

JESUS HOSPITAL

ANNUAL REPORT AND ACCOUNTS

For the year ended 29 September 2016

JESUS HOSPITAL

TRUSTEES	EX-OFFICIO	
	The Dean of Canterbury -The Very Reverend Dr R A Willis (Chairman) The Archdeacon of Canterbury -The Venerable S Watson The Lord Mayor of Canterbury -Councillor G Metcalfe -Councillor S Waters	from May 2016 from May 2015 - May 2016

COOPTATIVE
Councillor G Glover
F Whitmore Esq

WARDEN Mrs M Lee

**SIMON LANGTON
SCHOOLS GOVERNOR** Councillor G Glover

LEGAL STATUS The Charity is registered with the Charity Commissioners
under number 206368

ADDRESS Jesus Hospital
Sturry Road
Canterbury
Kent CT1 1BS

**INDEPENDENT
EXAMINER** S M Rouse FCCA DChA
Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
CANTERBURY
Kent CT1 2TU

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JESUS HOSPITAL

REPORT OF THE TRUSTEES

For the Year ended 29 September 2016

The Trustees submit their report and financial statement for the year ended 29 September 2016

OBJECTIVES OF THE CHARITY

The Charity was formed to provide almshouses and pensions for 17 poor persons of either sex, married or unmarried and being members of the Church of England of whom, as nearly as possible, six shall be women and eleven shall be men. Almspeople and pensioners shall have resided in the City of Canterbury as constituted from time to time, and shall be persons of not less than 55 years of age.

POLICY AND ORGANISATION

The Trustees meet at suitable intervals during the year to consider the management of the Hospital. The Trustees are listed on page 1 of this report.

REVIEW OF THE YEAR

Jesus Hospital is an Almshouse charity which provides accommodation in the form of one and two bedroomed flats for elderly people who come from Canterbury and who are in need. The flats are in two buildings, one dating back to the 16th Century origin, and the other dating from the early 20th Century. Due to the age of these buildings there are numerous repairs and improvements to be carried out continually. The income for the Hospital is derived from investments that represent the original endowments and from weekly maintenance charges levied on the 'indwellers'.

Repairs and Improvements

During 2015/16 the following repairs and improvements were made:

- All boilers serviced in November 2015
- Gable repointed of flat 2 John Boys Wing
- Replacement of defective lock on flat 12A
- Repair to roof over flat 4C
- Chimney repairs – Flat 10C
- TV Ariel repair – Flat 1 JBW
- Replacement of PIR light outside Flat 6C
- Boiler repair – Flat 1JBW
- Replacement of two radiators – Flat 12B
- Replacement of mixer taps in kitchen of Flat 12B
- Replacement of downpipe for kitchen sink Flat 2 JBW
- New flooring for kitchen of Flat 6B
- Roof repairs over flats 8 and 2 JBW
- Wall repointed on bathroom extension of Flat 12A
- Six more windows replaced in Warden's Lodge
- Quinquennial inspection carried out
- New shower and bathroom taps replaced Flat 6A
- External doors and windows to the rear of the 1930's building repainted.
- Handrails and visibility strips repainted throughout the hospital
- Hot water tank replaced at Warden's Lodge.

JESUS HOSPITAL

REPORT OF THE TRUSTEES

For the Year ended 29 September 2016

REVIEW OF THE YEAR continued

Garden

The gardens of the hospital are a source of great pleasure to the residents but the cutting of the grass was becoming a trial each week during the growing season. Trustees agreed to the purchase of a second hand ride on mower in the spring of 2016 which has made a huge difference to the garden maintenance.

Chapel

Chapel Services continued on Thursday mornings throughout the year with an average attendance of 10 – 15 in the congregation each week. The major services throughout the year such as Easter, Founder's Day, Harvest and Christmas, generally have a larger congregation of between 15 and 25. The Chapel organ is played at all the services by Mrs Susan Compton on a voluntary basis for which the Warden and Trustees are immeasurably grateful.

Social and other events

Art Group

The Jesus Hospital Art Group continued to meet fortnightly and two trips took place one to the Turner Gallery in Margate and the other to the Horsebridge Centre in Whitstable.

Canterbury Almshouse Coffee Morning

Residents, Trustees and Staff from the seven Almshouses in Canterbury attended the now annual coffee morning at Jesus Hospital on the 12th August which was in aid of the Lady Mayoress' charity, Age UK and raised a total of £200.

