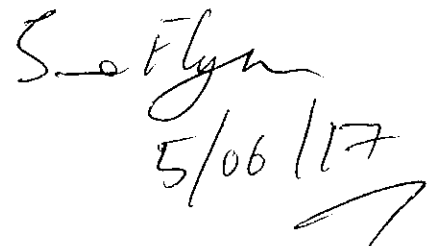


Charity Registration No. 1120869

Company Registration No. 06021283 (England and Wales)

**NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

*S. Flynn*  
*5/06/17*  


# **NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Chairman</b>	Mr S Flynn
<b>Directors</b>	Fr E. Corduff Mr S Flynn Mr O O Dosumu Rev J Foxall Mr J Lowe Mr J McGorman Mrs J Watters Mr M Daly Mrs C Madden Mr J Head Mrs G Forrester Mrs S L Byrne
<b>Trustees</b>	Fr E Corduff Mr S Flynn Mr O O Dosumu Rev J Foxall Mr J Lowe Mr J McGorman Mrs J Watters Mr M Daly Mrs C Madden Mr J Head Mrs G Forrester Mrs S L Byrne
<b>Secretary</b>	Mrs S L Byrne
<b>Charity number</b>	1120869
<b>Company number</b>	06021283
<b>Registered office</b>	124 Warren Farm Road Kingstanding Birmingham B44 0QN
<b>Independent examiner</b>	Edwards Accountants (Midlands) Limited 34 High Street Aldridge Walsall West Midlands WS9 8LZ

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# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## CONTENTS

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	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 - 17

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# **NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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The trustees present their report and accounts for the year ended 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Structure, governance and management**

The organisation is a limited company by guarantee incorporated on the 6th of December 2006 and registered as a charity on the 17th September 2007.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Fr E Corduff  
Mr S Flynn  
Mr O O Dosumu  
Rev J Foxall  
Mr J Lowe  
Mr J McGorman  
Mrs J Watters  
Mr M Daly  
Mrs C Madden  
Mr J Head  
Mrs G Forrester  
Mrs S L Byrne

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

All trustees are familiar with the practical work of the charity. Some are involved in the day to day running of the charity and so have detailed knowledge of how it operates and others meet outside Board meetings on task groups where necessary.

The charity continues to receive support from Christ the King Catholic Church, Kingstanding, as well as working closely with Father Hudson's Care in developing human resource resilience and developing projects and services that meet local needs.

The Management Committee has conducted a review of the major risks to which the charity is exposed and taken steps to limit them as much as possible. This approach has been a significant advantage when making funding applications to charitable foundations and other funding agencies to support projects and general running costs.

# **NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2016**

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Once again this year we have produced a strategic action plan, which has guided our work. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of charity.

### **Our aims, objectives and activities**

Our charity's purposes are set out in the objects contained in the charity's trust deed.

#### **Aims**

To meet the needs of the most disadvantaged members of the Kingstanding community and to help to bring about social cohesion.

#### **Objectives**

1. To provide help and relief for elderly people resident in the Kingstanding community and to help to bring about social cohesion.
2. To act as a resource for young people living in Kingstanding community by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:-
  - a. Advancing in life and helping young people by developing their skills, capacities to enable them to participate in society as independent, mature and responsible individuals.
  - b. Advancing education.
  - c. Relieving unemployment.
  - d. Providing recreational and leisure time activity in the interest of social welfare for people living in the area of benefit who have need for reason of their youth, age, infirmity or disability, poverty or social economic circumstances with a view to improving the conditions of life of such persons.
- 3 To advance the education of and preserve and protect the health of parents, particularly vulnerable adults.
- 4 To or for such other charitable purposes as the trustees may from time to time determine.

#### **Strategic Plan**

The strategic plan has been a very effective tool in guiding our work during the year and has helped us to ensure that we are moving in the right direction. An operational service review of the charity has been commissioned which will inform a review of the strategic plan going forward.

#### **How our activities deliver public benefit**

Our main activities and those who we try to help are described below. All our charitable activities focus on working with people in the Kingstanding Ward who are living in challenging circumstances.

