



ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

UNAUDITED

ANNUAL REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

(A Company Limited by Guarantee)

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ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2016

Roles of Council members during 2016, including Co-opted members

David Alderton	Heritage Alliance Liaison	(retired 20 th February 2016)
Ian Bapty	Industrial Heritage Support Officer	(resigned 23 rd July 2016)
Bill Barksfield	Web master, Peter Neaverson Travel Bursary judge and Peter Neaverson Digital Initiative judge	
Chris Barney	Editor IA News, Local Society Publication Award judge and Best Creative Re-use of an Industrial Building Award judge	
Dr Robert Carr	British Archaeological Awards liaison, TICCIH-UK Representative and Restoration Grant panel member	
Dr Paul Collins	AIA Partnerships and Peter Neaverson Digital Initiative judge	(resigned 7 th October 2016)
Tony Crosby	Restoration Grant liaison with donor, APPG representative and HLF IM&T representative	
David de Haan	Honorary Secretary, Liaison Officer, Restoration Grant panel member and HLF IM&T representative	
Stephen Dewhirst	Dorothea Award coordinator	
Kate Dickson	E-FAITH Liaison and Best Creative Re-use of an Industrial Building Award judge	
Keith Falconer	Chairman, APPG representative, HLF IM&T representative, Best Creative Re-use of an Industrial Building Award judge and Restoration Grant panel member	
Roger Ford	Sales Officer	
Bruce Hedge	Membership development	
John Jones	Honorary Treasurer	
Shane Kelleher	Industrial Heritage Support Officer (from 1 st August 2016), Archaeological Awards coordinator and Peter Neaverson Digital Initiative coordinator	
John McGuinness	Conference Secretary	
Michael Messenger	Professional Publication judge, Peter Neaverson Digital Initiative judge and Restoration Grant panel member	
Stephen Miles	Conference Booking Secretary and Restoration Grant panel member	
Ian Miller	Archaeological Awards judge	
Roy Murphy	Publicity	
Dr Michael Nevell	Vice Chairman, Co-editor IA Review, Peter Neaverson Outstanding Scholarship Award judge and Dissertation Awards judge	
Prof Marilyn Palmer	Hon President, Dissertation Awards coordinator, Publication Awards coordinator and Peter Neaverson Outstanding Scholarship Award judge	
Amber Patrick	Endangered Sites Officer, Peter Neaverson Travel Bursary judge, Archaeological Report judge and Best Creative Re-use of an Industrial Building Award coordinator	
John Powell	Librarian and Archivist	
Paul Saulter		(retired 18 th June 2016)
Dr Tegwen Roberts	Social media, and Dissertation Awards judge	
Mark Sissons	Restoration Grants coordinator and Best Creative Re-use of an Industrial Building Award judge	
Lynne Walker	Affiliated Societies Officer	

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2016

Trustees (continued)

Mark Watson	Chair: TICCIH-UK, and Best Creative Re-use of an Industrial Building Award judge
Dr Ian West	Co-editor IA Review, Health & Safety Officer, Peter Neaverson Outstanding Scholarship coordinator and Peter Neaverson Travel Bursary coordinator

Honorary President

Professor Marilyn Palmer

Honorary Vice-Presidents

Professor Angus Buchanan, Sir Neil Cossons, Professor John Hume

The Elected Officers during the year

Keith Falconer, Chairman
Michael Nevell, Vice Chairman
Honorary Secretary, David de Haan
Honorary Treasurer, John Jones

Council of Management

Tony Crosby, David de Haan, Stephen Dewhirst (until 11th September 2016), Kate Dickson, Keith Falconer, Bruce Hedge (from 11th September 2016), John Jones, Shane Kelleher, Ian Miller, Michael Nevell, Marilyn Palmer, Amber Patrick (from 11th September 2016), Tegwen Roberts, Mark Sissons and Mark Watson.

Company registered number

1326854

Charity registered number

277511

Registered office

Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire, TF8 7DQ

Independent Examiners

Scrutton Bland LLP, Fitzroy House, Crown Street, Ipswich, Suffolk, IP1 3LG

Bankers

NatWest Plc, 50 Station Road, Llanishen, Cardiff, CF14 5QP

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Association for Industrial Archaeology (the company) for the year ended 31 December 2016. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The objects for which the Association is established are to encourage and promote for the public benefit the study of, and research in, the archaeology of industry and the industrial period, and to promote education in the identification, recognition and conservation of the industrial heritage.

