Janette Ray
Susan Palmer
Richard Jagger
Tina Walker (appointed 16/05/2016)

The Charitable Company's agents and advisors were:

Company Secretary: Sarah Proctor
Lupton Fawcett Denison Till
Stamford House
Piccadilly
York
YO1 9PP

Executive Director: Bridget Morris
Clements Hall
Nunthorpe Road
York
YO23 1BW

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Bankers:	HSBC PO Box 26 13 Parliament Street York YO1 8XS
Independent Examiner:	Charles Walker FCA HPH, Chartered Accountants 54 Bootham York YO30 7XZ
Payroll Bureau:	HPH, Chartered Accountants 54 Bootham York YO30 7XZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company is a charitable company limited by guarantee, incorporated on 27 August 2004 and registered as a charity on 17 September 2004.

The Company was established under a Memorandum of Association which sets out the objects and powers of the Charitable Company and is governed under its Articles of Association.

In the event of the Charitable Company being wound up members are required to contribute an amount not exceeding one pound towards the debts or liabilities of the Charitable Company at the date of winding up.

In the event of the Charitable Company being wound up or dissolved any property remaining after settlement of any debts or liabilities shall not be distributed to the Members but will be given or transferred equally to The Joseph Rowntree Foundation and the Joseph Rowntree Charitable Trust. Should either not be in existence at the time of the winding up of the Charitable Company the whole of the property will be transferred to the remaining charity: should neither be in existence then the property will be transferred to another charity with similar objects chosen by the Trustees.

Recruitment and Appointment of Directors and Trustees

The Directors of the Charitable Company are also the Trustees for the purpose of charity law and under the Charitable Company's Articles are known as the Members. Appointments and re-appointments of Members are made by the Members of the Charitable Company at Meetings. Under the Memorandum and Articles of Association there shall be not less than three or more than eleven members. The longest serving one third of the Members for the time being will retire at each Annual General Meeting of the Charitable Company and may be eligible for re-appointment.

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People with a knowledge and interest in the Rowntree legacy in York and in the history of the City over the last 180 years or who are involved with tourism, education, social advancement, etc. are considered for appointment and if suitable are invited to become Trustees, by the continuing Trustees.

The Charitable Company has no direct responsibility to or for children or young people and Trustees have no formal contact with them on behalf of the Charitable Company so it is not required to carry out DBS checks on Trustees prior to their appointment.

Trustee Induction and Training

Potential Trustees are provided with copies of the Memorandum and Articles of Association of the Charitable Company and other material about the Society, its objectives and its activities, including minutes of meetings, annual reports and financial statements, in order that they can judge whether they should agree to becoming Trustees.

Those being considered for appointment meet with existing Trustees and are invited to attend, as observers, a meeting of the Directors. After appointment and before attending their first meeting as Trustees they meet a nominated group of Trustees to be briefed on the work of the Charitable Company, its current activities and other relevant matters.

Training in charity law, company law and their duties and responsibilities as Directors and Trustees will be provided to Trustees as and when needed.

Risk Management

The Directors and Trustees have assessed the major risks to which the Charitable Company is exposed, particularly related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate exposure to them.

Organisational Structure

The Members meet at least four times a year or more frequently if required. They are responsible for the strategic direction and policies of the Charitable Company.

Bridget Morris, Executive Director, is the only paid employee of the Charitable Company and works full time.

The Company Secretary and the Executive Director attend meetings of Directors and Trustees but have no voting rights.

Day to day financial matters are dealt with by the Treasurer.

Related Parties

The Charitable Company has no related parties having rights of representation: all Members act in a personal capacity.

THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2016

OBJECTIVE AND ACTIVITIES

The Rowntree Society is established in pursuit of the advancement of the education of the Public in general and the inhabitants of and visitors to York in particular in the contribution of the Rowntree Family generally and in particular Joseph and Seebohm Rowntree in their philanthropic work to York, the surrounding area and society in general, by the provision of guided tours, the publication of literature and by any other means which the Trustees think fit which are charitable at law.