# **NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2016**

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To meet the charity's objectives we deliver a range of services including:

- Domestic Abuse Counselling Service
- Advice & Advocacy Service on Welfare, Disability, Housing & Employment
- 'Community Cafe' - including opportunities for volunteers to gain accredited qualifications.
- Advice Service for older people
- Luncheon Club , Reminiscence Groups, Silver Surfers & Tai Chi
- Out-reach Befriending Service
- Craft services and Knit & Chat groups
- Community Meals each month and on Christmas Day & Easter Sunday
- Playgroup
- Education Support (Home Tutored & Saturday groups)
- Scout Groups
- Work- Choice - access to employment
- Alcohol support meetings (AA & Al-Anon);
- Mental Health Carers Group
- Healthy Eating groups
- Community Consultation
- African Club
- Running Group
- Community and Educational Trips

#### **Who used and benefited from our services?**

One of our strategies is to engage with other providers and help them reach their target beneficiaries. This has led us into strong partnerships with Age UK, Advance, MIND, A.A, Al-anon, Armstrong Karate, Scouts as well as many others. Through our own network of volunteers (over 100), newsletters, website, notice-boards, referrals system and word of mouth, we are able to give our partners access to the people they wish to serve. New Heights Charity is a leading member of the 'Spirit of Kingstanding Group' - a partnership of all local community organisations and churches in the area whose aim is to share information and coordinate delivery of services within the locality.

We also deliver our own services. One contact point is through our internet Community Cafe which we have refurbished during the last year to improve the way we offer support to the community. There is a constant stream of visitors every day, of all ages and backgrounds. The community cafe allows us to meet people who might need direction to another service. Along with the range of services provided on an inter-generational basis this serves to bring about community cohesion. There are thousands of people in the Kingstanding Ward who have benefitted from the services based at New Heights in the heart of the community. There are families who are receiving counselling, help with addictions, debt advice and other guidance and support.

#### **Outreach**

The outreach work of the charity provides support to young people who are vulnerable and continues to expand. We house visit approximately 80 people, and most of these are house-bound due to disability or illness. We offer a befriending service and through this, access to information and services provided by other organisations. On occasion we are able to support families and individuals in need with furniture.

#### **Financial review**

In terms of finance this has been a very good year where we have been able to attract funds because of the range of effective activities going on and because of the commitment of staff, trustees and in particular volunteers.

We have confirmed funding in place to run the charity for the next two years.

# **NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2016**

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Currently, there are no investments other than buildings with reserves sufficient to meet the current working capital requirements of the charity.

While there is a small income from the Cafe, our main source of regular un-restricted income continues to be from service providers who use our premises. This income covers our buildings maintenance and running costs. Funding for staff comes from grant making bodies. The fact that we have few paid members of staff makes this more sustainable.

Now the charity is established we need to look at longer term financial strategies for investments and reserves. Recent years have seen increasingly difficult times for charities such as ourselves and also changes in funding and provision to some of the partners we work with. We continue to seek new partners, and the services they provide, as a tough economic climate naturally causes more needs amongst the community we serve, especially in Kingstanding, an area of major deprivation.

#### **Plans for the future**

The Management Board strategy is to keep staffing costs at levels that will not impose financial and structural risks to the charity. This is complemented by a vision that places working in partnership as another key component in making our charity both effective and sustainable. While working with volunteers also has its challenges, this forms the third element in a vision that marries financial strategy with a vision for the community that invites the community to play a key part in solving its own problems. This vision remains at the heart of how we operate as a board.

#### **Statement of Trustees' Responsibilities**

The trustees, who are also the directors of New Heights - Warren Farm Community Project for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2016

---

#### Chairman's Statement (by Sean Flynn, Chair of Board of Trustees)

It has been a particularly busy year for the charity. I would like to pay tribute to our four part-time employees:-

Anna Freeman - Project Manager  
Josie Cox - Admin Assistant  
Joanne Fields - Community Manager  
Vicky Bixby - Volunteer Coordinator.

The first thing that all four staff would say is that what makes their job 'doable' is the large team of volunteers which we are so lucky to have.

Father Hudson's Care has provided invaluable Human Resources support and has provided assistance in many ways, namely staff recruitment, budgeting and training, assistance with funding applications. The charity has continued to grow and develop. Some of the key features of the year have been a growing relationship with Christ the King School and the further expansion of the Crackers playgroup. We have continued to work with a wide range of partners including West Midlands Police, Kingstanding Regeneration Trust, Witton Lodge Community Association, North Birmingham Domestic Violence Forum, Kingstanding Community Forum and YMCA.

