

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2016
for**

**Crewe & Nantwich Gymnastics &
Communities Activities Association**

Hardings
Chartered Accountants
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

**Crewe & Nantwich Gymnastics &
Communities Activities Association**

**Contents of the Financial Statements
for the Year Ended 31st August 2016**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12 to 13

**Crewe & Nantwich Gymnastics &
Communities Activities Association**

**Reference and Administrative Details
for the Year Ended 31st August 2016**

Trustees	S Deeley (Chair) Mrs C Hughes (Treasurer) C Hughes Mrs M Hazell (Secretary) Mrs J Meakin (Vice Chair)
Principal address	The Camm Street Centre Camm Street Crewe Cheshire CW2 7DH
Registered charity number	512109
Independent examiner	Hardings Chartered Accountants 6 Marsh Parade Newcastle-under-Lyme Staffordshire ST5 1DU
Solicitors	Dicksons Solicitors Gordon Chambers 30-36 Cheapside Hanley Stoke on Trent ST1 1HQ
Bankers	NatWest Bank Business Centre PO Box 9 36 High Street Nantwich CW5 5AJ

Crewe & Nantwich Gymnastics & Communities Activities Association

Report of the Trustees for the Year Ended 31st August 2016

The trustees present their report with the financial statements of the charity for the year ended 31st August 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

Objectives and activities

Objectives and aims

These are stated under the "structure, governance and management" section below.

It is our intention to provide opportunities for all especially in gymnastics where we have a depth of experience and reputation.

Our long term aim is to continue our contribution to the success of all our gymnasts who have passed through including the many who have grown from gymnasts to coaches.

Our special needs group is one of the most active in the country.

We have provided a support to education in the borough for many years, and continue to do so through visiting schools on a regular basis, even without the financial support.

Our volunteers contribute massively to the running of the centre, without their support we would not be able to provide the quality of coaching at the minimal cost level.

Other sports clubs rent space from the charity to provide a similar service. We also provide fitness facilities for adults including dietary information. Personal trainers oversee the programme of exercise; we also provide aerobic and other organised fitness activities.

Achievement and performance

Achievements of the gymnasts through the year have been many and various.

Gymnastics has continued to be successful with a continuation in regional and national competitions, over 580 gymnasts (an increase of 6% from the previous year) have been attending the club and all disciplines have represented the club.

The Team Gym section continued to grow with success at the European finals in which we provided 9 out of the 60 BG team members, one team achieving bronze success. This is our first European medal won by a gymnast within our club.

By ensuring the fees are kept to a minimum, and by improving room rental, the usage of the fitness areas of the gym has increased.

The Christmas open sessions were enjoyed by over 400 spectators in three sessions.

Financial review

Principal funding sources

The intention of the charity is to ensure all cash is reinvested in the centre in some form. As in previous years, we attract several support grants during the year to finance coaching courses as well as purchase of equipment.

The investment in the changes to the long gym in the previous year increased our costs this year but the success in the European championships demonstrates the value of such an investment. We have also established the centre as a zonal training facility attracting further BG support.

The centre made excess income over expenditure of £4,389, created by a combination of greater sales and cost control. This is down on the previous year but reflects increases in costs across many areas of the centre. We have taken steps in the last quarter of 2016 to reduce costs and expect the current financial year (September 2016 - August 2017) to show a return to previous surplus.

Crewe & Nantwich Gymnastics & Communities Activities Association

Report of the Trustees for the Year Ended 31st August 2016

Financial review

Investment policy and objectives

The charity has no surplus funds for investment.

In the unlikely event such funds became available they would be invested in cash or "cautious" funds to contribute to the re-siting of the centre in the future

Reserves policy for future periods

The charity's long term aim is to resite to provide better facilities, perhaps linked with an education centre or borough facility. Any reserves would be used for this plan.

