

BATH CITY FARM LIMITED

Financial Statements

YEAR ENDED 31 DECEMBER 2016

**Charity Number 1050202
Company Registration Number 03112751**

BATH CITY FARM LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2016

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BATH CITY FARM LIMITED

TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2016

Status

The charity is constituted as a company limited by guarantee, incorporated on 12th October 1995, registered under the Companies Acts (registration number 3112751) and its governing document is a Memorandum and Articles of Association. It was granted charitable status by the Charity Commission under number 1050202.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Mike Collins	Chair
Trish Barnes	
Deborah Steele	Appointed 23 rd April 2016
Anthony Langley	Appointed 23 rd April 2016
Charles McAlpine	Appointed 23 rd April 2016
Arabella Tresillian	Appointed 8 th September 2016
Malcolm Dodds	Appointed 14 th November 2016

Registered Office

Bath City Farm Limited
Kelston View
Twerton
Bath
BA2 1NW

Independent Examiners

Bristol Community Accountancy Project
The Park,
Davenry Road, Knowle
Bristol BS4 1DQ

Bankers

HSBC
41 Southgate
Bath
Somerset
BA1 1TN

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TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2016

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2016.

Reference and administrative information set out on page 2 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

The charity is constituted as a company limited by guarantee, incorporated on 12th October 1995, registered under the Companies Acts (registration number 3112751) and its governing document is a Memorandum and Articles of Association. It was granted charitable status by the Charity Commission under number 1050202.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

Objectives and activities of the charity

The objects of the charity as stated in its governing document are:

- To work in partnership with local organisations and individuals to provide facilities for recreation and leisure-time occupation for those in need in the area of benefit
- To improve conditions of life for young people through involvement in rural crafts, farming, conservation and related activities
- To promote an understanding of animal care and welfare issues
- To provide education and training opportunities
- To provide recreational or therapeutic activities for the less able
- Practical volunteering programme and family fun days
- Environmental play and youth work
- School visits and helping with animals
- Community and education programme
- Specific programmes targeting those with disabilities or special needs

Public benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

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YEAR ENDED 31 DECEMBER 2016

Main activities for public benefit.

2016 was busy year for Bath City Farm. A major part of our work continues to focus on be the provision of a wide variety of volunteer opportunities for those most at need in the local community, including adults with learning disabilities, the long term unemployed and people who are experiencing mental health issues.

We increased our offering of projects to benefit those at a disadvantage and we are running at near full capacity for most of our targeted beneficiary groups.

Our community events were a great success this year with record attendance and solid partnerships being developed with other community organisations to help deliver them.

Bath City Farm remains a major resource in the local community and across the city with visitor numbers increasing. Children and adults alike enjoy spending time with the animals and exploring our nature trail

Main activities to further charities purpose for public benefit.

Our core mission is to build a caring, healthy and cohesive community through the involvement of local people – especially those who are disadvantaged in the development and maintenance of a productive green space, where they are able to learn about sustainable farming and food growing, acquire new skills and develop new friendships.

The board of trustees remain committed to following our 5 BASIC strategic objectives and ensuring they are fundamental to what we do. These objectives help to guide the ambition and focus of the farm in 2016 with a focus on our core activities.

- **B**uilding a cohesive community
- **A**chieving improvements in people's lives
- **S**tewarding the farm's resources
- **I**ncreasing skills and knowledge
- **C**onnecting people to the land

The activities that we have carried out to meet these objectives include

- Meaningful volunteering opportunities for all ages and abilities, to help look after the animals, manage the land, and grow a wide range of plants.
- Supported placements for young people struggling in mainstream education.
- Educational school visits.
- Adult education courses targeted towards those with little or no qualifications.
- Community events and workshops.
- Out of School Clubs for children between 5-16 years.

BATH CITY FARM LIMITED

TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2016

Main Achievements and performance

For Bath City Farm 2016 was a year full of exciting new projects, consolidation of existing projects and some welcome new faces joining our passionate team of trustees, staff and volunteers.

A new General Manager, some fantastic new members of the staff team and new trustees have helped to build on previous good work. We now have a really good foundation for the 3-5 years ahead with a strong and focused strategic and operational.

