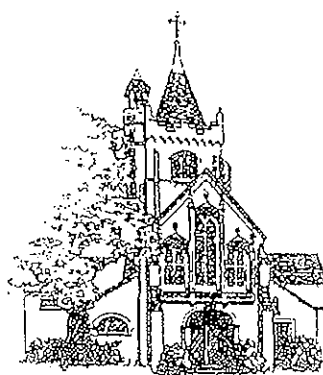


Charity Number 1130504

**Avenue Saint Andrew's Southampton  
United Reformed Church Charity**



**Report and Financial Statements  
Year Ending 31 December 2016**

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**Avenue St. Andrew's Southampton United Reformed Church Charity  
Trustees' Report for the year ended 31<sup>st</sup> December 2016**

**Legal and administrative information**

Avenue St. Andrew's Southampton United Reformed Church Charity is a member of the national United Reformed Church and is a Registered Charity (Number 1130504). It is also a member of the South West Hants Group of the United Reformed Church (SWHG) that includes:-

- Avenue St Andrew's URC
- Chandlers Ford URC
- Freemantle URC
- Isaac Watts URC
- Valley Park LEP

**Addresses**

Avenue St. Andrew's URC, The Avenue, Southampton, SO17 1XQ  
The United Reformed Church, 86 Tavistock Place, London, WC1H 9RT

**Trustees**

for the year ended 31/12/2016 being:-  
D Baker, S Dawson, M Hancock, R Harris\*,  
D Humphreys, M Howard, R Howard, J McGavin,

\* Denotes retired 31/12/2016

Appointed 1/1/2017:-  
B Marsden

**SWHG Ministers**

Rev'd Dr S Hall  
Rev'd T Searle (until 31/7/16) Currently Vacant

**Church Related**

**Community Worker** Ms Pat Oliver

**Secretary** Miss S. Dawson

**Treasurer** Mrs. B D'Souza

**Independent Examiners** Fiander Tovell Limited, Chartered Accountants,  
Stag Gates House, 63/64 The Avenue, Southampton,  
SO17 1XS

**Bankers**

CAF Bank, West Malling, Kent  
TSB, High Street, Southampton.  
Scottish Widows Bank plc, Morrison Street, Edinburgh

**Avenue St. Andrew's Southampton United Reformed Church Charity  
Trustees' Report for the year ended 31<sup>st</sup> December 2016**

**Structure, Governance and Management**

The charity is called "Avenue St. Andrew's Southampton United Reformed Church Charity" and comprises all assets and funds held by and on behalf of the "Avenue St. Andrew's Southampton United Reformed Church" other than properties held under the trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

The charity is governed under Trusts distilled from the United Reformed Church Acts (1972, 1981 and 2000) and Scheme of Union (1972).

Those members of the Elders' Meeting of Avenue St Andrew's Church who are qualified to serve as charity trustees are collectively the Charity Trustees and are appointed and shall act in accordance with the procedures for the time being laid down by the Church Meeting of Avenue St. Andrew's Church which shall be in conformity with the Scheme of Union of the United Reformed Church.

The Elders of the Church are nominated by four Church Members and their names are taken to the Church Meeting to be considered. If appointed they have an induction meeting with the Minister and are strongly encouraged to attend an annual training day. Elders are appointed to serve a three year term. The Elders meet regularly (at least 10 times per annum) under the chairmanship of the Minister in order to fulfil their obligations as Trustees of the Charity.

The Elders are assisted in the governance of the Charity by a Management Committee of Elders and Members of Avenue St. Andrews. The prime objective of the Management Committee is:-

To assist the Elders in the responsible management of the Church's resources and to promote the principle of sound governance in all activities.

The Management Committee consists of a minimum of eight members of Avenue St Andrew's Church and will include the Minister, the Chair, the Church Treasurer, the Church Secretary, the Halls Manager and at least two Elders. The Chair of the Management Committee is elected by the membership of the Church at the Church's Annual General Meeting.

## **Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31<sup>st</sup> December 2016**

### **Objectives and Activities**

The charity considers it fulfils the requirements of charitable purpose and public benefit as set out in the Charities Act 2011. In reviewing its aims and objectives and in planning activities the charity has considered the Charity Commission guidance on public benefit.

