

Trustees' Annual Report and
Financial Statements
31 December 2016

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TRUSTEES ANNUAL REPORT

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2016.

GOVERNANCE

Books To Africa International is a registered company limited by guarantee (08528635) and a registered charity (1152599) in the UK.

FOUNDING DIRECTORS



DR. TONSON SANGO
Chair, Director of Operations



DR. PRECIOUS N. SANGO
Director of Education



MR. CHUMANG SANGO
Director of Technology



MR. GIDEON SANGO
Director of Marketing

TRUSTEES

Trustee Name	Joined
Dr Tonson Sango (chair)	Appointed 2013
Dr Precious N. Sango	Appointed 2013
Mr Chumang Sango	Appointed 2013
Mr Gideon Sango	Appointed 2013
Trustee Name	Left
Mr David Kasule	Retired 2016
Books2Africa Global Alliance	Retired 2016

ADMINISTRATIVE DETAILS

Books To Africa International

1152599

08528635

Unit 2, Barton Business Park,

New Dover Road, Canterbury, CT1 3AA.

Barclays Bank, 9 St George's Street,
Canterbury, CT1 2JX.

Tevels Chartered Accountants, 12 Dover
Street, Canterbury, CT1 3HD.

MANAGEMENT AND FINANCES

The trustees are responsible for setting objectives and strategies at regular board meetings and for ensuring adequate implementation. All trustees act on a voluntary basis. In accordance with the Articles, trustees who also serve on a day-to-day basis as executives can receive payment for any additional duty beyond their voluntary role as trustees. Trustees disclose all relevant interests and, in accordance with the Articles, withdraw from decisions where a conflict of interests arises. The trustees ensure that the charity's resources further the charity's objectives. The Board of Trustees draw from the expertise of its members, as well as the advice and services of consultants.

ABOUT BOOKS2AFRICA

Books2Africa is a UK registered charity that is educating people and saving the environment by collecting donated books and sending them to schools and institutions of learning in Africa.

TWO MAIN PROBLEMS – OUR MOTIVATION

In 2011 while on holiday in Africa, the founders (4 members of the same family) visited a public secondary school in Nigeria. The classrooms had no desks, chairs, computers or books! The school also had no library. Inevitably, students who attend such schools (mostly from low-income families) would obtain a very poor education. In fact, according to UNESCO, more than 50% of students who go to school in Africa (about 60% of the general school age population) will not be able to read or write properly after finishing school. Upon returning to the UK, the founders discovered a second problem - students, teachers and publishers are throwing millions of books away daily! This was not only bad for the environment but also wasteful considering that such books could improve the quality of education for students and teachers in Africa. One problem became the other's solution.



HISTORY OF BOOKS2AFRICA

Started at the University of Kent by four university students from the same family in 2012, Books2Africa has grown rapidly. Together with other volunteers, they collected more than 11,000 books from their UK universities in the first year. In 2013, Books2Africa became a registered charity. Today, it continues to collect and send thousands of books from across the UK to projects across Africa.



TWO IMPORTANT SOLUTIONS – OUR MODEL

Firstly, Books2Africa focuses mainly on books because books can immediately improve the quality of education for students and teachers in Africa regardless of their gender or economic background. Collecting books that would otherwise go to landfill also reduces waste and is great for the environment.

Secondly, Books2Africa sells a maximum of 20% of donated books in order to fund its operating costs. This means donated funds from individual and corporate sponsors can entirely go towards shipping the remaining 80% of donated books to projects in Africa.

LOGISTICS – SHIPPING TO AFRICA



With some funding from the University of Kent's Student Union and a Google Advertising Grant, Books2Africa took-off. The student flat of the founders was soon overwhelmed with donated books. To avoid a health and safety hazard, they packaged the books into boxes and moved them from the University of Kent in Canterbury into a rented container storage at A&S Storage in Dover.

As the word spread, new challenges emerged. The donated books in storage needed to be shipped to Africa to reduce a growing storage bill and to create more room for more donated books to be collected! With financial donations not forthcoming, Books2Africa made two important logistical decisions.

