

COMPANY REGISTRATION NUMBER 05935110

**CHRIST CHURCH COMMUNITY DEVELOPMENTS
COMPANY LIMITED BY GUARANTEE
ACCOUNTS
30 SEPTEMBER 2016**

Charity Number 01116829

GATLEY READ
Chartered Accountants
Prince of Wales House
18/19 Salmon Fields Business Village
Salmon Fields
Royton
Oldham
OL2 6HT

**CHRIST CHURCH COMMUNITY DEVELOPMENTS
COMPANY LIMITED BY GUARANTEE**

ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

CONTENTS	PAGE
Trustees' annual report	1
Independent examiner's report to the members	4
Statement of financial activities (incorporating the income and expenditure account)	6
Balance sheet	7
Notes to the accounts	9

CHRIST CHURCH COMMUNITY DEVELOPMENTS COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2016

The trustees, who are also directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 30 September 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Christ Church Community Developments
Charity registration number	01116829
Company registration number	05935110
Principal office	9 Grange Park Avenue Ashton Under Lyne Lancashire OL6 9ET
Registered office	9 Grange Park Avenue Ashton Under Lyne Lancashire OL6 9ET

The trustees

The trustees who served the charity during the period were as follows:

Mr J Hindle
Mr G F Hall
T P Wragg

Mr B Nightingale (Appointed 7 October 2015)

Mr P Douthwaite (Resigned 3 March 2016)

Mr M Maccafferty (Resigned 3 March 2016)

Miss R Maxwell was appointed as a trustee on 15 December 2016.

Mrs C Hutchings was appointed as a trustee on 15 December 2016.

Secretary Mr T P Wragg

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 14 September 2006 and registered as a charity on 16 November 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

CHRIST CHURCH COMMUNITY DEVELOPMENTS COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 SEPTEMBER 2016

Method of appointment or election of Trustees

The Board of Trustees is responsible for the overall management and control of the charity working with the Manager and senior staff on strategic and operational development. Trustees are co-opted from local people who are sympathetic to the charity's objectives; usually after attending Management Committee meetings over a period of time that is sufficient to provide a full insight into the activities of the Charity.

Organisational structure and decision making

The Trustees meet regularly to oversee the progress of the community centre construction.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the organisation, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Policies and objectives

The principal object of the charity is to build and operate a community centre in the grounds of Christ Church, Ashton under Lyne for the benefit of all members of the community. The area of benefit is the Borough of Tameside, but the main beneficiaries will be the residents of the Waterloo Ward in which the centre is located.

There have been no changes in these objectives since the last annual report.

Volunteers

Christ Church Community Developments is managed by a board of 6 trustees, who freely volunteer their time to sit on the Board of Directors and oversee the strategic direction of the charity.

ACHIEVEMENTS AND PERFORMANCE

The Company has not yet completed the community centre build project, but remains active in pursuit of that goal. In this reporting period the lottery funded building capabilities programme of work has borne fruit with the recruitment of new directors and volunteer helpers; and with the establishment of a network of business contacts. Open days for businesses and for people from the locality have raised awareness of our aims and have generated much goodwill.

Exploratory talks with a statutory body are examining a proposal that, if successful, would yield much of the necessary funding for the completion of the project. A further 12-month extension of The Agreement to Lease, describing the terms agreed with church bodies for a build period has been sought.

FINANCIAL REVIEW

**CHRIST CHURCH COMMUNITY DEVELOPMENTS
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 SEPTEMBER 2016

Plans for the future and current financial position

Our short term objective is to agree a date for completion with the funders. This will allow the Board members to start an intensive phase of fund raising and marketing to local groups, businesses and individuals. The intention is to seek funding to complete the fit out of the building ready to be opened, albeit this is likely to be on a phased basis. Over the medium term to long the Board's aim is still to open the centre and to grow the operation in line with the business plan and the needs of our community for a sustainable future.

INDEPENDENT EXAMINER

Gatley Read Chartered Accountants has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
9 Grange Park Avenue
Ashton Under Lyne
Lancashire
OL6 9ET

Signed on behalf of the trustees



JONATHAN HINDLE
Trustee

13 June 2017

**CHRIST CHURCH COMMUNITY DEVELOPMENTS
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CHRIST
CHURCH COMMUNITY DEVELOPMENTS**

YEAR ENDED 30 SEPTEMBER 2016

I report on the accounts of the charity for the year ended 30 September 2016 which are set out on pages 6 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Christ Church Community Developments for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**CHRIST CHURCH COMMUNITY DEVELOPMENTS
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CHRIST
CHURCH COMMUNITY DEVELOPMENTS *(continued)***

YEAR ENDED 30 SEPTEMBER 2016

Gatley Read Chartered Accountants
Independent examiner

Prince of Wales House
18/19 Salmon Fields Business Village
Salmon Fields
Royton
Oldham
OL2 6HT

13 June 2017

**CHRIST CHURCH COMMUNITY DEVELOPMENTS
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 30 SEPTEMBER 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	77	28,910	28,987	100,715
Investment income	3	98	—	98	233
TOTAL INCOMING RESOURCES		<u>175</u>	<u>28,910</u>	<u>29,085</u>	<u>100,948</u>
RESOURCES EXPENDED					
Charitable activities	4/5	(13,242)	—	(13,242)	(2,537)
Governance costs	6	(157)	(300)	(457)	(959)
TOTAL RESOURCES EXPENDED		<u>(13,399)</u>	<u>(300)</u>	<u>(13,699)</u>	<u>(3,496)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR	8	(13,224)	28,610	15,386	97,452
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,489</u>	<u>1,036,876</u>	<u>1,038,365</u>	<u>940,914</u>
TOTAL FUNDS CARRIED FORWARD		<u>(11,735)</u>	<u>1,065,486</u>	<u>1,053,751</u>	<u>1,038,366</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these accounts.

