

REGISTERED CHARITY NUMBER: 1146816

THE RHEMA PENTECOSTAL CHURCH

**REPORT AND FINANCIAL STATEMENT FOR THE
(UNAUDITED)**

YEAR ENDED 31ST DECEMBER 2016

*Allen & Co
Suite 20, Rosehill Business Centre
Normanton Road
Derby
DE23 6RH*

THE RHEMA PENTECOSTAL CHURCH

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THE RHEMA PENTECOSTAL CHURCH

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Number: 1146816

Registered Office: Unit E, Bateman Court
Bateman Street
Derby
DE23 8JQ

Trustees: Bishop Kwasi Owusu
Rev. Anne Owusu
Deaconess Maida Banda
Elder Satnam Johal
Deaconess Atato Olangi
Deacon Ronald Sekiwano

Accountants: Allen & Co
Suite 20, Rosehill Business Centre
Normanton Road
Derby
DE23 6RH

THE RHEMA PENTECOSTAL CHURCH

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st December 2016. The financial statements have been prepared in accordance with the accounting policies set out on page 7, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity and organisation of our work

The charity is constituted under a trust deed dated 25th October 2011 as amended on the 18th February 2012, and registered on 10th April 2012, with UK registered charity no. 1146816. The objectives of the charity as set out in Declaration of trust are:

1. The advancement of the Christian faith, the word of God and the full gospel of the Lord Jesus Christ in accordance with the tenets of faith in such ways and in such parts of the United Kingdom and the world as the trustees may from time to time determine.
2. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The ministry was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Development activities and achievement in the year

The trustees are pleased to report that the Church has been successful spiritually by ministering to many people.

Our Achievements:

1. The RPC Family in the year under review organised seminars/workshops whereby Christian values and morals were taught with the focus Healthy living (life styles), Good parenting and the society. Parents were advised to keep watch on their children and support them in doing their homework.
2. Through our Tuesdays and Wednesdays Counselling and Advice services, we have supported the sick, poor, needy and others facing divorce, separation, and various crises in life. Through this service, many people were sent to seek GP advice and are now receiving treatment for their diabetes and HIV/Aids.
3. We are in partnership with Organisation for Better Environment and Childcare (OBECC), where we help children and young people in Derby. A network has been established in Ghana, Nigeria, South Africa, Malawi and in Kenya, supporting in educational programmes (through after school homework clubs, distribution of books and educational materials). Supporting both spiritual and physical well-being of the children and young people over there. Through our financial and aid support to these countries, the Organisation has successfully helped many Orphans, Widows and the destitute during the year of review.

4. The church has been fully involved in welcoming migrants from all over the world, especially people from Italy, German, Sierra Leone, Uganda. We developed a welcome pack which helped to introduce Derby and the Midlands to the newly arrival. Through The RPC Family Hospitality, Welfare Ministry and our Outreach Ministry, the migrants, asylum seekers and the refugees have been welcomed and supported to settle within the community.
5. Welfare Program: Through our Welfare programs, donation has been given in Support of the less privileged within our community. The beneficiaries are those who do not have access to public funds for a variety of reasons and this is a valuable means of support until their financial situation changes. We freely distribute food and household products through our food bank, many of these items were donated by the local church community (with the assistance of individual church and none church members). Rent support and cash donations was given to families.
6. Sick and vulnerable people and members has been supported through our volunteer scheme project. Our Charity/volunteer workers assists the sick in washing their clothes (laundry), transporting those who are unable to come for our services due to lack of transport and shopping for them, taking them for a walk, to a recreation centre and church activities.
7. Missionary assignment: Through the help of God, a new branch of The RPC Family was established in Nigeria. The church is fully registered with the government of Nigeria. Two years lease of the premises has been secured for the church. One-year lease agreement was secured for the Mission house.


Through the Year of review, many Christians and non-Christians attended our services and many re-dedicated their lives to our Lord and Saviour, Jesus Christ. To God be the Glory.

Review of the financial position

The charity made a deficit for the year amounting to £1,253.