Structure, governance and management

a. Constitution

The Association for Industrial Archaeology is registered in England as a charitable company limited by guarantee, under the Companies Act 1948 (no 1326854) and the Charities Act 1960 (no 277511). The company was established under the Memorandum of Association which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the Association being wound up the members are liable for payment of the debts and liabilities of the Association and of the costs, charges and expenses of winding up. Each member is liable for such amount as may be required not exceeding £1.00.

b. Method of appointment or election of Trustees

The Council of Management is responsible for the appointment of Trustees, as a member of the Council, who are elected and co-opted under the terms of the Articles of Association.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2016

Meetings and Representation

In 2016 the AIA Council met three times: Leicester in February, London in June and a 2-day meeting was held in Coalbrookdale in October. Extracts of the meetings were posted on the AIA website and reported in IA News. Council members also represent the AIA and industrial archaeology matters in other groups and committees regionally and nationally to promote the Objects of the Association. Below are some of the key positions they held during 2016.

Prof. Marilyn Palmer our President, is on the National Trust Historic Environment Panel as a Specialist Advisor; Chair of Trustees on the Council for British Archaeology; she chairs the East Midlands CBA committee; is on the National Railway Heritage Awards committee; on the Leicestershire Industrial History Society as Vice President; on the committee of the Leicestershire Archaeological & Historical Society; chairs the Trustees of their Research Fund; represented AIA at the Heritage Alliance AGM along with David Alderton; Marilyn is also the Subject Advisor for Archaeology to the Third Age Trust.

Keith Falconer the AIA Chairman, is on the All Party Parliamentary Group (APPG) on the Industrial Heritage; on the Industrial Heritage Support Officer steering group; on HLF's Industrial Maritime & Transport Group; member of the Canal & River Trust Heritage Advisory Group; on the European Route of Industrial Heritage UK group; consultant to Historic England on the heritage of navigable inland waterways; a Visiting Research Fellow at the History of Technology Research Unit at the University of Bath.

Dr Michael Nevell the Vice Chairman, is on Historic England's Expert Advisory Group; trustee of CBA and Chair of the CBA North West Industrial Archaeology Panel; and Chair of the Clfa Buildings Archaeology Group.

Mark Sissons the Immediate Past AIA Chairman, is on the CBA National Listed Buildings panel; on the Heritage Railway Association and as Archivist to them; on the North York Moors National Park archaeological panel; and both a director of, and archivist to, the North York Moors Historical Railway Trust.

David de Haan the Honorary Secretary, is on the HLF's Industrial, Maritime & Transport group; and Vice Chairman of the Friends of the Ironbridge Gorge Museum.

Bruce Hedge is Chairman of the Vale of White Horse Industrial Archaeology Group; volunteer, coin and medal collection, Swindon Museum; and custodian of Charney Bassett Watermill.

John Jones the Honorary Treasurer, is Records Officer of the Suffolk Industrial Archaeology Society and Honorary Treasurer of the East of England Regional Industrial Archaeology Conference.

David Alderton chairs the East Anglian Regional Industrial Archaeology organising committee.

Dr Robert Carr represents AIA at the AGM of the Heritage Alliance and the AGM of the British Archaeological Awards; on the Newcomen Society; the Greater London Industrial Archaeology Society; and the AIA representative on TICCIH-GB.

Tony Crosby is on Historic England's Expert Advisory Group; on the All Party Parliamentary Group (APPG) on the Industrial Heritage; and on the Essex Industrial Archaeology Group as Chairman.

Ian Miller is a member of the Industrial Archaeology Committee of the Cumbria & Westmorland Antiquarian and Archaeological Society and a member of the CBA North West Industrial Archaeology Panel.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2016

Roy Murphy is Chairman of Droitwich History and Archaeology Society, Councillor and Mayor of Droitwich Town Council and District Councillor of Wychavon District Council. He represents the AIA at regional Industrial Archaeology conferences.

Amber Patrick is the Endangered Sites Officer, is on the Council of the Gloucestershire Society for Industrial Archaeology and coordinator of the Maltings Special Interest Group of the Brewery History Society.

Paul Saulter is a Director of Kirkaldy Testing Museum, Southwark.

