

COMPANY REGISTRATION NO. 06659303

REGISTERED CHARITY NO. 1131173

INSTITUTE OF JAINOLOGY LIMITED
(Company Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2016



INSTITUTE OF JAINOLOGY LIMITED
(Company limited by guarantee)

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INSTITUTE OF JAINOLOGY LIMITED
(Company limited by guarantee)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Nemu Chandaria OBE	Chairman
Dr Harshadray Nandlal Sanghrajka MBE	Deputy Chairman
Kanti Shah FCCA	Hon. Treasurer
Mahesh Khetshi Gosrani	Director of Finance
Jaysukhlal Shantilal Mehta BSc MIEE	Director of Events
Dilip R Shah	Director of Public Relations
Vinay K Shah	Director of Interfaith Relations
Kumar P Mehta	Director of Technology
Dr Mehool H Sanghrajka	Director of Education

Secretary

Mr Kanti Shah FCCA

**Principal Office and
Registered Office**

5b Parr Road
Stanmore
Middlesex
HA7 1NP

Bankers

HSBC Bank PLC
584 High Street
Wembley
Middlesex
HA0 2DB

Independent Examiner

Anderson Shaw
Chartered Certified Accountants
Scottish Provident House
76-80 College Road
Harrow
Middlesex
HA1 1BQ

Registered Charity Number

1131173

**Company Number
(Limited by Guarantee)**

06659303

INSTITUTE OF JAINOLOGY LIMITED
(Company limited by guarantee)

REPORT OF THE TRUSTEES
(INCORPORATES DIRECTORS' REPORT)

YEAR ENDED 30 SEPTEMBER 2016

The Trustees, who are also Directors, present their report and financial statements of the Company for the year ended 30 September 2016.

Objectives and Activities

The Company is registered with the Charity Commission for England & Wales under charity number 1131173. It obtained registration on 18 August 2009. In October 2009 the company took over all the charitable activities carried on previously by the Institute of Jainology. The objectives of the company are to assist in the advancement of the religion and philosophy of Jainism and to assist other charitable purposes and Institutions as the Directors may determine. The Jain tradition promotes ecological harmony and non-violence. The religion originated in India and is one of the oldest faiths in the world. The income of the Company which is mainly from donations is used to fund various projects.

Structure, Governance and Management

The following Directors have served during the year:

Director/ Trustee

Nemu Chandaria OBE
Dr Harshadray Nandlal Sanghrajka MBE
Kanti Shah FCCA
Mahesh Khetshi Gosrani
Jaysukhlal Shantilal Mehta BSc MIEE
Dilip R Shah
Dr Mehool H Sanghrajka
Vinay K Shah
Kumar P Mehta

Achievements and Performance

The main activities undertaken during the year were:
Ahimsa Day celebration at the House of Commons on 14 October 2015. The Company also participates regularly in National and International Interfaith activities and is represented on the RE Council.

Project for continued maintenance and expansion of www.jainpedia.org –“JAINpedia” – Digitization of Jain Manuscripts.

Continued....

INSTITUTE OF JAINOLOGY LIMITED
(Company limited by guarantee)

REPORT OF THE TRUSTEES
(INCORPORATES DIRECTORS' REPORT)
(CONTINUED)

YEAR ENDED 30 SEPTEMBER 2016

Achievements and Performance (Continued...)

3rd International Jain delegation visited the Vatican to meet Pontifical Council for the Inter-religious Dialogue (PCID). The 35 members International Delegation had an audience with HH the Pope in which His Holiness "thanked the Jain Community for its commitments to protect 'our sister Earth'".

On 22nd September 2016, the Jain All-Party Parliamentary Group was established in the House of Commons, under the Chairmanship of Mr Gareth Thomas MP.

Financial Review and Reserves

The Company had total incoming resources for the year amounting to £54,396 (2015: £44,720) and the total resources expended £16,740 (2015: £27,468) leaving a surplus of £37,656 (2015: £17,252) for the year. At the end of the financial year, the company had unrestricted reserves of £72,495 (2015: £34,316) and restricted funds of £303 (2015: £826).

Volunteers

The Company is dependent upon the services of a considerable number of unpaid volunteers who give up their time freely in connection with the charitable activities of the company. Their services are not accounted for in these financial statements.

