

TLC - ST LUKE'S

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

Registered Charity No. 1141796
Company Registration No. 07379872

TLC - ST LUKE'S

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TLC – ST LUKE’S

Report of the trustees for the year ended 30th September 2016

The trustees present their annual directors’ report and financial statements of the charity for the year ended 30th September 2016 which are also prepared to meet the requirements for a directors’ report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The purposes of the charity are to further such charitable purposes for the benefit of those living in Manchester and the surrounding area, as the trustees see fit, in particular, but not exclusively by:

- ~ providing facilities recreation and other leisure time occupations in the interest of social welfare
- ~ advancing education
- ~ relieving those in need
- ~ relieving sickness and promoting good health
- ~ promoting community capacity building; and
- ~ promoting the voluntary sector for the public benefit.

The charity provides support to those members of the community with mental health problems and to disadvantaged community groups whom, in the views of the trustees, are in need of additional assistance.

The main activities are to provide drop-in's and creative/learning/volunteering opportunities for people with mental health needs in Manchester and surrounding areas.

To provide, or signpost individuals, to advice sessions in legal matters, mental health support, welfare rights/benefits and general advocacy.

The trustees confirm that they have referred to the Charity Commission’s guidance on public benefit when reviewing the Charity’s aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through being based in St Luke's Church and Neighbourhood Centre, in the Manchester areas of Ardwick/Longsight. Many of our activities are geared towards people in Manchester with mental health needs.

We aim to provide a warm, safe and comfortable place for people to meet with others and take part in health related activities and projects and classes that encourage self-confidence and independence.

The Centre also provides affordable space to other local community groups with similar aims. We work closely with St Luke's PCC and congregation to deliver these activities and aim to promote social inclusion, through promoting the activities to a wide and diverse population.

We are able to offer some advice, advocacy and legal support (though links with a local solicitor through the Legal Aid scheme and the services of trained volunteers), and have links with other projects to which we can signpost people for more complex issues. Our counselling service is run by paid sessional workers and volunteer trainees and offers free sessions to referrals from across the city.

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A review of our achievements and performance

TLC St Luke's continues to provide the core services of running a variety of drop in sessions and activities including trips, talks, a vibrant art studio, IT sessions and advice surgeries. Complimentary therapies and counselling sessions are available and our participants can purchase and share a hot meal twice a week at the friendly drop in café.

People with mental health needs attending TLC St Luke's report that isolation is reduced; social networks widen; they gain improved mental, physical and emotional well-being. Additionally they gain self-esteem and confidence by being part of the community.

Financial review

A five year programme of the Big Lottery funding has provided the basis for TLC - St Luke's to run its core activities. However, as services previously delivered by NHS and Manchester City Council, continue to decline, and other voluntary sector community support projects fail through withdrawal of funding, our activities become more important to a wider section of the city population.

In addition, changes to the benefit entitlement mean that we are seeing more and more people coming to us for support in accessing the basic needs of food, shelter and utilities such as heating and water.

The Big Lottery Fund Reaching Communities enables us to continue to develop drop-in activities and volunteering opportunities but we are increasingly challenged in our capacity to fill the gaps left by the withdrawal of statutory support.

Our sustainability continues to be an important issue for trustees and staff to address in 2016-2017. We have had some success in raising income from our activities and through donations and fundraising events. A £10,000 grant has been secured from CCG post year end but we need to address urgently how we can increase income.

We rely on the good will of St Luke's PCC and congregation in allowing us to continue to use the Centre, and will continue to develop this worthwhile partnership in the future. /an aim, which is furthered by the rector (Rev Eugeniahh Adoyo), becoming a trustee. TLC – St Luke's are working closely with St Luke's PCC to maintain and build on the essential work done by both TLC – St Luke's and the church.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing deposit account.

Reserves policy and going concern

The balance held in unrestricted reserves at 30th September 2016 was £13,696 of which £12,723 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants, donations and income from activities. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently,

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the accounts do not include any adjustments that would be necessary if these sources of income should cease.

