



ST. DAVID'S, MORETON-IN-MARSH WITH ST. MARY'S, BATSFORD
PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

ANNUAL PAROCHIAL CHURCH MEETING
26 APRIL 2017

ST. DAVID'S, MORETON-IN-MARSH WITH ST. MARY'S, BATSFORD
PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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STATUTORY INFORMATION

Full Name:	Parochial Church Council of St David's, Moreton-in-Marsh with St Mary's, Batsford.	
Church Location:	St David's - Church Street, Moreton-in-Marsh St Mary's - adjacent to Batsford Park, Batsford	
Correspondence Address:	St David's Centre Church Street Moreton-in-Marsh Gloucestershire GL56 0LT	
Members:	During the year the following served as members of the PCC:	
Incumbent:	The Rev. Stephen Wookey	Chairman
Curates:	The Rev. Ben Thompson The Rev. John Pout	
Churchwardens:	Mr Mike Payne Mrs Heather Holliday	
Assistant Charchwardens	Mr Douglas Scott Mr Ronald Gale	
Deanery Synod Representatives:	Mr Tom Frank Mr Mark Taylor Mr Barry Williams Mr Gareth Williams	
Elected Members:	Mrs Shonagh Avis	(From APCM 2016)
	Mrs Sarah Chorley	
	Mr Richard Faircliff	(From APCM 2016)
	Mr Davey Goodall	
	Mrs Sheila Holland	
	Mr Rod Lee	(From APCM 2016)
	Mr Max Nicholls	
	Mr Douglas Scott	
	Mrs Yvonne Webster	
In attendance:	Miss Claire Mason (Parish Worker), Mrs Margo Stansbury (Church Administrator), Mrs Susan Wareham (PCC Secretary) and Mr Rob Mayhew (Youth & Childrens worker) were granted permission to attend all meetings of the PCC.	
Appointments:	During the year the following appointments were made by the PCC:	
	Mr James Shand	(Treasurer)
	Mrs Wendy Webber	(Electoral Roll Officer)

STATUTORY INFORMATION (continued)

Employees:	Miss Claire Mason	Parish Worker
	Mrs Margo Stansbury	Church Administrator & Centre Manager
	Mrs Jean Drummond	Assistant Treasurer
	Mrs Jasmine Batchelor	Centre Cleaner
	Mr Robert Mayhew	Youth and Children's Worker (from September 2015)

The Rev. Stephen Wookey was a Member of Diocesan Synod

Status: The Parochial Church Council of the Ecclesiastical Parish of St. David's, Moreton in Marsh with St. Mary's, Batsford (PCC) was registered in the Register of Charities with the Charity Commissioner on 12 August 2009 with the Registered Number 1131097

Independent Examiners: Alpha Accountancy Cotswolds Limited
35 Badsey Road
Willersey
Broadway
WR12 7PR

Bankers: Lloyds TSB Plc
North Cotswolds Branch
High Street
Moreton-in-Marsh
Gloucestershire
GL56 0AY

CCLA Investment Management Ltd
The Central Board of Finance
Church of England Funds
80 Cheapside
London
EC2

MEMBERSHIP OF COMMITTEES

Standing Committee:

<i>Incumbent:</i>	The Rev. Stephen Wookey	Chairman
<i>Churchwardens:</i>	Mr Mike Payne	Vice- Chairman
	Mrs Heather Holliday	
<i>Member:</i>	Mr James Shand	
	Mr Mark Taylor	
	Mr Gareth Williams	

Finance and Human Resources Group:

<i>Incumbent:</i>	The Rev. Stephen Wookey	Chairman
<i>Churchwardens:</i>	Mr Mike Payne	Vice Chairman
	Mrs Heather Holliday	
<i>Members:</i>	Mr James Shand	PCC Treasurer
	Mr Max Nicholls	
	Mr Mark Taylor	
	Mrs Jean Drummond	Secretary

St. David's Centre Management Committee:

	Mr Mike Payne	Chairman
<i>Incumbent:</i>	The Rev. Stephen Wookey	
<i>Centre Manager:</i>	Mrs Margo Stansbury	
<i>Parish Worker:</i>	Miss Claire Mason	
	Mrs Jean Drummond	Centre Treasurer
	Mr Alan Hartridge	
	Mr Robert Holland	

Mission Committee:

<i>Members:</i>	Mr Charles Monroe	Chairman
	The Rev. Stephen Wookey	
	Mrs Shonagh Avis	
	Ms Roberta Novelli	
	Mrs Margaret Hope	
	Mrs Nicola Payne	
	The Rev. Stephen Tyrrell	
	Dr Jacquie Williams	
	Mr Tom Frank	

