

# **Annual Report of the Trustees of the New London Music Society September 2016**

The New London Music Society (NLMS) was formed in 1981 by the conductor Terence Lovett. The object of the Society was to promote, improve, develop and maintain public education and appreciation of the art and science of music in all its aspects by the promotion and organisation of annual music summer schools. Each year the NLMS Summer School welcomes over a hundred enthusiastic adult amateur musicians for a week of enjoyable music making, with expert tuition from experienced music tutors. For 2016, in the light of positive feedback from the participants at its initial offering, the Society ran a third chamber music weekend.

## **Trustees**

1. There were six Trustees of the Society in 2015-16: Philip Meaden (Chair), Steve Walker (Secretary), Lorraine Collins, Ron Kelley, Euan McCandless and Jacob Ashworth. From its inception, the Society was a membership association, the Trustees of which were elected by resolutions of the members at Annual General Meetings. The Society remains a membership association.
2. Trustees elected for the period 2016-17 are: Philip Meaden (Chair), Steve Walker (Secretary), Lorraine Collins, Allan Wright, Charles Westendarp, Ron Kelley, Euan McCandless and Jacob Ashworth.
3. The Society's correspondent is Mr. Steve Walker, Secretary of the NLMS.

## **Finance**

1. The financial statement for the year ending 30th September 2015 shows a modest profit; income exceeded expenditure for the year by £1,111.
2. The Society's reserves stand at a total of £53,378 held in various accounts. Reserves are held primarily in order for the Trustees to book accommodation in advance for the following year's summer school.
3. The Trustees have reviewed the major risks to which the Society is exposed and systems are in place to mitigate them.

## **Courses**

In 2016 the New London Music Society organized two major events: the third offering of a string chamber music weekend; and another offering in the successful series of music summer schools.

### **Chamber Music Weekend**


1. The chamber music weekend consisted this time of pre-formed groups only, coached, as before, by an established professional quartet.
2. The feedback from the participants was positive and enables the Society to plan a further, similar, offering in 2017.

### **Music Summer School**

1. The summer school consisted of five courses: two orchestras, (the Symphony Orchestra for those of Grade 8 standard, and the Sinfonietta for those of Grades 5-7), the String Ensemble, the Wind Group and the Choir – "Choral Singing for Pleasure".

2. Specialist tutors coached sectional rehearsals focused on concert repertoire for both orchestras and the Choir. The String and Wind Ensembles were coached by tutors who have specialized in teaching adults. Tutors also led the string sections of both orchestras, and the Choir sections. String, wind and brass ensembles were also timetabled, again coached by relevant tutors.
3. The 2016 Summer School proved to be a happy and successful occasion with excellent feedback from the members.

Approved by the Trustees, and signed on their behalf by:

A handwritten signature in black ink on a light yellow rectangular background. The signature is cursive and appears to read 'S Walker'.

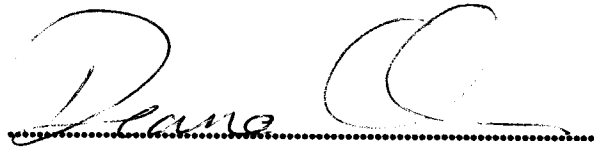
Steve Walker, Secretary of the New London Music Society.  
February 2017

**NEW LONDON MUSIC SOCIETY**  
**Charity Number: 283630**

**Financial Statements**  
**for the year ended**  
**30<sup>th</sup> September 2016**

**NEW LONDON MUSIC SOCIETY**  
**Financial Statements**  
**for the year ended 30<sup>th</sup> September 2016**

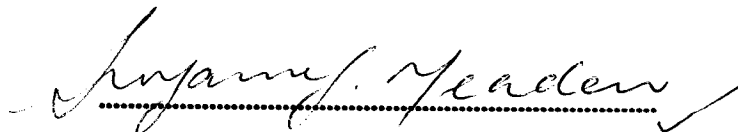
**In accordance with instructions given to me I have prepared an audit on the financial statements from the accounting records of New London Music Society and from information and explanations supplied to me.**

A handwritten signature in black ink, appearing to read "Diane Orr", written over a horizontal dotted line.

