

Charity registration number: 1163671

# British and Eire Association of Vitreoretinal Surgeons

Annual Report and Financial Statements

for the period from 21 September 2015 to  
30 September 2016

Milsted Langdon LLP  
One Redcliff Street  
Bristol  
BS1 6NP

# **British and Eire Association of Vitreoretinal Surgeons**

## **Contents**

Trustees' Report	1 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6 to 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

# **British and Eire Association of Vitreoretinal Surgeons**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the Charity for the period ended 30 September 2016.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the CIO are, for the public benefit, the advancement of health in particular among those with vitreoretinal ("VR") diseases and related conditions and in particular but without limitation by:

- promoting high quality patient care through promoting best practice;
- conducting and supporting research including by establishing and developing national audits of relevant disorders;
- educating clinicians, patients and the general public and improving the understanding and treatment of VR disorders and related diseases.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The activities undertaken in the period including those of the Company's subsidiary BEAVRS Trading Limited, were as follows;

The Annual Meeting took place in Sheffield in November 2015. The Meeting was a great success and was attended by 195 delegates.

There were 143 active members at 30th September 2016.

#### **Research Projects:**

There is a contract in place between the Charity and The Royal College of Ophthalmologists' National Ophthalmology Database Delivery Unit (NOD-DU) to extract, collate, cleanse and analyse primary retinal detachment and macular hole data. A data extraction exercise has been completed, has proven successful and continues to be funded by BEAVRS.

The Retinal Outcomes Project became operational in 2012 and to date has more than 5,000 retinal detachments and 600 macular holes registered in the database with all data available for use by surgeons with a view to improving patient care. The project is ongoing and there are restricted funds available for allocation.

### **Financial review**

The Trustees are pleased to report a surplus for the financial period of £162,989. This is largely as a result of a donation totalling almost £148,000 being donated from the previous informal BEAVRS organisation to the Charity. The remainder of income relates to membership income of £6,120, donations from the wholly owned trading subsidiary totalling £29,811 and restricted donations totalling £46,159 to fund the Retinal Outcomes Project.

# **British and Eire Association of Vitreoretinal Surgeons**

## **Trustees' Report**

### ***Policy on reserves***

Reserves carried forward at the period end total £146,162 for unrestricted funds and £16,827 for restricted funds. Reserves are held for future expenditure on the Objects of the Charity. The policy of the Charity is to maintain reserves at a level of at least £100,000 to enable the prudent management of any unforeseen circumstances.

### ***Principal funding sources***

One of the Charity's principal funding source is from annual membership income. Full membership is only open to career grade ophthalmologists who perform vitreoretinal surgery and who work in the United Kingdom or Eire, or who have undertaken a UK or Eire VR Fellowship.

In addition, the Charity runs its commercial trading activities through its trading subsidiary BEAVRS Trading Limited which passes up to the Charity through Gift Aid its profits each year.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

The charity plans to continue the activities outlined above in the forthcoming years, whilst increasing its membership base and attendances at its annual conferences.

#### ***Activities planned to achieve aims***

The next conference was held in November 2016 at the Grand Harbour Hotel in Southampton and a future event has been planned for November 2017 in Durham. At the Southampton event, the guest speaker provided information on recent developments in Ultrahigh Resolution OCT of Macular Disorders: From Vitreous to Choriocapillaris and a number of video sessions were held on the day. Details of the 2017 event in Durham will be posted to our website in due course.

# **British and Eire Association of Vitreoretinal Surgeons**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Nature of governing document***

British and Eire Association of Vitreoretinal Surgeons is a Charitable Incorporated Organisation, registered with the Charity Commission on 21 September 2015, governed by its association constitution.

#### ***Recruitment and appointment of trustees***

Trustees are appointed at the Annual General Meeting and are appointed on the basis of enthusiasm for and commitment to the objects of the charity and to provide a broad range of skills and expertise to the Board of Trustees. Trustees are elected by the membership to serve terms of two years and may serve one further term only if re-elected by the membership.

#### ***Induction and training of trustees***

Once appointed, new trustees are fully briefed by the President with regard to:

- their obligations as members of the Board of Trustees, including relevant publications from the Charity Commission;
- relevant documentation regarding the legal framework of the charity, e.g. Association Constitution;
- relevant financial information as set out in the most recent published annual accounts;
- strategic plans and objectives.

#### ***Arrangements for setting key management personnel remuneration***

The trustees consider the Board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Expenses were reimbursed in the period to a number of Trustees for travel costs.

Trustees are required to disclose all relevant interests and register them with the Chair, and in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises.

#### ***Organisational structure***

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. There must be at least three charity trustees. If the number falls below this minimum, the remaining charity trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees that can be appointed is fourteen and no trustee appointment may be made in excess of these provisions.

# **British and Eire Association of Vitreoretinal Surgeons**

## **Trustees' Report**

### **Relationships with related parties**

#### **BEAVRS Trading Limited**

BEAVRS Trading Limited is a wholly owned trading subsidiary of the Charity, incorporated in the United Kingdom.