We continue to increase the amount of people that benefit from the farm: 2016 saw a record **24,197** using the farm. This figure breaks down as follows –

648 people attending projects (236 children and 412 adults)

1019 children and young people spent time at the farm with school/group visits,

4530 people participated in community events and workshops.

18,000 people visited the farm (*based on visitor figures taken on an average day and considering seasonal variances*)

This is nearly double the amount of the previous year's figures of **12,936** which demonstrates that our hard work in promoting the farm to as wide an audience as possible is paying off.

Key successes over the past year include –

The launch of our "Healthier Lives, Healthier Communities Project", funded by the Big lottery Reaching Communities programme. This project has allowed us to grow and develop a more targeted approach with four key user groups within our services. They include:

- Adults with multiple and complex needs
- Young People on the Fringes of Society
- Families facing adversity
- Vulnerable Older living in isolation

This vital 3-year's of funding, which began in January 2016, has given the farm the stability to ensure that we make the programme a success and focus on the impact it has on its people coming to the farm. All of the projects use the amazing assets that the farm has to offer to run engaging therapeutic and educational activities, supporting people as they develop their skills, grow in confidence and lead a fulfilling life.

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YEAR ENDED 31 DECEMBER 2016

As well as our other 14 projects, which continue to thrive, in 2016 we launched two new projects to further our charitable objectives and widen our offering to the community.

The first new project, launched in April 2016, is "Training at the Trough". It offers people with learning disabilities the opportunity to learn catering and hospitality skills within our community training kitchen and café kiosk "The Trough". This project, funded through Quartet's Step Change Fund, is part of a wider strategy to develop our existing café and make sure that it benefits the wider local community. Secondly we launched "Bath Bush Craft", for 11-16 year olds, in July. This weekly club offers bush craft activities (which are often very costly) for free to local young people, particularly those from a disadvantaged background.

At the Farm's 2016 AGM we unveiled the idea of a new indoor Café project to our members and shortly after a Café Feasibility study was completed. Lots of work has been going on behind the scenes during the last year with the formation of a café working group, which consists of trustees, staff and volunteers. We have carefully used the time to establish realistic plans for the café in terms of cost, looked at possible risks associated with a new expanded café and we are in the process of developing a plan to raise the money, so that we can realise our dream, of having a well-designed and affordable café for everyone that visits the farm. No funds or planning permission have been secured as yet although some potential key funding streams have been identified.

Other highlights from 2016 include:

The completion of our Heritage Lottery Funded "Walk Through History Trail" and some fantastic community based events which really brought the project to life. (See attached appendix for more information on this project)

Ongoing improvements to the farm, include: the addition of new equipment in our really popular play area and widening of pathways to improve access for all of our thousands of visitors.

Major events throughout the year include winning gold at in the Community Group category at the annual Bath in Bloom Awards, the Easter Funday, Big Summer Funday and Bonfire Night. DNA arts worked closely with us to host some of these popular annual activities and brought a unique twist that really got the local community engaged.

During the year we also opened on Sundays in the spring and summer for the first time in our history and the Trough Café successfully remained open at weekends over the winter for the first time.

Difference made to beneficiaries

Our work with Adults with multiple and complex needs remains a core area of work and in 2016 we had **292** people accessing specific projects that seek to improve emotional and

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physical wellbeing. The continued need and increased demand for this work is clear. We continue to develop our monitoring and evaluation processes to enable us to respond to feedback from users and assess the difference our projects make. Our projects can make lasting changes to the way that people feel about themselves, giving them the self-belief and confidence to reach their full potential. The farm provides a safe environment in which people feel supported to share their concerns and provides an antidote to the struggles they face at home or in wider society. Our projects make the following impact on peoples lives:- improved mental health, improved physical health, increased knowledge and skills, improved sense of belonging.

We are on track to deliver our specific outcomes for funders such as the Big Lottery Fund and Lloyds Bank Foundation. In 2016 we recorded great improvements in participants' physical and mental health: 75% stated their physical health and fitness was much better, the remaining 25% stated it was a bit better; 86% stated that their mental health and well-being was much better (out of 83 participants who completed forms). 71 participants reported much or a bit better scores in improved confidence, increased skills and employment prospects and improved chances in life.