The Trustees believe they have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

ACHIEVEMENTS AND PERFORMANCE

During this year we reviewed and devised our strategy for the period 2016-2019. We defined our purpose to be: To imbed the Rowntree story in the City of York; to be an authority, focal point and channel of reliable information about the Rowntree legacy; and to give the Rowntree story contemporary relevance. We are doing this to create a lasting legacy for future generations and to engage with contemporary social debate and the wide appeal of the Rowntree ethos, in thought and practice. This along with our strategic plan formed the basis of a successful application to the Joseph Rowntree Foundation in November 2015.

The Joseph Rowntree Foundation (JRF) has agreed to support The Rowntree Society with a grant of £25,000 per annum for the three-year period 2017-2019. This grant along with those from the Joseph Rowntree Charitable Trust (JRCT) and the JRSST Charitable Trust (JRSST-CT) means that the core costs of the charity are largely covered and our fundraising efforts can and are directed towards the projects and activities outlined in the strategic plan. This strategic plan states that we will continue to provide services to the Joseph Rowntree trusts, by giving advice, support and information as well as continuing to remain opportunistic and responsive to new initiatives and anniversaries. It also states that we will focus our efforts on the following areas:

Commemoration: We will look at getting a permanent memorial for York to commemorate the Rowntree legacy.

Philanthropic Vision: We will consider ways of developing a serious platform along the lines of 'Philanthropy Studies' using the Rowntree legacy as a base.

Business Vision: We will look at the role of Rowntree in the development of responsible capitalism, industrial welfare and philanthropy and that of other family businesses in Europe and beyond.

Voicing Rowntree: We will find ways to promote and extend the story to new audiences.

Civic Engagement: We will explore the Rowntree interest in and activities around, civic engagement and promote understanding of this to new audiences.

THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2016

The Work

During this year we have undertaken a series of initiatives and events that are in line with the developing strategic plan, a selection of which are outlined below.

From the Autumn of 2015 until the resolution in January 2016, we oversaw the complex negotiation between Joe Dickinson, the owner of an exceptional Rowntree collection, and York Museums Trust, for a major loan agreement and legacy bequest to become the basis of a 'chocolate gallery' in the Castle Museum in the future.

In February 2016 'The Rowntree Legacy: Capitalism, Compassion, Change' was published. This book gives an outline of the 'intellectual heritage' of Rowntree, attempting to describe the major themes and values that encompass what Rowntree means today. It is addressed to an educated general reader beyond the city of York. It has been distributed at a range of events in the course of the year. To read it online see: See <http://www.rowntreesociety.org.uk/assets/The-Rowntree-Legacy-design-18Feb-COMplete-copy.compressed.pdf>

One of the opportunistic events of the year was the decision in March 2016 by the Royal Mail to include Joseph Rowntree as one of their 'Five British Humanitarians' stamp launch. This provided the opportunity to open discussion of JR as a humanitarian and to reach a new national audience. To mark the launch, we hosted an evening event (supported by JRF and York Museums Trust) attended by c. 80 people interested in JR and humanitarians, including members of the Rowntree family from London.

A blue plaque dedicated to Seebohm Rowntree was unveiled on 'Top House', Bootham (supported by JRF and York Civic Trust) this offers a lasting public reminder to Seebohm's achievements.

For the Festival of Ideas at the University of York in June we created a seven-minute 360 installation with soundtrack courtesy of Floating Points to mark the work and achievement of Seebohm Rowntree in support of JRF's 'Economy and Equality' Focus day. This has been converted to short film version which can be viewed at: <http://www.rowntreesociety.org.uk/rowntree-films/>.

This year saw the completion of the 'Seebohm Rowntree Travelling Exhibition', an 18-month project, funded by the Heritage Lottery Fund (HLF). This grant enabled The Rowntree Society to purchase a collection of 40 books and pamphlets by and about Seebohm Rowntree, an annotated bibliographical catalogue as well as a letter on Downing Street headed paper concerning the purchasing power of wages that has been put on long-term deposit at the Borthwick Institute for Archives. The 100th anniversary of this letter coincided with the Government's increase of the national minimum wage in April 2016 and we used this to highlight Seebohm's thinking on the subject.

The outputs of this project included: A banner detailing Seebohm's legacy, shown at exhibitions around the country in Oxford, Wisbech, Leeds, and to national and local audiences in York. Two lecture texts on 'The Legacy of Seebohm Rowntree' and new webpages on our website to highlight the project material.