TWO IMPORTANT DECISIONS ON LOGISTICS

Firstly, book donors need to either drop-off their donated books at our office or pay a collection fee to have them collected from their address by a courier and delivered to us.

Secondly, institutions in Africa that need books would have to apply on our website and pay a shipping fee to cover the cost of shipping their donated books from the UK.

HOW TO GET INVOLVED

Give Books

We also accept DVDs, technology and sports gear. Donate online.

Get Books

Get primary, secondary or tertiary level books for your project in Africa. Apply online.

Sponsor a Shipment

Signup as a monthly sponsor online or become a corporate sponsor by contacting us.

Volunteer

Help scan, sort and catalogue donated items. Contact us.

OUR MISSION STATEMENT

Books2Africa's mission is to improve the quality of education in Africa through the provision of educational materials that enable students to acquire knowledge and achieve their potential.



OUR VISION

Books2Africa's vision is a developed Africa where poverty is defeated and all children regardless of their gender or economic background can have a good education.

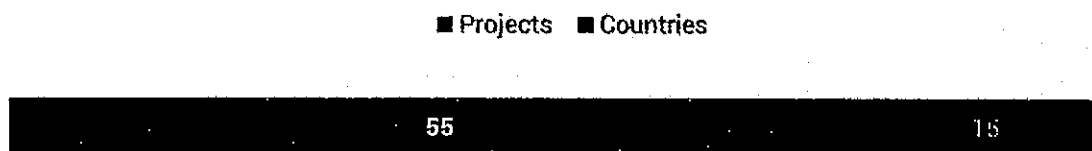
OTHER PROGRAMMES

Enterprise	(Train job seekers in Africa)
Scholarship	(Pay tuition fees in Africa)
Press	(Publish books on Africa)
On Air	(Promote dialogue on Africa)
Outreach	(Renovate schools in Africa)

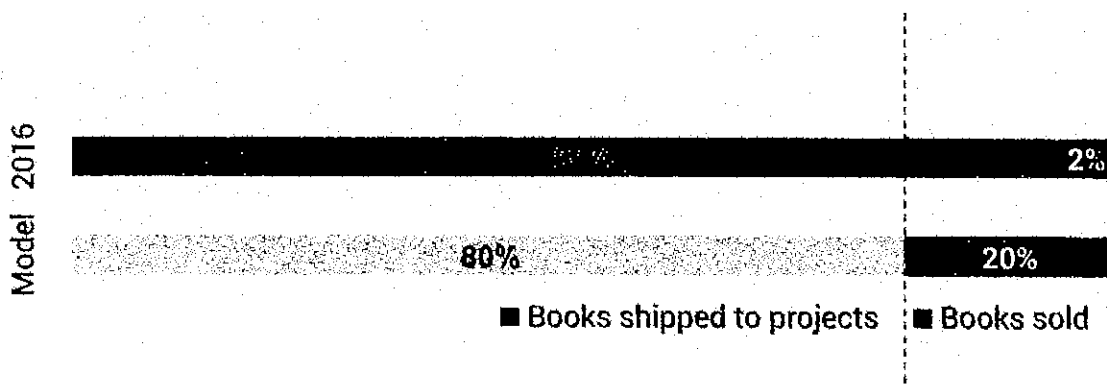
BOOKS2AFRICA'S ACHIEVEMENTS AND PERFORMANCE

	ENVIRONMENTAL IMPACT	EDUCATIONAL IMPACT
	 <p>Books collected and saved from landfill in the UK</p>	 <p>Books shipped and donated to projects in Africa</p>
2016	251,058	31,058
2015	120,000	49,500