#### **Aims and Objectives**

The aim of the charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. The mission statement adopted by Avenue St. Andrew's is:

"Believing worship to be central to our lives we see our mission as continuing to grow, both as individuals and as a fellowship, so as to further our Christian service and witness within the community and the world."

The charity has set the following objectives:-

- Promoting the Christian Faith
- Teaching the faith to all ages.
- Providing training, nurture and activities for children and young people.
- Serving the community.
- Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty.
- Providing premises and resources for community groups and activities.

#### **Activities and Achievements**

The church continues to meet its objectives through a range of church based activities.

##### Regular Worship

- Weekly Sunday worship including children's activities and crèche
- Monthly Sunday Breakfast Church
- Joint worship activities with other churches in South West Hants Group
- Bible Study

## **Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31<sup>st</sup> December 2016**

### Children and Young People

- Junior Church
- Boys' Brigade
- Sunday Hospitality to Students

### Community Links

Avenue St. Andrew's is dedicated to providing good links with the community. As part of its outreach work the church supports a number of projects, including:-

- The Avenue Centre
- Southampton Churches Rent Deposit Scheme
- Southampton & Winchester Visitors Group
- Social/Fitness activities for the over 60s
- The Avenue Multicultural Centre for asylum seekers and refugees
- Avenue Community Choir

In December 2013 a Church Related Community Worker was employed for a five year term to further the work between church and the community.

The Church also interfaces with the community through funerals and services of marriage and baptism and in doing so seeks to provide support, guidance and comfort to members of the wider community. Recently links have been established with the local community Residents' Association.

The Church has established a link with a German Protestant Church in Winnweiler, South West Germany, and a group from Avenue St Andrew's visited Winnweiler in August 2016.

### **Grant Making Policy**

The Benevolent Fund is for small grants and donations at the discretion of the Minister of Avenue St. Andrew's.

In addition, charities to receive donations from the Communion Fund are agreed annually by the Church and Society Committee.

### **Membership**

At the end of 2016 there were 75 members compared with 79 at the end of 2015.

**Avenue St. Andrew's Southampton United Reformed Church Charity  
Trustees' Report for the year ended 31<sup>st</sup> December 2016**

**Financial Review**

In preparing the annual report and financial statements of the Church, the Trustees, who are the Elders of Avenue St Andrew's URC, have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

To comply with the Charities Act 2011 Avenue St Andrews has to prepare its financial statements in accordance with the guidance given by the national URC.

During 2016 the income of the Church was more than £100,000 and its financial statements have been produced to comply with the above guidance.

**Financial Activities and Results**

There was a surplus for the year on Halls funds of £22,756 and a deficit on the remaining General Funds before investment gains of £28,848 (excluding transfers to/from other funds), giving a combined deficit on General Funds before investment gains of £6,092 compared to a budgeted deficit of £2,604.

There were net outgoings in respect of Legacies of £12,204; and net incomings into the CRCW fund of £7. This gives a total Unrestricted deficit before investment gains and fund transfers of £22,293. £25,000 was transferred from Halls Funds to General Funds. £3,364 was transferred from Legacies to the General Fund to cover CRCW general expenses. £1,500 was transferred from the Ministers Fund to the General Fund.

£4,004 was transferred from the General Fund to SWHG Fund and £1,500 from Legacies to Avenue Multicultural Centre Fund as a grant to support their activities.

Unrealised gains on investment assets totalled £1,440. Unrestricted Church Funds carried forward at the end of 2016 were £254,155 and the total including the Halls Fund is £265,478.

The Trustees approved the utilisation of reserves (legacies fund) to fund the following major projects:-

£10,000 for repairs to the Church Organ (phase one). Work to commence May 17.  
£6,500 for charitable/community causes.

Major repairs are required mostly to the church west end and tower. The cost has yet to be quantified but will be considerable. We are planning to apply for a grant from the Heritage Lottery Fund.

**Avenue St. Andrew's Southampton United Reformed Church Charity  
Trustees' Report for the year ended 31<sup>st</sup> December 2016**

**Policies**

**Reserves Policy**

In considering the level of reserves the Trustees take into account the programme of expenditure for the major refurbishment of buildings, special projects and the objective of retaining general reserves at a level equivalent to six months of annual running costs. The balance of general reserves (£70,430 excluding Investment Revaluation Fund) equates to 9 months of running costs. The quinquennial survey in 2015 suggests that the cost of refurbishment of buildings may exceed the funds available in legacies. Until the Trustees have firm estimates of the total refurbishment expenditure it is deemed prudent to retain reserves at this level.

