

STEPPING STONES COMMUNITY PRE-SCHOOL
Pre-School Account
Registered Charity No. 1069962

BALANCE SHEET AS AT 31 AUGUST 2016

	2016	2015
	£	£
Fixed Assets		
Leasehold	1,132	1,358
Fixtures and Fittings	484	287
	<u>1,616</u>	<u>1,645</u>
Current Assets		
Debtors and Prepayments	842	152
HSBC - Current Account	34,478	32,145
HSBC - Deposit Account	16,554	16,543
Cash in Hand	100	100
	<u>51,974</u>	<u>48,940</u>
Total Assets	<u>53,590</u>	<u>50,585</u>
Current Liabilities		
Accruals	-4,688	-2,629
New Premises Accruals	-8,701	-8,000
Improvement Grant	-1,457	-1,530
Early Years Pupil Premium	0	0
Top Up Funding	0	0
	<u>-14,846</u>	<u>-12,159</u>
Net Assets	<u>38,744</u>	<u>38,426</u>
Reserves	<u>38,744</u>	<u>38,426</u>

0

Within Reserves, £30,256 is maintained as a contingency fund to cover events such as the cost of closure, legal fees, redundancies, rent etc. This includes an amount of £6,000 which is to cover making good the Pre-School premises in the event that we have to vacate it. The remaining "Unrestricted funds" are available to the Pre-School to fund expenditure and projects as approved by the Committee.

Chair

Date

Treasurer

Date

on behalf of Stepping Stones Community Pre-School

STEPPING STONES COMMUNITY PRE-SCHOOL
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Registered Charity No. 1069962

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2016

	12 months to 31/08/2016	12 months to 31/08/2015	
UNRESTRICTED FUNDS	£	£	
Income			
Fees and Local Authority funding	75,434	63,346	
Lunch Club	2,039	3,468	
Materials/Admin Charge	2,565	2,316	
Fundraising Income	2,634	2,682	
Donations	846	290	
Bank Interest	12	11	
Other / Sweatshirts	-87	-65	
Total Income		83,443	72,048
Resources Expanded			
Cost of Generating Funds			
Fundraising expenses	-566	-504	
Charitable Expenditure			
Wages	-68,553	-54,286	
Wages Preparation Costs	-516	-504	
Consumables & Materials	-1,514	-1,596	
Equipment	-1,000	-2,177	
Tapestry	-390	0	
Premises Costs	-6,351	-4,634	
Insurance/Membership	-749	-951	
Telephone	-80	-55	
Stationery, Postage, Photocopying	-653	-564	
Training	-747	-529	
Sundries	-766	-348	
Depreciation	-539	-369	
Total Expenditure		-82,424	-66,516
Transfer to Building Reserves		-701	-2,000
Net Movement in Funds		318	3,533
Total funds brought forward		38,426	34,893
Total funds carried forward		38,744	38,426

Independent Examiner's Report to the Trustees of Stepping Stones Community Pre-School

I report on the accounts of the Trust for the year ended 31 August 2016.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 4392) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to;

- Examine the accounts (under section 43(3)(a) of the 1993 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43 (7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: (1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Glenda Hagger ACA
Toad House
Brockley Way
Claverham

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Date

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 August 2016

1. Accounting Policies

These accounts have been prepared on an accruals basis, in accordance with the Statement of Recommended Practice – Accounting by Charities.

a) Furniture, toys and equipment

The cost of these items has traditionally been written off in the year of acquisition. A full inventory is kept of all property belonging to the pre school. For insurance purposes, the replacement value of furniture, toys and equipment has been re-estimated at £10,000. The realisable value of these assets would be substantially less.

b) Fixed Assets

On 25 August 2011 we entered into a 25-year lease with North Somerset Council to have our own purpose-built building. Costs in relation to the completion of that lease have been capitalised, and are depreciated over 10 years. The rent is peppercorn, with utilities and interior maintenance to be the responsibility of Stepping Stones. Consequently we are not showing the future rental liability as it does not exist.

Expenditure on fittings and equipment in excess of £250 have been capitalised and will be depreciated over a 3 year useful life.

	Leasehold	Fixtures and Fittings	Total
	£	£	£
Cost at 01/09/2015	2,262	2,830	5,092
Additions	0	510	510
Disposals	0	-285	-285
Cost at 31/08/2016	<u>2,262</u>	<u>3,055</u>	<u>5,317</u>

Accumulated Depreciation

At 01/09/2015	904	2,543	3,447
Charge for Year	226	313	539
Disposals	0	-285	-285
Accumulated Depreciation as At 31/08/2016	<u>1,130</u>	<u>2,571</u>	<u>3,701</u>

Net Book Value

At 31/08/2016	<u>1,132</u>	<u>484</u>	<u>1,616</u>
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2. Fundraising income and expenditure

			20015/2016
	Income	Expenses	Net Income
	£	£	£
Easy-Fundraising	216.31	-	216.31
Secondhand uniform sales	67.00	-	67.00
Tabletop sales of Pre-School items	27.00		27.00
Concept Photography	68.00		68.00
Concept Photography, group photos	127.00		127.00
Scholastic Books		1.66	-1.66
Nativity raffle tickets	95.00		95.00
Nativity mince pies and teas	35.12	5.70	29.42
Handprint shopping bags	344.50	288.24	56.26
Puxton Park Raffle	34.00		34.00
Yoga Class	55.00		55.00
Curry Night	1264.00	510.48	753.52
May Day cake stall	178.00	6.00	172.00
May Day Raffle	117.00		117.00
Queen's Birthday Party	274.00	138.42	135.58
Queen's Birthday Party Raffle	46.00		46.00
Disco tickets and refreshments	106.00	35.25	70.75
		-	
-	3,053.93	985.75	2,068.18

3. Donations

Donations totaling £104.33 have been received from individuals. £500 has been donated from Cleve Parish Council which has been spent on play equipment and £242 has been donated from Waitrose, Nailsea.