Approval

The report was approved by the board of trustees on 2nd July 2017 and signed on their behalf by:


Bishop Kwasi Owusu

Date: 4th July 2017

THE RHEMA PENTECOSTAL CHURCH

Independent Examiner's Report
To the Trustees

THE RHEMA PENTECOSTAL CHURCH

I report on the accounts of the church for the year ended 31st December 2016 set out on the following pages which have been prepared on the basis of their accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of the accounts: they consider that the audit requirement under section 43(2) of the charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissions made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently i do not express and audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met reasonable requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 41 of the Act)
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L Allen ACPA
Allen & Co
Suite 20, Rosehill Business Centre
Normanton Road
Derby
DE23 6RH

THE RHEMA PENTECOSTAL CHURCH

Statement of financial activities for the year ended 31st December 2016 Incorporating the Income and Expenditure Account

	Note	2016 £
Income Resources		
Income resources from generated funds		
Voluntary contributions	(2)	90,383
Gift Aid		55,847
Loan		8,242
Total Incoming Resources		<u>154,472</u>
Resources expended		
Charitable activities		
Project expense		23,820
Missionary Support		4,731
Tier 5 Immigrant Workers Support and Fees		2,650
Office supplies		3,233
Loan Repayment		12,000
Website maintenance & Media		4,947
Utilities		1,923
Conference & Evangelism		7,600
Bank Charges		599
Rent		9,600
Hospitality		3,526
Church Car Expenses		1,787
Minister Honourarium		7,870
Admin & Hospitality		5,931
Telephone, Internet & Web		1,911
Training		2,800
Travel & Accommodation		7,784
Charitable donations & Welfare		10,500
Movements expense		3,221
Salaries & Wages		33,349
TAPAC		2,300
Insurance		659
Depreciation of Fixed Assets		884
Legal/ Professional		<u>2,100</u>
Total Resources expended		<u>155,725</u>
Net incoming/ (outgoing) resources		<u>(1,253)</u>

There were no recognised gains or losses in the year. All activities derive from continuing operations.

THE RHEMA PENTECOSTAL CHURCH

Balance Sheet as at 31st December 2016

	Note	2015 £
Fixed Assets		
Tangible Assets	(3)	2,653
 Current Assets		
Bank		2,395
Cash		<u>500</u>
		2,895
 Creditors		
Amount falling due within one year	(4)	<u>---</u>
 Net Current Assets		<u>2,895</u>
Net Assets		<u><u>5,548</u></u>
 Represented by:		
Reserves		6,801
Net Loss		1,253
		<u><u>5,548</u></u>

The financial statements were approved by the Trustees on 2nd July 2017 and signed on their behalf by:

Bishop Kwasi Owusu
Trustee



Deaconess Maida Banda
Trustee



THE RHEMA PENTECOSTAL CHURCH

Notes to the financial statements for the year ended 31st December 2016

1. Accounting Policies

(a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the charities Act 1993 and the statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

(b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(c) Resources expended

All expenditure is accounted for on an accruals basis.

(d) Fixed Assets and depreciation

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method.

Motor Vehicle - 25%

Equipments & Instruments – 25%

(e) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	2016
	£
Income from Voluntary Contributions	<u>90,383</u>

3. Tangible fixed assets

	Fixtures & Fittings	Total
	£	£
Cost @ 01/01/2016	<u>8,384</u>	<u>8,384</u>
Depreciation @ 01/01/2016	4,847	4,847
for year	<u>884</u>	<u>884</u>
	<u>5,731</u>	<u>5,731</u>
Net book Value @ 31/12/2016	<u>2,653</u>	<u>2,653</u>

THE RHEMA PENTECOSTAL CHURCH

Notes to the financial statements for the year ended 31st December 2016

4. Creditors- amounts falling due within one year

2016
£

5. Financial Commitments

Capital Commitments

The Church had no capital commitments as at 31st December 2016.

Operating lease commitments

The church had an operating lease commitment as at 31st December 2016.