Supper Evenings and Afternoon Teas

Supper evenings held on a monthly basis in the assembly room were well attended as were the afternoon teas in the Lawrance Sun room during the spring and summer.

Tea at the Deanery

The Dean entertained the Warden, her husband and all the indwellers with tea at the Deanery on the 15th September and everyone attended evensong at the Cathedral afterwards.

We work in full co-operation with the local Housing Authority, the Almshouse Association and the Canterbury Consortium of Almshouses.

The investments of the Charity continued to show a satisfactory return and the financial position at the year end was reasonable.

JESUS HOSPITAL

REPORT OF THE TRUSTEES

For the Year ended 29 September 2016

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in determining the activities carried out by the charity.


STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the principles and methods of the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the Trustees on 11 July 2017 and signed on their behalf by:



The Very Reverend Robert Willis
Chairman of the Trustees

JESUS HOSPITAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JESUS HOSPITAL

For the year ended 29 September 2016

I report on the accounts of the Charity of the year ended 29 September 2016 which are set out on pages 6 to 14 appended to this report.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of s144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under S 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a to keep accounting records in accordance with section 130 of the Act, and
 - b to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


S M Rouse FCCA DChA

Date 11 July 2017

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
CANTERBURY
Kent CT1 2TU

JESUS HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 29 September 2016

	Note	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2016	Total Funds 2015
		General	Designated				
		£	£	£	£	£	£
Income and Expenditure							
Incoming Resources							
Donations and Legacies		1,282	543	-	-	1,825	4,425
Investment income	6	10,681		-	-	10,681	10,260
Charitable activities		48,396	-	-	-	48,396	43,857
Other		1,051	-	-	-	1,051	835
Total Incoming Resources		61,410	543	-	-	61,953	59,377
Resources Expended							
Charitable activities	2	37,899	45,218	-	-	83,117	56,166
Other	3	400	-		-	400	400
Total Resources Expended		38,299	45,218	-	-	83,517	56,566
Net Incoming (Outgoing) Resources before Transfers							
		23,111	(44,675)	-	-	(21,564)	2,811
Transfers between Funds	4	(45,000)	45,000		-	-	
Net Incoming (Outgoing) Resources for the year							
		(21,889)	325	-	-	(21,564)	2,811
Other Recognised Gains and Losses							
Unrealised gains on investment assets	6	-	-		25,998	25,998	(8,440)
Net Movement in Funds							
		(21,889)	325	-	25,998	4,434	(5,629)
Fund Balances forward at 29 September 2015		42,691	6,602	-	488,344	537,637	543,266
Fund Balances carried forward at 29 September 2016	£	20,802	6,927	-	514,342	542,071	537,637

JESUS HOSPITAL

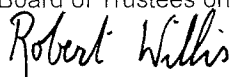
BALANCE SHEET

As at 29 September 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible Fixed Assets	5	297,553	297,553
Quoted Investments	6	<u>241,772</u>	<u>214,519</u>
		539,325	512,072
CURRENT ASSETS			
Debtors		7,280	7,930
Cash at Bank		<u>26,337</u>	<u>19,685</u>
		33,617	27,615
Creditors: Amounts falling due within one year	7	<u>5,426</u>	<u>2,050</u>
		28,191	25,565
NET CURRENT ASSETS		28,191	25,565
Creditors: Amounts falling due after one year	7	25,445	0
NET ASSETS		<u>£ 542,071</u>	<u>£ 537,637</u>
FUND BALANCES			
Endowment Capital	Page 13	514,342	488,344
Unrestricted Funds			
General Fund	Page 12	20,802	42,691
Designated Funds			
Extraordinary Repair Fund	Page 13	320	376
Cyclical Maintenance Fund		17	17
Chapel Fund		<u>6,590</u>	<u>6,209</u>
		6,927	6,602
		<u>£ 542,071</u>	<u>£ 537,637</u>

This statement has been prepared in accordance with FRSSE (effective January 2015)

Approved by the Board of Trustees on 11 July 2017



The Very Reverend Robert Willis, Chairman of the Trustees

JESUS HOSPITAL

NOTES TO THE ACCOUNTS

For the year ended 29 September 2016

1 BASIS OF ACCOUNTING

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities and in accordance with FRSSE (effective January 2015).