At the year end the grant from the Big Lottery Fund was overspent by £3,937 as a result of the timing of the grant instalments.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

TLC – St Luke's is predominately funded by grants. Secure funding is in place for financial year 2017. Therefore, the focus of our future planning is on sustainability and funding sources beyond that point.

TLC – St Lukes received a grant from Ccg to cover 18months provision of counselling service. It engaged with big lottery to secure a further tranche of funding for core services and art project. There are also sustained links to other education services delivering wellbeing, work related and money management education.

Structure, governance and management

TLC – ST Luke's is a company limited by guarantee governed by its Memorandum and Articles of Association dated 17th September 2010. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 6th May 2011.

Appointment of trustees

As set out in the Articles of Association, trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of 5 years.

Trustee induction and training

Most trustees are already familiar with the work of the charity because of being local people and due to their involvement in the charity. Additionally, new trustees are invited and encouraged to attend induction and training in relevant policies and procedures as and when necessary.

Organisation

The board of trustees administers the charity. The board normally meets not less than 10 times per year.

Related parties and co-operation with other organisations

None of our trustees receives remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

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Reference and administrative information

Charity Name: TLC – St Luke's

Charity Number: 1171796

Company Registration Number: 07379872

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the yearend were as follows:

Key management personnel: Trustees and Directors

Elizabeth Hammond Chair of Trustees

Áine Ferguson Brown Treasurer

Eugeniah Adoyo

Mark Greenwood

Jonathan King

Paula Moulton

Mark Greenwood Secretary

Registered Office

St Luke's Church and Neighbourhood Centre

Guide Post Road

Manchester

M13 9HP

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

Bankers

Unity Trust Bank

Nine Brindleyplace

Birmingham

B1 2HB

Solicitors

Appointed as required

TLC – ST LUKE'S**Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of TLC – St Luke's for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Elizabeth Hammond
Chair

Date: 1st June 2017

Independent examiner's report to the trustees of TLC – ST LUKE'S

I report on the accounts of the company for the year ended 30th September 2016, which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. King

AM King FCCA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 1st June 2017

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 SEPTEMBER 2016

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 30 September 2016	Total Funds Year Ended 30 September 2015
	Further Details	£	£	£	£
Income from:					
Donations and legacies	(3)	799	-	799	1,193
Charitable Activities	(4)	34,026	49,174	83,200	104,319
Other Trading Activities	(5)	-	-	-	-
Investment Income		-	-	-	-
Other		50	-	50	1,890
Total		34,875	49,174	84,049	107,402
Expenditure on:					
Raising Funds	(6)	-	-	-	-
Charitable Activities	(6)	41,881	56,181	98,062	113,100
Other	(6)	606	-	606	859
Total		42,487	56,181	98,668	113,959
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(7,612)	(7,007)	(14,619)	(6,557)
Transfers between funds	(17)	(4,927)	4,927	-	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		(12,539)	(2,080)	(14,619)	(6,557)
Reconciliation of funds					
Total funds brought forward	(17)	26,235	5,749	31,984	38,541
Total funds carried forward	(17)	13,696	3,669	17,365	31,984

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these accounts.

BALANCE SHEET AS AT 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
Fixed assets:			
Tangible assets	(11)	973	3,083
Total fixed assets		973	3,083
Current assets:			
Stocks	(12)	-	-
Debtors	(13)	3,446	3,152
Cash at Bank & in Hand		23,760	40,129
Total current assets		27,206	43,281
Liabilities:			
Creditors: Amounts falling due within one year	(14)	10,814	14,380
Net current assets or liabilities		16,392	28,901
Total assets less current liabilities		17,365	31,984
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		17,365	31,984
The funds of the charity:			
Restricted income funds	(17)	3,669	5,749
Unrestricted income funds	(17)	13,696	26,235
Revaluation reserve		-	-
Total unrestricted funds		13,696	26,235
Total charity funds		17,365	31,984

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the trustees on 1st June 2017

Elizabeth Hammond	Director
Mark Greenwood	Director

The notes on pages 10 to 16 form part of these accounts.