**Investments Policy**

Other than a small holding in the Equities Investment Fund for Charities (Charifund) currently valued at £21,772 all other monies are held in Charity Aid Foundation, High Street bank accounts and Scottish Widows savings accounts.

Any monies surplus to current account requirements are held in interest bearing accounts.

**Review of Major Risks**

The Church Management Committee monitors the major risks to the Church throughout the year. The most significant risk relates to the security, safety and maintenance of buildings. Completion of Project 2000 has meant that there is a greater use by the community of the Church buildings leading to association with the Church. There are no adverse factors in the community surrounding the Church that should adversely affect membership.

In order to ensure the safety and welfare of vulnerable individuals using the Church premises, the Trustees have developed and implemented a Safe-guarding Policy.

Recognising the high level of usage of the Church premises by a wide range of the community, the Trustees have developed and implemented a Health and Safety Policy.

Insurance covers the risks associated with public liability, employee liability, trustee indemnity and the property risks of theft, fire, vandalism etc. The Trustees consider that the current level of insurance is set at the appropriate level.

**Avenue St. Andrew's Southampton United Reformed Church Charity  
Trustees' Report for the year ended 31<sup>st</sup> December 2016**

**Plans for Future Periods**

Avenue St Andrew's has made plans for future periods including:-

- Further development of community activities, following the appointment of a Church Related Community Worker.
- Continued commitment to the development of the South West Hants Group as its structures evolve and as patterns for shared ministry and resources become clearer and a new Minister is appointed.
- To adapt to the needs of a changing congregation, in which opportunities for spiritual nurture and growth in faith are seen as priorities.
- To support Assembly led United Reformed Church initiatives.
- To plan for a balanced budget with annual expenditure covered by annual income within three years.
- Planned major expenditure projects include major repairs to the organ and implementation of the next phase of the recommendations for major refurbishments, following the 2015 quinquennial survey.

**For and on behalf of the Elders:-**

*Ausanne Dawson Agustin Ward*

**Date:-** 13/6/2017

# AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

I report on the accounts of the charity for the year ended 31 December 2016, which are set out on pages 10 to 18.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Meacher, FCA

Fiander Tovell Limited  
Stag Gates House  
63/64 The Avenue  
Southampton  
SO17 1XS