Cash flow

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets

Land and buildings are shown in the balance sheet at their historical cost of £297,553 (2015: £297,553). In the opinion of the Trustees the value of the land and buildings is significantly greater, but in the absence of a professional valuation they are unable to quantify this.

Quoted investments

Quoted investments are shown at market value at the Balance Sheet date.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All income and expenditure is shown in the Statement of Financial Activities.

Liabilities

Liabilities are recognised where there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

JESUS HOSPITAL

NOTES TO THE ACCOUNTS (continued)

For the year ended 29 September 2016

	Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2016 £	Total 2015 £
2 CHARITABLE ACTIVITIES					
Hospital and Lodge Expenditure	27,135	-	-	27,135	23,642
Accountancy fees	774	-	-	774	851
Warden	9,640	-	-	9,640	9,912
Wardens assistants	350	-	-	350	350
Chapel expenditure	-	162	-	162	237
Repairs and Improvements	-	45,056	-	45,056	21,174
	<u>37,899</u>	<u>45,218</u>	<u>-</u>	<u>83,117</u>	<u>56,166</u>
				Total 2016 £	Total 2015 £
Trustee remuneration and expenses				<u>Nil</u>	<u>Nil</u>
3 OTHER					
Simon Langton Educational Endowment	400	-	-	400	400
Chapel Fund donations	-	-	-	-	-
	<u>400</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>400</u>
4 TRANSFERS BETWEEN FUNDS					
Transfer to Extraordinary Repair Fund	(45,000)	45,000	-	-	-
Transfer to Cyclical Maintenance Fund	-	-	-	-	-
	<u>(45,000)</u>	<u>45,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
5 TANGIBLE FIXED ASSETS					
				Total 2016 £	Total 2015 £
Land and Buildings brought forward at 30 September				297,553	297,553
Additions in year				-	-
Balance at 29 September				<u>297,553</u>	<u>297,553</u>

Land and buildings are shown in the balance sheet at their historical cost. In the opinion of the Trustees the value of the land and buildings is significantly greater, but in the absence of a professional valuation they are unable to quantify this.

JESUS HOSPITAL

NOTES TO THE ACCOUNTS (continued)

For the year ended 29 September 2016

6 QUOTED INVESTMENTS AND INCOME RECEIVED THEREFROM

Income 2016 £	Units	Market Value 2016 £	Market Value 2015 £	Bought (Sold) in year £	Capital Increase (Decrease) £
6,024 NAACIF Income Shares	172,110	142,094	123,747	0	18,347
1,804 CHARINCO Income Shares	22,546	46,129	43,424		2,705
1,255 NAACIF Accumulation Shares	400	30,603	25,435		3,913
Income Reinvested				1,255	
Bradford & Bingley Ord Shares	250	-	-		-
650 Co-op 11% Final Repayt Notes	5,908	7,621	7,038		583
935 Halifax 9 3/8% PIBS	10,000	15,325	14,875		450
£ 10,668		£ 241,772	214,519	1,255	25,998

13 Bank interest received

£ 10,681 Total investment income**7 CREDITORS: amounts falling due within one year**

	2016 £	2015 £
Accounting and Professional fees	832	850
Amount due to Simon Langton School	1,600	1,200
Almshouse Association loan	2,994	-
£ 5,426	2,050	

CREDITORS: amounts falling due after one year

	2016 £	2015 £
Almshouse Association loan	25,445	-
£ 25,445	-	

8 CYCLICAL MAINTENANCE FUND AND EXTRAORDINARY REPAIR FUND

The Charity's Trust Deed states that the Charity may maintain a reserve fund, for the purpose of providing for those items of ordinary maintenance and repair of the almshouses. It must also maintain a reserve fund, for the purpose of providing for the extraordinary repair, improvement or rebuilding of the almshouses.

JESUS HOSPITAL

NOTES TO THE ACCOUNTS (continued)

For the year ended 29 September 2016

9 ANALYSIS OF NET ASSETS

The Capital of the Charity was spread across its net assets at 29 September 2016 in the following way

Fund	Per B/S	Property	Invest ments	Bank	Debtors (Creditors)
	£	£	£	£	£
Endowment	515,597	269,269	241,772	4,556	
General	19,547	28,284		14,854	(23,591)
Extraordinary Repair	320			320	
Cyclical Maintenance	17			17	
Chapel	6,590			6,590	
	<u>542,071</u>	<u>297,553</u>	<u>241,772</u>	<u>26,337</u>	<u>(23,591)</u>

10 DESIGNATED FUNDS

The funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes.