### ***Major risks and management of those risks***

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

### **Reference and Administrative Details**

#### **Trustees**

Mr R Haynes (appointed 21 September 2015)  
Mr D A H Laidlaw (appointed 21 September 2015)  
Dr H G B Bennett (appointed 21 September 2015)  
Mr S J Charles (appointed 21 September 2015)  
Mr G W Aylward (appointed 21 September 2015)  
Mr R B Newsom (appointed 21 September 2015)  
Mr D B Yorston (appointed 21 September 2015)  
Mr S Winder (appointed 21 September 2015)

#### **Principal Office**

119 Harley Street  
London  
W1G 6AU

#### **Charity Registration Number**

1163671

The annual report was approved by the trustees of the Charity on 25 July 2017 and signed on its behalf by:

Mr R Haynes  
Trustee

## **British and Eire Association of Vitreoretinal Surgeons**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the Charity on 25 July 2017 and signed on its behalf by:

Mr R Haynes  
Trustee

## **British and Eire Association of Vitreoretinal Surgeons**

### **Independent Examiner's Report to the trustees of British and Eire Association of Vitreoretinal Surgeons**

I report on the accounts of the charity for the period ended 30 September 2016 which are set out on pages 8 to 18 .

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.



## **British and Eire Association of Vitreoretinal Surgeons**

### **Independent Examiner's Report to the trustees of British and Eire Association of Vitreoretinal Surgeons**

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gill Freeman (ACA)

For and on behalf of Milsted Langdon LLP

One Redcliff Street

Bristol

BS1 6NP

26 July 2017

# British and Eire Association of Vitreoretinal Surgeons

## Statement of Financial Activities for the Period from 21 September 2015 to 30 September 2016

	Note	Unrestricted funds £	Restricted funds £	Total 30 September 2016 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	177,678	-	177,678
Charitable activities	3	-	46,159	46,159
Other trading activities	4	6,120	-	6,120
Total Income		183,798	46,159	229,957
<b>Expenditure on:</b>				
Charitable activities	5	(37,636)	(29,332)	(66,968)
Total Expenditure		(37,636)	(29,332)	(66,968)
Net movement in funds		146,162	16,827	162,989
<b>Reconciliation of funds</b>				
Total funds carried forward	13	146,162	16,827	162,989

All of the Charity's activities derive from continuing operations during the above period.

# British and Eire Association of Vitreoretinal Surgeons

## (Registration number: 1163671) Balance Sheet as at 30 September 2016

	Note	30 September 2016 £
<b>Fixed assets</b>		
Investments	10	1
<b>Current assets</b>		
Debtors	11	143,658
Cash at bank and in hand		<u>47,320</u>
		190,978
<b>Creditors: Amounts falling due within one year</b>	12	<u>(27,990)</u>
<b>Net current assets</b>		<u>162,988</u>
<b>Net assets</b>		<u>162,989</u>
<b>Funds of the Charity:</b>		
<b>Restricted income funds</b>		16,827
<b>Unrestricted income funds</b>		
Unrestricted income funds		<u>146,162</u>
<b>Total funds</b>	13	<u>162,989</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 25 July 2017 and signed on their behalf by:

Mr R Haynes  
Trustee

## **British and Eire Association of Vitreoretinal Surgeons**

### **Notes to the Financial Statements for the Period from 21 September 2015 to 30 September 2016**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

British and Eire Association of Vitreoretinal Surgeons meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

## **British and Eire Association of Vitreoretinal Surgeons**

### **Notes to the Financial Statements for the Period from 21 September 2015 to 30 September 2016**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and Trustee's meetings and reimbursed expenses.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. The Charity is exempt from taxation in the current period.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## **British and Eire Association of Vitreoretinal Surgeons**

### **Notes to the Financial Statements for the Period from 21 September 2015 to 30 September 2016**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

# British and Eire Association of Vitreoretinal Surgeons

## Notes to the Financial Statements for the Period from 21 September 2015 to 30 September 2016

### 2 Income from donations and legacies

	Unrestricted funds	Total 30 September 2016
	General £	£
Donations and legacies;		
Donations from companies, trusts and similar proceeds	177,678	177,678
	<u>177,678</u>	<u>177,678</u>

### 3 Income from charitable activities

	Restricted funds	Total 30 September 2016
	£	£
Retinal Outcomes Project	46,159	46,159
	<u>46,159</u>	<u>46,159</u>

### 4 Income from other trading activities

	Unrestricted funds	Total 30 September 2016
	General £	£
Membership subscriptions	6,120	6,120
	<u>6,120</u>	<u>6,120</u>

### 5 Expenditure on charitable activities

	Activity undertaken directly	Activity support costs	Total 30 September 2016
	£	£	£
Research and education projects	25,927	11,709	37,636
Retinal Outcomes Project	29,332	-	29,332
	<u>55,259</u>	<u>11,709</u>	<u>66,968</u>

£37,636 of the above expenditure was attributable to unrestricted funds and £29,332 to restricted funds.