Dated ... 19 June 2017

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2016

Note		Unrestricted Funds		Restricted Funds	TOTAL	Unrestricted Funds		Restricted Funds	TOTAL
		General	Designated		2016	General	Designated		2015
		£	£	£	£	£	£	£	£
	<b>Income</b>								
	<b>Donations and Legacies</b>								
2	Giving	45,993	189	21,727	67,909	53,073	-	7,224	60,297
3	Legacies	-	-	-	-	-	85,000	-	85,000
	<b>Other trading activities</b>								
4	Fund Raising	1,140	-	859	1,999	4,316	-	-	4,316
	<b>Investment Income</b>								
5	Interest & Dividends	1,903	-	1,411	3,314	1,882	-	3,589	5,471
	<b>Charitable activities</b>								
	Hall Lettings	23,539	-	-	23,539	26,107	-	-	26,107
	Café receipts	3,861	-	-	3,861	3,807	-	-	3,807
	Lunch Club receipts	1,474	-	-	1,474	1,611	-	-	1,611
	SVHG Receipts	-	-	6,195	6,195	-	-	7,960	7,960
	Other	1,303	-	-	1,303	1,388	-	-	1,388
	<b>Total incoming resources</b>	<b>79,213</b>	<b>189</b>	<b>30,192</b>	<b>109,594</b>	<b>92,184</b>	<b>85,000</b>	<b>18,773</b>	<b>195,957</b>
	<b>Expenditure</b>								
	<b>Expenditure on charitable activities</b>								
7	URC Ministry & Mission Fund	34,957	-	3,878	38,835	37,899	-	5,109	43,008
8	Church Related Community Worker	4,864	-	-	4,864	4,923	-	-	4,923
	Manse Expenses	-	-	2,966	2,966	-	-	4,306	4,306
	Office Expenses	622	-	-	622	611	-	-	611
10	Cost of church activities	47,224	12,286	709	60,219	41,265	(1,279)	545	40,531
	Organ Expenses	1,771	-	-	1,771	1,906	-	-	1,906
11	Donations to Charities etc	656	100	10,348	11,104	624	-	4,448	5,072
	Café expenses	1,237	-	-	1,237	1,310	-	-	1,310
	Lunch Club expenses	751	-	-	751	856	-	-	856
	Avenue Multicultural Centre Expenses	(6,834)	-	8,403	1,569	(6,120)	-	13,666	7,546
	<b>Expenditure on raising funds</b>	<b>57</b>	<b>-</b>	<b>59</b>	<b>116</b>	<b>150</b>	<b>-</b>	<b>-</b>	<b>150</b>
	<b>Total resources expended</b>	<b>85,305</b>	<b>12,386</b>	<b>26,363</b>	<b>124,054</b>	<b>83,424</b>	<b>(1,279)</b>	<b>28,074</b>	<b>110,219</b>
	Gains/(losses) on investment assets	1,440	-	-	1,440	(61)	-	-	(61)
	<b>Net (expenditure)/income</b>	<b>(4,652)</b>	<b>(12,197)</b>	<b>3,829</b>	<b>(13,020)</b>	<b>8,699</b>	<b>86,279</b>	<b>(9,301)</b>	<b>85,677</b>
	<b>Transfers between funds</b>	<b>860</b>	<b>(4,864)</b>	<b>4,004</b>	<b>-</b>	<b>8,146</b>	<b>(12,098)</b>	<b>3,952</b>	<b>-</b>
	<b>Net movement in funds</b>	<b>(3,792)</b>	<b>(17,061)</b>	<b>7,833</b>	<b>(13,020)</b>	<b>16,845</b>	<b>74,181</b>	<b>(5,349)</b>	<b>85,677</b>
	<b>Reconciliation of funds:</b>								
	<b>Total funds b/fwd 1 January 2016</b>	<b>85,600</b>	<b>200,731</b>	<b>30,462</b>	<b>316,793</b>	<b>68,755</b>	<b>126,550</b>	<b>35,811</b>	<b>231,116</b>
	<b>Total funds c/fwd 31 December 2016</b>	<b>81,808</b>	<b>183,670</b>	<b>38,295</b>	<b>303,773</b>	<b>85,600</b>	<b>200,731</b>	<b>30,462</b>	<b>316,793</b>

The notes on pages 12 to 19 form part of these financial statements

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

BALANCE SHEET  
AS AT 31 DECEMBER 2016

Note		Unrestricted Funds			2016 Total £	2015 Total £
		General £	Designated £	Restricted Funds £		
	<b>Fixed Assets</b>					
12	Tangible Fixed Assets	9,814	-	-	9,814	12,904
13	Investment Assets	21,772	-	-	21,772	20,332
		<u>31,586</u>	<u>-</u>	<u>-</u>	<u>31,586</u>	<u>33,236</u>
	<b>Current Assets</b>					
15	Debtors	25,830	28	1,683	27,541	22,754
	Cash at bank and in hand	32,243	184,017	38,143	254,403	273,376
		<u>58,073</u>	<u>184,045</u>	<u>39,826</u>	<u>281,944</u>	<u>296,130</u>
	<b>Current Liabilities</b>					
16	Creditors payable within one year	7,851	375	1,531	9,757	12,573
	<b>Net Current Assets</b>	<u>50,222</u>	<u>183,670</u>	<u>38,295</u>	<u>272,187</u>	<u>283,557</u>
	<b>Total Assets less Current Liabilities</b>	<u>81,808</u>	<u>183,670</u>	<u>38,295</u>	<u>303,773</u>	<u>316,793</u>
	<b>Represented by:-</b>					
	Unrestricted income funds:					
17	General	81,808	-	-	81,808	85,600
18	Designated	-	183,670	-	183,670	200,731
	Total	<u>81,808</u>	<u>183,670</u>	<u>-</u>	<u>265,478</u>	<u>286,331</u>
19	Restricted income funds:	-	-	38,295	38,295	30,462
	<b>Total Funds</b>	<u>81,808</u>	<u>183,670</u>	<u>38,295</u>	<u>303,773</u>	<u>316,793</u>

Approved by:-

For and on behalf of the Elders

*Susanne Dawson* Roger JD Howard  
Date 13/6/2017

## AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

#### 1 Charity Information

Avenue St Andrew's Southampton United Reformed Church Charity is an unincorporated charity (charity registration number 1130504). Its principal address is Avenue St Andrew's URC, The Avenue, Southampton, SO17 1XQ.