Quote from beneficiaries about our projects include

"Feeling of wellbeing and being accepted without judgement" General Volunteer

"Wonderful resource has helped to improve my health and make friends" Volunteer with Grow it Cook it

"Huge impact for the better in mental health and activity levels and making new friends" Volunteer with Make and Bake

"Coming to the farm pretty much saved me" Volunteer with Grow it, Cook it

The growing numbers of volunteers who have been getting involved with the volunteer committee, running stalls at community events and committing to volunteering in the long term all suggest that the Farm plays a positive part in a lot of people's lives.

Another core area of work is our services for children and young people. Last year we engaged **236** under 18 year olds in different projects which aim to engage children and young people from the surrounding local area of Bath City Farm in a range of activities which increase their interaction with their local community and the natural world. In addition **1050** visited with their school or nursery. Our projects nurture children as a whole and can make lasting changes to the way they feel about themselves, respond to their peers, develop relationships and treat their surroundings. We aim to redress the stigma children feel attached to growing up in this area and instil a sense of pride. Many children who struggle to engage with school and other academic activities thrive in practical outdoor activities giving them a sense of self belief which can improve confidence at school. Our projects help to make the following differences to children and young people's lives:

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- improved physical and emotional wellbeing, improved behaviour, increased knowledge about the natural world, and a strong sense of community.

Quotes from beneficiaries of children's and young people's projects include.

'I love farm club, I love being covered in mud' farm club member

'Millie comes home rosy cheeked and covered in mud, perfect' parent of farm club member

"Coming to the farm stops me being lazy and helps me get out of bed. I have learnt lots of practical skills" youth placement.

Plans for the future

We have agreed our operational plan for 2017 which outlines some exciting developments ahead for Bath City Farm.

Firstly we will be putting all of our projects for adults and children under two separate umbrella programmes. "Roots to Health" will cover the 10 different projects for adults and "Branching Out" will encompass the 6 projects for children and young people. Gathering the projects under these thematic areas will help us to better explain our services to partners, funders, service users and other interested parties.

Lloyds Bank Foundation continues to support our work. In addition to the fantastic financial support they have given us to run our Mental Health programme, through their Enhance Programme they have also funded our application for a PQASSO award. PQASSO is the leading quality standard for third sector organisations. We are currently at the beginning of the process, but it has already helped us to identify our strengths and weaknesses. The funding also allows us to have a PQASSO mentor to guide us through the process. Under current timescales we aim to be assessed for the award in June 2018.

The café project remains one of our main priorities for Bath City Farm. In 2017 we plan to apply for planning permission for a 30 seater indoor café which runs on renewable energy and will offer delicious healthy and affordable food to the local community whilst serving as a training and employment centre for adults with learning disabilities. A key element of this project is ensuring that we take the farm and wider local community along with us: we will develop a wider ranging community consultation when we apply for capital funding for the project later this year. (subject to planning permission). Another key strand of this project will be the upgrading of our current training kitchen.

Other plans include the development of our Forest School area, the creation of a hatchery to allow visitors and volunteers to view the process of hatching and brooding chicks, and significant improvements to our animal enclosures to allow better access for volunteers and staff and easier viewing for visitors. Our community allotments and growing areas will also continue to be improved to ensure that we have a higher occupancy rate and grow more produce to sell or turn into healthy dishes for volunteers and café visitors. In 2017 we plan to work closely with partner organisations to sensitively manage the wider areas of the farm which are rich in biodiversity for the benefit of wildlife and people, and have been having ongoing

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discussions with the BathScapes Project and Avon Wildlife Trust to work together to enhance this important hillside.

Our marketing strategy for 2017 will include the creation of a new user friendly website with exciting and engaging content and new signage around the farm to communicate our wide-ranging offer to the community.

Fundraising activities

In September 2016 we were proud to secure a three year grant from the St Johns Foundation for our core funding. This has enabled us to recruit extra office staff to cope with rising demand for our services and improve how we get our message across to the local community. It will also support us to build resilience within our organisation by giving us extra capacity to focus on achieving the PQASSO award and increasing our self-generated income.