Structure, governance and management

Governing document

(CNGCAA) is registered as a charity (512109) and open to anyone who wishes to take advantage of the facilities, in exchange for a minimal sessional payment currently set at £5.00. The articles of administration cover all aspects of the charity, the main object being as stated below:

The objective of the association shall be:

- a) to promote the benefit of the inhabitants of Crewe and Nantwich without distinction of sex or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for the recreation and leisure time occupation with the objective of improving the condition of life for the said inhabitants.
- b) to establish and maintain a centre for the promotion of the above objectives.
- c) to advance the physical education and development of young persons under eighteen years of age and to ensure the development and occupation of their minds and the organisation and provision or assistance in the organisation or provision of facilities for physical recreation for such young persons in the interests of social welfare within the area of benefit.

Recruitment and appointment of new trustees

The AGM is normally held in November each year and all trustees must apply for re-election every year.

All members are encouraged to attend the AGM, and anyone is eligible to stand with the exception that partners of employed staff cannot be management trustees.

Organisational structure

The trustees meet monthly, with many ad hoc meetings during the month to ensure smooth running of the centre.

There are senior employees for both gymnastics and non-gymnastics areas. Financial transactions through cheques or bank transfers are controlled by two out of the three trustees of chair, treasurer and vice chair.

In addition during the year we continued gymnastics' coaches meetings, to ensure all the legislation, financial and organisational elements of child welfare were adequately covered. There is an appointed welfare officer who is fully trained in child support and is independent of the centre staff.

We have established greater financial control by utilising the ground floor manager as an intermediate manager with responsibilities for budget management.

Induction and training of new trustees

Trustees are normally fully conversant with the activities of the centre, however inductions are prepared to suit the individuals' requirement.

Related parties

The charity has a long standing link with the local council (Crewe and Nantwich Borough Council - which changed to Cheshire East during 2009). Through a service level agreement the charity works in the community introducing children to gymnastics through schools visits at all ages and skill levels. As a result of funding withdrawal this relationship has ceased, but we maintain our links with schools and colleges.

**Crewe & Nantwich Gymnastics &
Communities Activities Association**

**Report of the Trustees
for the Year Ended 31st August 2016**

Approved by order of the board of trustees on 9th June 2017 and signed on its behalf by:

S Deeley - Trustee

**Independent Examiner's Report to the Trustees of
Crewe & Nantwich Gymnastics &
Communities Activities Association**

I report on the accounts for the year ended 31st August 2016 set out on pages six to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Timothy McNeal FCA
Institute of Chartered Accountants in England and Wales
Hardings
Chartered Accountants
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

9th June 2017

**Crewe & Nantwich Gymnastics &
Communities Activities Association**

**Statement of Financial Activities
for the Year Ended 31st August 2016**

	Notes	Unrestricted fund £	Restricted fund £	31/8/16 Total funds £	31/8/15 Total funds £
Income and endowments from Charitable activities					
Income		-	-	-	5,325
Other trading activities	2	354,451	-	354,451	352,886
Investment income	3	-	-	-	3
Total		<u>354,451</u>	<u>-</u>	<u>354,451</u>	<u>358,214</u>
Expenditure on					
Raising funds	4	<u>350,062</u>	<u>-</u>	<u>350,062</u>	<u>327,341</u>
Net income		4,389	-	4,389	30,873
Reconciliation of funds					
Total funds brought forward		69,105	230,671	299,776	268,903
Total funds carried forward		<u><u>73,494</u></u>	<u><u>230,671</u></u>	<u><u>304,165</u></u>	<u><u>299,776</u></u>