PROJECTS SUPPORTED IN AFRICA



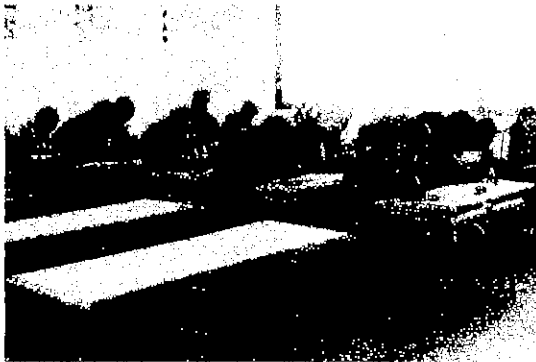
BOOKS SOLD IN THE UK TO RAISE FUNDS



HIGHLIGHTED PROJECTS

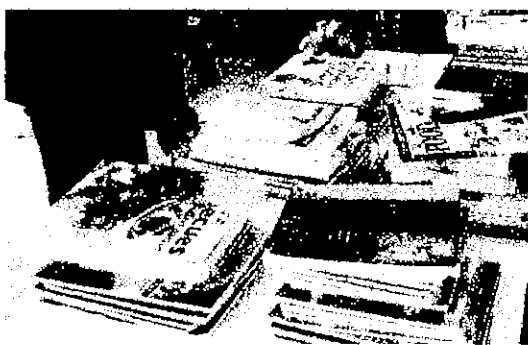
Books2Africa's beneficiaries in Africa consist of projects (Nursery, Primary and Secondary schools, Universities and tertiary institutions, NGOs and community organisations) located across the African continent. Each project is verified and by our Education Team and share in a commitment to our aims, mission statement and vision.

NORTHERN AFRICA



1,000 books shipped to College Al Irfane in Morocco where more than 300 students study English.

SOUTHERN AFRICA



1,000 books shipped to the Community Development Training College in Zambia. The books were received by Zambia's Minister of Community Development.

EASTERN AFRICA



1,000 books shipped to Urban Resource Centre in Uganda. The books have "led to improvement in class performance".

WESTERN AFRICA



3,000 books shipped to Support Our Troops Foundation, a military charity that provides resources to more than 10,000 children in some 75 military schools in Nigeria.

Read more at books2africa.org/projects

LETTER FROM THE CHAIR – FINANCIAL REVIEW

Books2Africa had another successful year in 2016 and it is my pleasure to summarise the activities of the year and to highlight key developments in relation to our operations as we continue progressing in 2017.

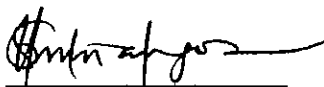
Firstly, we collected and filled up 11 twenty-foot containers with books. With approximately 20,000 books in each container, Books2Africa saved more than 220,000 books from ending up in landfill. We are grateful to all the book donors in the UK who were often willing to drop-off their donated books at our rented containers in Dover. We now receive approximately 20,000 donated books every month from various book donors in the UK including individuals and organisations.

Secondly, we finally secured a warehouse in Canterbury. Over the past 3 years, Books2Africa has been operating from rented containers in Dover. Working from an outdoor shipping container meant that our operations were limited. However, moving to the warehouse in Canterbury measuring about 10,000 sq ft will allow us more room to scan, sort and catalogue all the donated books and items to make them ready for shipping to Africa. We can now also build strategic partnerships with educational institutions and local authorities in Canterbury and Kent in collecting books, recruiting volunteers and funding regular shipments to Africa.


Finally, Macmillan Education UK donated £50,000 to fund the shipment of 12 containers of books to projects in Africa. We are now working towards reaching our target of 1 million books shipped to Africa in the coming year. Please find details of our impact in Africa and financial activities in this report and thank you for your continued support.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The trustees' annual report was approved on 27th June 2017 and signed on behalf of the board of trustees by:



Dr Tonson Sango
Chair, Board of Trustees



Dr Precious Sango
Trustee

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements for the year ended 31 December 2016, which comprise the statement of financial activities (including income and expenditure), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are also the directors of the company for the purposes of company law, and are responsible for preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or Part 16 of the Companies Act 2006 and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

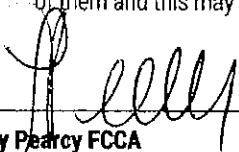
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - b. To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities, have not been met,

Or

2. To which, in my opinion, attention should be drawn to the fact that the opening balances for the accounting period ended 31 December 2016 cannot be verified or relied upon as no independent examination has been made of them and this may significantly influence the proper reading of the current year's accounting figures.