Support from the fantastic Quartet Foundation allowed us to launch 2 new projects in 2016, and we were delighted to be invited to their annual celebration to allow us to showcase the fantastic work that the "Training at the Trough" trainees do.

Youth work in 2016 was funded through a variety of generous funders including the Ernest Cook Trust, Roper Family Charitable Trust, St James Foundation and the Bramble Charitable Trust.

Due to a new manager working on fewer hours than our previous manager, we engaged a fundraising consultant Jane Selman to help us develop a fundraising strategy and give support in writing some key bids.

Significant fundraising efforts went into engaging with our local community. We held very popular fundraising events and focused effort on generating onsite donations through putting up better signage to inform visitors about our community work. Corporate fundraising also featured highly among our priorities and thanks go to Sainsburys Green Park for making us charity of the year, Bath Rugby Foundation and the ever-supportive White Stuff Foundation who are continuously hosting events to raise income for the farm. Harvest on Walcot Street and Apple Store in Southgate are among other key supporters of the farm.

We are in our second year of a grant from Lloyds bank Foundation to support our Mental Health Project. As mentioned previously they have provided valuable additional support to the farm through their enhance scheme by providing funds to apply for a PQASSO award. They have also provided us with a fantastic mentor from their business team.

Financial Review

Finances remained healthy in 2016 with an increase in total revenue by £53,717, from £190,302 in 2016 to **£244,019** in 2017. This is to a large extent explained by income received before the end of 2016 for work to be carried out in 2017. Our net income/(expenditure) for

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YEAR ENDED 31 DECEMBER 2016

General Funds is **£9,518**. General running costs have increased slightly over the course of the year to an average of £17,000 per month. Our expenditure increased by £15,116 to £198,011 in 2016. This reflects new staff employed to run new projects.

This year the Trough Café made a profit for the first time - £3,556 - and we increased sales by £6,587 on last year. This reflects increased opening hours and extra qualified staff to run it.

Grants continue to represent about 62% of our funding, with donations at 10%, and self-generated income 27% (this includes charitable activities and trading income)

Raising money through grants to fund our core services remains a key priority and we were able to secure a substantial income of £148,314 towards providing high quality volunteering placements and developing specific projects to reach new beneficiaries.

Policies on Reserves

The Trustees have adopted a written policy on Reserves and Investments, and aim to have between 3-6 months' worth of running costs held as Free Reserves. We currently hold Free Reserves worth £87,689 (plus £12,000 for redundancy reserve), keeping us in line with our policy.

Responsibilities of the Trustees

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006 and the Charities Act 2011.

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made

BATH CITY FARM LIMITED

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under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors:

..... Date2017

Mike Collins
Chair of Trustees

BATH CITY FARM LIMITED

Independent Examiner's Report to the Trustees

YEAR ENDED 31 DECEMBER 2016

I report on the accounts of the company for the period 31st December 2016 which are set out on pages 14 to 22.

Respective responsibilities of Trustees and Independent Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Continued...

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Independent Examiner's Report to the Trustees

YEAR ENDED 31 DECEMBER 2016

Joanne Trowbridge MAAT
Bristol Community Accountancy Project
Bristol BS4 1DQ

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Date2017

BATH CITY FARM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 DECEMBER 2016

		General Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	Note	£	£	£	£
Incoming and Endowments from:					
Donations and legacies	3	28,940	147,938	176,878	127,845
Charitable activities	4	39,362	-	39,362	45,527
Other trading activities	5	26,770	-	26,770	16,930
Investments	6	1,009	-	1,009	-
Total		96,081	147,938	244,019	190,302
Expenditure On:					
Raising funds	7	26,247	89	26,336	17,101
Charitable activities	8	52,061	110,378	162,439	152,467
Other	9	8,255	981	9,236	13,327
Total		86,563	111,448	198,011	182,895
Net income/(expenditure)		9,518	36,490	46,008	7,407
Transfers between funds	14	-	-	-	-
Net income/(expenditure) before other gains and losses		9,518	36,490	46,008	7,407
Other recognised gains/(losses)		-	-	-	-
Net movement in funds		9,518	36,490	46,008	7,407
Total funds brought forward		121,738	29,980	151,718	144,311
Total Funds Carried Forward	14	131,256	66,470	197,726	151,718