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

1 Introduction and Organisation

- 1.1 St. David's, Moreton-in-Marsh with St. Mary's, Batsford Parochial Church Council ('the PCC') co-operates with the incumbent, the Reverend Stephen Wookey, to promote in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church buildings of St David's, Church Street, Moreton-in-Marsh and St Mary's, Batsford and also the St David's Centre, Church Street, Moreton-in-Marsh.
- 1.2 The PCC has adopted a vision for its work focused around six areas: prayer, evangelism, worship, fellowship, teaching and service. The PCC works to ensure that all the activities of the church are building towards its aims in each of these six areas.
- 1.3 The PCC meets monthly and also calls additional special meetings when required. Attendance at the 11 PCC meetings (no meeting in August) was consistently good. The PCC appoints members to four committees which meet between full meetings of the PCC and report back / make recommendations to the PCC periodically:
- Standing Committee: required by the church representation rules and has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.
 - Finance and Human Resources Group: oversees PCC finances by monitoring income and expenditure, drawing up budgets and maintaining appropriate financial controls; assists PCC in discharging its responsibilities as an employer.
 - St. David's Centre Management Committee: supports the Centre Manager in the day-to-day running of the Centre including negotiating with users, preparing a budget and managing finances in accordance with the budget.
 - Mission Committee: oversees our missionary commitment, organises special events / Sunday services (maybe twice a year) and makes recommendations on missionary giving.
- 1.4 Statutory information, including details of PCC members, employees who served during the year and members of committees, is given on pages 1 – 3. At the last Annual Parochial Church Meeting held in April 2016 232 members were registered on the electoral roll (cf 230 at APCM 2015).

2 PCC Thinking Morning

- 2.1 In November 2016 the PCC held a Thinking Morning to look at the church's life and make recommendations for the future. Particular attention was given to the "Talking Jesus Research" which had been produced by the Barna Group, and aimed to show the level of Christian commitment in the country. Whilst no immediate recommendations were made, these were some of the ideas that it was felt merited further attention:
- 1) To set up an extra service on Sunday, either by running two main services in the morning, or by adding one at 4 in the afternoon. The PCC will be discussing this more fully in May 2017.
 - 2) To think / pray towards the setting up of a new (Church?) secondary school in the town, if the population continues to grow.
 - 3) To consider a new church strapline – many options have been / are being discussed! Most people were happy with what was provided but certain particular issues were noted.

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016 (continued)

3 Prayer

In the area of prayer, the PCC aims for St. David's and St. Mary's to live out, publicly and privately, our conviction that prayer should be the central foundation on which all church activity is based.

- 3.1 The monthly central prayer meeting meets on the first Wednesday evening of the month, at St. David's Centre. Attendance this year has been encouraging, regularly up to 30, and we also have been joined on occasions by members of other churches who joined us for the North Cotswold Gospel Partnership meetings. In September the Prayer Meeting was redesignated The Fellowship Evening, to encourage more people to share together.

In addition each week, on Wednesday after the midweek communion, prayer was offered for all those in particular need, whether those on the notice-sheet, or others known to individuals. There is also a weekly time of prayer on a Friday morning at the Rectory, to commit the work of the church, particularly the Sunday services into God's hands.

- 3.2 A Prayer Link for emergency prayer needs is fully operational. We continue to seek ways in which the corporate prayer life of the fellowship can be enhanced.
- 3.3 Once a month a small group meets together to pray for the work of Matt and Amy Dixon in Tanzania.
- 3.4 On the second Thursday of each month a Prayer meeting for St David's primary school meets in St David's Centre.

4 Evangelism

In the area of evangelism, the PCC aims for the church to be at the centre of the Moreton and Batsford community with no part of the community untouched and everyone given the opportunity to hear the good news of Jesus Christ.

- 4.1 Over the year there have been a number of evangelistic events, of different kinds, aiming to reach out to those who do not know Christ.
- 4.2 Colin Buchanan, the Australian children's evangelist and singer, gave a concert in June to which something around 350 children and adults came.
- 4.3 Whilst there was no full Holiday Club for Friday Club, there was a special outing on the Toddington Steam train with cream tea!
- 4.4 Messy Church. We held a number of Messy Church events over the year, with a good number of families attending from outside the church.
- 4.5 Welcome Brochure. The Welcome Brochure has continued to be of great use in introducing newcomers to Moreton to the work of St David's.
- 4.6 We have continued to develop our links with Christians against Poverty.
- 4.7 We have recently finished a new course, developed by All Souls Church, entitled Life Explored. We had around 40 regularly attending, including leaders, and the great majority of the guests who came want to continue with further study / groups.
- 4.8 Our next major evangelistic project will probably be a big (tent?) mission in the summer of 2018, with other churches from our local Gospel Partnership.

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016 (continued)

5 Worship

In the area of Worship, the PCC aims for St. David's and St. Mary's to offer audible, clear and inspiring services, with appropriate and inspiring music, and relevant powerful, attractive teaching in warm, welcoming and comfortable buildings.

- 5.1 At both St. David's and St. Mary's, services cater for a variety of ages and tastes and are designed to be complementary. Average weekly attendance through the year, has remained fairly static, at about 250-260 in total on average. However of these perhaps 30 attend twice.
- 5.2 The 11 am service is led by a small music group on the first Sunday, organ on the second Sunday, orchestra on the third Sunday, and organ on the fourth. The evening service music is led by a combination of Paul Webber (with small band), Kate Seaward, Rob Jones, and iSingWorship. We are also setting up another small band to help out on occasions.
- 5.3 The congregation at Batsford has continued at around 25 - 30 per fortnight – the 1662 Prayer book services are greatly appreciated by the members.
- 5.4 The Midweek Communion Service on Wednesday at St. David's meets a real need for those who come, and is often attended by up to 15 people.

6 Fellowship

In the area of Fellowship, the PCC aims for everyone at St. David's and St. Mary's to feel that they belong to an extended Christian family within which they can make friends and find support.