Tracey Pearcy FCCA

Levicks Chartered Accountants, 12 Dover Street, Canterbury, Kent, CT1 3HD.

STATEMENT OF FINANCIAL ACTIVITIES INCOME AND EXPENDITURE

Year Ended 31 December 2016	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS					
Donations and legacies	5	57,174	-	57,174	10,485
Charitable activities	6	26,944	-	26,944	30,931
Investment income	7	3	-	3	-
Other income	8	115	-	115	907
Total income		84,236	-	84,236	42,323
EXPENDITURE					
Expenditure on charitable activities	9,10	(49,440)	-	(49,440)	(71,053)
Other expenditure	12	-	-	-	600
Taxation	13	-	-	-	271
Total resources expended		(49,440)	-	(49,440)	(71,924)
Net income/(expenditure) and net movement in funds		34,796	-	34,796	(29,601)
RECONCILIATION OF FUNDS					
Funds brought forward at 31 December 2015		35,772	(41,640)	(5,868)	28,733
Funds carried forward at 31 December 2016		70,568	(41,640)	28,928	(5,868)

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 14 form part of these financial statements

STATEMENT OF FINANCIAL POSITION


31 December 2016	Notes	2016 £	2016 £	2015 £
BALANCE SHEET				
FIXED ASSETS				
Tangible assets	19	-	1,024	1,355
CURRENT ASSETS				
Stocks – books to be distributed		22,000	-	-
Debtors	21	1,773	-	1,120
Cash at bank and in hand		4,933	-	3,750
		28,706		4,870
LIABILITIES				
Creditors - Amounts due within one year	22	802	-	12,103
Net current assets (current assets less liabilities)			27,904	(7,233)
Total assets less current liabilities			28,928	(5,869)
Net Assets			28,928	(5,869)
FUNDS OF THE CHARITY				
Unrestricted funds			(41,640)	(41,640)
Restricted funds			70,568	35,772
Total charity funds	23		28,928	(5,869)

For the year ending 31 December 2016 the charity was entitled to exemption from audit under section 477 of the year Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These financial statements were approved by the board of trustees and authorised for issue on 27th June 2017, and are signed on behalf of the board by:



Dr Tonson Sango
Chair, Board of Trustees



Dr Precious Sango
Trustee

The notes on pages 11 to 14 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, incorporated and registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 2, Barton Business Park, New Dover Road, Canterbury, Kent, CT1 3AA.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value in accordance with FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 27.

Income Tax

The taxation expense recognised in the Statement of Financial Activities represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of the two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses. Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	100% straight line
Social Media Hits	-	100% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost of valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	25% reducing balance
Furniture Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exists. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. LIMITED BY GUARANTEE

Books To Africa International Limited is a company limited by guarantee and accordingly does not have a share capital. Each member of the company undertakes to contribute such amounts as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. DONATIONS AND LEGACIES

The Statement of Financial Activities show donations and legacies amounting to £57,174. Within this total is a single donation of £50,000 from Macmillan Education UK.

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Book Sales	735	-	735	3,280
Other Sales	1,221	-	1,221	1,345
Domestic Shipping	4,035	-	4,035	13,052
International Shipping	3,700	-	3,700	11,585
Books2Africa Nigeria (Alliance)	-	-	-	1,660
UK Collections	17,253	-	17,253	-
Total	26,944	-	26,944	30,931

7. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Bank interest receivable	3	-	3	-
Total	3	-	3	-

8. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Gift Aid Income	115	-	115	907
Total	115	-	115	907

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Charitable activity	49,200	-	49,200	70,386
Support costs	240	-	240	667
Total	49,440	-	49,440	71,053

