

EDEN'S PROJECT

DIRECTORS' REPORT AND FINANCIAL STATEMENT

Year ended 30th September 2016



**Registered charity no: 1078566
Company limited by guarantee: 3827731**

EDEN'S PROJECT

Directors and Trustees Report

Administrative Information

Eden's is a company limited by guarantee, registration no: 3827731 and registered with the Charity Commission: no: 1078566.

Registered Office:

45, Gainsborough Street, Sudbury, Suffolk CO10 2EU

Telephone: 01787 375247

Email: info@edensproject.co.uk

Web: www.edensproject.co.uk

Directors and Trustees

Peter Beard

Kevin Gault (resigned 04.07.16)

Mike Cumber (resigned 04.01.16)

Matthew Hunt

Lesley Mitchell

Nigel Smith

Employees

Stuart Ayling - Project Manager/Professional Range Youthworker

Judith Ayling - Youth Support Worker (part-time)

Robert Aitken - Youth Support Worker (part-time)

Matthew Ayrton - Youth Support Worker (part-time)

Jan Williamson - Youth Support Worker (part-time)

Bankers

HSBC – Sudbury Branch

Sort code: 40 43 23

Account no: 61314831

Independent examiner

Moore Green Chartered Accountants

Structure, Governance & Management

1. Nature of governing document

The activities of Eden's Project are governed by a Memorandum and Articles of Association that were incorporated by Companies House on 18 August 1999 and registered by the Charity Commission on 13 December 1999.

2. Recruitment and appointment of trustees

During the year Mike Cumber and Kevin Gault resigned from the Trustee Board. We are always on the lookout for potential trustees who can bring their skills and expertise to assist in the organisation's governance particularly hoping for another woman trustee. Potential trustees have access to the chair and the manager to discuss their involvement. When recruited, new trustees are inducted through meetings and provided with information about the organization and their responsibilities as trustees.

3. Review of the financial position

Total income in the year was £57,025 compared to £52,337 in the previous year. Expenditure of £65,764 was 6% higher than the previous year.

Our bank and cash balances at the end of the year were £52,936 compared to £58,619 at the beginning of the year.

4. Financial Management

A current account is held at the Sudbury branch of the HSBC bank. Interest bearing accounts are also kept at UTB and CAF bank. All cheques require two signatories, one of whom must be a trustee. The bank accounts are reconciled monthly and the petty cash and café bar receipts and expenditure are analysed monthly. Income and expenditure reports are discussed at the trustees meetings as are forecasts of possible funding shortfalls.

5. Reserve Policy

The trustees have reviewed the reserves of Eden's and have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, otherwise called 'the free reserves', should be set at three months operating costs. At this level, the trustees feel that they would be able to wind down services effectively, providing sufficient management, support and administration, in case of a significant drop in income.

6. Risk analysis and plan

The following are areas that the trustees consider as potential risks:

Finance - every year there is a need to raise extra funds to keep Eden's activities running. The regular donations from churches and individuals do not cover all core costs. The trustees review the funding position regularly and, whenever necessary, take action to mitigate the level of risk.

45 Gainsborough Street - the trustees appreciate the beneficial terms on which they rent the premises but are aware there is no long term security of tenure. The trustees keep in touch with the owner and his plans for the future.

Young People -- the trustees and managers are aware of their responsibility for the safety of the young people who use Eden's services. All employees and volunteers are DBS checked when working with the young people. The trustees periodically review Eden's Child Protection Policy and Safeguarding Procedures and Eden's Health and Safety Policy and all or other policies that are part of The Community Action Suffolk (CAS) Quality Award we have been awarded.

7. Funding

Eden's Project is grateful to the local churches and individuals who give towards the work of the charity but increasingly we also rely on grants from Local Authorities and other organisations. This year grants received were £25,533 compared to £27,242 last year.

8. Objectives and Activities

Eden's Project operates closely and completely in accordance with the Charitable Objects laid out in the Memorandum and Articles of Association incorporated on the 18th August 1999 (copy available from the Project Manager). The safety, well-being and nurture of young people are the sole aim of Eden's Project.

9. Meeting the Principles of Public Benefit

Eden's Project meets the Charity Commission's Public Benefit Principles in a number of ways:

- by providing safe venues for young people between the ages of 11 and 18 years old where they can meet socially
- by providing opportunities to develop a healthy lifestyle through sporting activities
- by providing creative opportunities in music and IT to increase skills and abilities
- by training young people in life skills, confidence and self-esteem, food and money management
- by providing opportunity for young people to be supported in their education
- by providing personal support and mentoring, advising and referring to appropriate organisations by trained listeners
- by community involvement with local schools, police, leisure and local organisations
- by offering leadership training as volunteers
- by providing a supportive space for young people to discuss faith and moral issues effecting their lives

10. Achievements and Performance

The membership during the academic year was 201.

Eden's has continued to run three open youth clubs under the branding EPic Youth Clubs. Whilst Eden's Project remains the name of the charity the various weekday clubs are known as: EPic Sudbury, EPic Glemsford and EPic Cornard. These clubs are run by our Project Manager/Professional Range Youthworker by other part time Youth Support Workers. The staff team also run a range of other activities, training and workshops on an occasional basis.

Eden's has continued to promote holistic well-being through mentoring and advice for young people in any area of their life that they (or their parents or other professionals) feel support is needed. This can be in a wide spectrum of needs including: low self-esteem, anger management, mental health issues, depression, eating disorders, stress, family problems, bereavement, self-harm, bullying, etc.

Our EPic Music project is based around our youth music room and recording studio for young people to develop their interest and skills in music practice, performance and recording.

We also encourage healthy lifestyles through our two weekly football projects: EPic FC (Football Club) and EPic Football. This helps the young people to not only improve their football skills and promote a healthier lifestyle but to grow as an individual through being mentored as part of a team where their self-confidence grows and they learn to value both other and themselves.

Eden's has continued do local fundraising through: Sudbury's 'Party in the Park', £1 Per Month Scheme, Cake Sale, Quiz Night and Auction of Promises. More fund raising is planned for the coming year.

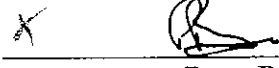
In addition to the community youth work we also run activities for young people who are interested in exploring moral and faith issues and in particular finding out more about the Christian faith.

We also distribute a termly newsletter and have a website and Social Media.

11 Future Plans

During the coming year we are looking continue to support young people strive to reach their true potential and develop as youth work charity. Financially the applying for grants continues to be a challenge however with our strong local support from individuals, churches, town and district councils we look forward to Eden's continuing to thrive.

The Eden's Project trustees want the charity to continue to provide a personalised youth service and appreciate the skill and perseverance of their Project Manager/Professional Range Youthworker and Youth Support Workers in engaging with young people.

Signed:  Date: 5 June 2017
Peter Beard (Trustee)

EDEN'S PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

(including income and expenditure account)

YEAR ENDED 30 SEPTEMBER 2016

	Notes	Unrestricted 2016 £	Restricted 2016 £	Total 2016 £	Total 2015 £
INCOMING RESOURCES					
Voluntary income	2	21,535	0	21,535	21,379
Income from investments	2	533	0	533	696
Charitable activities	2	18,575	6,958	25,533	27,242
Other incoming resources	2	9,424	0	9,424	3,020
		<u>50,067</u>	<u>6,958</u>	<u>57,025</u>	<u>52,337</u>
RESOURCES EXPENDED					
Charitable activities	3	54,345	11,809	66,154	61,991
NET OUTGOING RESOURCES		<u>-4,278</u>	<u>-4,851</u>	<u>-9,129</u>	<u>-9,654</u>
FUNDS BROUGHT FORWARD		52,303	9,442	61,745	71,399
FUNDS CARRIED FORWARD		<u>48,025</u>	<u>4,591</u>	<u>52,616</u>	<u>61,745</u>

EDEN'S PROJECT

(company number: 3827731)

BALANCE SHEET

30 SEPTEMBER 2016

	Notes	£	2016 £	2015 £
FIXED ASSETS				
Tangible	5		1,608	3,723
CURRENT ASSETS				
Stocks		0	60	
Cash at bank and in hand		52,936	58,619	
		<u>52,936</u>	<u>58,679</u>	
CREDITORS: amounts falling due within one year				
		1,928	657	
NET CURRENT ASSETS			<u>51,008</u>	58,022
NET ASSETS			<u><u>52,616</u></u>	<u><u>61,745</u></u>
FUNDS				
Unrestricted			48,025	52,303
Restricted	6		4,591	9,442
			<u><u>52,616</u></u>	<u><u>61,745</u></u>

The company is entitled to the exemption from audit conferred by the provisions of section 477 the Companies Act 2006 and members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 396 and which otherwise comply with the Act relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 June 2017.



N Smith
Director

EDEN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2016

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Donations

The charity recognises donations as they are received. When donors specify that donations are for particular restricted purposes the income is included in the incoming resources for restricted funds.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Office equipment - 10% on the straight line

Computer equipment - 20% on the straight line

1.4 Fund accounting

Funds held by the charity are either of the following :

Unrestricted funds - these can be used in accordance with the objects of the charity at the discretion of the trustees.

Restricted funds - these can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

EDEN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2016

2 INCOMING RESOURCES	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
	£	£	£	£
Voluntary Income				
Local churches	11,639	0	11,639	9,869
Individual donations	9,896	0	9,896	11,510
Other donations		0	0	0
	<u>21,535</u>	<u>0</u>	<u>21,535</u>	<u>21,379</u>
Income from investments				
Interest	533	0	533	696
Charitable activities				
Grants	<u>18,575</u>	<u>6,958</u>	<u>25,533</u>	<u>27,242</u>
Other incoming resources				
Income tax recovered	1,804	0	1,804	2,020
Net surplus/deficit from bar	26	0	26	-367
Legacy	6,000	0	6,000	0
Fund raising	680	0	680	764
Other income	914	0	914	603
	<u>9,424</u>	<u>0</u>	<u>9,424</u>	<u>3,020</u>
3 RESOURCES EXPENDED				
	£	£	£	£
Salaries	39,140	4,692	43,832	43,775
Rent and council tax	3,783	2,421	6,204	4,001
Sundry expenses	2,742	3,023	5,765	3,591
Depreciation	442	1,673	2,115	2,126
Utilities	2,904	0	2,904	2,862
Repairs and renewals	1,337	0	1,337	2,429
Insurance	1,245	0	1,245	1,152
Stationery	1,189	0	1,189	760
Communication	787	0	787	876
Travel costs	776	0	776	419
	<u>54,345</u>	<u>11,809</u>	<u>66,154</u>	<u>61,991</u>

EDEN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2016

4 GRANTS	2016	2015
	£	£
Babergh District Council	9,300	9,294
Suffolk County Council	6,000	1,500
Community Action Suffolk	2,996	0
Suffolk Community Foundation	2,958	5,247
Suffolk Giving Fund	1,932	0
Glemsford Parish Council	1,000	1,000
Great Cornard Parish Council	1,000	2,000
Suffolk Foundation	347	269
Locality Budget – R Kemp	0	300
Hedley Foundation	0	700
Sudbury Town Council	0	5,000
Martineau Fund	0	1,932
	<u>25,533</u>	<u>27,242</u>

5 FIXED ASSETS - TANGIBLE

	Office equipment	Computer equipment	Music equipment	Total
Cost	£	£	£	£
At 30 September 2015	12,228	9,270	10,857	32,355
At 30 September 2016	<u>12,228</u>	<u>9,270</u>	<u>10,857</u>	<u>32,355</u>
Depreciation				
At 30 September 2015	10,862	6,913	10,857	28,632
Charge for the year	1,076	1,039	0	2,115
At 30 September 2016	<u>11,938</u>	<u>7,952</u>	<u>10,857</u>	<u>30,747</u>
Net book amount				
At 30 September 2015	<u>1,366</u>	<u>2,357</u>	<u>0</u>	<u>3,723</u>
At 30 September 2016	<u>290</u>	<u>1,318</u>	<u>0</u>	<u>1,608</u>

EDEN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2016

6 RESTRICTED FUNDS

	At 30 September			At 30 September
	2015	Income	Expenditure	2016
	£	£	£	£
Refurbishment	925	0	925	0
SCC equipment	248	0	126	122
BDC minor grant	144	0	144	0
Great Cornard Town Land Charity	171	0	171	0
SCC bluebell	120	0	60	60
Microsoft hub	494	0	247	247
SCC NEET	540	0	540	0
R Kemp locality budget	240	0	240	0
Suffolk Community Foundation catalyst	462	0	462	0
SCC locality budget	916	0	916	0
Hedley Fund	700	0	700	0
Safer Suffolk	3,859	0	3,859	0
Great Cornard Parish Council	623	0	623	0
SCC mentoring	0	6,000	2,000	4,000
Suffolk Community Foundation sport	0	958	796	162
	9,442	6,958	11,809	4,591

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 30 September 2016 are represented by:			
Tangible fixed assets	451	1,157	1,608
Current assets	49,502	3,434	52,936
Creditors: amounts falling due within one year	-1,928	0	-1,928
	48,025	4,591	52,616

8 LIMITED LIABILITY

The company is limited by guarantee. The members under the memorandum of association have guaranteed an amount not exceeding £10 per member.

Independent Examiner's Report to the Trustees of Eden's Project

I report on the accounts of the company for the year ended (date) which are set out on pages 5 to 9

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 388 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed
Mr Nicholas Farr

FCA

22 Friars Street,
Sudbury,
Suffolk.
CO10 2AA

Date 15/9/17