

BEANI BAZAR WELFARE TRUST UK

(A COMPANY LIMITED BY GUARANTEE AND REGISTERED AS A CHARITY)

Company Registration Number: 07672657
Charity Registration Number : 1144944

Directors' Report and Financial Statements
For the year ended 30 June 2016

BEANI BAZAR WELFARE TRUST UK

**Company Limited by Guarantee
For the year ended 30 June 2016**

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BEANI BAZAR WELFARE TRUST UK

COMPANY INFORMATION

**Company Limited by Guarantee
For the year ended 30 June 2016**

Directors:	Mohammed Muhibur Rahman Md Delwar Hussain Mohammed Mamun Rashid
Registered Office:	13 Senrab Street London E1 0QE
Company Registration Number:	07672657
Charity Registration Number:	1144944
Bankers:	National Westminster Bank PLC Black Lion House 45 Whitechapel Road London E1 1DU National Bank Limited Beanibazar Branch PO & PS: Beanibazar Sylhet, Bangladesh
Independent Examiner:	Muhit & Co Chartered Certified Accountants 80A Ashfield Street Unit 4 London E1 2BJ

BEANI BAZAR WELAFRE TRUST
Company Limited by Guarantee
For the year ended 30 June 2016

Directors' Report

The directors present their report and the financial statements for the period ended 30 June 2016.

Governing Document

Beani Bazar Welfare Trust UK Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 June 2011.

Appointment of Directors

As set out in the Memorandum and Articles of Association, the first board meeting is held after the Annual General Meeting every year. The board agree to elect directors and provisions of the co-options would consider with special skills and experience in various fields of expertise.

Directors and their interests

The directors of the company during the period were:

Mr Mohammed Muhibur Rahman

Mr Md Delwar Hussain

Mr Mohammed Mamun Rashid

The directors did not have any interest in the company during the year and are the Trustees of the Company.

Directors' induction and training

New directors recruited would attend an induction programme with chief officer and the board of directors. They would be given all information including policies, their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association and recent financial performance of the charity.

Risk Management

The directors have risk management strategy comprising:

- A quarterly review of the risk of the charity may face
- the establishment of actions to mitigate those risks and
- implementation of those action

The Aims and Objectives

The main aims and objectives of the Beani Bazar Welfare Trust UK are to establish public benefit of the people in the United Kingdom and other deprived parts of the world, in particular but not exclusively for the benefit of the people from Beani Bazar in Bangladesh. Main objectives are in general, will be able to:-

- relieve poverty,
- advance education,
- relive sickness and to promote and protect good health,
- provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.
- development of training, employment and unemployment issues on educational issues that concern the local residents

Achievements and performance

The trust has developed a number of projects and is offering following services:

1. Housing project for rural areas in Bangladesh for needy people.
2. Winter clothes distribution for needy people.
3. Award given to talented students who have achieved good grades in GCSE's, A Levels and Diploma's.
4. Provided financial support to poor students who were in desperate need for their treatment of life threatening diseases.

Financial Reviews

The directors reviewed the enclosed financial statements satisfied with the results and will be submitting a comprehensive strategic plan for charity.

Charity has a bank account in Beanibazar, Sylhet Bangladesh at National Bank Limited from where the expenses carried out locally.

Reserve Policy

The policy is to review working capital on a regular basis to ensure that it has sufficient funds and take necessary action if needed.

Public Benefit statement

The directors have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their power or duties

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed on behalf of the Board:


D Hussain (Director)

Approved by the Board on 21 March 2017

BEANI BAZAR WELFARE TRUST UK
Company Limited by Guarantee
Independent Examiner's Report to the Directors
For the period ended 30 June 2016

The financial statements laid out in this report on pages 7 have prepared under the historical cost convention and in accordance with the SORP, Accounting and Reporting by Charities Commission issued in April 2005 and applicable Accounting Standards and the Charities Act 1993.

Respective Responsibilities of the Executive Committee and the Examiner

As the Charity's Trustees, and the directors of the company for the purpose of Company Law you are responsible for the preparation of the Financial Statements. The Trustees consider that an Audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an Independent Examiner is needed.

It is our responsibility to:

- Examine the Financial Statements under section 145 of the 2011 Act.
- Follow the procedure laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to our attention.

Basis of Independent Examiners' Report

The examination of the accounts was carried out in accordance with the general direction given by the Charities Commissioner. The examination includes:

- A review of the accounting records kept by the Charity.
- A comparison of the accounts presented with those records made available.
- It includes consideration of any unusual items or disclosures in the accounts.