#### ACCOUNTING POLICIES

##### 1a Basis of Accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and the United Reformed Church guidance. The church is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the church.

Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements for the year ended 31 December 2016 are the first financial statements of Avenue St Andrew's Southampton United Reformed Church Charity prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

##### 1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

The restricted funds shown in these financial statements are funds that have been set up for purposes either specified by the donor or by the terms of a public appeal, and cannot be used for other purposes.

The designated funds shown in these financial statements are funds that have been set aside by the trustees for specific purposes.

Transfers are made between funds when adequate justification and supporting evidence is provided.

##### 1c Tangible Fixed Assets

**Freehold property:** The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with Avenue St Andrews URC.

Expenditure incurred on the church and manse is written off in the year it is incurred.

**Equipment:** Tangible fixed assets costing more than £1,000 are capitalised.

Depreciation is provided on fixed assets at the following rates:

Organ and pianos - 25% reducing balance

Office and other equipment - 20% straight line

##### 1d Investment assets: These are stated at mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

##### 1e Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment or loss (if any).

##### 1f Income

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies and grants of a general nature are accounted for when there is entitlement, sufficient certainty of receipt and the amount can be measured reliably.

Income received in advance is deferred until the period to which it relates.

All other income is generally recognised when it is receivable.

##### 1g Expenditure

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

- 1h **Taxation**  
During 2009 the church became a registered charity in its own right. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.
- 1i **Debtors**  
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.
- 1j **Creditors and provisions**  
Creditors and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- 1k **Financial instruments**  
The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- 1l **Cash and cash equivalents**  
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.
- 1m **Employee benefits**  
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.  
Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.
- 1n **Critical accounting estimates and judgements**  
In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.  
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.
- 1o **Going concern**  
At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 201614

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

	Unrestricted Funds			Total	Total
	General	Designated	Funds	2016	2015
	£	£	£	£	£
10 COSTS OF CHURCH ACTIVITIES					
Church Expenses:					
Water Rates	788	-	-	788	836
Gas	3,091	-	-	3,091	3,020
Electricity	2,813	-	-	2,813	3,421
Repairs and Maintenance	9,640	15,040	-	24,680	5,393
Insurance	4,058	-	-	4,058	4,250
	<u>20,390</u>	<u>15,040</u>	<u>-</u>	<u>35,430</u>	<u>16,920</u>
Repairs of Buildings Expenses:					
Rebate on VAT from Listed Places of Worship Grant Scheme	(292)	(2,836)	-	(3,128)	(1,324)
Staff Costs: (all part time)					
Cleaner	9,116	-	-	9,116	7,721
Office Administrators	4,897	-	-	4,897	4,843
Halls Booking Manager	4,247	-	-	4,247	4,115
	<u>18,260</u>	<u>-</u>	<u>-</u>	<u>18,260</u>	<u>16,679</u>
Printing and stationery					
P/copying and stationery	1,176	-	319	1,495	1,412
Computer items	673	-	-	673	246
	<u>1,849</u>	<u>-</u>	<u>319</u>	<u>2,168</u>	<u>1,658</u>
Other Expenses					
Books and worship material	54	-	224	278	44
Junior Church Expenses	31	-	-	31	18
Choir Expenses	-	-	-	-	80
Publicity/Advertising	140	-	-	140	50
Licences	468	-	-	468	598
Reform Costs	25	-	-	25	25
Depreciation of fixed assets	3,090	-	-	3,090	2,751
SWHG Training/Joint Activities	-	-	155	155	260
Other SWHG Expenses	-	-	11	11	95
FWO Envelopes	139	-	-	139	183
Catering Expenses	156	-	-	156	258
Thank you gifts	40	-	-	40	58
Gifts for housebound	110	-	-	110	-
Flower expenses	77	-	-	77	180
Training (re.Website)	312	-	-	312	-
Wedding expenses	-	-	-	-	87
Other Expenses	205	82	-	287	146
Halls Sundry expenses	240	-	-	240	165
	<u>5,087</u>	<u>82</u>	<u>390</u>	<u>5,559</u>	<u>4,998</u>
Governance costs					
Independent examination	1,930	-	-	1,930	1,600
Total cost of church activities	<u>47,224</u>	<u>12,286</u>	<u>709</u>	<u>60,219</u>	<u>40,531</u>