- 6.1 We are planning our next Weekend Away in November 3-5 2017, again at Hothorpe Hall. We have a Guest Speaker, Richard Coekin, who is the chief pastor of the Co- Mission churches in South London.
- 6.2 Home groups continue to provide fellowship and teaching and support for church members. In the last year we have started a new home group (now 14 in all), and there is a steady supply of new people wishing to join. We need to set up more soon.
- 6.3 The Men's work runs under the leadership of Mark Taylor, and they have organised a group to meet together monthly to talk over different books, the most recent of which was Planetwise by David Bookless.
- 6.4 Mary Newsom continues to run the Mothers Union local branch, and has done a valuable job in planning and presenting an interesting and varied programme for the membership.
- 6.5 Friday Club has continued to provide a wonderful service for many of the retired folk in the community. It has a regular attendance fortnightly of up to 50, and offers friendship, food and fellowship. In addition there was a successful Holiday trip in the summer (see above).
- 6.6 Mums and Tots on a Wednesday morning thrives, with a steady stream of young mothers filling the hall – sometimes almost to overflowing.
- 6.7 A recent group has started entitled "Bereaved but not alone" for those who have faced / are facing the pain of bereavement. It meets on the second Thursday of each month, and is proving a great help in providing support for those both inside and outside the church.

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016 (continued)

- 6.8 Another recent development has been the reintroduction of Rural Cinema to Moreton life, under the leadership of Rod Lee. So far there have been three films shown, and there has been a very positive response both from church members, but also the wider community.
- 6.9 We are also part of the North Cotswold Gospel Partnership, and meet regularly with other leaders of local churches to pray and plan for future work together. At the moment we are beginning to make plans for a big mission in the summer of 2018.

7 Teaching

In the area of teaching, the PCC intends the Bible will continue to be central to all that we do at St. David's and St. Mary's, that Christ will be known, loved and taught so that everyone - young and old - will have the opportunity to learn and will be inspired to grow in their faith.

- 7.1 We are delighted with the continued work of Rob Mayhew, who is proving a wonderful resource for the work amongst young people.
- 7.2 Sunday Club has continued with a membership of around 40 although attendance is not always regular! Messy Church has brought us into contact with a number of new families.
- 7.3 The Youth and Children's Work is run by Rob Mayhew, aided by Claire Mason and a team of helpers, all of whom have been DBS checked. About 10- 15 members of these groups attended summer camps and houseparties.
- 7.4 The structure of the Staff Team has changed during the course of the last year. In September John Pout became full-time curate, and Ben became part-time Pioneer Minister, whilst also doing a part-time PhD. Whilst we are delighted with these resources we are very aware that John (and Jo) will be moving on soon, and we will have to prepare for that eventuality.

8 Service

In the area of service, the PCC aims to enable everyone at St. David's and St. Mary's to play their part in service to the churches and wider community.

- 8.1 Many people have given willingly and generously of their time and gifts to support the different areas of church activity. We owe a great deal to all those who perform many different roles, often unseen, to enable the church to function efficiently – thank you to you all!
- 8.2 Several members of the church help out with the Foodbank at the Congregational Hall, and this has proved a great help for many struggling with financial hardship.
- 8.3 The church also seeks opportunities to serve others outside the church by gifting money, talents and time to other individuals and organisations. The church seeks to support partners in mission both in the UK and beyond. Financially it has been our practice in recent years to give away approximately 10% of our General Fund gift income to support missionary and church societies and relief and development agencies.

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016 (continued)

- 8.4 During the year we have continued to support Matt and Amy Dixon from Tanzania, and have been delighted to see the progress in the Sanga Sanga Centre. Matt and Amy, with their family, are returning to the UK at the beginning of April, and will be with us over the summer.
- 8.5 We also support Louise Day in Bangladesh Steve and Flor Taylor in Thailand, and David and Georgina Gray, whose work of translation is almost complete.
- 8.6 Sunday Club provides support for a girl in Uganda (through Global Care). Financial gifts were also made to a number of organisations. For full details of gifts see note 5 to the Financial Statements.

9 The St. David's Centre

- 9.1 The Centre is continuing to prove a very popular place, and is being hired out on many occasions. It has proved a great success, and is being used, and recognized more and more widely.
- 9.2 The local Youth Club uses the Centre every Tuesday evening, and runs very successfully. We continue to welcome Playgroup (which has increased its usage), Brownies, the dance (ballet) school, embroidery group, Pilates classes and others. One-off and occasional users are encouraged, particularly on Saturdays, for children's parties, wedding receptions, funeral teas, and other private functions.
- 9.3 Church use continues - the major users are Sunday Club (our main children's work), Big Fish (teenagers' evening) and The Bridge (older teenagers), Mums & Tots, Women's Bible Study, Mothers' Union, Life Explored courses and other training/teaching courses, PCC meetings, prayer meetings, staff meetings and other committee meetings, 'Friday Club' (Seniors) afternoons, and church family lunch or supper events - the list is endless.