Public Benefits

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our Directors' meetings.

Our activities are all designed to deliver benefit to the public.

Our cataloguing of Jain Manuscripts collection in the UK is a published work, which can be used by all those who are interested in research in religion. This will benefit scholars of religious studies.

JAINpedia is a resource of rich heritage on the internet which can be accessed not only by the UK public but people all over the world. This is directed especially towards the younger generation who can better understand the material in the English language and are more inclined to learning with the use of the computers.

Continued....



INSTITUTE OF JAINOLOGY LIMITED
(Company limited by guarantee)

REPORT OF THE TRUSTEES
(INCORPORATES DIRECTORS' REPORT)
(CONTINUED)

YEAR ENDED 30 SEPTEMBER 2016

Public Benefits (Continued...)

In education, we are aiming to provide RE material for use in schools for all students who wish to study Jainism. We have published two text books in this respect, 'Discover Jainism' and 'Jain Tales'.

INDEPENDENT EXAMINER

The directors recommend that Anderson Shaw remain in office until further notice.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors on 26 June 2017.

Kanti Shah FCCA
Secretary
Board of Directors



INSTITUTE OF JAINOLOGY LIMITED
(Company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INSTITUTE OF JAINOLOGY LIMITED

YEAR ENDED 30 SEPTEMBER 2016

I report on the accounts of the company for the year ended 30 September 2016, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Continued....

INSTITUTE OF JAINOLOGY LIMITED
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INSTITUTE OF JAINOLOGY LIMITED

YEAR ENDED 30 SEPTEMBER 2016

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material, respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Bharatkumar L Shah
For and on behalf of Anderson Shaw
Member of the Association of Chartered Certified Accountants
Scottish Provident House
76-80 College Road
Harrow
Middlesex
HA1 1BQ

Date: **26** June 2017



INSTITUTE OF JAINOLOGY LIMITED
(Company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Note	Unrestricted funds	Restricted funds	Total funds 2016	Prior Total funds 2015
		£	£	£	£
Income from					
Donations		50,130	-	50,130	36,236
Donations – services		2,500	-	2,500	2,500
Donations – Jain Organisations		-	-	-	2,236
Other	3	<u>1,766</u>	<u>-</u>	<u>1,766</u>	<u>3,748</u>
Total income		<u>54,396</u>	<u>-</u>	<u>54,396</u>	<u>44,720</u>
Expenditure on					
Specific Donations paid	4	-	-	-	151
Charitable activities	4	<u>16,217</u>	<u>523</u>	<u>16,740</u>	<u>27,317</u>
Total expenditure		<u>16,217</u>	<u>523</u>	<u>16,740</u>	<u>27,468</u>
Net income/ (expenditure) and net movement in funds for the year		<u>38,179</u>	<u>(523)</u>	<u>37,656</u>	<u>17,252</u>
Reconciliation of Funds					
Total funds brought forward		<u>34,316</u>	<u>826</u>	<u>35,142</u>	<u>17,890</u>
Total funds carried forward	10	<u>72,495</u>	<u>303</u>	<u>72,798</u>	<u>35,142</u>

All the Company's operations are classed as continuing

Movements on reserves and all recognised gains and losses are shown above.

**INSTITUTE OF JAINOLOGY LIMITED**

(Company limited by guarantee)

BALANCE SHEET**AT 30 SEPTEMBER 2016**

	Note	2016 £	2015 £
FIXED ASSETS			
Investment	8	1	1
CURRENT ASSETS			
Debtors	9	-	1,268
Cash at bank and in hand		72,797	33,873
		<u>72,798</u>	<u>35,141</u>
LESS: CREDITORS			
Amounts falling due within one year		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,798</u>	<u>35,142</u>
FUNDS			
Unrestricted	10	72,495	34,316
Restricted	10	<u>303</u>	<u>826</u>
		<u>72,798</u>	<u>35,142</u>

The director's statements required by Section 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance sheet.