**10.1 EMPLOYEE REMUNERATION**

The gross salary costs for the year were £18,260 (2015: £16,679).

Social security costs were £139 (2015: £100).

The average number of employees during the year was 4 (2015:4).

No employee received remuneration exceeding £60,000 in either year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

11 DONATIONS TO CHARITIES ETC. FROM COMMUNION COLLECTIONS

	Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2016 £	Total 2015 £
<b>Communion Fund</b>					
The Avenue Centre	-	-	5,520	5,520	361
Christian Aid	656	-	-	656	655
Southampton Churches Rent Deposit Scheme	-	-	438	438	379
Commitment for Life	-	-	1,061	1,061	1,052
Medicins sans frontiers	-	-	223	223	375
Avenue Multicultural Centre	-	-	549	549	90
Jeel al Amal	-	-	427	427	397
Freedom from Torture	-	-	140	140	-
SCRATCH	-	-	391	391	-
Red Cross	-	-	255	255	-
Royal Seed Needy Home	-	-	270	270	-
Society of St James	-	-	634	634	-
Toilet Twinning	-	-	40	40	-
OARA Mural donation	-	100	-	100	-
Southampton City Mission	-	-	-	-	62
Bhopal Medical Appeal	-	-	-	-	183
Amnesty International	-	-	-	-	160
British Dyslexia Association	-	-	-	-	100
DEC Nepal Appeal	-	-	-	-	518
Practical Action	-	-	-	-	169
Rivers of Living Water	-	-	-	-	185
A Rocha	-	-	-	-	206
Chapter 1	-	-	-	-	138
	656	100	9,948	10,704	5,030
<b>Benevolent Fund</b>					
Sundry Donations to the Needy	-	-	400	400	42
Total Donations to Charities etc.	656	100	10,348	11,104	5,072

12	Organ & Piano £	Office Equipment £	Misc. Equipment £	Total £
Cost as at 1/1/2016	308	9,324	16,875	26,507
Additions in year	-	-	-	-
Disposals in year	-	(8,451)	-	(8,451)
Cost as at 31/12/2016	308	873	16,875	18,056
Depreciation as at 1/1/2016	308	9,324	3,971	13,603
Charge for the year	-	-	3,090	3,090
On disposals	-	(8,451)	-	(8,451)
Depreciation as at 31/12/2016	308	873	7,061	8,242
Net book value as at 31/12/2016	-	-	9,814	9,814
Net book value as at 31/12/2015	-	-	12,904	12,904

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £6,586,309. The church contents are insured by the church for £165,421.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

		Unrestricted Funds	Restricted		
		General	Designated	Funds	
		£	£	£	
13	INVESTMENT ASSETS				
13.1	The investment assets held at the balance sheet date comprise:				
	M & G Charifund equity units (listed investment)	21,772	-	-	21,772
		<u>21,772</u>	<u>-</u>	<u>-</u>	<u>21,772</u>
13.2	The movements on investments over the year were:				
	Market value at 1 January 2016	20,332	-	-	20,332
	Additions	-	-	-	-
	Disposals	-	-	-	-
	Unrealised(losses)/gains on revaluation	1,440	-	-	1,440
	Market value at 31 December 2016	<u>21,772</u>	<u>-</u>	<u>-</u>	<u>21,772</u>
	Historical cost	10,394	-	-	10,394
14	FINANCIAL INSTRUMENTS				
				2016	2015
				£	£
	Carrying amount of financial assets				
	Debt instruments measured at amortised cost			<u>27,515</u>	<u>22,729</u>
	Financial assets measured at fair value			<u>21,772</u>	<u>20,332</u>
	Carrying amount of financial liabilities				
	Measured at amortised cost			<u>7,785</u>	<u>11,531</u>
15	DEBTORS				
	Gift Aid Tax recoverable	18,978	-	707	19,685
	Other Debtors	6,249	28	976	7,253
	Prepayments	603	-	-	603
		<u>25,830</u>	<u>28</u>	<u>1,683</u>	<u>27,541</u>
16	CURRENT LIABILITIES				
	Creditors payable within one year:				
	Other Creditors	5,879	375	1,531	7,785
	Income received in advance	1,972	-	-	1,972
		<u>7,851</u>	<u>375</u>	<u>1,531</u>	<u>9,757</u>