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016 (continued)

10 Finances

(a) Incoming Resources

- 10.1 General Fund income increased by £22.7k to £156.2k in 2016, mainly as a result of the generous response to the Regular Giving appeal in the Autumn of 2016. Regular Giving increased by £8.9k on 2015 to £115.6k, or 74% of total giving, while several generous one-off donations boosted this giving by £5.1k to £10.8k. Fees received for funerals, weddings & baptisms also increased by £4.6k, mainly due to the high number of funerals, however please note that 50% of these are paid to the diocese (see note below)
- 10.2 Designated Funds includes the Centre, Bookstall and Reserve funds. The Centre income from hiring was down by approx £2k, with no Independence Trust (2015), as well as reduced use by Ballet.
- 10.3 Restricted Funds including Ministry Team funds have been grouped into restricted funds relating to Ministry Team, Buildings, Mission and Groups. Total income into these funds amounted to £86.7k in 2016 with a summary of this income analysed below.
- 10.4 Ministry Team restricted fund income totalled £44.1k, with £9.9k donated to the Ministry Team, £16.1k receipts to the Youth Worker fund (inc £5k grant from the Diocese) and £18.1k donated for the new Pioneer Minister Fund.
- 10.5 Buildings restricted fund income totalled £5.9k, with £2.8k donated to the St David's Fabric fund and £2.5k received for the St Mary's Fund, mainly relating to VAT recovered (which was then repaid to the Friends of St Mary's).
- 10.6 Restricted Mission Fund income totalled £24.5k, including £14k tithe from the general fund donations, £6.9k donated for the Dixons work with AIM in Tanzania, and £3.3k for the Evangelism Fund which supports both Life Explored and outreach events.
- 10.7 Restricted Groups fund income totalled £26.2k, including £2.1k donations for and £3k transfers into the Retreat Weekend in November 2017. The Seniors Fund benefited from a generous one-off donation of £2.5k. This category also includes £11.5k of funeral collections donated for specific Charities, which go through the Others fund.
- 10.8 Total income across all funds (general and restricted) increased by £27k to £262.7k (£235.8k in 2015), mainly due to the increase in General Fund income.

(b) Resources Expended

- 10.9 General Fund expenditure for the year increased from £123.6k to £135.8k, with the main reasons for the increase being the Parish Share (£5.9k), Fees to the diocese £2k and one-off costs of the Welcome packs.
- 10.10 Expenditure on the Trading Funds was £3.6k higher than 2015, mainly due to £2.7k cost of replacing light fittings in the Centre hall.
- 10.11 Expenditure on total Restricted Funds was £90.8k, split £41.5k Ministry Team, £6.2k for Buildings funds, £24k Mission Funds and £19.1k for Groups.

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016 (continued)

- 10.12 The Ministry Team expenditure comprised £9.9k transferred to the General Fund to cover Ministry team salaries, £23.3k for Youth Worker salary, pension and accommodation and £8.4k for the Pioneer Minister (part year only).
- 10.13 The Building Fund expenditure totalled £6.2k, with £3.6k on St David's (£2k Roof and £1.5k Fire Exit doors) and £2.6k St Mary's (£2.1k VAT repaid to the Friends of St Mary's and £0.4k to protect the organ during repairs).
- 10.14 The Mission Funds had expenditure of £24k of which £6.9k given to support Matt & Amy in Tanzania, £11.8k went to overseas charities (see note 5.1), and £4k on Evangelism. The balances carried forward of £7.4k in the Missions fund will enable earlier timings of payments for Matt & Amy, while the £2.2k in the Evangelism Fund is available to support outreach events.
- 10.15 The Groups Funds had expenditure of £19.1k, mainly relating to the costs of Groups such as Seniors (inc. Friday club) and Others (funeral collections paid to designated charities). In addition, two transfers to the General Fund were made both relating to Church support, £1k each from the Children and Seniors funds. In addition £1k was transferred from the Rectors Discretion to the Retreat Weekend.
- 10.16 Total expenditure across all funds (general and restricted) was £254.3k in 2016, an increase on the £238k of expenditure in 2015.

(c) Assets and Liabilities

- 10.17 At the year end total Assets were £537k, up marginally on 2015, however of this £403k is the asset value of the St David's Centre. Sundry Debtors were £9.6k with the main debtors being the Revenue for the final quarter gift aid claim of £7.7k. Cash and short term deposits totalled £134.8k (including restricted cash of £79k), while Creditors at year end amounted to £10.5k.

(d) Reserves (Fund Balances)

- 10.18 At year end the Trading (or Designated) Funds stood at £436.8k, which included a Centre Reserve of £5.5k, Bookstall fund of £2.3k and a General Reserve of £18k.
- 10.19 The Restricted Funds totalled £75.2k, including a St David's fabric fund of £2.4k, a St Mary's fabric fund of £0.1k. Other significant Restricted funds included the Youth Worker fund at £27.4k and the new Pioneer Minister Fund at £9.7k.
- 10.20 The General Fund balance increased by £5.2k to £25.6k.
- 10.21 Compared to the PCC Reserves policy, the General Fund plus Designated Fund reserves totalled £51.4k (2015 £49.6k), representing just under 4 months operating expenses (2015 4.1 months).

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016 (continued)

11 Risk Management

- 11.1 The PCC have adopted our Safeguarding Policy which is available at the back of church and on the church website.
- 11.2 The PCC have adopted a Policy for Safeguarding Adults who may be vulnerable, which is available at the back of St David's Church and on the church website
- 11.3 New risk assessments and procedures in line with advice from our insurers, Ecclesiastical Insurance, have been adopted by the PCC.
- 11.4 The PCC Centre Management Committee continue to assess training needs. Recently several people have done the Food Hygiene course. Also 9 church members have just done the Emergency First Aid at Work course.