The project achieved a better understanding of Seebohm Rowntree's name nationally and it has enabled us to see what further work could be done, e.g. with schools (on diet, business and philanthropy). It also achieved recognition of a 'common interest' between far-flung organisations like the Lloyd George Museum, Octavia Hill birthplace museum and LSE's Charles Booth archives and there is the potential of developing a network to explore common ground.

THE ROWNTREE SOCIETY

In the course of the project we discovered that Seeborn Rowntree was a founder of the Association of Welfare Workers - latterly the Institute for Chartered Personnel Development - and we have recently engaged members of that organisation in its history by using the Rowntree name. There is potential for more work in this area in future.

Alongside these activities the core work of the Society, to tell the Rowntree Story, to be an authority on all things Rowntree and react to opportunities has continued unabated this year. The website continues to attract around 150 hits a day, mostly from the London area, and the Twitter profile has continued to grow to over 1,850 followers. The website has achieved its aim of providing a one-stop place where people can find information about any part of the Rowntree heritage, including the history of the Joseph Rowntree trusts and links to their sites. A section on the successfully completed York Remembers Rowntree project has been added where visitors can hear recordings of memories by clicking on an interactive map.

The Society continues to offer services and support to the Joseph Rowntree Trusts as required. We help out with an increasing number of research and media enquiries for, amongst others, the York Museums Trust, the local media, the national media, The City of York, Nestle, individuals from all over the UK and Europe as well as Canada, Australia, the US and South Africa and researchers from several universities. With queries as diverse as: Fred Rowntree in China, advice to BBC Songs of Praise broadcast on Conscientious Objectors, enquiry from Australia about fishing in New Earswick Nature reserve, visit by Jonathan Rowntree to his childhood home, information about John Wilhelm Rowntree and the adult school movement and JR's funeral, to name but a few.

Our database of contacts now has over 830 entries and we have a volunteer helping on the development and potential use of this resource. Another long-time and weekly volunteer is progressing a project to catalogue the Cocoa Works Magazine. This is proving to be of great use and interest to those researching family ties to Rowntree.

In total the Society has continued to offer volunteering opportunities of around 400 hours on a regular or ad hoc basis. We continue to have good relations with the Institute for the Public Understanding of the Past and the Careers Department at the University of York to both MA and undergraduate students. The Rowntree Society continues to offer a student summer internship (c. four weeks) offering insight and hands on experience of charity work. Several students and volunteers have been helped directly into jobs in consequence of their experience with us.

From the autumn of 2015 until its resolution in January 2016 we facilitated the negotiation between Joe Dickinson, the owner of an exceptional Rowntree collection, and York Museums Trust, for a loan agreement for his collection to be used by the Castle Museum and York Museums Trust. We also raised funds towards the cost of the Rowntree Legacy book and the proposed Five Rowntree Walks guide.

Bridget Morris continued to be the Executive Director during this period and we thank her for all her hard work. The board of Trustees was sorry to say goodbye to the Vice-chair Simon Newton and thank him for his keen interest in the Rowntree Society over the past 6 years. The board was delighted to welcome Tina Walker as a trustee at the AGM.

The Rowntree Society would not be able to carry out its work without the continued support of the Rowntree Trusts and the Trustees thank them for their financial support as well as for their encouragement and interest in the ethos and legacy of the Rowntree ideas and actions.

THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2016

FINANCIAL REVIEW

Principal Funding Sources

As in previous years, the main sources of funding for core costs during the period were the continuing grants from the Joseph Rowntree Foundation (JRF) and the JRSST Charitable Trust (JRSST-CT).

The third tranche of the £75,000 grant given by the JRF over the three years 2014-16 was received in January 2016.

The second and third tranches of the £22,500 grant given by the JRSST-CT were received in January and August 2016.

An unrestricted donation of £5,000 from an anonymous source was received in December 2015. This has been used for core costs not covered by the major grants.

A small number of unrestricted donations from private individuals were received during the year, totalling £220. These have been used for core costs.

The Executive Director and Trustees deliver lectures and talks to local organisations; speaker's fees received for these are given to the Society and are used for core costs. These totalled £197 in the year.