All of the activities of the charity are classed as continuing

The notes on pages 16 to 22 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

BATH CITY FARM LIMITED
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	12	31,567	37,715
Current assets			
Livestock		2,281	4,745
Cash at bank and in hand		168,610	114,125
<i>Total current assets</i>		<u>170,891</u>	<u>118,870</u>
Creditors : Amounts falling due within one year	13	(4,732)	(4,867)
<i>Net current assets or liabilities</i>		<u>166,159</u>	<u>114,003</u>
Total net assets or liabilities		<u><u>197,726</u></u>	<u><u>151,718</u></u>
The Funds of the Charity			
Restricted funds	14	66,470	29,980
Unrestricted funds		131,256	121,738
		<u>197,726</u>	<u>151,718</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on and are signed on their behalf by:

.....

.....

Director

Director

The notes on pages 16 to 22 form part of these financial statements

BATH CITY FARM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2016

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

- b) Changes to the basis of preparation

The accounts for the previous year were prepared in accordance with the Financial Reporting Standard for Smaller Entities' (effective January 2015) and 'The FRSSE Statement of Recommended Accounting Practice 2015', (The SORP 2015)

- c) Reconciliation with Previous Generally Accepted Accounting Practice

These are the charity's first financial statements to comply with the accounting policies required by FRS102 and the Charities SORP (FRS102). No adjustments or restatements were necessary other than those necessary to comply with the revised layout of the Charities SORP (FRS 102).

- d) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
e) The charity meets the definition of a public benefit entity as defined by FRS 102.

2 Accounting Policies

- a) Income from donations is included incoming resources when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- e) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- f) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- g) The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.
- h) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful

Fixtures and Fittings	10 % straight line
Office Equipment	33 % straight line
Plant and Equipment	20 % straight line
Site Structures	20 % reducing balance

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2016

Income and Endowments From:

3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations & Gift Aid	23,422	-	23,422	20,321
Memberships	250	-	250	324
Adopt an Animal	868	-	868	778
Grants	4,400	147,938	152,338	106,422
	<u>28,940</u>	<u>147,938</u>	<u>176,878</u>	<u>127,845</u>

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Courses	2,167	-	2,167	5,277
Countryside Stewardship Scheme	5,131	-	5,131	4,405
Activity Fees	11,916	-	11,916	14,995
Visits	3,849	-	3,849	2,889
Farm Produce Receipts	5,466	-	5,466	2,474
Garden Services	612	-	612	2,681
Rent Income	8,026	-	8,026	11,936
Placement	2,195	-	2,195	870
	<u>39,362</u>	<u>-</u>	<u>39,362</u>	<u>45,527</u>

5 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Café Receipts	20,363	-	20,363	13,776
Solar Panel Income	1,168	-	1,168	1,895
Fundraising Events	5,239	-	5,239	501
Miscellaneous Income	-	-	-	758
	<u>26,770</u>	<u>-</u>	<u>26,770</u>	<u>16,930</u>

6 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Bank Interest	1,009	-	1,009	-
	<u>1,009</u>	<u>-</u>	<u>1,009</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2016

Expenditure on:

7 Raising Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Fundraising Events	8,871	-	8,871	2,862
Purchases for Resale	658	-	658	133
Café Supplies	7,795	89	7,884	9,287
Café Salaries	8,923	-	8,923	4,819
	<u>26,247</u>	<u>89</u>	<u>26,336</u>	<u>17,101</u>

8 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Salaries	30,263	86,142	116,405	108,563
Project Expenditure	-	-	-	1,845
Site and Building	7,933	12,943	20,876	14,297
Animal Costs	6,290	44	6,334	5,845
Vehicle Costs	269	711	980	684
Volunteer Expenses	1,542	1,939	3,481	4,296
Materials	305	1,037	1,342	5,247
Staff Costs and Expenses	6	-	6	168
Recruitment	808	252	1,060	763
Telephone and Internet	67	1,311	1,378	1,138
Training	180	240	420	393
Postage/Stationery/Photocopying	198	475	673	1,310
Publicity	491	-	491	572
Sundries	1,525	865	2,390	2,016
Event Costs	1,063	567	1,630	1,224
Bookkeeping and Payroll	1,121	3,852	4,973	4,106
	<u>52,061</u>	<u>110,378</u>	<u>162,439</u>	<u>152,467</u>