Adopted by PCC on 3 April 2017:

Signed by Stephen Wookey:

STATEMENT OF PCC RESPONSIBILITIES

The Charities Act 2011 and the Church Accounting Regulations 2006 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the affairs of the PCC for the year then ended. In preparing those financial statements, the members of the PCC are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Church Accounting Regulations 2006 and the Charities SORP 2005. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Rector	Stephen Wookey	Churchwarden	Mike Payne
Date	3 April 2017	Date	3 April 2017

**Independent examiner's report to the PCC of St David's,
Moreton-in-Marsh with St Mary's, Batsford**

This report on the accounts of the PCC for the year ended 31 December 2015, which are set out on pages 14 to 27, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 144 of the Charities Act 2011 ("the Act").

Our report is made solely to the members of the PCC, as a body, in accordance with the Regulations and the Act. Our work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent possible by law, we do not accept or assume responsibility to anyone other than the PCC and its members, as a body, for our work or for this report.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 Which gives us reasonable cause to believe that in any material respect the requirements
- 2 To keep accounting records in accordance with section 130 of the Act; and
- 3 To prepare accounts which accord with accounting records and comply with the requirements of the Act and the Regulations have not been met; or

To which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Alpha Accountancy Cotswolds Limited
35 Badsey Road
Willersey
Broadway
WR12 7PR

**INCOME AND EXPENDITURE ACCOUNT (INCLUDING STATEMENT OF FINANCIAL
ACTIVITIES) FOR THE YEAR ENDED 31 DECEMBER 2016**

		UNRESTRICTED FUND		RESTRICTED FUND	TOTAL	TOTAL
		General Fund	Designated Funds		2016	2015
	NOTES	£	£	£	£	£
INCOMING RESOURCES						
Voluntary Income						
Regular Giving						
Regular Gift Aided Giving		77,375		17,655	95,030	82,388
Income Tax Recoverable on Regular Giving		19,344		4,414	23,758	20,229
Regular Non Gift Aided		18,889		16,173	35,062	25,077
Total Regular Giving		115,608	0	38,242	153,850	127,694
Other Giving						
Ad hoc donations		10,807		17,104	27,911	33,793
Collections at meetings		11,473		7,123	18,596	14,870
Special Collections					0	0
Income Tax Recoverable on Other Giving		3,849		935	4,784	3,597
Grants received	3			9,266	9,266	8,305
Activities for Generating Funds						
Fund-raising		225			225	0
Income from Charitable Activities						
Baptism, Wedding, Funeral Fees		10,805			10,805	6,251
Church Lettings		545			545	595
Centre Lettings			18,826		18,826	20,987
Event Charges		1,742		3,918	5,660	15,043
Subscriptions		16		5,326	5,342	2,320
Bookstall Sales	4	73	1,056	122	1,251	1,399
Investment Income						
Bank Interest		14	16		30	32
Other Incoming Resources						
Moreton Park		900			900	
Miscellaneous Income		105		4,626	4,731	935
Total Incoming Resources		156,162	19,898	86,662	262,722	235,821
Total Resources Expended		(135,894)	(27,611)	(90,848)	(254,353)	(237,715)
Net movement for the year before transfers		20,268	(7,713)	(4,186)	8,369	(1,894)
Transfers between Funds						
From General Fund to Designated Funds		(1,000)	1,000		-	
From General Fund to Restricted Missions Fund		(14,088)		14,088	-	
From General Fund to Other Restricted Funds		(2,000)		2,000	-	
From Other Restricted Funds to Designated Centre Fund					-	
From Restricted Funds to General Fund		2,000		(2,000)	-	
Net movement for the year		5,180	(6,713)	9,902	8,369	(1,894)
Balances brought forward		20,465	443,485	65,303	529,253	531,147
Balances carried forward		25,645	436,772	75,205	537,622	529,253

Details of the Designated and Restricted Funds
are shown in notes 2, 10 and 11

RESOURCES EXPENDED FOR THE YEAR ENDED 31 DECEMBER 2016

		UNRESTRICTED FUND		RESTRICTED FUND	TOTAL	TOTAL
		General	Designated		2016	2015
		Fund	Funds			
	NOTES	£	£	£	£	£
Charitable Activities						
Missionary and Charitable Giving						
Overseas Missionary Societies	5.1			17,375	17,375	18,825
Home Missions and Other Church Societies	5.2	515		800	1,315	405
Relief and Development Agencies	5.3			1,723	1,723	1,338
Other charities		130		6,791	6,921	2,948
Ministry Salaries, Benefits and Expenses						
Diocesan Parish Share		76,920			76,920	73,260
Assistant Staff - Salaries, Benefits & Expenses		27,220	8,130	36,742	72,092	49,205
Employee - Expenses		2,115	221	4,228	6,564	2,734
Running Expenses						
Church Utilities		3,268	4,709		7,977	9,248
Church Insurance		4,411	1,416		5,827	5,896
Church Maintenance		3,226		3,620	6,846	3,188
Centre Maintenance			3,384		3,384	7,918
Upkeep of Services		769			769	1,170
Other Activities						
Weddings & Funerals		5,192			5,192	3,078
Church Groups				4,853	4,853	5,663
Church Events/Courses		1,364		5,786	7,150	16,475
Bookstall Costs	4	113	1,128	96	1,337	1,238
Community Events		730			730	0
Training					0	0
Miscellaneous Expenses		2,337	151	7,764	10,252	6,818
Capital Expenditure						
Major Structural Repairs to Church			2,730	427	3,157	16,344
New Building Work					0	0
Provision for Building Contract					0	0
New/Replacement Furniture & Equipment					0	1165
Flood Damage - Contents Replacement					0	0
Depreciation			4,612		4,612	4,685
Costs of Generating Funds						
Planned Giving Envelopes					0	0
Governance and Support						
Independent Examiner's Fees		630	630		1,260	1,176
Communications / Marketing		182			182	175
Administration		6,772	500	643	7,915	4,763
Other Resources Expended						
Discretionary Payment					0	0
Total Resources Expended		135,894	27,611	90,848	254,353	237,715

BALANCE SHEET AS AT 31 DECEMBER 2016

		UNRESTRICTED FUND		RESTRICTED FUND	TOTAL	TOTAL
		General	Designated		2016	2015
	NOTES	Fund	Funds			
		£	£	£	£	£
Fixed Assets						
Tangible Fixed Assets	7		403,298		403,298	407,909
Current Assets						
Stock						
Bookstall			351		351	511
Debtors						
Sundry Debtors	8	6,999	696	1,948	9,643	20,428
VAT Receivable					0	0
Short term deposits						
CBF Deposit Account - Church		2,710			2,710	2,697
CBF Deposit Account - Centre			3,409		3,409	3,393
Cash at Bank and in hand						
Lloyds		18,328		79,090	97,418	71,007
Lloyds - St David's Centre			31,300		31,300	42,366
Cash in Hand					0	0
Total Current Assets		28,037	35,756	81,038	144,831	140,402
Current Liabilities						
Creditors						
Sundry Creditors	9	(2,392)	(1,499)	(5,833)	(9,724)	(18,415)
VAT Payable			(783)		(783)	(643)
Total Current Liabilities		(2,392)	(2,282)	(5,833)	(10,507)	(19,058)
Net Current Assets		25,645	33,474	75,205	134,324	121,344
Total Assets		25,645	436,772	75,205	537,622	529,253
Financed by:						
Current Year Net Movements		5,180	(6,713)	9,902	8,369	(1,894)
Balances brought forward 01.01.16		20,465	443,485	65,303	529,253	531,147
Balances carried forward 31.12.16		25,645	436,772	75,205	537,622	529,253

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Rector Stephen Wookey

Date: 3 April 2017

Church Warden Mike Payne

Date: 3 April 2017

Notes to the Financial Statements
Year ended 31 December 2016

1.0 Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

The principal accounting policies adopted in the preparation of the financial statements have been reviewed in light of adopting FRS102 as opposed to the previously adopted FRSSE.

No change in accounting policies was seen to be needed and no restatement of comparative figures was required.

2.0 Funds

2.0.1 General Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Unless specified otherwise all the money received by the PCC is put into the General Fund.

2.0.2 Designated Funds

The PCC may decide to put some of the General Fund money aside in other funds for use in the future. This money is "designated" for these particular purposes. The money is "designated" for administrative purposes only. Designated funds are still unrestricted and can be moved to other general funds (re-designated or un-designated) if the PCC so decides. The purposes of the various Designated funds are as follows.

Centre Trading

This fund shows the net book value of the St. David's Centre (land, property, furniture, fixtures and equipment) together with income and expenditure incurred in respect of the running of the St. David's Centre.

Bookstall

This fund shows income and expenditure incurred in respect of the Bookstall.

Centre Reserve

For major repairs, emergency repairs, excess of expenditure above budget when approved by the PCC, and to cover year-end deficits.

General Reserve

For major repairs, emergency repairs, excess of expenditure above budget when approved by the PCC, and to cover year-end deficits.

Notes to the Financial Statements
Year ended 31 December 2016

2.0.3 Restricted Funds

The PCC also receives money which has been given for a particular purpose. All sums restricted by the donor for a particular purpose cannot, and must not, be used by the PCC for any other purpose unless determined by the Courts or the Charity Commission or with the approval of the donor. The purpose of the various Restricted Funds are as follows.

Ministry

Ministry Team

For the salary, benefits, expenses and training of the Ministry Team.

Youth & Childrens Worker

For the salary, benefits, expenses and training of the Youth & Childrens Worker.

Pioneer Minister

For the salary, benefits, expenses and training of the Pioneer Minister (inc. PHD study).

Buildings

St David's Fabric

For the maintenance of the fabric of St David's Church and particularly for the work required to implement the recommendations of the five-yearly architectural inspection and report.

St Mary's Fabric

For the maintenance of the fabric of St Mary's Church and particularly for the work required to implement the recommendations of the five-yearly architectural inspection and report.

Centre Fabric

For the maintenance and development of the fabric of the St David's Centre. This fund has now been transferred to the Centre Reserve Fund

Bell Tower

For repairs and maintenance of the bell tower at St David's Church.

Mission

For Missions

For the overseas and home missions and relief and development agencies supported by the PCC.

Matt & Amy Dixon

For payments to support Matt & Amy Dixon's missionary work with AIM in Tanzania

Global Care

Now transferred to the Childrens Fund

Notes to the Financial Statements
Year ended 31 December 2016

<i>North Cotswolds Gospel Partnership (formerly Passion for Life Cotswolds)</i>	For expense on a series of activities and talks to be organised in the future to bless and reach out to the Cotswold community. The balance in the fund will be carried forward to the next similar event.
<i>Evangelism</i>	For expenses associated with running local evangelistic missions including Passion for Life and Christianity Explored courses.
<u>Children & Youth</u>	
<i>Children (now includes Global Care)</i>	For equipment, resources and funding of events for children such as Sunday Club and Mums & Tots. Now includes the Global Care fund.
<i>Youth</i>	For equipment, resources and funding of events for youth such as Big Fish and the Bridge.
<u>Groups</u>	
<i>Seniors</i>	For equipment, resources and funding of events for people of retirement age including Friday Club.
<i>Retreat Weekend (formerly known as Hothorpe Hall)</i>	For resources and funding of events or otherwise to support the discipleship of the Church family, including the Retreat weekend away.
<u>Other restricted funds</u>	
<i>For Others</i>	For specific Christian and secular charities
<i>Rector's Discretion</i>	For use as the Rector considers appropriate.