Kate Dickson is the AIA Liaison Officer on E-FAITH; she is a trustee of the Architectural Heritage Fund; Membership Assessor and member of the Membership & Ethics Committee of the Institute of Historic Building Conservation; and Chair, Midlands Regional Committee, of the Heritage Trusts Network.

Mark Watson is the UK representative of TICCIH – the International Committee for the Conservation of the Industrial Heritage; Vice-Convenor of the Institute of Historic Building Conservation Scotland branch, and sits on the Scottish Industrial Archaeology Panel; Engineering History and Heritage Editorial Advisory Panel, the Institution of Engineers & Shipbuilders in Scotland Hall of Fame judges panel and committees of the Scottish Industrial Heritage Society, the Scottish Vernacular Buildings Working Group, and STICK – the Scottish Transport & Industry Collections Knowledge Network.

Shane Kelleher became the Industrial Heritage Support Officer in August. He is a trustee and Secretary of the Birmingham Conservation Trust; on the Archives and Collections Committee; and on the Archaeology Committee of the Historical Metallurgy Society.

Lobbying, Advocacy and Communication

Vice President Sir Neil Cossons, the President and the Chairman submitted representations to various bodies and local authorities about the threats to significant industrial heritage sites – notably the Lancashire museums of the Helmshore Mills Textile Museum and Queen's Mill in Burnley. The Endangered Sites Officer reviewed over a hundred relevant cases during the year, mostly applications for de-listing or demolition of industrial sites, and submitted comments on 29 of them. Keith Falconer and Tony Crosby represented the Association at two of the HLF's Industrial, Maritime and Technology group meetings, where the Fund's officers are informed of the issues within the sector and how grants might be best directed to support this. The first was in Portsmouth in June (reported in the Autumn edition of IA News) and the second was in London in December. On an ad-hoc basis several members of the AIA Council advise Historic England on matters of industrial heritage.

The All Party Parliamentary Group (APPG) on the Industrial Heritage met in March when the threat to the Lancashire mills was discussed. Miles Oglethorpe informed the meeting about the work of Historic Environment Scotland, and Chris Smith brought them up to date about the division of English Heritage and the new Historic England. Despite the turmoil following the EU referendum the next meeting went ahead in June where there were representatives from AIA Council, Historic Environment Scotland, the Architectural Heritage Fund, the National Museum Directors Council, the Heritage Railway Association, Fakenham Gasworks and Waltham Abbey Royal Gunpowder Mills. Sir Neil Cossons informed the meeting about changes in the sector's role – no longer being just about preserving interesting places and machinery, but championing how industrial heritage contributes to the economy, communities, the environment and education.

Though there are specialists from the industrial heritage sector who brief members on current issues, the number of MPs and Peers attending the APPG remains small and we urge all AIA members to encourage their local MPs to take an active part in this group and thereby raise the profile of industrial heritage. For our part in March we wrote to every museum director of a site with elements or collections of industrial heritage, urging them to press their local MP to get involved in the APPG.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2016

AIA Practical Day

Tegwen Roberts and Mike Nevell organised 'Speaking up for Industrial Archaeology', a very successful advocacy workshop on 23rd April in Ironbridge attended by 35 delegates. There were speakers from three umbrella groups – the AIA, Civic Voice and the CBA – as well as three case studies from delegates and a very useful session from John Batchelor about making the most of social media. It was an information-packed day with lots of lively discussion and a considerable amount of live tweeting to broaden the audience.

Annual Conference

It was held at Wolverhampton University's Telford campus from 9th to 14th September and was well supported with 137 delegates attending over the six days, a record turnout in recent years. At the Friday Seminar on 'Britain's Industrial Heritage: What has WHS inscription done for it?' The programme was well balanced with contributions from UNESCO's who have been working on measuring the value of World Heritage status, from managers of Ironbridge, Derwent Valley, and Blaenavon World Heritage Sites, from the Lake District as a potential WHS and from a Liverpool regeneration company. The seminar closed with a view of the wider context from Sir Neil Cossons.

As part of the conference on 'Shropshire and Beyond' the AIA commissioned Dr Barrie Trinder to produce an updated edition of his book *The Industrial Archaeology of Shropshire* and it was launched at a reception prior to the author giving the inaugural lecture of the main conference. Copies were posted to members who were unable to attend. The following day there were lectures on the Iron Bridge and on Early Transport Routes of the East Shropshire Coal Field, followed by contributions from seven members, reports from the recipients of awards, and the annual dinner. Following the AGM on 11th September attended by 83 members and guests John Yates gave the Rolt Memorial Lecture on 'The Three Ages of the Ditherington Flax Mill'. On subsequent evenings there were lectures on Middleport's Burleigh Pottery and on Birmingham's Coffin Works.