We have a number of established services operating from both St Johns Community Centre and the Community Cafe including: Thursday Luncheon Club, Age Concern, Advance, MIND, Stonham Carers Group, Ashram Housing, Scouts, Armstrong Karate Club, AA & Al-anon.

The Legal Advice Project based in the cafe continues to be successful and the feedback from clients is very positive. We had an external review of this service carried out and this highlighted what an effective service it is. We completed delivery of our three - year Domestic Abuse Counselling Service in July 2015 and have been able to offer a limited service in 2016. However, we have great news in that we have been successful in a Lottery bid and we are able to offer once again a full service, which will commence in May 2017. This is funded for 5 years. In 2016 we undertook Community Consultation arising out of which local residents helped establish currently un-met needs of local people and how our community might respond to meet them. This will inform project development going forward. Community Consultation also helped us collect information on a wide range of services currently available available within our community and we have set this information out in our 'Kingstanding Resource Directory'.

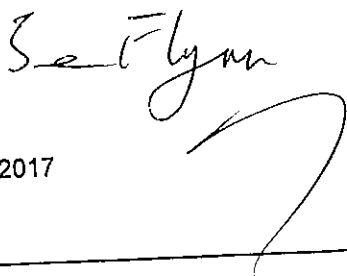
You will see from the list of Board Members that we have been fortunate in attracting additional trustees to join our charity. We have had an away day from which we have developed a two year strategic action plan. We have another day coming up soon to develop a plan for the next two years.

As we move forward into 2017, we intend to continue prioritising community consultation, focus on celebrating and strengthening our volunteer workforce, increase our publicity profile and develop the potential for our community cafe so that we can deliver our aims and objectives and continue to meet the growing needs of our community.

The Trustees wish to thank all of our staff, volunteers and everyone who has contributed to the continued success of our Charity.

The trustees' report was approved by the Board of Trustees.

Mr S Flynn  
Trustee  
Dated: 5 June 2017





# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

I report on the accounts of the the trust for the year ended 31 December 2016, which are set out on pages 7 to 17.

#### Respective responsibilities of trustees and examiner

Those who are also the directors of New Heights - Warren Farm Community Project for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993, and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination being a chartered accountant.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention :-

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met ; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Edwards Accountants (Midlands) Limited

34 High Street  
Aldridge  
Walsall  
West Midlands  
WS9 8LZ

Dated: 5 June 2017

# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
<b>Income from:</b>					
Donations and grants received	3	68,749	106,195	174,944	139,586
<b>Expenditure on:</b>					
Raising funds	4	4,491	-	4,491	3,036
Charitable activities	5	38,737	97,409	136,146	118,677
<b>Total resources expended</b>		43,228	97,409	140,637	121,713
<b>Net surplus/(deficit) for the year before depreciation</b>		25,521	8,786	34,307	17,873
Depreciation		(468)	(27,665)	(28,133)	(28,288)
<b>Net movement in funds</b>		25,053	(18,879)	6,174	(10,415)
Fund balances at 1 January 2016		37,761	517,387	555,148	565,563
<b>Fund balances at 31 December 2016</b>		62,814	498,508	561,322	555,148

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>			494,842		522,975
Tangible assets	9				
<b>Current assets</b>					
Debtors	11	2,054		2,912	
Cash at bank and in hand		124,581		72,315	
		<u>126,635</u>		<u>75,227</u>	
<b>Creditors: amounts falling due within one year</b>	12	(60,155)		(43,054)	
<b>Net current assets</b>			66,480		32,173
<b>Total assets less current liabilities</b>			<u>561,322</u>		<u>555,148</u>
<b>Income funds</b>			498,508		517,387
Restricted funds			62,814		37,761
Unrestricted funds			<u>561,322</u>		<u>555,148</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

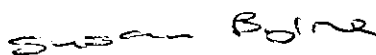
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 5 June 2017

Mr S Flynn  
Trustee



Mrs S L Byrne  
Trustee



Company Registration No. 06021283

# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

---

### 1 Accounting policies

#### Charity information

New Heights - Warren Farm Community Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 124 Warren Farm Road, Kingstanding, Birmingham, B44 0QN.