Project Funding

A number of small donations from various trusts and private individuals were received towards the projects the Society undertook in the year including £600 towards the publication of the book "The Rowntree Legacy: Capitalism, Compassion, Change" and £850 towards the costs of the production of the new five walls booklet.

An appeal for funds towards the costs of setting up the agreement between Joe Dickinson and York Museums Trust was made through the LocalGiving organization and raised £2,300.

Future Funding

Trustees were very grateful that the JRF confirmed that a further grant of £75,000 over three years will be given; the first tranche of this new grant will be received in January 2017.

Trustees were pleased that the Joseph Rowntree Charitable Trust (JRCT) awarded a grant of £22,500 payable in twelve tranches over three years commencing in October 2016.

Reserves Policy

It is the policy of the Charitable Company to hold reserves to provide working capital for its continued operations.

The Reserves Policy was reviewed in 2015/2016 and Members determined the level needed to ensure that the Society could continue to operate for a minimum period of three months should income fall below that needed to sustain its activities and to allow for an orderly winding up should it not be able to continue operations. In addition, reserves sufficient to allow for completion of committed projects will be held.

THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2016

PLANS FOR FUTURE PERIODS

This coming year will see the completion of an illustrated book of 48 pages '*From Chocolate comes Change: Five Walks in York*', to be published in January 2017. This will be made available at a range of outlets throughout the city and will be distributed to interested parties further afield. Each walk has a distinctive theme accompanied by pictures and stories of Rowntree buildings, events and lives. We hope it will generate community pride, especially in the parts of York away from the tourist's hotspots in the city centre as well as creating a greater sense of the Rowntree legacy and a willingness to get out and about and explore.

This will be launched in conjunction with the York Residents Weekend with an exhibition of the Society's work at the JR Theatre accompanied by a series of guided walks. We anticipate further developments on the walk book to include a children's version, a film or recorded version and the use of the walks in doctors' surgeries for Reminiscence groups and Healthy walks initiatives.

This year will see an overhaul of the website to increase the amount of accessible data and to increase the range and number of links. We are working on a timeline of historical events and are looking at a new section for the website on the myths and alternative, light-hearted stories and anecdotes associated with the Rowntree name.

This year will see the start of our plan to have a permanent memorial for York to commemorate the Rowntree legacy. Work has started on the brief to be given to artists and on the plan of action. It is anticipated that the memorial will be in place well before the 100th year anniversary of Joseph Rowntree's death and that it will be central to the city of York's celebrations of this event.

In July of 2017 a 6-month exhibition to mark the 100th anniversary of death of Lawrence Rowntree whilst serving in WW1 will open in the Castle Museum York. A student from the IPUP at York University will undertake much of the work for this exhibition. It will tell the story of his short life including pictures and excerpts from his poignant journal describing what war was like on the battlefield and his own feelings towards the fighting and his men.

We will continue to work with the York Museums Trust to use the Dickinson Rowntree collection to showcase the greater Rowntree story.

We are going to establish a Task group of Trustees to look at education. We are still keen to develop materials that will ensure every school child in York understands the rich legacy of sound business practice, social justice and philanthropy exemplified by the Rowntree family. And we are interested in setting up conversations with local universities to scope the idea of an Institute of Philanthropy or doctoral studentship.

The words of Joseph and Seebohm Rowntree and the values associated with the Rowntrees continue to be quoted in speeches and in the media as people look for historic parallels and the issues of today. We see it as an important part of meeting the objectives of the Society to keep this debate live and current.

On show this year, as a part of the Lawrence Rowntree exhibition is his journal of the war written for his grandfather Joseph. In his last entry written in 1917 he seems to understand the importance of history and of keeping it alive..... *'So ends this collection of odd recollections... Such as it is, here it is. Perhaps it will read better some years later when all this is a nightmare that is past, and not one that we are not yet woken from.'*

THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2016

RESPONSIBILITIES OF THE DIRECTORS AND TRUSTEES

The purpose of this statement is to distinguish the Directors' and Trustees' responsibilities for the financial statements from those of the examiner as stated in his report.

Company and Charity Law requires the Directors and Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charitable Company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing the financial statements they should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Directors and Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

MEMBERS

Members, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, who served during the year and up to the date of this report, are set out on page 1.

In accordance with company law, as the Company's Directors we certify that:

- So far as we are aware, there is no relevant information of which the Independent Examiner is unaware,
- As the Directors of the Charitable Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

EXEMPTION

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Directors on 16th May 2017 and signed on their behalf by:

Brian Jardine
Director and Member

THE ROWNTREE SOCIETY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE ROWNTREE SOCIETY

I report on the accounts of The Rowntree Society for the year ended 31 August 2016, which are set out on pages 12 to 20.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also the Directors of the Company for the purposes of Company Law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under Company Law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

THE ROWNTREE SOCIETY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE ROWNTREE SOCIETY

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charles Walker FCA
HPH, Chartered Accountants
54 Bootham
York
YO30 7XZ

17th May 2017

THE ROWNTREE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNT) - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2016

	Note	Unrestricted funds £	Restricted funds £	Total year ended 31 August 2016 £	Total year ended 31 August 2015 £
Income and endowments from:					
Donations and legacies	2	5,240	3,732	8,972	44,659
Charitable activities	2	590	-	590	723
Investments		16	-	16	16
Total		5,846	3,732	9,578	45,398
Expenditure on:					
Raising funds		384	37,265	37,649	38,513
Charitable activities		1,809	9,913	11,722	30,757
Total	3	2,193	47,178	49,371	69,270
Net income/(expenditure)		3,653	(43,446)	(39,793)	(23,872)
Transfers between funds	11	(5,526)	5,526	-	-
Net movement in funds		(1,873)	(37,920)	(39,793)	(23,872)
Reconciliation of funds:					
Total funds brought forward		36,726	43,661	80,387	104,259
Total funds carried forward		£ 34,853	£ 5,741	£ 40,594	£ 80,387

*The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.*

The notes on pages 14 to 20 form part of these accounts.

THE ROWNTREE SOCIETY
BALANCE SHEET - UNAUDITED
31 AUGUST 2016

Registration Number: 05217103

	<i>Notes</i>	2016 £	2015 £
FIXED ASSETS			
Tangible fixed assets	5	2,800	4,579
CURRENT ASSETS			
Stock		3,234	3,420
Debtors – due within one year	6	7,745	32,745
Debtors – due after one year	6	3,750	11,250
Cash at bank and in hand		25,685	30,953
		<hr/> 40,414	<hr/> 78,368
CREDITORS: Amounts falling due within one year	7	(1,954)	(1,894)
NET CURRENT ASSETS		38,460	76,474
CREDITORS: Amounts falling due after one year	8	(666)	(666)
NET ASSETS		<hr/> £ 40,594	<hr/> £ 80,387
REPRESENTED BY:			
Unrestricted funds - general		34,853	36,726
Restricted funds		5,741	43,661
ACCUMULATED FUNDS	9	<hr/> £ 40,594	<hr/> £ 80,387

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477(1) of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2016. No notice from Members requiring an audit has been deposited under section 476(1) of the Companies Act 2006 in relation to its accounts for the financial period. The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its incoming resources and its application of resources for each year in accordance with the requirements of section 394 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 16 May 2017 and signed on its behalf by:

Brian Jardine
Director and Trustee
The notes on pages 14 to 20 form part of these accounts.

THE ROWNTREE SOCIETY
NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006 relating to small companies and follow the recommendations in the Statement of Recommended Practice: "Accounting and Reporting by Charities" published in March 2005.

b) Going Concern

The Charitable Company has sufficient resources for its core operations and the Directors/Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. The financial statements have been prepared on a going concern basis.

c) Income

Sales of leaflets and speaker fees are accounted for when received. Grants and donations are accounted for in the period in which the conditions for receipt have been satisfied. Investment income is accounted for on a receivable basis.

d) Expenditure

Expenditure has been allocated to "Charitable activities" where they are direct costs which are associated with the provision of the charitable objectives. "Raising funds" are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds. "Governance costs" include those costs associated with meeting the constitutional and statutory requirements of the Charitable Company and include the legal and professional fees.

e) Fund Structure

Unrestricted funds are funds which are available for use or retention at the discretion of the Trustees, in accordance with the Charitable Company's objects. Restricted funds arise where the donor requires that the grant or donation be spent on a particular purpose.

f) Fixed Assets

Tangible fixed assets are depreciated using a suitable basis over their estimated useful lives as follows:

Equipment	4 years straight line basis
Seebohm Rowntree Books	10 years straight line basis

g) Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

h) Pensions

The Charitable Company contributes to a defined contribution pension scheme for one of the employees. Contributions are recognised in the statement of financial activities in the period in which they become payable.

THE ROWNTREE SOCIETY

NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2016 (continued)

2. INCOME

	<i>Unrestricted funds 2016 £</i>	<i>Restricted funds 2016 £</i>	<i>Total 2016 £</i>	<i>Total 2015 £</i>
Grants received				
JRSST Charitable Trust	-	-	-	22,500
Festival of Ideas	-	-	-	1,100
Donations received	5,240	3,732	8,972	21,059
Total donations and legacies	<u>£ 5,240</u>	<u>£ 3,732</u>	<u>£ 8,972</u>	<u>£ 44,659</u>
 Charitable Activities				
Speaker fee	197	-	197	55
Joseph Rowntree Biography book sales	341	-	341	668
Other book sales	52	-	52	-
Total charitable activities	<u>£ 590</u>	<u>£ -</u>	<u>£ 590</u>	<u>£ 723</u>

THE ROWNTREE SOCIETY

NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2016 (continued)

3. ANALYSIS OF EXPENDITURE

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total 2016 £</i>	<i>Total 2015 £</i>
Raising funds				
Wages, salaries and pension	-	31,670	31,670	32,708
Travel	-	184	184	20
Office rent	-	1,418	1,418	1,446
Telephone, postage and stationery	-	406	406	348
Publications and subscriptions	-	135	135	90
Insurance	-	693	693	672
Website development and hosting	384	-	384	248
Marketing and publicity	-	142	142	202
Legal and professional fees	-	390	390	390
Depreciation of equipment	-	1,429	1,429	1,654
Depreciation of books	-	350	350	350
Interns	-	-	-	220
Office expenses	-	300	300	107
Sundries	-	148	148	58
	<u>£ 384</u>	<u>£ 37,265</u>	<u>£ 37,649</u>	<u>£ 38,513</u>
 Charitable activities				
Joseph Rowntree biography	249	-	249	564
York Remembers Rowntree	-	850	850	26,944
Seeborn Rowntree Books	-	5,287	5,287	301
Festival of Ideas	-	149	149	1,448
Dickinson-Rowntree Project	-	2,820	2,820	-
The Rowntree Legacy	-	807	807	-
	<u>249</u>	<u>9,913</u>	<u>10,162</u>	<u>29,257</u>
 Governance costs				
Independent Examiner's fees	1,560	-	1,560	1,500
	<u>1,560</u>	<u>-</u>	<u>1,560</u>	<u>1,500</u>
	<u>£ 1,809</u>	<u>£ 9,913</u>	<u>£ 11,722</u>	<u>£ 30,757</u>
 Total expenditure	<u>£ 2,193</u>	<u>£ 47,178</u>	<u>£ 49,371</u>	<u>£ 69,270</u>

THE ROWNTREE SOCIETY
NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2016 (continued)

4. STAFF COSTS

	<i>Restricted funds 2016 £</i>	<i>Restricted funds 2015 £</i>
Wages and salaries	24,431	39,015
Social security costs	252	2,626
Pension	6,987	6,987
	<hr/> £ 31,670 <hr/>	<hr/> £ 48,628 <hr/>

The average number of employees in the year, analysed by function was:

Administration	<hr/> 1 <hr/>	<hr/> 2 <hr/>
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No employee received emoluments in excess of £60,000 (2015 – none).

The Directors/Trustees neither received nor waived any emoluments during the year.

No reimbursed expenses were paid to the Directors/Trustees during the year (2015 – none).