All income received in advance at the end of the prior year was released to incoming resources during the year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

17 UNRESTRICTED FUNDS

The church operates 3 Unrestricted (General) Funds as follows:

General	The general purpose fund of the Church.
Investment Revaluation Reserve	Unrealised gains on Charifund Units. This is a sub fund of the General Fund.
Halls	Used to receive hire fees and pay hall charges.

17.1 The movements on the Unrestricted (General) Funds during the year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2016	62,095	9,938	13,567	85,600
Income	56,324	-	22,889	79,213
	118,419	9,938	36,456	164,813
Expenditure in year	(85,172)	-	(133)	(85,305)
Unrealised (loss)/gain on investments	-	1,440	-	1,440
Fund Transfers	25,860	-	(25,000)	860
Balance c/fwd 31 December 2016	59,107	11,378	11,323	81,808

18 DESIGNATED FUNDS

The church operates two Designated Funds with the support of Church Meeting:

Legacies	A fund for money received as legacies, to be used to initiate church and community related projects in accordance with the aims and objectives of the church.
CRCW	A fund for supporting projects initiated by the Church Related Community Worker

18.1 The movements on the Designated Funds during the year were:

	Legacies £	CRCW £	Total £
Balance b/fwd 1 January 2016	199,572	1,159	200,731
Income	-	189	189
	199,572	1,348	200,920
Expenditure in year	(12,204)	(182)	(12,386)
Transfer from Communion fund	-	-	-
Transfer to General fund	(3,364)	-	(3,364)
Transfer to AMC fund	(1,500)	-	(1,500)
Balance c/fwd 31 December 2016	182,504	1,166	183,670

A grant of £1,500 was made from Legacies Fund to AMC Fund to support their activities.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

19 RESTRICTED FUNDS

The church accounts include 8 Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose, and represent:

Ministers To augment the minister's stipend.  
Organists To pay organists' fees.  
Organ To pay organ maintenance costs.  
The three above funds receive their income from charitable trusts.

Benevolent Makes small grants and donations to individuals in need at the Minister's discretion.  
Junior Church To pay for costs associated with Junior Church.  
Communion A holding fund for donations given for the benefit of other charities.  
SWHG A holding fund for costs associated with the South West Hants Group of Churches.  
AMC A holding fund for costs associated with the Avenue Multicultural Centre.  
The Avenue Multicultural Centre is operated jointly with CLEAR (City Life Education and Action for Refugees) and the British Red Cross, providing advice and a drop in centre for refugees.

19.1 The movements on the Restricted Funds during the year were:

	Ministers £	Organists £	Organ £	Benev. £
Balance b/fwd 1 January 2016	7,689	4,073	1,637	2,547
Income	1,159	252	859	-
	8,848	4,325	2,496	2,547
Expenditure in year	-	-	(59)	(400)
Transfer between funds	(1,500)	-	-	-
Balance c/fwd 31 December 2016	7,348	4,325	2,437	2,147

	J.Church £	Commun. £	SWHG £	AMC £	Total £
Balance b/fwd 1 January 2016	3,595	-	8,605	2,316	30,462
Income	-	9,948	6,195	11,779	30,192
	3,595	9,948	14,800	14,095	60,654
Expenditure in year	-	(9,948)	(7,553)	(8,403)	(26,363)
Transfer between funds	-	-	4,004	1,500	4,004
Balance c/fwd 31 December 2016	3,595	-	11,251	7,192	38,295

20 RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year (2015: £nil)  
No remuneration was paid to key management personnel during the year (2015: £nil)