Included in the expenditure analysed above, are also governance costs of £17,167 which relate directly to charitable activities. See note 6 for further details.

# British and Eire Association of Vitreoretinal Surgeons

## Notes to the Financial Statements for the Period from 21 September 2015 to 30 September 2016

### 6 Analysis of support and governance costs

#### Support costs

	Unrestricted funds	Total 30 September 2016
	General £	£
Management costs	11,357	11,357
Website costs	303	303
Bank charges	49	49
Total support costs	<u>11,709</u>	<u>11,709</u>

100% of support costs were allocated to unrestricted research and education projects (see note 4).

#### Governance costs

	Unrestricted funds	Total 30 September 2016
	General £	£
Independent examiner's remuneration	1,500	1,500
Other non-audit services	6,306	6,306
Legal fees	3,550	3,550
Board meetings - room hire and travel	2,972	2,972
Other governance costs	2,839	2,839
Total governance costs	<u>17,167</u>	<u>17,167</u>

### 7 Net income/(expenditure)

Net income/(expenditure) for the period include:

	30 September 2016 £
Independent examiner's remuneration	1,500
Other non-audit services	<u>6,306</u>



# British and Eire Association of Vitreoretinal Surgeons

## Notes to the Financial Statements for the Period from 21 September 2015 to 30 September 2016

### 8 Trustees remuneration and expenses

During the period Trustees were reimbursed expenses of £508. Trustees' expenses represents the reimbursement of travel and accommodation costs to 2 members relating to attendance at meetings of Trustees.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the Charity during the year.

### 9 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

### 10 Fixed asset investments

	30 September 2016 £
Shares in group undertakings and participating interests	<u>1</u>

#### Shares in group undertakings and participating interests

	Subsidiary undertaking £	Total £
<b>Cost</b>		
Additions	<u>1</u>	<u>1</u>
At 30 September 2016	<u>1</u>	<u>1</u>
<b>Net book value</b>		
At 30 September 2016	<u>1</u>	<u>1</u>

# British and Eire Association of Vitreoretinal Surgeons

## Notes to the Financial Statements for the Period from 21 September 2015 to 30 September 2016

### Details of undertakings

Details of the investments in which the Charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
BEAVRS Trading Limited	United Kingdom	Ordinary shares	100%	Provision of seminars and exhibitions for Vitreoretinal Surgeons

The trading subsidiary pays all of its profits to the charity under the gift aid scheme which totalled £29,811.

The summary financial performance of the subsidiary is:

	2016
	£
Turnover	83,625
Cost of sales	(35,799)
Administrative expenses	(47,826)
Net profit	-
Current assets	98,108
Current liabilities	(98,107)
Net assets	1
Total equity	1

### 11 Debtors

	30 September 2016
	£
Other debtors	143,658

# British and Eire Association of Vitreoretinal Surgeons

## Notes to the Financial Statements for the Period from 21 September 2015 to 30 September 2016

### 12 Creditors: amounts falling due within one year

	30 September 2016 £
Trade creditors	6,670
Due to group undertakings	2,354
Accruals	17,146
Deferred income	1,820
	<u>27,990</u>
	30 September 2016 £
Resources deferred in the period	<u>1,820</u>

Deferred income relates to membership fees received during the year. Where the term of the membership is in relation to the next financial year the associated income from the membership has been apportioned and deferred to ensure income is recognised in the period to which it relates.

### 13 Funds

	Incoming resources £	Resources expended £	Balance at 30 September 2016 £
<b>Unrestricted funds</b>			
<i>Unrestricted general funds</i>			
General funds	183,798	(37,636)	146,162
<b>Restricted funds</b>			
Retinal Outcomes Project	<u>46,159</u>	<u>(29,332)</u>	<u>16,827</u>
<b>Total funds</b>	<u>229,957</u>	<u>(66,968)</u>	<u>162,989</u>

The specific purposes for which the funds are to be applied are as follows:

#### Retinal Outcomes Project

The Retinal Outcomes Project became operational at the beginning of 2012. The project analyses data on the outcomes and the success rates of retinal detachment and macular hole surgery in the United Kingdom and the Netherlands.

# British and Eire Association of Vitreoretinal Surgeons

## Notes to the Financial Statements for the Period from 21 September 2015 to 30 September 2016

### 14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General funds £	funds £	£
Fixed asset investments	1	-	1
Current assets	174,151	16,827	190,978
Current liabilities	(27,990)	-	(27,990)
Total net assets	<u>146,162</u>	<u>16,827</u>	<u>162,989</u>

### 15 Related party transactions

During the period the Charity made the following related party transactions:

#### **BEAVRS Trading Limited** (Trading Subsidiary)

During the year the Charity has subscribed in the issued share capital of BEAVRS Trading Limited, being a £1 ordinary share at par.

The Company has provided for a charitable donation of £29,811 to the Charity which will be paid within nine months of the year end. The Company paid for a number of costs on behalf of the Charity totalling £2,353 to be repaid by the Charity in the next financial year. At the balance sheet date the amount due to BEAVRS Trading Limited was £2,354.