During the weekend of the conference there were visits to the 1875 model buildings of Apley Park Home Farm, to Broseley Clay Tobacco Pipeworks and to Wappenshall Canal Basin. Delegates also visited the limestone mining landscape of Lilleshall, Ditherington Flaxmill Maltings, Leighton Furnace, and RAF Museum Cosford with a behind-the-scenes tour of the conservation hangar. Over the next three days further visits took delegates to the Burleigh Pottery, Cheddleton Flint Mill, Mill Meece Pumping Station, Kidderminster Carpet Museum, Kidderminster Railway Museum, the 1940s Drakelow Tunnels, the Birmingham sites of Newman Brothers Coffin Works and Evan Silver Works, plus a visit to see live casting at the Aga Foundry in Coalbrookdale, the Snailbeach lead mining sites, the roads and canals of Thomas Telford in North Wales, and the Clee Hills industrial landscape. A full illustrated report appeared in the winter edition of IA News.

Full credit must go to our Conference organising team of David de Haan, Ian West, Steve Dewhirst, Shane Kelleher and John Powell and for the excellent support from John McGuinness and Steve Miles. Our thanks also go to the many host organisations for their involvement with the study visits.

Publications

IA News: This quarterly is the bulletin and main communication organ of the AIA. Four issues under the editorship of Chris Barney were published by the Association in 2016, which continues to encourage high standards in all aspects of the study of industrial archaeology. Illustrated reports covered all the Association's activities as well as short technical articles, reports on the work of the AIA Council, affiliated societies, restoration grants, regional news, international news, visits, conferences, letters, etc. Highlights during 2016 included illustrated reports on our new Creative Re-use Awards, the overseas tour to New South Wales, a Scottish machine tools project, our Restoration Grants, Lancashire museums, the 1929 North East Coast Exhibition of Industry, the Spring Tour to Romania, Woodbury Wetlands, the annual conference with a special report on the visit to the Aga Foundry, and Germany's Zollverein site.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2016

IA Review: Peer reviewed and with an international Editorial Board, the journal of the AIA edited by Dr Michael Nevell and Dr Ian West was published for the Association by Maney. The May issue, Volume 38.1, contained papers on Mobile Phone Communications, the Archaeology of Guano in Chile, the Ballast Pump of an American Civil War-era Submarine, St Luke's National School for Workers in Sheffield, and Water Resources of Farnborough Hall. The November issue on textile mills, Vol 38.2, was delayed and did not appear until February 2017.

Awards

To encourage scholarship and investigation in the industrial archaeology field, awards were made to archaeologists, historians, professionals and students:

1. The winner of the Peter Neaverson Award for Outstanding Scholarship was David Gwynn for his book *Welsh Slate: Archaeology and History of an Industry*.
2. The Peter Neaverson Digital Initiative Award went to Claire Lewis of Take 27 for an animation of Peace, a compound steam engine at Queen Street Mill Textile Museum, Burnley.
3. Peter Neaverson Student Travel Bursaries were awarded to Jamie Davies for a visit to the Zollverein World Heritage Site in Germany, and to Wes Forsyth to attend the World Archaeology Congress in Japan.
4. The Voluntary Societies Publication Award went to Mike Shaw for *Aerial Ropeways of Shropshire*.
5. The Commercial Publications Award went to Colum Giles and Mike Williams (editors) for *Ditherington Mill and the Industrial Revolution*.
6. The Postgraduate Dissertation Award went to Joanne Harrison for *Heritage at Risk: Victorian back-to-back houses in 21st century Leeds*.
7. The Undergraduate Dissertation Award went to Bill Pickering for *The Role of Souvenirs in the 1929 North East Coast Exhibition*.
8. The Best Creative Re-use of an Industrial Building went to King Edward Mine near Camborne.
9. The Dorothea Award went to Kew Bridge Engine Trust for the restoration of an 1898 Bentham & Co deep well pumping set at the London Museum of Water & Steam.