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total Funds 2016 £	Total Funds 2015 £
Charitable activity	49,200	-	49,200	70,386
Governance costs	-	240	240	667
Total	49,200	240	49,440	71,053

11. ANALYSIS OF SUPPORT COSTS

	Support costs £	Total Funds 2016 £	Total Funds 2015 £
Premises	342	342	-
Total	342	342	-

12. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Loans Issued	-	-	-	600
Total	-	-	-	600

13. TAXATION

Major components of tax expense

	2016 £	2015 £
Current tax:		
UK current tax expense	-	271
Total Taxation	-	271

Reconciliation of tax expense

The tax assessed on the income for the year is the same as (2015: higher than) the standard rate of corporation tax in the UK of 20% (2015: 20%).

	2016 £	2015 £
Income/(expenditure) before taxation	34,796	(29,330)
Income/(expenditure) by rate of tax	-	(5,866)
Effect of expenses not deductible for tax purposes	-	10,915
Effect of capital allowances and depreciation	-	3,415
Effect of income exempt from tax	-	(8,193)
Tax on income/(expenditure)	-	271

14. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016 £	2015 £
Amortisation of intangible assets	-	16,621
Depreciation of tangible fixed assets	341	455
Total	341	17,076

15. INDEPENDENT EXAMINATION FEES

	2016 £	2015 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	240	-
Total	240	-

16. STAFF COSTS

The total staff costs and employee benefits from the reporting period are analysed as follows:

	2016	2015
	£	£
Wages and salaries	8,890	6,376
Total	8,890	6,376

The average head count of employees during the year was Nil (2015: Nil).

No employee received employee benefits of more than £60,000 during the year (2015: Nil).

17. TRUSTEE RENUMERATION AND EXPENSES

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity. The trustees Dr T Sango and Dr P Sango have received money in relation to costs incurred in the running of the charity and subsistence payments whilst working on the charities behalf. Dr T Sango received £2,410 to cover expenses paid personally, to cover subsistence whilst working on the charities behalf, repay money lent to the charity to cover bank expenses and other associated costs. £9,500 was also paid to Dr T Sango to repay cost incurred by Books2Africa Nigeria relating to clearing of containers of books shipped to Nigeria. Dr P Sango received £6,051 to cover expenses paid personally especially subsistence for volunteers.

18. INTANGIBLE ASSETS

	Goodwill	Developmental costs	Total
	£	£	£
Costs			
At 1 January 2016 and 31 December 2016	16,315	306	16,621
Amortisation			
At 1 January 2016 and 31 December 2016	16,315	306	16,621
Carrying Amount at 31 December 2016	-	-	-

19. TANGIBLE FIXED ASSETS

	Equipment	User defined asset	Total
	£	£	£
Costs			
At 1 January 2016 and 31 December 2016	739	1,119	1,858
Depreciation			
At 1 January 2016	213	280	493
Charge for the year	131	210	341
At 31 December 2016	344	490	834
Carrying amount at 31 December 2015	526	839	1,365
Carrying Amount at 31 December 2016	395	629	1,024

20. STOCKS – BOOKS TO BE DISTRIBUTED

	2016	2015
	£	£
Raw materials and consumables	22,000	-
Total	22,000	-

The value of stock at the year end is £22,000. This represents 220,000 books which have been sorted, cleaned and boxed ready for shipping to Africa. The estimated market value of the stock to replace would cost at least £660,000. Therefore it would cost the charity £638,000 to replace this stock.

21. DEBTORS

	2016	2015
	£	£
Other debtors	1,773	1,120
Total	1,773	1,120

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	562	11,832
Corporation tax	-	271
Other creditors	240	-
Total	802	12,103

23. ANALYSIS OF CHARITABLE FUNDS

	At 1 Jan 2016 £	Income £	Expenditure £	At 31 Dec 2016 £
UNRESTRICTED FUNDS				
General funds	35,772	84,236	(49,440)	70,568
RESTRICTED FUNDS				
Restricted fund	(41,640)	-	-	(41,640)