9 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Independent Examination/Accountancy	-	539	539	509
Miscellaneous	-	-	-	192
Trustee Expenses and AGM	25	-	25	40
Insurance	1,877	442	2,319	2,642
Depreciation	6,148	-	6,148	9,798
Bank Charges	205	-	205	146
	<u>8,255</u>	<u>981</u>	<u>9,236</u>	<u>13,327</u>

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10 Net incoming resources for the year

This is stated after charging:

	2016	2015
	£	£
Depreciation	6,148	9,798
Independent Examination Fees	539	509
	<u>539</u>	<u>509</u>

11 Staff costs and numbers

The aggregate payroll costs were:

	2016	2015
	£	£
Gross Salaries excluding trustees	124,931	109,523
Employer's National Insurance	6,026	5,617
SMP Recovered	(2,960)	-
Employer's allowance	(3,000)	(2,000)
Employer's contribution to pension schemes	331	242
	<u>125,328</u>	<u>113,382</u>

No employee received emoluments of more than £60,000 (2015: £Nil)

The average monthly head count was 16 staff (2015: 14 staff)

12 Tangible fixed assets

	Site Structures	Plant & Equipment	Office Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At the beginning of the year	59,297	5,637	6,900	29,364	101,198
Additions	-	-	-	-	-
At the end of the year	<u>59,297</u>	<u>5,637</u>	<u>6,900</u>	<u>29,364</u>	<u>101,198</u>
Depreciation					
At the beginning of the year	36,364	3,799	6,900	16,420	63,483
Charge for the year	2,293	919	-	2,936	6,148
At the end of the year	<u>38,657</u>	<u>4,718</u>	<u>6,900</u>	<u>19,356</u>	<u>69,631</u>
Net book value					
At the beginning of the year	22,933	1,838	-	12,944	37,715
At the end of the year	<u>20,640</u>	<u>919</u>	<u>-</u>	<u>10,008</u>	<u>31,567</u>

BATH CITY FARM LIMITED
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13 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade Creditors	2,019	2,710
Other Creditors	1,794	839
Accruals and Deferred Income	919	1,318
	<u>4,732</u>	<u>4,867</u>

14 Movement in material funds for current period

	At 01-Jan 2016 £	Income £	Expenditure £	Transfers £	At 31-Dec 2016 £
Restricted funds					
Big Lottery Fund	-	63,156	(49,802)	-	13,354
Blue Surf Trust	1,840	-	(1,840)	-	-
People's Health Trust	1,066	999	(2,065)	-	-
St John's Volunteer Programme	4,375	-	(4,375)	-	-
Quartet Fund for Older People	647	-	(647)	-	-
Lloyds TSB Foundation	12,787	20,704	(13,228)	-	20,263
Heritage Lottery Fund	7,567	-	(7,567)	-	-
Grow it Cook it Share it - AWP 2015	1,698	10,000	(9,066)	-	2,632
Quartet Step Change Fund	-	7,705	(5,595)	-	2,110
Earnest Cook	-	3,000	(1,500)	-	1,500
Bramble Trust	-	1,000	(1,000)	-	-
Quartet Healthier Lives	-	1,850	(1,850)	-	-
Roper Rhodes	-	5,000	(2,224)	-	2,776
Hatchery	-	4,024	-	-	4,024
St Johns	-	20,000	(417)	-	19,583
Ray Harris Trust	-	500	(272)	-	228
Wates Foundation	-	10,000	(10,000)	-	-
Total restricted funds	<u>29,980</u>	<u>147,938</u>	<u>(111,448)</u>	<u>-</u>	<u>66,470</u>
Unrestricted funds					
General Fund	72,023	96,081	(80,415)	-	87,689
Designated Funds					
- Asset Depreciation	37,715	-	(6,148)	-	31,567
- Redundancy Reserve	12,000	-	-	-	12,000
Total unrestricted funds	<u>121,738</u>	<u>96,081</u>	<u>(86,563)</u>	<u>-</u>	<u>131,256</u>
Total funds	<u>151,718</u>	<u>244,019</u>	<u>(198,011)</u>	<u>-</u>	<u>197,726</u>

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Purpose of Restricted Funds:

People's Health Trust – @ the farm Youth Project Engaging young people in the development of the Farm through an afterschool club, youth volunteering sessions and a volunteering project specifically aimed at NEETS (16-25YRS Not in Employment, Education or Training)

St Johns Volunteer Programme – Mental Health Volunteering Project – Core costs and Staff Salaries for Mental Health project.