Finally obtaining explanations from you as Trustees concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account of disclosures in the financial statements. It includes assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In connection with our examination no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

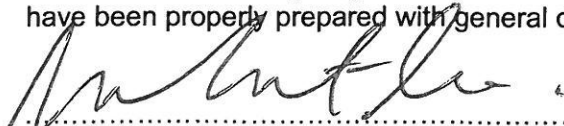
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

(2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

In our opinion the financial statement prepared give a true and fair view of the charity's state of affairs as at 30 June 2016 giving that the incoming resources and their application in the year then ended have been properly prepared with general direction given by the Charities Commissioner.



Muhit & Co
Chartered Certified Accountants & Tax Advisers
80A Ashfield Street, Unit 4, London E1 2BJ

21 March 2017

BEANI BAZAR WELFARE TRUST UK
Statement of Financial Activities
for the year ended 30 June 2016

	Notes	Restricted £	Unrestricted £	Total 2016 £	Total 2015 £
INCOME AND EXPENDITURE					
Incoming Resources					
Grants and Donations	5	0	68,730	68,730	10,830
Other Income (Bank interest from abroad)		-	4,175	4,175	12,410
Total Incoming Resources		<u>0</u>	<u>72,905</u>	<u>72,905</u>	<u>23,240</u>
Resources Expended					
Direct Charitable Expenditure	5	0	26,520	14,764	14,764
Governance cost	5	0	11,346	11,346	4,454
Total Resources Expended		<u>0</u>	<u>37,866</u>	<u>19,218</u>	<u>19,218</u>
Net Incoming Resources for the year		0	35,039	35,039	4,022
Funds at 30 June 2015		0	27,556	27,556	23,534
Funds at 30 June 2016		<u>0</u>	<u>62,595</u>	<u>62,595</u>	<u>27,556</u>

The notes on pages 7 form part of these accounts.

BEANI BAZAR WELFARE TRUST UK
Balance Sheet
as at 30 June 2016

	Notes	Total 2016 £	Total 2015 £
Fixed Assets			
Tangible Assets			-
Current assets			
Cash at Bank and in hand		4,906	11,859
cash at Bank and in abroad		174,782	112,243
		<u>179,688</u>	<u>124,102</u>
Current Liabilities			
Creditors: amounts falling due within one year	4	(1,260)	(1,080)
Net current assets		<u>178,428</u>	<u>123,022</u>
Total assets less current liabilities		<u>178,428</u>	<u>123,022</u>
Net assets		<u>178,428</u>	<u>123,022</u>
Accumulated Funds			
Restricted fund			-
Unrestricted fund b/fwd		123,022	119,000
Current year surplus/(defecit)		35,039	4,022
New Reserve (due to exchange rate)		20,367	
Total Funds		<u>178,428</u>	<u>123,022</u>

These accounts have been prepared in accordance with special provisions relating to small companies within part 15 of the Companies Act 2006.

For the period ended 30 June 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements were approved by the Board on 21 March 2017 and signed on behalf by:



M RAHMAN
Director



D HUSSAIN
Director



M RASHID
Director

BEANI BAZAR WELFARE TRUST UK
Notes to the Statement of Financial Activities
for the year ended 30 June 2016

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. They have also been prepared in accordance with the Charities Act, 1993 and comply with the Statement of Recommended Practice 'Accounting by Charities' (issued on April 2005).

Fund accounting

Unrestricted funds

Consists of general funds which the trust may use for its purpose at its discretion.

Restricted funds

Are those where the donor has imposed restrictions on the use of the funds which are legally binding.

Incoming Resources

Income only recognised where there is entitlement for the period.

2 Staff Costs

	2016 £	2015 £
Net Salaries		
PAYE and NIC		0
		0

3 Debtors

Trade debtors		0
Other debtors		0
		0

4 Creditors

Other creditors	1,260	1,080
	1,260	1,080

5 INCOME

Grants:

	Restricted	Unrestricted	2016 £	2015 £
Donations received	0	68,730	68,730	10,830
TOTAL	0	68,730	68,730	10,830
Bank Interest Received (Abroad)		4,175	4,175	12,410
	-	72,905	72,905	23,240

EXPENDITURE

Direct Charitable Expenditure

	Restricted £	Unrestricted £	Total 2016 £	Total 2015 £
Hall Hire and food for AGM and Award	-	11,410	279	279
Award Giving Ceremony Expenses			2,843	2,843
Ifter Party Expenses			520	520
Events	-	850	-	-
Bank Charges and levy tax		1,327	1,962	1,962
Charitable expenditure abroad		15,595	4,639	4,639
Printing, postage and stationery			213	213
Charitable expenditure abroad (Housing)		1,984	6,762	6,762
AGM/BGM expenses	-		350	350
Accountancy and book keeping	-	900	900	840
Legal fee		4,800	4,800	-
Advertisement and promotional Expenses		1,000	810	810
	-	37,866	24,078	19,218
Net Surplus/(Deficit) for the year	-	35,039	48,827	4,022