**CHRIST CHURCH COMMUNITY DEVELOPMENTS
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	11	1,578,698	1,542,810
CURRENT ASSETS			
Debtors	12	1,051	1,159
Cash at bank		7,906	32,345
		8,957	33,504
CREDITORS: Amounts falling due within one year	13	(752)	(4,797)
NET CURRENT ASSETS		8,205	28,707
TOTAL ASSETS LESS CURRENT LIABILITIES		1,586,903	1,571,517
CREDITORS: Amounts falling due after more than one year	14	(533,152)	(533,152)
NET ASSETS		1,053,751	1,038,365
FUNDS			
Restricted income funds	15	1,065,486	1,036,876
Unrestricted income funds	16	(11,735)	1,489
TOTAL FUNDS		1,053,751	1,038,365

For the year ended 30 September 2016 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 9 to 13 form part of these accounts.

**CHRIST CHURCH COMMUNITY DEVELOPMENTS
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

30 SEPTEMBER 2016

These accounts were approved by the members of the committee and authorised for issue on the 13 June 2017 and are signed on their behalf by:

Mr J Hindle
Director



Company Registration Number: 05935110

The notes on pages 9 to 13 form part of these accounts.

CHRIST CHURCH COMMUNITY DEVELOPMENTS COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the accounts on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

25% Reducing Balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations				
Donations	77	25,660	25,737	100,515
Grants receivable				
Grants receivable	—	3,250	3,250	200
	<u>77</u>	<u>28,910</u>	<u>28,987</u>	<u>100,715</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Bank interest receivable	98	98	233
	<u>98</u>	<u>98</u>	<u>233</u>

**CHRIST CHURCH COMMUNITY DEVELOPMENTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£
Charitable activity	<u>13,242</u>	<u>13,242</u>	<u>2,537</u>

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Total Funds 2016	Total Funds 2015
	£	£	£
Charitable activity	<u>13,242</u>	<u>13,242</u>	<u>2,537</u>

6. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Accountancy fees	—	300	300	749
Interest payable	—	—	—	(1)
Depreciation	<u>157</u>	<u>—</u>	<u>157</u>	<u>211</u>
	<u>157</u>	<u>300</u>	<u>457</u>	<u>959</u>

7. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration or expenses during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2015: Nil).

8. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2016	2015
	£	£
Depreciation	<u>158</u>	<u>211</u>

**CHRIST CHURCH COMMUNITY DEVELOPMENTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

9. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

10. TAXATION

As a charity, Christ Church Community Developments is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

11. TANGIBLE FIXED ASSETS

	Land and buildings £	Other plant & machinery etc. £	Total £
COST			
At 1 October 2015	1,542,177	1,627	1,543,804
Additions	36,046	–	36,046
At 30 September 2016	<u>1,578,223</u>	<u>1,627</u>	<u>1,579,850</u>
DEPRECIATION			
At 1 October 2015	–	994	994
Charge for the year	–	158	158
At 30 September 2016	<u>–</u>	<u>1,152</u>	<u>1,152</u>
NET BOOK VALUE			
At 30 September 2016	<u>1,578,223</u>	<u>475</u>	<u>1,578,698</u>
At 30 September 2015	<u>1,542,177</u>	<u>633</u>	<u>1,542,810</u>

12. DEBTORS

	2016 £	2015 £
Other debtors	<u>1,051</u>	<u>1,159</u>

**CHRIST CHURCH COMMUNITY DEVELOPMENTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

13. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	209	4,046
Other creditors	543	751
	<u>752</u>	<u>4,797</u>

14. CREDITORS: Amounts falling due after more than one year

	2016	2015
	£	£
Bank loans and overdrafts	<u>533,152</u>	<u>533,152</u>

Other loans comprise a loan from The Social Investment Business.

The loan is secured by a first fixed legal charge over the company's property in the course of construction. This charge ranks pari-passu with the first fixed legal charge granted to The Big Lottery Fund.

15. RESTRICTED INCOME FUNDS

	Balance at 1 Oct 2015	Incoming resources	Balance at 30 Sep 2016
	£	£	£
Big Lottery Fund	500,000	–	500,000
The Social Investment Business Capital	436,911	–	436,911
Other restricted funds	99,965	28,610	128,575
	<u>1,036,876</u>	<u>28,610</u>	<u>1,065,486</u>

**CHRIST CHURCH COMMUNITY DEVELOPMENTS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

15. RESTRICTED INCOME FUNDS *(continued)*

Purposes of Restricted Funds

Big Lottery Fund

These are grants used to fund the ongoing development of the company's property in the course of construction.

The funds advanced are secured by a first fixed legal charge over the above property. This charge ranks pari-passu with the first fixed legal charge granted to the Social Investment Business.

Other restricted funds

These are donations, primarily from local businesses, used to fund the ongoing development of the company's property in the course of construction.

The Social Investment Business - Capital

These are grants used to fund the ongoing development of the company's property in the course of construction.

The funds advanced are secured by a first fixed legal charge over the above property. This charge ranks pari-passu with the first fixed legal charge granted to the Big Lottery Fund.

The Social Investment Business - Project Management

This is a grant received to fund the salary costs of a project manager and support staff.

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Oct 2015	Outgoing resources	Balance at 30 Sep 2016
	£	£	£
General Funds	<u>1,489</u>	<u>(13,224)</u>	<u>(11,735)</u>

17. COMPANY LIMITED BY GUARANTEE

As the company is Limited by Guarantee there are no shareholders and therefore a reconciliation of movements in shareholders funds is inappropriate.