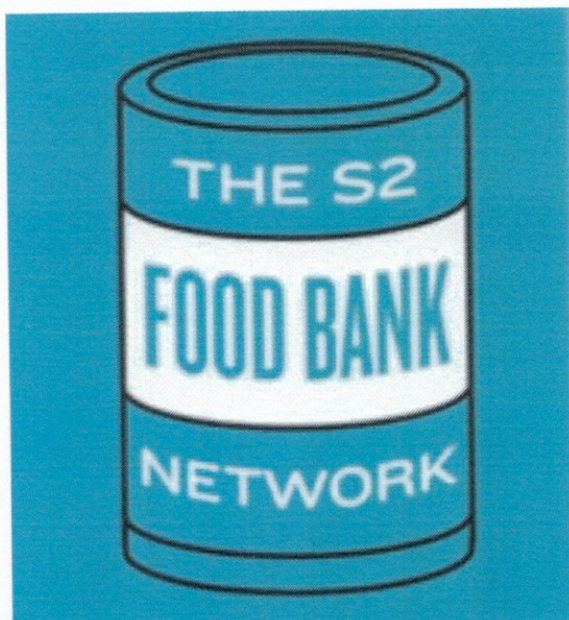


S2 FOOD POVERTY NETWORK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016



S2 FOOD POVERTY NETWORK

CHARITY INFORMATION

Trustees

Rev. J Upton
Major A. Gardner
S. Loveitt
J. Le Corney
D. Mathews
P. Midgley
S. Rose

Charity number

1162137

Registered Office

St. Swithins
2 Carry Road
Sheffield
S2 1JP

Independent Examiner

C. Hurst
37 Durlstone Drive
Sheffield
S12 2TT

S2 FOOD POVERTY NETWORK

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S2 Food Poverty Network – Trustees' Report 2016

The charity is run according to its constitution which was adopted on 11 September 2013 and amended on 19 May 2015. It became registered as a charity on 11 June 2015.

The trustees who served during the year were:

Rev. J. Upton
Major A. Gardner
S. Loveitt
L. Le Corney
D. Mathews
D. Ennals - resigned May 2016
P. Midgley
S. Rose

Objects and activities

The charity's objects are the prevention or relief of poverty, in particular among people living within the S2 postcode area of Sheffield, by the provision of emergency food parcels, items, services and facilities to individuals in financial need.

Achievements and performance

2016 has been another busy year for the Foodbank with a steady increase of clients. The year started with 177 parcels given out in January and reached a peak of 261 in August.

The Advice Worker from CAB continues to attend on a Wednesday. In November there were 162 files open of which 86 were closed at the end of that month leaving 76 open at the end of the year. Repeat financial debt seems to be the major issue brought by clients.

Activity through the year

- Joint working with Echo (the nearly new clothing project based at York House) in order for clients to obtain affordable clothes.
- Another successful trip to Cleethorpes.
- Beginning to develop good relationships with other food suppliers such as Fairshare and the Real Junk Food Project
- As well as individual donations of food (16 tonnes) and money (totalling over £26,500), we received £3,000 from the Paul Grant Trust for food and fuel top-ups, £1,600 from Sheffield City Council towards the Cleethorpes trip and fuel top-ups and an additional £2,500 for food, fuel top-ups and £500 towards utility costs at St Swithun's and the Salvation Army.

- We helped 5,448 people giving out 2,823 food parcels. We issued 91 Christmas Parcels which reached 186 people.

Challenges

- The ever increasing number of referrals and the complex nature of people's problems.
- The vast majority of clients returning due to long-term debt.
- The introduction of Universal Credit and the increase of asylum seekers.
- The risk of creating a culture of dependency.

Response to the challenges

We continue to try and find ways to mitigate the risk of demand exceeding supply and so operate a 4-parcel cap for our clients unless the CAB worker authorises otherwise.

We are also in the process of discussing with City of Sanctuary how we can most effectively respond to the increase in asylum seekers accessing the Foodbank.

We are beginning to investigate various possibilities for the Foodbank's next stage, including discussions with Great Places and the Guinness Partnership regarding the Pantry Project as well as thinking of alternative more sustainable food provision.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

At 31 December 2016 total fund balances were £7,878, all of which were freely available. Restricted funds made up £2,100 of the total. Unrestricted reserves are held only to allow the charity to continue to function month to month. There is no specific reserves policy in place at present.

In conclusion

The Trustees would like to express their sincere thanks to all the volunteers and donors who have made our work possible in an increasingly challenging environment.

The S2 Food Poverty Network was always intended to be a temporary resource so we would like to reassure our supporters that our commitment to working together with all who seek a long term resolution of the issues underlying this on-going crisis has not wavered.

