

SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

CHARITY INFORMATION

Trustees	Francoise Andre Alistair Budd Donald During Anne Farnworth Phyllida McAlpine
Treasurer	Eduardo Rubio
Clerk	Ms. M Sarkis
Charitable Trust Number	1084322
Principal Address	104 Palace Garden Terrace London W8 4RT
Independent Examiner	Katz & Co Chartered Accountants 135 Notting Hill Gate London W11 3LB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

THE TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The Trustees present their report and accounts for the year ended 31 December 2016. The Trustees for this church are known in the by-laws as "The Board".

Constitutional information

Second Church of Christ, Scientist, London is a registered charitable trust number 1084322. It is a branch of The Mother Church, The First Church of Christ, Scientist, in Boston, Massachusetts. The church is constituted by the by-laws.

Objectives organisation and activities

The object of this church is to spread and maintain the teachings of Christian Science as found in the bible, *Science and Health with Key to the Scriptures*, by Mary Baker Eddy, the Discoverer and Founder of Christian Science, and to maintain the advancement of Christian Science in any manner which will be charitable at law and in particular for the purposes of Second Church of Christ, Scientist, London.

Review of Progress and Achievements

The church accounts included with this report show that taking one year with another there is a matching of receipts and payments, and the balance at the bank at the end of the year is sufficient to meet the foreseeable requirements.

Statement of the Board's Responsibilities

The trustees are required under the constitution of the charity and the Charities Act 2011 to prepare financial statements for each financial year, for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statement on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.
- d) observe the methods and principles in the Charities SORP
- e) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Accounting policies

The church having a gross income of more than £250,000, has prepared its accounts on the accruals concept and Statement of Recommended Practice (Charities SORP).

Trustees known as The Board

Those who have served as members of the Board during the year and their period of service is shown below. Appointment of the Board and custodian trustees is made by election in accordance with the by-laws and the charity holds its AGM in July when a rotation of Trustees takes place in accordance with the by-laws.

The Board

Francoise Andre
Alistair Budd
Donald During
Anne Farnworth
Phyllida McAlpine

Approval

The report of the Trustees was approved by the board and signed on their behalf.

Date:

24/7/17

Chairman



SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Of Second Church of Christ, Scientist, London

We report on the accounts of the Church for the year ended 31 December 2016, which are set out on pages 4 to 6.

Respective Responsibilities of the Trustees and the Independent Examiner.

As the Trustees of the charity you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (The Act) does not apply and that an independent examination is needed.

It is our responsibility to:

- 1 examine the accounts (under section 145 of the Act)
- 2 to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Act.)
- 3 to state whether particular matters have come to our attention.

Basis of the Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's report

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with Section 130 of the Act and
- b) to prepare accounts which accord with the accounting records and
- c) to comply with the accounting requirements of the 2011 Act;

have not been met, to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Katz & Co
Chartered Accountants
135 Notting Hill Gate
London W11 3LB

Dated: 24/7/2017

SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST DECEMBER 2016

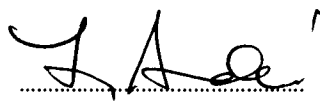
	2016	2015
	£	£
Incoming resources		
Collections and Donations	3,720	3,225
Legacies	-	65,285
	<u>3,720</u>	<u>68,510</u>
Other Income		
Investment income	1,777	2,243
Hire of Church	1,950	2,200
Rent received	235,497	177,028
	<u>239,224</u>	<u>181,471</u>
Total Income	<u>242,944</u>	<u>249,981</u>
<u>Less: Expenses</u>		
Light, heat & water rates	9,138	10,272
Insurance	4,353	4,423
Cleaning	9,958	10,560
Other Cleaning services	-	539
Repairs & renewals - Building & Equipment	39,081	71,795
Equipment, Furniture & supplies	576	3,910
Organ Repairs	1,724	734
Piano tuning	70	-
Salaries & honoraria	47,322	43,276
Care expenses	-	142
Reading room expenses and literature	6,522	3,994
COP - Pro Rata	589	620
Clerk and Treasurer Consumables	2,704	2,787
Telephone & Internet	1,354	1,376
Advertising & promotion	924	1,035
Lecture and community expenses	7,404	3,258
Gardening expenses	906	1,247
Bank charges	112	70
Board expenses	129	
Legal and Professional fees	496	2,873
Accountancy and Book keeping fees	3,440	4,880
Donations	14,000	6,000
	<u>150,802</u>	<u>173,789</u>
Surplus of Income / (Expenditure) for the year	<u>92,142</u>	<u>76,192</u>
Fund balance brought forward 1.1.16	825,301	749,109
Fund Balance Carried forward 31.12.16	<u>917,443</u>	<u>825,301</u>

SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2016

	2016 £	2015 £
Current Assets		
Sundry debtors	-	108
Cash at bank	899,675	810,311
Cash Reserve Fund	80,834	80,452
	<u>980,509</u>	<u>890,871</u>
Current Liabilities		
Other Creditors and Accruals	3,822	6,377
Deferred Income	58,963	58,963
Social Security and other taxes	281	229
	<u>63,066</u>	<u>65,569</u>
Net Current Assets	917,443	
	<u>917,443</u>	<u>825,301</u>
Represented by:		
Accumulated Funds	<u>917,443</u>	<u>825,301</u>

The financial statements were approved by the Board and signed on their behalf by:

 Andre Francoise

Dated: 23. / 7 / 17

SECOND CHURCH OF CHRIST, SCIENTIST, LONDON

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2016

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

The trust constitutes a public benefit entity as defined by FRS 102.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- a the charity becomes entitled to the resources
- b the trustees are virtually certain they will receive the resources
- c the monetary value can be measured with sufficient reliability

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Investment income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.