**Diane Orr**  
**Bookkeeping Services**

**Client Approval Certificate**

**We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.**

A handwritten signature in black ink, appearing to read "Suzanne Yeaden", written over a horizontal dotted line.

**N L M S Summer & Easter Schools**  
**Income and Expenditure Account**  
**For the year ended 30<sup>th</sup> September 2016**

		<u>2016</u>
	<u>Notes</u>	
<b><u>Income</u></b>		
Fees	75,842	
Less: Fee refunds	<u>1,025</u>	
		74,817
Bar sales	3,698	
Less: purchases	<u>1,974</u>	
		1,724
<b><u>Other Income</u></b>		
Interest received		7
Donations		860
Visitors		294
Newspapers		-
Handmade Cards		73
Swimming		385
Raffle		253
Photocopy		<u>7</u>
		78,420
<b><u>Less: Expenditure</u></b>		
Accommodation		51,570
Advertisements		180
Postage		238
Printing		730
Stationery		602
Music		1,419
Tutors		20,515
Newspapers		-
Accountancy		400
Insurance		608
Depreciation charge	1	61
Sundry	2	956
		<u>77,279</u>
Net surplus		<u><u>1,141</u></u>

**N L M S Summer & Easter Schools**  
**Balance Sheet**  
**as at 30<sup>th</sup> September 2016**

	<u>Notes</u>		<u>2016</u>
<b><u>Fixed Assets</u></b>			
Office equipment	3		182
<b><u>Current Assets</u></b>			
Current account		38,056	
Business reserve		5,297	
90 Day notice account		8,222	
Memorial fund account		1,050	
		<hr/>	52,625
<b><u>Plus: Short Term Assets</u></b>	4		
<b>Prepayments:</b>			
Split Design		352	
Hinsley Properties		250	
		<hr/>	603
<b><u>Total Current Assets</u></b>			<hr/> <b>53,410</b>
<b><u>Less: Current Liabilities</u></b>			
Fees in advance	5	400	
Accrual		325	
		<hr/>	725
<b><u>Net Assets</u></b>			<hr/> <b>52,685</b> <hr/>
<b><u>Income and Expenditure</u></b>			
Balance at 1 <sup>st</sup> October 2015			51,544
Net surplus			1,141
			<hr/>
Balance at 30 <sup>th</sup> September 2016			<b>52,685</b> <hr/> <hr/>

**N L M S Summer & Easter Schools**  
**Notes to the Financial Statements**  
**for the year ended 30<sup>th</sup> September 2016**

**1 Depreciation**

Office equipment is depreciated at 25% reducing balance.

**2 Sundry**

Bar Float	200
Helpers subsistence	373
Collection and return of equipment	216
Travel	168
	957
	957

**3 Fixed Assets**

**Office equipment**

Cost at 1 <sup>st</sup> October 2015	876
--------------------------------------	-----

Acquisitions during year

Cost at 30 <sup>th</sup> September 2016	876
---	-----

Depreciation at 1st October 2015	632
----------------------------------	-----

Charge in year	61
----------------	----

Depreciation at 30th September 2016	693
-------------------------------------	-----

Net book value at 30th September 2016	183
---------------------------------------	-----

**4 Current Assets**

Prepayments:

Split Design	352
--------------	-----

Hinsley Properties	250
--------------------	-----

	602
--	-----

**5 Current Liabilities**

Fees in advance (Mr Turner)	400
-----------------------------	-----

Accrual: Accountancy	325
----------------------	-----

	725
--	-----

**6 Bursaries and subsidies**

Bursaries were provided during the year to 8 students at a value of £2,570  
(2015: 10 students £3,025)

Subsidies were made during the year for 12 helpers to a value of £4,240  
(2015: 10 helpers £2,834)