The notes form part of these financial statements

**Crewe & Nantwich Gymnastics &
Communities Activities Association**

**Balance Sheet
At 31st August 2016**

	Notes	Unrestricted fund £	Restricted fund £	31/8/16 Total funds £	31/8/15 Total funds £
Fixed assets					
Tangible assets	8	133,614	230,671	364,285	367,692
Current assets					
Stocks	9	2,756	-	2,756	2,092
Debtors	10	8,512	-	8,512	8,433
Cash at bank and in hand		6,049	-	6,049	9,258
		<u>17,317</u>	<u>-</u>	<u>17,317</u>	<u>19,783</u>
Creditors					
Amounts falling due within one year	11	(23,749)	-	(23,749)	(25,598)
		<u>(6,432)</u>	<u>-</u>	<u>(6,432)</u>	<u>(5,815)</u>
Net current assets/(liabilities)					
		<u>127,182</u>	<u>230,671</u>	<u>357,853</u>	<u>361,877</u>
Total assets less current liabilities					
Creditors					
Amounts falling due after more than one year	12	(53,688)	-	(53,688)	(62,101)
		<u>73,494</u>	<u>230,671</u>	<u>304,165</u>	<u>299,776</u>
Net assets					
		<u><u>73,494</u></u>	<u><u>230,671</u></u>	<u><u>304,165</u></u>	<u><u>299,776</u></u>
Funds					
Unrestricted funds	13			73,494	69,105
Restricted funds				230,671	230,671
				<u>304,165</u>	<u>299,776</u>
Total funds				<u><u>304,165</u></u>	<u><u>299,776</u></u>

The financial statements were approved by the Board of Trustees on 9th June 2017 and were signed on its behalf by:

S Deeley -Trustee

**Notes to the Financial Statements
for the Year Ended 31st August 2016**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- over the expected useful economic life
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other trading activities

	31/8/16	31/8/15
	£	£
Donations & fundraising events	6,734	15,116
Shop sales	18,690	26,260
Fees	319,914	291,725
Room letting	9,113	19,785
	<hr/>	<hr/>
	354,451	352,886
	<hr/>	<hr/>

**Crewe & Nantwich Gymnastics &
Communities Activities Association**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2016**

3. Investment income

	31/8/16	31/8/15
	£	£
Deposit account interest	-	3
	<u> </u>	<u> </u>

4. Raising funds

Raising donations and legacies

	31/8/16	31/8/15
	£	£
Support costs	343,439	311,141
	<u> </u>	<u> </u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2016 nor for the year ended 31st August 2015 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2016 nor for the year ended 31st August 2015 .

6. Staff costs

The average monthly number of employees during the year was as follows:

	31/8/16	31/8/15
Staff	50	44
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from Charitable activities			
Income	-	5,325	5,325
Other trading activities	352,886	-	352,886
Investment income	3	-	3
Total	<u>352,889</u>	<u>5,325</u>	<u>358,214</u>
Expenditure on			
Raising funds	324,341	3,000	327,341
Total	<u>324,341</u>	<u>3,000</u>	<u>327,341</u>
Net income	<u>28,548</u>	<u>2,325</u>	<u>30,873</u>

**Crewe & Nantwich Gymnastics &
Communities Activities Association**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2016**

7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Reconciliation of funds			
Total funds brought forward	40,557	228,346	268,903
Total funds carried forward	<u>69,105</u>	<u>230,671</u>	<u>299,776</u>

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1st September 2015	286,108	342,019	628,127
Additions	-	22,924	22,924
Disposals	(5,325)	(1,194)	(6,519)
At 31st August 2016	<u>280,783</u>	<u>363,749</u>	<u>644,532</u>
Depreciation			
At 1st September 2015	14,592	245,843	260,435
Charge for year	7,034	13,972	21,006
Eliminated on disposal	-	(1,194)	(1,194)
At 31st August 2016	<u>21,626</u>	<u>258,621</u>	<u>280,247</u>
Net book value			
At 31st August 2016	<u>259,157</u>	<u>105,128</u>	<u>364,285</u>
At 31st August 2015	<u>271,516</u>	<u>96,176</u>	<u>367,692</u>

9. Stocks

	31/8/16 £	31/8/15 £
Stocks	<u>2,756</u>	<u>2,092</u>

10. Debtors: amounts falling due within one year

	31/8/16 £	31/8/15 £
Trade debtors	3,580	3,747
Other debtors	4,932	4,686
	<u>8,512</u>	<u>8,433</u>

**Crewe & Nantwich Gymnastics &
Communities Activities Association**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2016**