Grants

In 2015 the Association received a further very generous amount from the same anonymous donor to support conservation projects, which were agreed in 2016. These new projects and progress on the on-going projects were reported in greater detail to the annual conference in September and there was widespread support for them. As is usually the case with grants, the fund was heavily over-subscribed. This year there were 23 applications requesting total grants of £368,809 towards projects with a total value of nearly £1.3 million. Six awards were made totalling £84,400:

1. Restoration of the fo'c's'le of the Dawn Sailing Barge, £8,500.
2. Restoration of Leigh Spinners Mill engine, Lancashire, £14,900.
3. Repair of the winding engine house roof at Hemingfield Colliery, Barnsley, £20,000.
4. Repair to an 18ft waterwheel at Wheal Martyn, St Austell, £20,000.
5. Replacement of windmill stocks and a new set of sails to Billingford Mill, Norfolk, £20,000.
6. Restoration of a 'melotone electrostatic unit' for an organ at the Penistone Cinema Organ Trust, £1,000.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2016

Industrial Heritage Support Officer (IHSO)

With further funding secured this project is now in its fifth year and the sector has benefitted enormously from the work of the IHSO who has provided advice, support and training to help preserve industrial sites in England. Ian Bapty left in July and the post was taken up by Shane Kelleher. Key outputs in 2016 have included:

- Working with Historic England to organize, chair, and lecture on the 'Understanding Industrial Assets' Course at the University of Leicester on 5th and 6th September;
- Forming part of the organizing committee for the Association for Industrial Archaeology's Annual Conference in Telford;
- Working with Museum Development Yorkshire to develop and then launch the Yorkshire Industrial Heritage Network at the National Railway Museum on 21st October; developing and launching the West Midlands Industrial Heritage Network on 30th March at Coalbrookdale with the West Midlands Museum Development Programme and HLF West Midlands;
- Securing three further years of funding for the Industrial Heritage Support Officer Project from Historic England's National Capacity Building Programme;
- Directly supporting over 45 industrial heritage sites/organisations through the project's 'clearing house' service. Twitter and Facebook profiles have been set up and maintained for the project, and the Industrial Heritage Support website has been redeveloped to become a source of up-to-date information on funding, training, and support opportunities for the sector.

Visits

Spring Tour to Romania, May 2016

40 participants attended, mostly from the AIA and the Newcomen Society. 'Heritage of Industry', an independent travel company, organised this 7-day tour and a full report by Nigel Grizzard appeared in the autumn issue of IA News. Visits included the oil museum in Ploiesti, a water-powered woolen mill in La Valtori, the gold mining sites of Rosia Montana, the steel town of Hunedoara and nearby Govajdia, and in Sibiu an open air museum, a hydro-electric power station, the Avrig Glass factory and a railway museum.

Country House Comfort and Convenience

In this continuing series of specialist tours organised by 'Heritage of Industry' AIA President Marilyn Palmer led a visit through small and large country houses in Oxfordshire, Buckinghamshire and Surrey, from Greys Court with its Tudor horse wheel, Nuffield Place, former country residence of Lord Nuffield, to Polesden Lacey in Surrey, home of the Edwardian hostess Mrs Ronald Greville in the early 20th century, and ending with a below stairs tour of Blenheim Palace with its superb set of sprung bells.

Results

The net deficit for the year amounted to £80,597 with £80,087 attributable to restricted funds and £510 attributable to unrestricted funds (2015: net surplus of £17,568 which included a surplus of £30,793 attributable to restricted funds and a deficit of £13,225 attributable to unrestricted funds). The deficit on the restricted funds arose due to the very generous grant received in 2015 being committed to projects in 2016. In preparing this report, the Council has taken advantage of special exemptions applicable to small companies conferred by Schedule 8 of the Companies Act 2006.

Reserves policy

The policy remains unchanged from 2015 whereby Council maintains a contingency for a late cancellation of the annual conference, for a cancellation of an issue of Industrial Archaeology Review, and for a sufficient reserve to cover cash flow fluctuations during the year. The Council considers that a reserve of not less than £60,000 is required.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2016

Changes on Council

In February David Alderton retired from Council after playing an active role since 1979, during which time he has served as Conference Secretary, President and Secretary. Paul Saultter, another long-standing member, retired in June. For many years he organised the overseas visits and was also the President of E-FAITH. In September Amber Patrick and Bruce Hedge were appointed as Council members. The Honorary Secretary continues to act as the Liaison Officer, who throughout the year supported Council, dealt with queries and forward information to the appropriate quarter. We are very grateful to all officers and members of Council for the extensive amount of time and effort that they commit voluntarily to ensure the smooth running of the Association through Council and its committees.