INSTITUTE OF JAINOLOGY LIMITED
(Company limited by guarantee)

BALANCE SHEET (CONTINUED)
AT 30 SEPTEMBER 2016

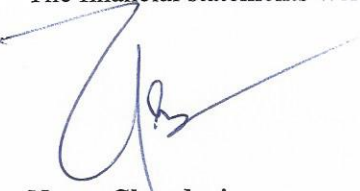
Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2016

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2016; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board on 26 June 2017 and signed on its behalf by



Nemu Chandaria
Chairman

Registration Number 06659303

INSTITUTE OF JAINOLOGY LIMITED
(Company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Income other than donations

Bank interest and other income is included in the Statement of Financial Activities on the accruals basis.

Donations

The Company accounts for donations as they are received.

Expenditure

Expenditure is included in the Statement of Financial Activities on the accruals basis.

Grants receivable

Revenue grants are credited as incoming resources when they are receivable, provided condition for receipt has been complied with, unless they relate to specified future period, in which case they are deferred.

Grants payable

Grants are made in accordance with the charitable objects and are approved at meetings of the Directors.

Fixed assets investments

Fixed assets investments are stated at cost less provision for permanent diminution in value.

Tangible Fixed Assets and Depreciation

All assets costing more than £500 are capitalised.

Depreciation on office equipment is charged on a straight line basis over 4 years.

Fund Accounting

Funding of the company comprises either:

- *Unrestricted General Funds* – these are funds that can be used in accordance with the charitable objects at the discretion of the Directors.

INSTITUTE OF JAINOLOGY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016 (CONTD)

- *Restricted Funds* – these are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Project ongoing costs - JAINPEDIA (Access to UK Jain Manuscripts)

This relates to access to UK Jain Manuscripts Digitization Project. Resources expended relate to costs of Project Administrator, consultancy & website developments.

3. OTHER INCOME

	2016 £	2015 £
Gift aid tax rebates	1,740	3,402
Interest received	8	8
Sale of books	<u>18</u>	<u>338</u>
	<u>1,766</u>	<u>3,748</u>

4. CHARITABLE ACTIVITIES

	2016		2015	
	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>
Donation -Animal rescue sanctuary	-	-	151	-
Projects (see below)	12,563	523	21,955	1,410
Governance costs (note 5)	3,654	-	3,952	-
	<u>16,217</u>	<u>523</u>	<u>26,058</u>	<u>1,410</u>

Projects:

	2016		2015	
	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>
Celebration of Ahimsa Day	287	-	313	-
Ahimsa award for HRH event	-	-	963	-
Access to UK Jain Manuscripts	12,149	-	20,679	-
One JAIN				
-Interfaith network subscription	-	-	-	700
-India Independence Day contribution	-	650	-	710
Reallocate	127	(127)	-	-
	<u>12,563</u>	<u>523</u>	<u>21,955</u>	<u>1,410</u>

No support costs were incurred in respect of the above activities.

INSTITUTE OF JAINOLOGY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016 (CONTD)

	2016 £	2015 £
5. GOVERNANCE COSTS		
Independent examiners remuneration	2,500	2,500
Website expenses	-	96
Miscellaneous Expenses	-	122
Data Protection	35	35
Jain Organisation meeting expenses	-	820
India's Independence Day celebration		101
Advertising & promotion	460	-
Education	317	-
Subscription	299	135
Stationery, Printing & Postage	11	106
Bank Charges	<u>32</u>	<u>37</u>
	<u>3,654</u>	<u>3,952</u>

The charge for independent examiners remuneration represents the value of the donated service provided by the honorary independent examiners, Anderson Shaw. This amount is also included within donations receivable.

6. REMUNERATION OF THE DIRECTORS

The Directors received no remuneration or benefits during the year.

7. TAXATION

The charitable company is exempt from corporation tax on its activities.

8. FIXED ASSET INVESTMENTS

This represents 100% holding of shares in Jain Spirit Limited being one ordinary share of £1.

The Jain Spirit Limited has been dormant from incorporation to date.

INSTITUTE OF JAINOLOGY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016 (CONTD)

9. DEBTORS

	2016 £	2015 £
Other debtors	<u>-</u>	<u>1,268</u>

10. ANALYSIS OF FUND ASSETS AND LIABILITIES

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	Total £
Tangible Assets	1	-	1
Cash at bank and in hand	<u>72,494</u>	<u>303</u>	<u>72,797</u>
	<u>72,495</u>	<u>303</u>	<u>72,798</u>

11. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital.