

MARINERS' HALL MANAGEMENT COMMITTEE

Financial Report

for year 2016

The Mariners Hall has completed a successful year financially. The increase in the charity's funds for the year amounts to £7,336.84.

During the course of 2016 a total of £3114 has been spent on maintenance and improvements to the building fabric that will last for several years, such as external redecoration and refurbishment of doors and timberwork. This figure when subtracted from the total expenses for the year, excluding entertainment costs, provides an indication of the income needed to maintain the Mariners Hall day to day running costs. This amounts to around £13,500 annually.

The most notable change in the figures from last year is the increase in income due to the sale of dance tickets. The costs for entertainment has also increased representing the fees paid to dance bands but the efforts of the Entertainments Committee in fund raising are to be congratulated in creating income for the hall as well as profits for the bar.

The charity is in a strong financial position at present but must anticipate some considerable expenditure in the near future as the external retaining walls and hardstanding surrounding the building will need some expensive repairs in the near future. Much needed improvements to the first floor office are also planned.

It is to be hoped that the welcome effort providing regular events and entertainment for the village will be maintained so the hall can generate the funds necessary to continue the upgrading of the building in order to provide a comfortable environment for the many local clubs and societies that use it.

Martin Ball
Treasurer

The Mariners Hall

Profit & Loss

January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Dance Tickets	3,891.50
Donations	3,588.34
Hire Charges	15,691.63
Lottery	100.00
Miscellaneous Income	2,751.44
Total Income	26,022.91
Expense	
50 club	240.00
Caretakers Costs	2,243.00
Christmas Costs	135.00
Cleaning Materials	204.77
Entertainment	2,518.00
Insurance	2,301.85
Licences and Permits	352.68
Maintenance	
Building	3,122.32
Maintenance - Other	555.10
Total Maintenance	3,677.42
Miscellaneous	656.84
Performing Rights	440.52
Postage and Delivery	30.80
Rates	715.20
Repairs and Renewals	148.60
Repairs of Property	619.50
Stationery	102.99
Sundry Expenses	6.98
Utilities	
Gas and Electric	3,099.56
Water	969.46
Total Utilities	4,069.02
Window Cleaning	420.00
Total Expense	18,883.17
Net Ordinary Income	7,139.74
Other Income/Expense	
Other Income	
Other Income	89.10
Total Other Income	89.10
Net Other Income	89.10
Profit for the Year	7,228.84

The Mariners Hall
UK Balance Sheet - Standard
 As of 31 December 2016

	<u>31 Dec 16</u>
ASSETS	
Current Assets	
Accounts Receivable	
Accounts Receivable	601.00
Total Accounts Receivable	601.00
Cash at bank and in hand	
Current Account	36,495.33
Petty Cash	185.61
Total Cash at bank and in hand	36,680.94
Total Current Assets	37,281.94
Current Liabilities	
Accounts Payable	
Accounts Payable	239.69
Total Accounts Payable	239.69
Total Current Liabilities	239.69
NET CURRENT ASSETS	37,042.25
TOTAL ASSETS LESS CURRENT LIABILITIES	37,042.25
NET ASSETS	37,042.25
Capital and Reserves	
Opening Bal Equity	11,398.37
Retained Earnings	18,415.04
Profit for the Year	7,228.84
Shareholder funds	37,042.25

Stephen Morton FCCA
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10 April 2017

I have examined the accounts and vouchers presented to me and confirm that to the best of my knowledge and belief they represent a true and correct record.

Stephen Morton FCCA
Independent Examiner