This report was approved by the Trustees on 17 June 2017 and signed on their behalf by:

Keith Falconer
Chairman

John Jones
Treasurer

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

Independent Examiner's Report to the Trustees of Association for Industrial Archaeology

I report on the financial statements of the company for the year ended 31 December 2016 which are set out on pages 12 to 20.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

Respective Responsibilities of Trustees and Examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2016

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated: 4 July 2017

Sharon Gravener FCCA

Scrutton Bland LLP

Chartered Accountants

Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

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STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Income from:					
Donations and legacies	2	2,833	8,625	11,458	120,351
Charitable activities	3	67,181	-	67,181	58,594
Other trading activities	5	5,862	-	5,862	5,038
Investments	4	984	152	1,136	1,223
Total income		76,860	8,777	85,637	185,206
Expenditure on:					
Charitable activities	6,7,8	77,370	88,864	166,234	167,638
Total expenditure		77,370	88,864	166,234	167,638
Net income / (expenditure)- Net movement in funds		(510)	(80,087)	(80,597)	17,568
Reconciliation of funds:					
Total funds brought forward		61,858	135,387	197,245	179,677
Total funds carried forward		61,348	55,300	116,648	197,245

All activities relate to continuing operations.

The notes on pages 14 to 20 form part of these financial statements.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

(A Company Limited by Guarantee)
REGISTERED NUMBER: 1326854

BALANCE SHEET AS AT 31 DECEMBER 2016

	Note	£	2016 £	£	2015 £
Current assets					
Debtors	10	12,236		25,249	
Cash at bank and in hand		254,751		301,603	
		<u>266,987</u>		<u>326,852</u>	
Creditors: amounts falling due within one year	11	(150,339)		(129,607)	
Net current assets			<u>116,648</u>		<u>197,245</u>
Net assets			<u>116,648</u>		<u>197,245</u>
Charity Funds					
Restricted funds	12		55,300		135,387
Unrestricted funds	12		61,348		61,858
Total funds			<u>116,648</u>		<u>197,245</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 17 June 2017
their behalf, by:

and signed on

Keith Falconer

John Jones

Chairman

Treasurer

The notes on pages 14 to 20 form part of these financial statements.

Under Companies Act 2006, s454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Association for Industrial Archaeology meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on the unrestricted activities of the company. They are available for use at the discretion of the Trustees in the furtherance of the company's charitable objectives.

Restricted funds are created when grants or donations are made for a particular purpose, the use of which is restricted to that purpose.

1.4 Incoming resources

Voluntary income is received by way of donations and gifts, and is included in full in the statement of financial activities when receivable.

Investment income is included when receivable.
Incoming resources from charitable trading activity are accounted for when earned.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. Accounting Policies (continued)

1.5 Resources expended

Expenditure is recognised on an accrued basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of the activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the accountancy fees and costs linked to strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA (Statement of Financial Activities) on a basis designed to reflect the use of resource.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Debtors

Trade and other debtors are recognised at the recoverable amount.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Creditors are recognised at their settlement amount after allowing for any trade discounts due.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

2. Income from donations and legacies

	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
Gift Aid	1,833	8,125	9,958	19,351
Donations	1,000	500	1,500	101,000
Total donations and legacies	<u>2,833</u>	<u>8,625</u>	<u>11,458</u>	<u>120,351</u>

In 2015, of the total income from donations and legacies, £2,226 was to unrestricted funds and £118,125 was to restricted funds.

3. Income from charitable activities

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Conference income	51,415	-	51,415	41,389
Subscriptions	15,766	-	15,766	17,205
	<u>67,181</u>	<u>-</u>	<u>67,181</u>	<u>58,594</u>

In 2015, of the total income from charitable activities, £58,594 was to unrestricted funds and £ NIL was to restricted funds.