5. FIXED ASSETS

	<i>Equipment £</i>	<i>Seebohm Rowntree Book Collection £</i>	<i>Total £</i>
<i>Cost</i>			
At 1 September 2015	6,616	3,500	10,116
Additions	-	-	-
At 31 August 2016	<hr/> 6,616 <hr/>	<hr/> 3,500 <hr/>	<hr/> 10,116 <hr/>
<i>Depreciation</i>			
At 1 September 2015	5,187	350	5,537
Charge in year	1,429	350	1,779
At 31 August 2016	<hr/> 6,616 <hr/>	<hr/> 700 <hr/>	<hr/> 7,316 <hr/>
<i>Net book value</i>			
At 31 August 2016	<hr/> £ - <hr/>	<hr/> £ 2,800 <hr/>	<hr/> £ 2,800 <hr/>
At 31 August 2015	<hr/> £ 1,429 <hr/>	<hr/> £ 3,150 <hr/>	<hr/> £ 4,579 <hr/>

THE ROWNTREE SOCIETY
NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2016 (continued)

6. DEBTORS

Debtors due within one year:

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total 2016</i> £	<i>Total 2015</i> £
Grants	-	7,500	7,500	32,500
Other debtors	-	245	245	245
	<u>£ -</u>	<u>£ 7,745</u>	<u>£ 7,745</u>	<u>£ 32,745</u>

Debtors due after more than one year:

Grants	<u>£ -</u>	<u>£ 3,750</u>	<u>£ 3,750</u>	<u>£ 11,250</u>
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7. CREDITORS: Amounts falling due within one year

Accruals	1,620	-	1,620	1,560
Loan	334	-	334	334
	<u>£ 1,954</u>	<u>£ -</u>	<u>£ 1,954</u>	<u>£ 1,894</u>

8. CREDITORS: Amounts falling due after one year

Loan	<u>£ 666</u>	<u>£ -</u>	<u>£ 666</u>	<u>£ 666</u>
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THE ROWNTREE SOCIETY
NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2016 (continued)

9. ACCUMULATED FUNDS

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
Balance at 1 September 2015	36,726	43,661	80,387
Net income/(expenditure) for the year	3,653	(43,446)	(39,793)
Transfer	(5,526)	5,526	-
Balance at 31 August 2016	<u>£ 34,853</u>	<u>£ 5,741</u>	<u>£ 40,594</u>

10. ANALYSIS OF THE CHARITY'S NET ASSETS BY FUND

	<i>Fixed assets £</i>	<i>Net current assets £</i>	<i>Long term liabilities £</i>	<i>Total £</i>
Unrestricted funds - general	-	35,519	(666)	34,853
Restricted funds	2,800	2,941	-	5,741
	<u>£2,800</u>	<u>£ 38,460</u>	<u>£ (666)</u>	<u>£ 40,594</u>

THE ROWNTREE SOCIETY
NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2016 (continued)

11. RESTRICTED FUNDS

	<i>Balance at 1 September 2015</i>	<i>Income</i>	<i>Expenses</i>	<i>Transfers</i>	<i>Balance at 1 August 2016</i>
	£	£	£	£	£
Joseph Rowntree Trusts & Foundation	33,133	-	36,092	2,959	-
York Remembers Rowntree	-	-	1,673	1,673	-
Seeborn Rowntree Book Collection	10,528	-	5,637	-	4,891
Festival of Ideas	-	-	149	149	-
Dickinson-Rowntree Project	-	2,300	2,820	520	-
The Rowntree Legal	-	582	807	225	-
Five Rowntree Walks	-	850	-	-	850
	<u>£ 43,661</u>	<u>£ 3,732</u>	<u>£ 47,178</u>	<u>£ 5,526</u>	<u>£ 5,741</u>

The transfers in the year represent unrestricted income being used to support restricted projects.

The JRSST Charitable Trust grant in 2014 of £75,000 was for a three year period and the final instalment was received in this financial year. The Joseph Rowntree Reform Trust grant awarded in 2015 for £22,500 was also for a three year period. The grants are restricted funds as they have been awarded to fund the employment of Bridget Morris, the Executive Director, administration and office costs of the Society.

A number of small donations totalling £582 were received towards the publication of the book "The Rowntree Legacy: Capitalism, Compassion, Change" and £850 towards the costs of the production of the new Five Rowntree Walks booklet.

An appeal for funds towards the costs of setting up the agreement between Joe Dickinson and York Museums Trust was made through the LocalGiving organization and raised £2,300.

12. TAXATION

The Company is a registered charity (number 1105936) and is not liable to taxation on either revenue surpluses or surpluses on the sale of capital assets used in its charitable activities.