Notes to the Financial Statements
Year ended 31 December 2016

2.1 Fixed Assets

2.1.1 Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011. Moveable Church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

2.1.2 Land and Buildings

On 28 March 2002 the Church purchased the Youth Centre, now renamed the St. David's Centre, for £144,000 plus fees and expenses from Gloucestershire County Council. The purchase was registered in the name of The Gloucester Diocesan Trust as Custodian Trustee. The Council has registered a fixed charge amount of £36,000 for 25 years should we dispose of the property or should it no longer be available for the sole purpose of delivering recreational facilities to Moreton and District.

A major project to re-instate the St David's Centre after the floods of 2007 and to further re-develop the Centre was undertaken in the period 2007-2009. The costs of re-development in the period 2008 to 2010 have been added to the cost of the building and depreciation has been charged on the total at 1% per annum. The total re-development cost will be written off over 100 years. See note 7 for further details.

2.1.3 Other furniture, fixtures and equipment

Equipment is used within the Church and Centre premises is depreciated on a straight-line basis over 4 years.

2.2 Investments

There are no stock market investments. The PCC operates a deposit account with the Church of England Central Board of Finance, managed by CCLA Investment Management Ltd, who pay interest at a competitive rate compared to those available from banks, building societies or the Charities Aid Foundation, for the amounts available.

Notes to the Financial Statements
Year ended 31 December 2016

2.3 Current Assets

- 2.3.1** Amounts owing to the PCC at 31 December in respect of fees, rents, prepayments or other income are shown as debtors.
- 2.3.2** Short-term deposits include cash held on deposit with the Church of England Central Board of Finance.
- 2.3.3** Bookstall Stock is valued at the lower of cost and net realisable value, after making due allowance for slow moving items.

2.4 VAT Receivable and Payable

Permission to opt to tax the St. David's Centre was granted effective 7 February 2008 and a Certificate of Registration for VAT was granted effective 1 November 2007. It follows that VAT is now receivable and payable on input and output tax associated with the St. David's Centre. In 2008 agreement was reached with HMRC for the PCC to be able to re-claim 80% of all VAT paid in connection with the re-instatement, re-development, re-furbishment and running costs associated with the St. David's Centre. All income and expenses are recorded net of VAT paid and re-claimed.

2.5 Incoming Resources

2.5.1 Voluntary Income

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when claimed. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

2.5.2 Income for Charitable Activities

Rental income from the letting of church premises and for St. David's Centre is recognised when the rental is due. Funds raised by events are accounted for gross. Sales of books and cards are accounted for gross.

2.6 Resources Expended

2.6.1 Grants

Grants and donations are accounted for when paid over.

Notes to the Financial Statements
Year ended 31 December 2016

2.6.2 Ministry Salaries, Benefits and Expenses

The Diocesan Parish Share is accounted for in the period to which it relates.

2.7 Reserves Policy

At its meeting on 14 May 2001 the PCC approved the following policy as it relates to the General Reserve and designated General and Centre Reserves: "That an amount equivalent to approximately 6 months' expenditure be retained as a General Reserve. Currently these Reserves stand at just under 4 months expenditure, (4.1 months as at 31 Dec 2015). This Reserve is to be used for major repairs, emergency repairs, excess of expenditure above budget when approved by the PCC, and to cover year-end deficits. When depleted the Reserve is to be topped up from year-end surpluses not required for other purposes or by a specific amount included in the budget".

3.0 Grants

Grants covers external grants received from trusts and other funding bodies for the PCC's general fund or for a restricted purpose.

Grant Making Body	Purpose	2016 £	2015 £
Warneford Trust	Retreat weekend		1,500
Warneford Trust	Youth		500
Glos Diocesan Board	Youth worker		3,000
Moreton in Marsh Charity	Youth	551	
Sylvanus Lysons Trust	Youth worker	5,000	2,500
Listed place of worship	St David's Fabric	790	
Listed place of worship	St Mary's Fabric	2,170	
Edith Mann Charitable Trust	Children & Youth	755	805
		<u>9,266</u>	<u>8,305</u>

4.0 Bookstall

The Bookstall made a trading Loss of -£572 (relating to Welcome packs) in 2016 (Profit of £168 in 2015).