4. Investment income

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Bank interest	984	152	1,136	1,223

In 2015, of the total investment income, £1,028 was to unrestricted funds and £ 195 was to restricted funds.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

5. Trading activities

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Charity trading income				
Industrial Archaeology Review	4,928	-	4,928	4,121
Industrial Archaeology News	34	-	34	451
Gazetteers	820	-	820	466
Other sale of publications	80	-	80	-
	<u>5,862</u>	<u>-</u>	<u>5,862</u>	<u>5,038</u>
Net income from trading activities	<u>5,862</u>	<u>-</u>	<u>5,862</u>	<u>5,038</u>

6. Resources expended

	Unrestricted funds £	Total 2016 £	Total 2015 £
Administration costs	6,775	6,775	9,818
AIA Awards	-	-	855
IA review	11,012	11,012	11,122
IA News	7,074	7,074	6,918
Gazetteers	3,479	3,479	1,262
Conference	47,650	47,650	48,766
	<u>75,990</u>	<u>75,990</u>	<u>78,741</u>

In 2015, of the total resources expended, £78,741 was to unrestricted funds and £87,527 was to restricted funds.

7. Governance costs

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Independent examination	1,380	-	1,380	1,370
	<u>1,380</u>	<u>-</u>	<u>1,380</u>	<u>1,370</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

8. Grants made

Restoration grants to institutions:	2016	2015
	£	£
Dawn Sailing Barge Trust	8,500	-
Leigh Building Preservation Trust	14,900	-
Friends of Hemingfield Colliery	20,000	-
Wheal Martyn Trust	20,000	-
Penistone Cinema Organ Trust	1,000	-
Norfolk Mills and Pumps Trust	20,000	-
Colonsay & Oronsay Heritage Trust	-	2,356
Prickwillow Engine Trust	514	5,234
Thorpe Light Railway	-	10,000
London Wildlife Trust	-	19,740
North East Maritime Trust	-	20,000
Coker Rope & Sail Trust	-	3,713
South Tynedale Railway	-	9,160
Stover Canal Trust	-	10,550
Awards Fund Grants	1,900	3,179
Peter Neaverson Awards	2,050	3,595
	<hr/>	<hr/>
Total	88,864	87,527
	<hr/> <hr/>	<hr/> <hr/>

9. Net incoming resources/(resources expended)

During the year, no Trustees received any remuneration (2015 - £NIL).

During the year, no Trustees received any benefits in kind (2015 - £NIL).

During the year, eleven Trustees received reimbursement of travelling expenses totalling £2,312 (2015 - £2114 paid to eight Trustees).

No Trustees have made donations to the Association or waived material amounts of expenses.

10. Debtors

	2016	2015
	£	£
Trade debtors	6,638	19,651
Prepayments and accrued income	5,598	5,598
	<hr/>	<hr/>
	12,236	25,249
	<hr/> <hr/>	<hr/> <hr/>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

11. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	13,558	12,828
Other creditors	136,781	116,779
	<u>150,339</u>	<u>129,607</u>

12. Statement of funds

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Unrestricted funds				
General Funds	61,858	76,860	(77,370)	61,348
Restricted funds				
Restoration grant fund	97,070	8,125	(84,914)	20,281
Neaverson legacy	36,086	152	(2,050)	34,188
Awards fund	2,231	500	(1,900)	831
	<u>135,387</u>	<u>8,777</u>	<u>(88,864)</u>	<u>55,300</u>
Total of funds	<u>197,245</u>	<u>85,637</u>	<u>(166,234)</u>	<u>116,648</u>

The Neaverson legacy was bequeathed by the late Peter Neaverson and the fund is to be used for student travel bursaries and awards for outstanding scholarship.

The restoration grant fund is funded by an anonymous donor and is to be used to support restoration of industrial monuments and artefacts.

The Awards fund was given by an anonymous donor several years ago, to provide initiative awards to encourage the preservation of industrial monuments and artefacts and to enable members to attend the Association's annual conference if they could not otherwise afford to do so.

Summary of funds

	Brought Forward £	Income £	Expenditure £	Carried Forward £
General funds	61,858	76,860	(77,370)	61,348
Restricted funds	135,387	8,777	(88,864)	55,300
	<u>197,245</u>	<u>85,637</u>	<u>(166,234)</u>	<u>116,648</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

13. Analysis of net assets between funds

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Current assets	71,690	195,297	266,987	326,852
Creditors due within one year	(10,342)	(139,997)	(150,339)	(129,607)
	<hr/> 61,348 <hr/>	<hr/> 55,300 <hr/>	<hr/> 116,648 <hr/>	<hr/> 197,245 <hr/>