11. Creditors: amounts falling due within one year

	31/8/16	31/8/15
	£	£
Bank loans and overdrafts	10,010	11,510
Trade creditors	3,187	948
Taxation and social security	1,861	1,360
Other creditors	8,691	11,780
	<u>23,749</u>	<u>25,598</u>

12. Creditors: amounts falling due after more than one year

	31/8/16	31/8/15
	£	£
Bank loans	<u>53,688</u>	<u>62,101</u>

13. Movement in funds

	At 1.9.15	Net movement in funds	At 31.8.16
	£	£	£
Unrestricted funds			
General fund	69,105	4,389	73,494
Restricted funds			
Other	230,671	-	230,671
	<u>299,776</u>	<u>4,389</u>	<u>304,165</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	354,451	(350,062)	4,389
	<u>354,451</u>	<u>(350,062)</u>	<u>4,389</u>

14. Related party disclosures

There were no related party transactions for the year ended 31st August 2016.

**Crewe & Nantwich Gymnastics &
Communities Activities Association**

**Detailed Statement of Financial Activities
for the Year Ended 31st August 2016**

	31/8/16 £	31/8/15 £
Income and endowments		
Other trading activities		
Donations & fundraising events	6,734	15,116
Shop sales	18,690	26,260
Fees	319,914	291,725
Room letting	9,113	19,785
	<hr/>	<hr/>
	354,451	352,886
Investment income		
Deposit account interest	-	3
Charitable activities		
Grants	-	5,325
	<hr/>	<hr/>
Total incoming resources	354,451	358,214
Expenditure		
Other trading activities		
Purchases	6,623	15,668
Coaches	-	532
	<hr/>	<hr/>
	6,623	16,200
Support costs		
Management		
Wages	229,747	207,888
Rates and water	12,768	10,567
Insurance	8,144	8,172
Light and heat	22,163	17,724
Telephone	983	1,170
Printing, postage, stationery and advertising	1,700	1,764
Cleaning and sundries	6,996	10,811
Licences	4,651	1,732
Travel expenses	5,376	1,189
Repairs, renewals and maintenance	19,500	22,624
Depreciation of tangible and heritage assets	21,006	16,589
Profit on sale of tangible fixed assets	-	(1,194)
Bank interest and charges	3,324	6,124
Loan interest	3,848	1,775
	<hr/>	<hr/>
	340,206	306,935
Governance costs		
Accountancy and legal fees	3,233	4,206
	<hr/>	<hr/>
Total resources expended	350,062	327,341

This page does not form part of the statutory financial statements

**Crewe & Nantwich Gymnastics &
Communities Activities Association**

**Detailed Statement of Financial Activities
for the Year Ended 31st August 2016**

	31/8/16 £	31/8/15 £
Net income	<u>4,389</u>	<u>30,873</u>

CREWE & NANTWICH GYMNASTICS & COMMUNITIES ACTIVITIES ASSOCIATION

CAMM STREET,

CREWE,

CHESHIRE.

FINANCIAL ACCOUNTS

FOR THE FINANCIAL YEAR ENDED

31ST AUGUST 2016

Contents:

	<u>Pages</u>
Balance Sheet	1
Income & Expenditure Account	2
Notes to the Accounts	3/4