	Balance 29 Sep 15 £	New Designations £	Utilised £	Balance 29 Sep 16 £
Extraordinary Repair Fund	376	45,000	(45,056)	320
Cyclical Maintenance Fund	17	-		17
Chapel Fund	6,209	543	(162)	6,590
£	<u>6,602</u>	<u>45,543</u>	<u>(45,218)</u>	<u>6,927</u>

11 RELATED PARTY TRANSACTIONS

There are no related party transactions to disclose in the accounts.

JESUS HOSPITAL

GENERAL FUND ACCOUNT

For the year ended 29 September 2016

	2016		2015	
	£	£	£	£
INCOME				
Investment income	Note 6			
Endowment		10,668		10,249
General		13		11
Maintenance Charges		48,396		43,857
Donations - General		1,282		3,918
Refunds		482		240
Misc		569		595
		<u>61,410</u>		<u>58,870</u>
EXPENDITURE				
Hospital and Lodge				
Community Charge and Rates		3,240		3,042
Repairs		8,988		9,617
Insurance		2,143		2,045
Gardening		6,415		3,825
Gas & Electricity		4,053		4,799
Recovery from Electricity Meters		(2,803)		(3,026)
Fuel Grants		2,160		2,160
Lifeline		96		155
Accountancy Fee		774		851
Administration		1,417		1,025
Almshouse Association Loan - Administration Fee		1,426		0
		<u>27,909</u>		<u>24,493</u>
Warden				
Honorarium		5,000		5,000
Repairs		205		240
Gas & Electricity		1,708		2,037
Council Tax & Telephone		2,727		2,635
		<u>9,640</u>		<u>9,912</u>
Wardens Assistants				
Fees		350		350
		<u>350</u>		<u>350</u>
Total expenditure		<u>37,899</u>		<u>34,755</u>
		23,511		24,115
Other Movements				
Transfer to Extraordinary Repair Fund		45,000		21,500
School Endowment		400		400
		<u>45,400</u>		<u>21,900</u>
		(21,889)		2,215
Balance of Fund at 29 September 2015		42,691		40,476
Balance of Fund at 29 September 2016		<u>20,802</u>		<u>42,691</u>

JESUS HOSPITAL

ENDOWMENT CAPITAL ACCOUNT

	2016 £	2015 £
Balance at 29 September 2015	488,344	496,784
Movement in value of investments Note 6	25,998	(8,440)
Balance at 29 September 2016 Page 7	£ <u>514,342</u>	£ <u>488,344</u>

DESIGNATED FUNDS

	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	Chapel Fund £	Total 2016 £	Total 2015 £
INCOME					
Collections - General and Specific Donations			543	543	507
	-	-	-	-	-
	-	-	543	543	507
EXPENDITURE					
Repairs and improvements	45,056		-	45,056	21,174
Chapel requisites and Fees			162	162	237
Clock maintenance and repairs			-	-	-
Service Books			-	-	-
Redecoration			-	-	-
	45,056	-	162	45,218	21,411
TRANSFERS					
Transfers from general fund	45,000		-	45,000	21,500
			-	-	-
Surplus of Income over Expenditure	(56)	-	381	325	596
Balance at 29 September 2015	376	17	6,209	6,602	6,006
Balance at 29 September 2016 Page 7	<u>320</u>	<u>17</u>	<u>6,590</u>	<u>6,927</u>	<u>6,602</u>

JESUS HOSPITAL

STATEMENT SHOWING AMOUNT DUE TO THE
SIMON LANGTON SCHOOL FOR EDUCATIONAL ENDOWMENT

For the year ended 29 September 2016

		£	£
Endowment income	Page 12		10,668
Payments - 50 % of			
Warden & Lodge Expenses		4,820	
Accountancy & Professional Fees		387	
Postage, Stationery & Telephone		709	
Sundries		0	
			<u>5,916</u>
			4,752
Transfer to Extraordinary Repair Fund	Page 12		45,000
		£	<u>(40,248)</u>
PAYABLE - one fifth of minimum of £2,000		£	<u>400</u>