Statement of Cash Flows for the year ending 30 September 2016

	Year Ended 30 September 2016 £	Year Ended 30 September 2015 £
Net cash used in operating activities	(16,369)	(8,390)
Cash flows from investment activities:		
Interest	-	-
Purchase of fixed assets	-	(540)
Net cash provided by investing activities	-	(540)
 Increase/(decrease) in cash and cash equivalents during the year	 (16,369)	 (8,930)
 Cash and cash equivalents brought forward	 40,129	 49,059
Cash and cash equivalents carried forward	23,760	40,129

Notes to the accounts

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, a restatement of comparative items was needed. No restatements were required.

(c) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 8 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(e) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

(f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(g) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(h) Costs of raising funds

The costs of raising funds consists of fundraising costs.

(i) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

(j) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computer Equipment	33.33% on cost
Fixtures and Fittings	25% on cost

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Pensions

The charity currently does not administer contributions to a pension scheme on behalf of individuals.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2015: £nil). Expenses paid to the trustees in the year totalled £nil (2015: £nil).

3. Donations and Legacies

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 30	Year Ended 30	Year Ended	Year Ended
	September	September	30 September	30
	2016	2016	2016	September
	£	£	£	2015
Donations	799	-	799	1,193
	799	-	799	1,193

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 30	Year Ended 30	Year Ended	Year Ended
	September	September	30 September	30
	2016	2016	2016	September
	£	£	£	2015
Drop-In Income	2,037	-	2,037	3,281
Restricted grants:				
Big Lottery Fund	-	42,507	42,507	40,813
NHS MHSCT	-	-	-	1,733
Manchester City Council	30,278	-	30,278	30,278
Ardwick Cultural Consortium	-	-	-	2,333
Contact Theatre	-	-	-	175
Jessica Loveday	-	-	-	450
One Manchester	-	-	-	878
We Love Manchester	-	-	-	1,000
Duchy of Lancaster	-	-	-	2,000
Restricted charitable foundations:	-	-	-	-
Tudor Trust	-	6,667	6,667	20,000
Activities Income	1,711	-	1,711	1,378
	34,026	49,174	83,200	104,319

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 30	Year Ended 30	Year Ended	Year Ended
	September	September	30 September	30
	2016	2016	2016	September
	£	£	£	2015
Fundraising events	-	-	-	-
	-	-	-	-

6. Expenditure

	Drop in and Counselling Activities to Support People with Mental Health Requirements	Year Ended 30 September 2016	Year Ended 30 September 2015
	£	£	£
Expenditure on raising funds:			
Fundraising activities	-	-	-
	-	-	-
Expenditure on charitable activities:			
Employment Costs	38,813	38,813	35,721
Training	323	323	221
Recruitment	-	-	750
Counselling	2,618	2,618	5,025
Computer and Internet Expenses	176	176	-
Drop-In Management	-	-	7,763
Travel and Trip Expenses	2,264	2,264	1,228
Running Costs for Drop-In	1,322	1,322	3,617
Bad Debts	-	-	157
Therapies	4,800	4,800	5,470
Project Costs	28,889	28,889	31,188
Heat, Light & Water	2,446	2,446	1,874
Subscriptions	-	-	164
Exercise Classes	2,250	2,250	2,150
Cleaning	1,249	1,249	1,343
Repairs and Maintenance	1,025	1,025	1,620
Minor Equipment	884	884	-
Rent	4,881	4,881	7,100
Insurance	587	587	512
Governance Costs	1,123	1,123	1,035
Volunteer Expenses	1,999	1,999	810
Office Expenses	303	303	3,242
Depreciation	2,110	2,110	2,110
	98,062	98,062	113,100
Other expenditure:			
Miscellaneous	606	606	859
	606	606	859
	98,668	98,668	113,959

7. Analysis of expenditure on charitable activities

As per note 6 above.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total	Basis of apportionment
Accountancy Fees	-	540	540	type of expense
Payroll Bureau Fees	583	-	583	type of expense
	583	540	1,123	

9. Analysis of staff costs

	Year Ended 30 September 2016	Year Ended 30 September 2015
	£	£
Wages and Salaries	38,188	35,721
Social Security Costs	625	-
	38,813	35,721

The average number of employees during the year was 4 (previous year: 4).