 25/7/17

Julie Upton and Debbie Mathews

Co-Chairs of the S2 Food Poverty Network

S2 FOOD POVERTY NETWORK

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of S2 Food Poverty Network

I report on the accounts of the charity for the year ended 31 December 2016, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

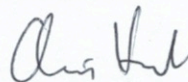
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chris Hurst

Date

26/7/17

Manor and Castle Development Trust
99 Parkway Avenue
Sheffield
S9 4WG

S2 FOOD POVERTY NETWORK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2016

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
<u>Income</u>				
Donations	29,931	-	29,931	26,666
Donated food	27,898	-	27,898	16,873
Grants	-	9,600	9,600	6,483
Investment income	-	-	-	388
Total income	57,829	9,600	67,429	50,410
<u>Expenditure on charitable activities</u>				
Food	53,184	3,825	57,009	38,810
Gas/electric top-ups	-	3,325	3,325	-
Stationery	116	-	116	728
Publicity and marketing	83	-	83	1,139
Heat and light	-	1,000	1,000	-
Telephone	189	-	189	190
Travel expenses	33	-	33	431
Equipment	7	21	28	389
Postage	-	-	-	7
Sundry expenses	1,219	-	1,219	1,392
Insurance	201	-	201	125
Grants	-	-	-	954
Council Emergency Funding	-	-	-	3,790
Cleethorpes trip	(116)	1,000	884	3,207
Total resources expended	54,916	9,171	64,087	51,162
Net income/ (expenditure) and net movement in funds for the year	2,913	429	3,342	(752)
Transfers between funds	68	(68)	-	-
Fund balances at 1 January 2016	2,797	1,739	4,536	5,288
Fund balances at 31 December 2016	5,778	2,100	7,878	4,536

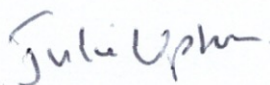
S2 FOOD POVERTY NETWORK

BALANCE SHEET

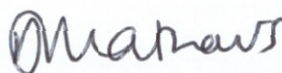
AS AT 31 DECEMBER 2016

	2016		2015	
	£	£	£	£
Current assets				
Stock	-		-	
Cash at bank and in hand	<u>7,878</u>		<u>4,842</u>	
	7,878		4,842	
Creditors: Amounts falling due within one year	<u>-</u>		<u>(306)</u>	
Net current assets		<u>7,878</u>		<u>4,536</u>
Total assets less current liabilities		<u><u>7,878</u></u>		<u><u>4,536</u></u>
Income funds				
Restricted funds		2,100		1,739
Unrestricted funds		5,778		2,797
		<u><u>7,878</u></u>		<u><u>4,536</u></u>

The accounts were approved by the management group on...25/7/17



Rev J Upton
Co/Chair



Debbie Mathews
Co/Chair



Simon Loveitt
Treasurer

S2 FOOD POVERTY NETWORK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and grants received for the general purposes of the Foodbank are included in unrestricted funds.

Goods donated and held as stock for distribution by the foodbank are recognised as incoming resources within voluntary income only when distributed, with an equivalent amount being included as resources expended.

1.3 Resources expended

Resources expended are recognised in the year they are incurred.

1.4 Stock

Donated food is not included in stock at the year end.

1.5 Volunteers

The value of services provided by volunteers is not incorporated into these financial statements.

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Transfers between unrestricted and restricted funds are made accordingly when restrictions are either added to or removed from the potential use of the respective funds.

2 Trustee Remuneration

No trustees received any remuneration or reimbursement of expenses during the year.

S2 FOOD POVERTY NETWORK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

3 Donations	2016	2015
	£	£
St. Mark's PCC	-	2,000
Individual Donations	8,958	7,496
Other donations	1,042	3,766
Standing orders	15,093	8,717
Gift Aid received	3,132	-
Christmas Cards	445	1,474
Cleethorpes trip	1,261	2,979
PayPal donations	-	180
Other income	-	691
	<u>29,931</u>	<u>27,303</u>

4 Grants	2016	2015
	£	£
St Agathas Trust	1,000	-
Paul Grant Charitable Trust	3,000	-
Community First (Salvation Army)	-	954
Sheffield City Council	5,600	5,529
	<u>9,600</u>	<u>6,483</u>

5 Donated goods

The Statement of Financial activities includes the estimated value of food that has been donated and used by the S2 Food Poverty Network Foodbank.

	2016	2015
	£	£
Donated food	<u>27,898</u>	<u>16,873</u>

The estimated cost of food has been calculated by weight at an average retail cost of £1.68 per kilogram. The weighing of food only commenced at the beginning of October 2015, once charitable status had been achieved.

S2 FOOD POVERTY NETWORK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

6 Independent Examination

No payment was made to the independent examiner for his services.

7 Creditors: Amounts falling due within one year

	2016 £	2015 £
Other creditors and accruals	-	306

8 Analysis of charitable funds

Analysis of movements in restricted funds

	Balance at 1 January	Incoming resources	Resources expended	Transfers	Balance at 31 December
Sheffield City Council	1,650	5,600	6,750	-	500
St Agathas Trust	-	1,000	1,000	-	-
Paul Grant Charitable Trust	-	3,000	1,400	-	1,600
Small individual restricted funds	89	-	21	(68)	0
	<u>1,739</u>	<u>9,600</u>	<u>9,171</u>	<u>(68)</u>	<u>2,100</u>

The charity receives small donations (< £1,000) that are treated as their own individual restricted funds. Listing them individually would be impractical, as a consequence they are included collectively for the purposes of the accounts.

The grants from Sheffield City Council, St Agatha's Trust and the Paul Grant Charitable trust are all to help cover the running costs of the charity, including purchasing food and gas/electricity top-ups.

9 Analysis of net assets between assets

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2016 are represented by:			
Current assets	5,778	2,100	7,878
Creditors due within one year	-	-	-
	<u>5,778</u>	<u>2,100</u>	<u>7,878</u>