Notes to the Financial Statements
Year ended 31 December 2016

5.0 Missionary and Charitable Giving

5.1 Overseas Missionary Societies

Gifts were made as follows:

	2016	2015
	£	£
Bible Society	500	500
Church Mission Society/Timothy Fund	500	500
Interserve/Louise Day	1,125	1,000
Intercontinental Church/Mounstephen	1,000	500
AIM International (Matt & Amy Dixon)	11,950	11,825
Taylors In Thailand	1,000	500
Siloam Ministries	-	1,000
Wycliffe Bible Translators	-	2,000
Transformation Trust (Prisons in South Africa)	300	500
M Selwood - Uganda Prison Trip	-	500
Open Doors	500	-
Middle East Christian Outreach	500	-
	17,375	18,825

5.2 Home Missions and Church Societies

Gifts were made as follows:

	2016	2015
	£	£
Church Army	100	100
Church Urban Fund	200	100
Gloucestershire Historic Churches Trust	-	100
Mothers Union Literacy Fund	-	15
St Marks Battersea for C Thomson	-	90
Long Compton PCC Pioneer Minister	1000	-
North Cotswold Deanery	15	-
	1,315	405

Notes to the Financial Statements
Year ended 31 December 2016

5.3 Relief and Development Agencies

Gifts were made as follows:

	2016	2015
	£	£
Cord	500	250
Global Care (Sunday Club)	216	216
Tear Fund	655	574
MU Literacy Fund	200	100
GDBF		196
Christian Aid	152	
	<u>1,723</u>	<u>1,336</u>

6.0 Running Expenses - Insurance Policies

At 31 December 2016 St David's Church, St Mary's Church and St David's Centre were insured with Ecclesiastical Insurance Group as follows:

	St David's Church	St Mary's Church	St David's Centre
	£	£	£
Buildings &	10,000,000	2,677,542	1,358,542 51,460
Consequential Loss	100,000	100,000	50,000
Public Liability	10,000,000	10,000,000	5,000,000
Employers Liability	10,000,000	10,000,000	10,000,000

Notes to the Financial Statements
Year ended 31 December 2016

7.0 Tangible Fixed Assets

	Centre Freehold Land & Buildings £	Centre Furniture Fixtures & Equipment £	St David's Furniture Fixtures & Equipment £	St Mary's Furniture Fixtures & Equipment £	Total £
Cost					
At 01/01/16	461,166	65,461	55,882	3,714	586,223
Additions					0
At 31/12/16	461,166	65,461	55,882	3,714	586,223
Depreciation					
At 01/01/16	53,257	65,461	55,882	3,714	178,314
Charge for the Year	4,611				4,611
At 31/12/16	57,868	65,461	55,882	3,714	182,925
Net Book Value					
At 31/12/16	403,298	0	0	0	403,298
At 31/12/15	407,909	0	0	0	407,909

There is a Contingent Liability of £36,000 for 25 years from 27 March 2002 payable to the Gloucestershire County Council, from whom the Centre was purchased (see note 2.1.2)

8.0 Sundry Debtors

Sundry Debtors totalled £9,643 At year end 2016 (£20,428 at year end 2015) broken down as follows:

	2016 £	2015 £
Income tax recoverable on gift aided donations	7,693	5,740
Donation from the friends of St Mary's	0	12,303
Prepayments and other debtors	1,950	2,385
	<u>9,643</u>	<u>20,428</u>

9.0 Sundry Creditors

Sundry creditors totalled £9,724 at year end 2016 (£18,415 at year end 2015) broken down as follows:

	2016 £	2015 £
Accrued expenses	9,724	17,402
Committed giving		1,013
	<u>9,724</u>	<u>18,415</u>

Notes to the Financial Statements
Year ended 31 December 2016

10.0 Designated Funds

Name of Fund	Balance at 01/01/16	Incoming Resources	Resources Expended	Funds Transfers	Balance at 31/12/16
Centre Trading	414,381	18,842	23,253	1,000	410,970
Bookstall	2,878	1,056	1,628		2,306
Centre Reserve	8,226		2,730		5,496
General Reserve	18,000				18,000
	443,485	19,898	27,611	1,000	436,772

11.0 Restricted Funds

Name of Fund	Balance at 01/01/16	Incoming Resources	Resources Expended	Funds Transfer	Balance at 31/12/16
Ministry Team	0	9,895	9,895		0
Pioneer Minister	0	18,050	8,355		9,695
Youth & Childrens Worker	34,626	16,132	23,307		27,451
Ministry sub-total	34,626	44,077	41,557	0	37,146
St David's Fabric	3,218	2,789	3,620		2,387
St Mary's Fabric	225	2,470	2,597		98
Bell Tower	1,617	612	26		2,203
Buildings sub-total	5,060	5,871	6,243	-	4,688
For Missions	5,107		11,800	14,088	7,395
Matt & Amy Dixon	0	6,950	6,950		0
Global Care	98			-98	0
North Cotswold Gospel Partnr	573	229	291		511
Evangelism	3,862	3,314	4,914		2,262
Mission sub-total	9,640	10,493	23,955	13,990	10,168
Children	4,663	2,030	1,228	(902)	4,563
Youth	2,497	2,264	2,123		2,638
Children & youth subtotal	7,160	4,294	3,351	(902)	7,201
Seniors & Friday club	4,883	6,318	3,026	(1,000)	7,175
Retreat Weekend	190	2,113		3,000	5,303
Restricted Groups	5,073	8,431	3,026	2,000	12,478
For Others	0	11,513	11,513		0
Rector's Discretion	3,744	1,983	1,203	(1,000)	3,524
Others	3,744	13,496	12,716	(1,000)	3,524
Total Restricted	65,303	86,662	90,848	14,088	75,205

Notes to the Financial Statements

Year ended 31 December 2016

12.0 Capital Commitments

At year-end there were no capital commitments.

13.0 PCC Members and other related parties

There were no payments made to PCC members (or to entities controlled by PCC members) apart from direct reimbursement of expenses incurred on behalf of the PCC. No payments were made to other related parties.