CREWE & NANTWICH GYMNASTICS & COMMUNITIES ACTIVITIES ASSOCIATION

BALANCE SHEET AS AT 31ST AUGUST 2016

	<u>Note</u>	<u>31st Aug 2016</u> £	<u>31st Aug 2015</u> £
<u>FIXED ASSETS:</u>			
Property	1	259157	271516
Fixtures, Fittings & Equipment	2	105128	96176
		<u>364285</u>	<u>367692</u>
<u>CURRENT ASSETS:</u>			
Debtors & Prepayments		8512	8433
Stock		2756	2092
Cash at Bank and in Hand		6049	9258
		<u>17317</u>	<u>19783</u>
<u>CURRENT LIABILITIES:</u>			
Sundry Creditors & Accruals		13739	7663
Loan		0	6425
Business Development Loan		10010	11510
Bank Overdraft		-	-
		<u>23749</u>	<u>25598</u>
<u>NET CURRENT ASSETS/LIABILITIES</u>		<u>(6432)</u>	<u>(5815)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>357853</u>	<u>361877</u>
<u>CREDITORS:</u> Amounts falling due after more than one year			
Business Development Loan		(53688)	(62101)
<u>NET ASSETS</u>		<u>304165</u>	<u>299776</u>
<u>FUNDED BY:</u>			
Grant & Other Funds	3	230671	230671
Revenue Reserves	4	73494	69105
		<u>304165</u>	<u>299776</u>

The Notes on pages 3 & 4 form part of these Accounts

Accountants Certificate

We certify that in accordance with instructions given to us we have prepared, without performing an audit, these accounts from your records and from information and explanations supplied to us.

Dated:

Hardings Chartered Accountants
6 Marsh Parade
Newcastle Under Lyme

CREWE & NANTWICH GYMNASTICS & ACTIVITIES ASSOCIATION

INCOME & EXPENDITURE ACCOUNT

FOR THE FINANCIAL YEAR ENDED
31ST AUGUST 2016

	<u>NOTE</u>	Year to 31-Aug <u>2016</u> £	Year to 31-Aug <u>2015</u> £
<u>INCOME;</u>			
Fees		319914	291725
Room Letting		9113	19785
Shop Sales		18690	26260
Grants and Retriected Funds		0	5325
Donations & Fund Raising Events		6734	15116
Sport England Funding		0	3
		<u>354451</u>	<u>358214</u>
<u>Less:</u>			
<u>EXPENDITURE;</u>			
Shop Purchases		6623	15669
Wages & National Insurance		229747	207888
Coaches		0	532
Water Rates & Rates		12768	10567
Insurance		8144	8172
Light & Heat		22163	17724
Telephone		983	1170
Travel		5376	1189
Repairs, Renewals & Maintenance		19500	22624
Printing, Postage, Stationery & Advertising		1700	1764
Cleaning & Sundries		6996	10811
Bank Interest & Charges		3324	6124
Loan Interest		3848	1775
Licences		4651	1732
Accountancy Charges		3233	2400
Legal & Professional Fees		0	1806
Depreciation	1&2	21006	16589
Profit on Disposal		-	(1194)
		<u>350062</u>	<u>327342</u>
EXCESS INCOME OVER EXPENDITURE		<u>4389</u>	<u>30872</u>

CREWE & NANTWICH GYMNASTICS & COMMUNITIES ACTIVITIES ASSOCIATION

NOTES TO ACCOUNTS

FOR THE FINANCIAL YEAR ENDED
31ST AUGUST 2016

1 PROPERTY - CAMM STREET

As at 1st September 2015	271,516
Additions & Improvements during the period	(5,325)
	<hr/>
<u>Less: Depreciation</u>	266,191
	(7034)
As at 31st August 2016	<hr/>
	<u>£ 259,157</u>

2 FIXTURES, FITTINGS & EQUIPMENT

As at 1st September 2015	96,176
Additions during the period	22,924
Disposals during the period	
	<hr/>
<u>Less: Depreciation</u>	119,100
	(13972)
As at 31st August 2016	<hr/>
	<u>£ 105,128</u>

3 OTHER FUNDS

As at 1st September 2015	230,671
Business Covenants & Donations	-
<u>Less: Appeal Expenses</u>	-
	<hr/>
As at 31st August 2016	<hr/>
	<u>£ 230,671</u>

CREWE & NANTWICH GYMNASTICS & COMMUNITIES ACTIVITIES ASSOCIATION

NOTES TO ACCOUNTS

FOR THE FINANCIAL YEAR ENDED
31ST AUGUST 2016

4 REVENUE RESERVE ACCOUNT

Surplus as at 1st September 2015	69105
Excess Income over Expenditure	4389
Surplus as at 31st August 2016	<u>73,494</u>