#### 1.1 Accounting convention

The company is established under a memorandum of association which sets the objects and powers of the organisation and is governed under its articles of association.

The accounts have been prepared in accordance with the Companies Act 2006 and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 December 2016 are the first accounts of New Heights - Warren Farm Community Project prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for the particular restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

(Continued)

### 1 Accounting policies

Cash donations are recognised on receipt. Other donations are recognised once the the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land & buildings	25 year lease term
Fixtures, fittings & equipment	25% reducing balance

#### 1.7 Impairment of fixed assets

At each reporting end date, the the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The the trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the the trust's balance sheet when the the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

(Continued)

### 1 Accounting policies

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the the trust's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

### 3 Donations and grant income

	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	£	£	£	£
Donations and gifts	17,873	-	17,873	10,330
Grants received	5,370	86,905	92,275	93,606
Rental Income	34,330	-	34,330	28,183
Net income from Cafe Trading	11,176	-	11,176	7,067
Payments for community meals	-	2,990	2,990	400
Cafe refurbishment	-	16,300	16,300	-
	<u>68,749</u>	<u>106,195</u>	<u>174,944</u>	<u>139,586</u>
For the year ended 31 December 2015	<u>45,580</u>	<u>94,006</u>		<u>139,586</u>
<b>Donations and gifts</b>				
Christ the King Church	15,500	-	15,500	9,245
Solar Power tariff received	1,911	-	1,911	-
Other donations/ gifts	462	-	462	1,085
	<u>17,873</u>	<u>-</u>	<u>17,873</u>	<u>10,330</u>
<b>Grants received</b>				
Fourteen Spirit of 2012 (Volunteer Co-ordinator)	-	9,818	9,818	1,000
Big Lottery Reaching Communities (Legal advice)	-	58,737	58,737	68,497
Morrisons Foundation (Furniture- St Johns)	2,260	-	2,260	-
Heart of England Community Foundation (Volunteer Co-ordinator)	-	9,100	9,100	-
Heart of England Community Foundation (Volunteer Event)	-	3,000	3,000	-
Community Development Fund	-	-	-	1,449
Barrow Cadbury Trust (CDC/ VC)	-	-	-	15,000
Birmingham City Council Community Partnership	-	-	-	6,910
Charlotte Marshall Charitable Trust (Domestic Abuse Support)	-	1,500	1,500	-
Trusthouse Charitable Foundation (Volunteer Co-ordinator)	-	1,000	1,000	-
WMPCC Victims Fund (Domestic Abuse Support)	-	3,750	3,750	750
WMPCC Victims Fund (Victim Group Support)	750	-	750	-
Central England Co-operative (Support Services)	2,360	-	2,360	-
	<u>5,370</u>	<u>86,905</u>	<u>92,275</u>	<u>93,606</u>

# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

		(Continued)		
3 Donations and grant income				
	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	£	£	£	£
<b>Payments received for Community Meals</b>				
	-	2,990	2,990	-
Fourteen Spirit of 2012	-	-	-	400
Heart of England				
	-	2,990	2,990	400
<b>Cafe Refurbishment income during the year</b>				
	-	8,000	8,000	-
Big Lottery Awards for All	-	8,300	8,300	-
Clothmakers Foundation				
	-	16,300	16,300	-
<b>4 Raising funds</b>				
			2016	2015
			£	£
<u>Fundraising and publicity</u>			4,491	3,036
Seeking donations, grants and legacies			4,491	3,036
<b>For the year ended 31 December 2015</b>				3,036
Fundraising and publicity				

The cost of raising funds represents trading costs in relation to the cafe and includes cafe purchases and vending services in relation to the cafe trade.



# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

5 Charitable activities	Warren Farm	Staff		Total 2016 £	Total 2015 £
	Project Costs	Costs	Depreciation		
	£	£	£		
Staff costs	-	44,122	-	44,122	18,751
Depreciation - Leasehold Property	-	-	27,665	27,665	27,665
Depreciation of fixtures and Fittings	-	-	468	468	624
Water, rates and Insurance costs	8,176	-	-	8,176	8,594
Light and Heating costs	5,405	-	-	5,405	7,035
Repairs and Maintenance costs	6,865	-	-	6,865	10,606
Telephone and Postage costs	3,951	-	-	3,951	3,616
Sundry costs	4,043	-	-	4,043	2,451
Volunteer and travel expenses	1,704	-	-	1,704	-
Cafe Repairs and maintenance	16,135	-	-	16,135	-
Vending Services	225	-	-	225	-
Legal advice service	29,295	-	-	29,295	65,656
Legal and Professional Costs	16,225	-	-	16,225	1,966
	<u>92,024</u>	<u>44,122</u>	<u>28,133</u>	<u>164,279</u>	<u>146,964</u>
	<u>92,024</u>	<u>44,122</u>	<u>28,133</u>	<u>164,279</u>	<u>146,964</u>
<b>Analysis by fund</b>					
Unrestricted funds	18,270	20,467	468	39,205	
Restricted funds	73,754	23,655	27,665	125,074	
	<u>92,024</u>	<u>44,122</u>	<u>28,133</u>	<u>164,279</u>	
<b>For the year ended 31 December 2015</b>					
Unrestricted funds	34,269	-	624		34,893
Restricted funds	65,656	18,750	27,665		112,071
	<u>99,925</u>	<u>18,750</u>	<u>28,289</u>		<u>146,964</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

### 7 Employees

#### Number of employees

The average monthly number employees during the year was:

	2016 Number	2015 Number
Project staff	4	2

#### Employment costs

	2016 £	2015 £
Wages and salaries (incl social security costs)	44,122	18,750
	44,122	18,750

There were no employees whose annual remuneration was £60,000 or more.

### 8 Taxation

The charity is exempt from corporation tax on its charitable activities.

### 9 Tangible fixed assets

	Leasehold land & buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2016	691,367	17,622	708,989
At 31 December 2016	691,367	17,622	708,989
<b>Depreciation and impairment</b>			
At 1 January 2016	170,261	15,753	186,014
Depreciation charged in the year	27,665	468	28,133
At 31 December 2016	197,926	16,221	214,147
<b>Carrying amount</b>			
At 31 December 2016	493,441	1,401	494,842
At 31 December 2015	521,105	1,870	522,975

### 10 Financial instruments

	2016 £	2015 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	1,816	2,644

# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

		(Continued)	
		2016	2015
<b>10 Financial Instruments</b>			
Carrying amount of financial liabilities Measured at amortised cost		60,155	43,054
		<u>60,155</u>	<u>43,054</u>
<b>11 Debtors</b>		<b>2016</b>	<b>2015</b>
		£	£
Amounts falling due within one year:			
Trade debtors		1,816	2,644
Prepayments and accrued income		238	269
		<u>2,054</u>	<u>2,913</u>
		<u>2,054</u>	<u>2,913</u>
<b>12 Creditors: amounts falling due within one year</b>		<b>2016</b>	<b>2015</b>
		£	£
Trade creditors		5,893	3,148
Other creditors		52,700	38,046
Accruals and deferred income		1,562	1,860
		<u>60,155</u>	<u>43,054</u>
		<u>60,155</u>	<u>43,054</u>
<b>13 Analysis of net assets between funds</b>			
	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2016 are represented by:			
Tangible assets	1,401	493,441	494,842
Current assets/(liabilities)	61,413	5,067	66,480
	<u>62,814</u>	<u>498,508</u>	<u>561,322</u>
	<u>62,814</u>	<u>498,508</u>	<u>561,322</u>
<b>14 Related party transactions</b>			
There were no disclosable related party transactions during the year (2015- none).			
Remuneration of key management personnel		<b>2016</b>	<b>2015</b>
		£	£
Salary and social security costs		19,400	6,467
		<u>19,400</u>	<u>6,467</u>

# NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

	2016 £	2015 £
15 Cash generated from operations		
Surplus/(deficit) for the year	6,174	(10,416)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	28,133	28,288
Movements in working capital:		
Decrease in debtors	859	3,201
Increase in creditors	17,100	33,823
Cash generated from operations	<u>52,266</u>	<u>54,896</u>

S. Flynn  
5/06/17  
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