**N L M S Easter School**  
**Income and Expenditure Account**  
**For the year ended 30<sup>th</sup> September 2016**

	<u>2016</u>	<u>2015</u>
<b><u>Income</u></b>		
Fees	6,040	4,940
Less refund	250	100
	<u>5,790</u>	<u>4,840</u>
		4,840
Other Income	<u>-</u>	<u>50</u>
	5,790	4,890
<b><u>Less: Expenditure</u></b>		
Accommodation	3,624	3,492
Advertisements	-	-
Postage	23	15
Stationery	-	29
Printing	364	547
Tutors	1,650	1,650
Accountancy	<u>100</u>	<u>100</u>
	5,761	5,833
	<u>29</u>	<u>( 943 )</u>
<b>Net surplus</b>	<u><u>29</u></u>	<u><u>( 943 )</u></u>



**N L M S Summer School**  
**Income and Expenditure Account**  
**For the year ended 30<sup>th</sup> September 2016**

	<u>Notes</u>	<u>2016</u>		<u>2015</u>
<b><u>Income</u></b>				
Fees		69,802		67,599
Less: Fee refunds		<u>775</u>		<u>590</u>
			69,027	67,009
Bar sales		3,698		3,833
Less: purchases		<u>1,974</u>		<u>2,214</u>
			1,724	1,619
<b><u>Other Income</u></b>				
Interest received		7		6
Donations		860		835
Visitors		294		190
Newspapers		-		101
Handmade Cards		73		51
Swimming		385		147
Raffle		253		321
Photocopy		<u>7</u>		<u>-</u>
			<u>72,630</u>	<u>70,279</u>
<b><u>Less: Expenditure</u></b>				
Accommodation		47,946		40,997
Advertisements		180		717
Postage		215		269
Printing		367		1,467
Stationery		602		842
Music		1,419		809
Tutors		18,865		18,672
Newspapers		-		101
Accountancy		300		300
Insurance		608		590
Depreciation charge	1	61		42
Sundry	2	956		776
			71,519	65,582
			<u>                    </u>	<u>                    </u>
Net surplus		<u>1,111</u>		<u>4,697</u>

**N L M S Summer School**  
**Balance Sheet**  
**as at 30<sup>th</sup> September 2016**

	<u>Notes</u>	<u>2016</u>
<b><u>Fixed Assets</u></b>		
Office equipment	3	182
<b><u>Current Assets</u></b>		
Current account		38,952
Business reserve		5,297
90 Day notice account		8,222
Memorial fund account		1,050
		53,521
<b>Total Current Assets</b>		<b>53,703</b>
<b><u>Less: Current Liabilities</u></b>		
Accrual	4	325
		325
<b><u>Net Assets</u></b>		<b>53,378</b>
<b><u>Income and Expenditure</u></b>		
Balance at 1 <sup>st</sup> October 2015		52,267
Net surplus/deficit for the year		1,111
		53,378
Balance at 30 <sup>th</sup> September 2016		<b>53,378</b>

**N L M S Summer School**  
**Notes to the Financial Statements**  
**for the year ended 30<sup>th</sup> September 2016**

**1 Depreciation**

Office equipment is depreciated at 25% reducing balance.

**2 Sundry**

Bar Float	200
Helpers subsistence	373
Collection and return of equipment	216
Travel	168
	957

**3 Fixed Assets**

**Office equipment**

Cost at 1 <sup>st</sup> October 2015	876
--------------------------------------	-----

Acquisitions during year

Cost at 30 <sup>th</sup> September 2016	876
---	-----

Depreciation at 1st October 2015	632
----------------------------------	-----

Charge in year	61
----------------	----

Depreciation at 30th September 2016	693
-------------------------------------	-----

Net book value at 30th September 2016	183
---------------------------------------	-----

**4 Current Liabilities**

Accrual: Accountancy	325
----------------------	-----

	325
--	-----

**5 Bursaries and subsidies**

Bursaries were provided during the year to 8 students at a value of £2,570  
(2015: 10 students £3,025)

Subsidies were made during the year for 12 helpers to a value of £4,240  
(2015: 10 helpers £2,834)