

# **EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD**

## **FINANCIAL STATEMENTS FOR THE YEAR TO 31<sup>ST</sup> OCTOBER 2016**

**COMPANY NUMBER 06716740**

**CHARITY REGISTRATION NUMBER 1128397**

# **EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD**

## **YEAR ENDED 31 OCTOBER 2016 INDEX TO THE FINANCIAL STATEMENTS**

Legal and Administrative Details	Page 1
Report of the Directors	Page 2
Statement of Financial Activities	Page 3
Balance Sheet	Page 4
Independent Examination	Page 5
Notes to the Financial Statements	Page 6

# EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD

## LEGAL AND ADMINISTRATIVE DETAILS

Company Number	06716740
Charity Registration Number	1128397
Website	<a href="http://www.northlondonchurch.org">www.northlondonchurch.org</a>
Registered Office	33 HIGHAM STATION AVENUE WALTHAM FOREST LONDON E4 9AY
Trustees	The Rev Dr David Field Mr Stephen Hayhow Mr Nick Pike
Company Secretary	Mr Stephen Hayhow
Minister	The Rev Dr Stephen Jeffery
Bankers	Barclays Bank Plc
Accountant	Mr Timothy van den Broek, ACCA

---

# **EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD**

## **REPORT OF THE DIRECTORS**

As we look back over the last year of our life as a congregation at Emmanuel Evangelical Church, we have a great deal to thank God for.

We have continued to hold weekly services of worship, open to all members of the public. We've continued to see new people joining the congregation, though sadly a couple of long-standing families and some other members have moved away. Yet even the loss of some very dear friends has brought unexpected blessings, as other people have stepped up to take on new responsibilities. Our services have been followed by opportunities for open discussion, providing a context for people to raise questions and make comments about matters of particular interest.

In addition to our regular Sunday services, we continue to hold a number of conferences each year featuring a range of speakers, and also an annual Summer School for teenagers. Autumn 2016 saw the highly successful launch of a new conference for families and young people organised with significant input from the young people themselves. Our Minister continues to teach a course in Christian theology to a number of people from London and beyond, and enrolment this year is at the highest level ever.

We have made personal contact with hundreds of people in the local community. The reaction has been very positive. Dozens of people have accepted our invitation to discuss matters of personal and religious interest with our Minister and other members of the congregation.

We run free English Classes every week for people whose first language is not English, with the aim of helping international residents in our community to communicate more confidently, make new friends, and to seek support in personal and practical matters if required.

Our website has provided an educational and religious resource for people beyond our local geographical area. All of our sermons and many other audio and written resources are made available free online.

Stephen Hayhow  
Chairman

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2016**

	<b>2015</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Donations and gifts	94,413	78,865
Other income	0	0
<b>Total Income</b>	<b>94,413</b>	<b>78,865</b>
<b>EXPENDITURE</b>		
Employee costs	65,329	59,697
Facility costs	5,451	6,277
Charitable Gifts	17,360	1,200
All other administrative costs	5,548	10,320
Legal and accounting	1,532	621
<b>TOTAL RESOURCES EXPENDED</b>	<b>95,221</b>	<b>78,106</b>
<b>SURPLUS (DEFICIT) OF INCOME OVER EXPENDITURE</b>	<b>(808)</b>	<b>759</b>

# EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD

## BALANCE SHEET AT 31 OCTOBER 2016

	2015	2016
	£	£
<b>CURRENT ASSETS</b>		
Cash at bank	14,137	14,302
Other debtors & prepayments	919	1,748
	<u>15,056</u>	<u>16,050</u>
<b>Less:</b>		
<b>CREDITORS DUE WITHIN ONE YEAR</b>		
Accrued expenses/creditors	(3,933)	(4,168)
	<u>(3,933)</u>	<u>(4,168)</u>
<b>TOTAL NET ASSETS</b>	<u><u>11,123</u></u>	<u><u>11,882</u></u>
<b>Represented by:</b>		
<b>INCOME FUNDS</b>		
Brought forward	11,930	11,123
Surplus (deficit) for year	(818)	759
Carried forward	<u><u>11,123</u></u>	<u><u>11,882</u></u>

The financial statements were approved by the directors and are signed on their behalf by:



Mr Stephen Hayhow

### Report of the Independent Examination

An independent examination was carried out for the financial period ended 31 October 2016. The examination covered the statement of financial activities, balance sheet, report of the directors and accounting policies, and made use of all available documents.

In the opinion of the independent examiner, the financial statements and report of the director give a true and fair view of the financial position of Emmanuel Evangelical Church North London Ltd as at 31<sup>st</sup> October 2016.



Mr Timothy van den Broek, FCCA  
July 10<sup>th</sup> 2017

# EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2016

### 1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in preparation of the financial statements are as follows:

#### RECOGNITION OF INCOMING RESOURCES

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### GRANTS AND DONATIONS

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

#### TAX RECLAIMS ON DONATIONS AND GIFTS

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

#### VOLUNTEER HELP

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### LIABILITY RECOGNITION

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### FUND ACCOUNTING

Funds held by the Company are either:

- Unrestricted general funds – these can be used in accordance with the charitable objectives at the discretion of the directors
- Restricted funds – restrictions arise when specified by donors or the advertised purpose of an appeal, and such funds can only be used for the particular restricted purpose within the objectives of the charity.

During the year ended 31<sup>st</sup> October 2016 the charity had unrestricted general funds, and restricted funds for the purpose of Christian education. All restricted funds were disbursed by year end.

### 2 Capital Commitments and Contingent Liabilities

At 31<sup>st</sup> October 2016 there were no capital commitments or contingent liabilities.