



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

St Paul's German Evangelical Reformed Church trust

On accounts for the year
ended

31 December 2016

Charity no
(if any)

1073905

Set out on pages

1 to 7

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below *)~~

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

26/7/17

Name:

Christopher Bush ACA

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant

Address: Clarity Chartered Accountants, Stevenage, Hertfordshire

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Trustees' Annual Report for the period

Period start date Period end date

From Day Month Year To Day Month Year

1 January 2016 31 December 2016

Section A Reference and administration details

Charity name St Paul's German Evangelical Reformed Church Trust

Other names charity is known by

Registered charity number (if any) 1073905

Charity's principal address The German YMCA

35 Craven Terrace

London

Postcode

W2 3EL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Dieter Losse	Chair		
2	Mr Frank Taylor			
3	Rev Peter Wintgens			
4	Mr Anthony Ratcliff			
5	Mr Uwe Maynard	Hon Treasurer		
6	Rev Andrea Price			
7	Mr Frank Hitchman			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment managers:	CCLA Investment Management	Senator House, 85 Queen Victoria Street, London, EC4V 4ET
	Schroder Unit Trusts Limited	31 Gresham Street, London, EC2V 7QA
Principal Bankers:	Barclays Bank Plc	128 Moorgate, London, EC2M 6SX

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Charity Commission Scheme sealed 2 July 1996
How the charity is constituted	Charitable Trust
Trustee selection methods	Individual trustees are invited to propose names of suitable potential trustees for approval by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees regularly review the risks to which the charity is exposed and consider that the only major risk faced by the charity are those to which the investment portfolio is exposed, namely maintenance of capital values and income levels.

In order to mitigate these risks, the charity's investment portfolio is managed by two well-known firms of investment managers specialising in investment for charities and the trustees monitor their performance regularly.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of the charity is the advancement of religion by promoting religious and other charitable work in the German speaking Protestant community in Greater London in accordance with the traditions of St Paul's German Evangelical Reformed Church.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees have considered the Public Benefit requirement and believe that the charity's current activities are in line with Charity Commission guidelines.

The charity continues to support the work of the German churches in London, particularly, but not exclusively, through provision of grants to finance the cost of Pastoral Assistants in the parochial districts of London-East and London-West. It also provides grants to the German Choir in London, which performs sacred music in London's German churches and other concert venues.

At the trustees' meeting on 19th January it was agreed to make a grant of £10,000 for a period of three years to Glass Door, a charity supporting homeless people with a variety of programmes including winter night shelters.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main
achievements of the charity
during the year

The charity continues to support the work of the German churches in London, particularly, but not exclusively, through provision of grants to finance the cost of Pastoral Assistants in the parochial districts of London-East and London-West. It also provides grants to the German Choir in London, which performs sacred music in London's German churches and other concert venues.

A grant of £7,000 was made to the parochial district of London East in support of the cost of employing a Pastoral Assistant.

A grant of £10,000 was made to Glass Door in support of the cost of employing an Employment Advisor.

In total the grants made were £17,000.

The trust will continue to make grants along similar lines in the future and is considering how it might broaden the scope of its donations. The continuing level of dividend income and the level of the charity's reserves will enable this to be achieved despite a continuing low level of interest earned on bank deposits.

Section E Financial review

Brief statement of the charity's policy on reserves

The trustees consider the investment assets to be in the nature of an endowment fund to fund the continuing activities of the charity whilst maintaining the real value of the original endowment.

The cash reserves of £89,690 are considered sufficient but not excessive to meet the immediate needs of the charity. In reaching this view, the trustees are mindful of the greater calls on the trust's funds as a result of the German churches becoming dependant on their own resources and no longer being subsidised from Germany.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The investment objectives of the charity are to achieve balanced growth of capital and income. The trustees regularly review the performance of the charity's investments which remain invested in COIF Charity Funds and in Schroder Charity Multi-Asset Units. The trustees believe these funds to be appropriate for the purposes of the trust.

The market value of the charity's investments at 31 December 2016 was £2,965,885 (31 December 2015: £2,649,164). Investment income fell slightly during the year from £33,867 in 2015 to £32,921 in 2016.

Section F Other optional information


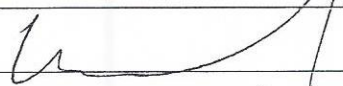
The charity expects continuing demand on its resources from the German congregations in Greater London as funding by the Protestant Church in Germany has effectively ceased.

The Trustees are actively exploring other areas of support for the work of the Church in London which would accord with the charitable spirit and traditions of the original St Paul's German Church congregations.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	DIETER RONALD LOSSE	U. HIMMELMAN
Position (eg Secretary, Chair, etc)	CHAIRMAN	TREASURER
Date	26/9/2017	



CHARITY COMMISSION
FOR ENGLAND AND WALES

St Paul's German Evangelical Reformed Church trust

1073905

CC16a

Receipts and payments accounts

For the period
from

1 January 2016

To

31 December 2016

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment income	32,921	-	-	32,921	33,867
Bank deposit interest	297	-	-	297	298
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	33,218	-	-	33,218	34,165
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	33,218	-	-	33,218	34,165
A3 Payments					
Donations and grants to further charitable objectives	17,000	-	-	17,000	26,010
Accountancy and independent examination	-	-	-	-	1,170
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	17,000	-	-	17,000	27,180
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	17,000	-	-	17,000	27,180
Net of receipts/(payments)	16,218	-	-	16,218	6,985
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	73,472	-	-	73,472	66,487
Cash funds this year end	89,690	-	-	89,690	73,472

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays Community Account	3,266	-	-
	Barclays Business Saver Account	323	-	-
	COIF Charities Deposit Fund Account	86,101	-	-
	Total cash funds	89,690	-	-

(agree balances with receipts and payments account(s))

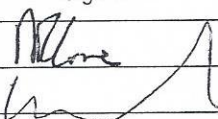
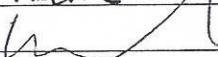
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF CIF Accumulation Units	Unrestricted	-	2,057,322
	COIF CIF Income Units	Unrestricted	-	714,192
	COIF CPF Income Units	Unrestricted	-	86,503
	Schroders CMAF Distribution Units	Unrestricted	-	107,868
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Independent examination fees	Unrestricted	375	Within one year
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	D.R. LOSSE	26/7/17
	U. M. W. N. A. R. D.	26/7/17