Quartet Fund for Older People – launch of our Feathered Friends project for over the 65's.

Lloyds TSB Foundation – Part Funding for staff salaries for our Mental Health Volunteering Programme.

Heritage Lottery Fund – Funding for Walk through History Trail and series of 10 related heritage workshops.

Blue Surf Trust – For staff costs towards the Walk Through History Trail

Big Lottery Fund – Healthier Lives, Healthier Communities programme – Salary costs for targeted engagement of four different user groups – Adults with multiple and complex needs, young people on the fringes of society, families facing adversity and vulnerable older people.

Grow it Cook it Share it - AWP 2015 - Part funding for staff salaries for Mental Health volunteering project.

Quartet Step Change Fund - Funding for new Training at the Trough Project engaging people with learning disabilities in the running of the café.

Earnest Cook - Funding towards youth project costs

Bramble Trust - Funding towards youth project costs

Quartet Healthier Lives, Healthier People Fund – Staff costs towards Farm Hands Animal Therapy project.

Roper Rhodes - Funding towards youth project costs

Hatchery - To a walk in build hatchery

St Johns - Funding towards office staff and general running costs.

Ray Harris Trust - Funding towards youth project costs

Wates Foundation - Core costs towards volunteering programme

15 Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	31,567	-	-	31,567
Cash at Bank and in Hand	57,654	43,567	67,389	168,610
Other Net Current Assets/(Liabilities)	(1,532)	-	(919)	(2,451)
Total	<u>87,689</u>	<u>43,567</u>	<u>66,470</u>	<u>197,726</u>

16 Trustee expenses

No trustees received reimbursement for expenses. (2015: £Nil)

BATH CITY FARM LIMITED
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17 Movement in material funds for previous period

	At 01-Jan 2015 £	Income £	Expenditure £	Transfers £	At 31-Dec 2015 £
Restricted funds					
Big Lottery Fund	3,547	33,437	(35,166)	(1,818)	-
Blue Surf Trust	-	2,940	(1,100)	-	1,840
People's Health Trust	4,652	6,991	(10,577)	-	1,066
Tudor Trust Farm Manager	3,134	-	(3,134)	-	-
Hilden Charitable Trust	2,329	-	(2,329)	-	-
Boshier Hinton	3,000	-	(3,000)	-	-
St John's Hospital	3,221	-	(3,221)	-	-
St John's Volunteer Programme	-	7,500	(3,125)	-	4,375
Earthworks - Baily Thomas	141	-	(141)	-	-
Quartet Fund for Older People	-	3,854	(3,207)	-	647
Garfield Weston	-	5,000	(5,000)	-	-
Lloyds TSB Foundation	-	20,232	(7,445)	-	12,787
Heritage Lottery Fund	-	8,400	(833)	-	7,567
Grow it Cook it Share it - AWP 2015	(347)	10,000	(7,955)	-	1,698
Total restricted funds	<u>19,677</u>	<u>98,354</u>	<u>(86,233)</u>	<u>(1,818)</u>	<u>29,980</u>
Unrestricted Funds					
General Fund	65,121	91,948	(86,864)	1,818	72,023
Designated Funds					
- Asset Depreciation	47,513	-	(9,798)	-	37,715
- Redundancy Reserve	12,000	-	-	-	12,000
Total unrestricted funds	<u>124,634</u>	<u>91,948</u>	<u>(96,662)</u>	<u>1,818</u>	<u>121,738</u>
Total Funds	<u>144,311</u>	<u>190,302</u>	<u>(182,895)</u>	<u>-</u>	<u>151,718</u>