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (previous year: £nil). No employees has benefits in excess of £60,000 (previous year: none).

10. Independent Examiner Fees

	Year Ended 30 September 2016	Year Ended 30 September 2015
	£	£
Independent examination fees	540	510
	540	510

11. Tangible Fixed Assets

	Fixtures and Fittings £	Computer Equipment £	Total £
Cost			
At 1st October 2015	540	5,926	6,466
Additions	-	-	-
At 30th September 2016	540	5,926	6,466
Depreciation			
At 1st October 2015	135	3,248	3,383
Charge for Year	135	1,975	2,110
At 30th September 2016	270	5,223	5,493
NET BOOK VALUE			
At 30th September 2016	270	703	973
At 30th September 2015	405	2,678	3,083

12. Stocks

The organisation does not hold stocks of any items.

13. Analysis of debtors

	2016 £	2015 £
Debtors	2,761	2,812
Prepayments	685	340
	<u>3,446</u>	<u>3,152</u>

Debtors and prepayments related to restricted funds £232 (2015: £170) and unrestricted funds £3,214 (2015: £2,982)

14. Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	-	34
Creditors	2,495	320
Short-term compensated absences (holiday pay)	646	-
Other creditors and accruals	540	510
Deferred income	7,133	13,516
	<u>10,814</u>	<u>14,380</u>

15. Deferred income

Deferred income comprises grants received in advance

Balance as at 1 October 2015	13,516
Amount released to income earned from charitable activities	(13,516)
Amount deferred in year	<u>7,133</u>
Balance at 30 september 2016	<u>7,133</u>

16. Creditors: amounts falling due after more than one year

	2016 £	2015 £
Provisions for liabilities	-	-
	<u>-</u>	<u>-</u>

17. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 October 2015	Incoming Resources	Resources Expended	Transfers	Balance at 30 September 2016
	£	£	£	£	£
General Fund	26,235	34,875	(42,487)	(4,927)	13,696
	26,235	34,875	(42,487)	(4,927)	13,696

Name of unrestricted fund:

General Fund

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

Analysis of movements in restricted funds

	Balance at 1 October 2015	Incoming Resources	Resources Expended	Transfers	Balance at 30 September 2016
	£	£	£	£	£
Big Lottery Fund	(2,587)	42,507	(43,857)	3,937	-
Ardwick Cultural Consortium	309	-	(309)	-	-
One Manchester	524	-	(500)	-	24
We Love Manchester	1,000	-	(620)	-	380
Duchy of Lancaster	950	-	(735)	-	215
Tudor Trust	6,303	6,667	(9,920)	-	3,050
City South Manchester	-	-	(240)	240	-
Arts Council England	(750)	-	-	750	-
	5,749	49,174	(56,181)	4,927	3,669

Name of restricted fund:

Big Lottery Fund

Description, nature and purpose of the fund

to provide revenue costs to run the drop-ins and associated activities, for salaries and freelance sessional workers and overheads towards drop-in management (staff), accommodation and utilities, office costs and insurance for projects
for activities
for projects
for projects
a contribution for whole project management and part-time admin/finance worker
for projects
for projects

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	973	-	-	973
Cash at bank and in hand	12,854	-	10,906	23,760
Other net current assets/(liabilities)	(131)	-	(7,237)	(7,368)
Creditors of more than one year	-	-	-	-
Total	13,696	-	3,669	17,365

19. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 30 September 2016	Year Ended 30 September 2015
	£	£
Net movement in funds	(14,619)	(6,557)
Add back depreciation	2,110	2,110
Deduct investment income	-	-
Deduct gains/add back losses on investments	-	-
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	(294)	6,945
Increase/(decrease) in creditors	(3,566)	(10,888)
Net cash used in operating activities	(16,369)	(8,390)