

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ending 31st December 2016

Registered Charity Number: 1129487



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1 INTRODUCTION

The aim of the report is to review the life of the parish during 2016, as well as relating the financial statements to the work and vision of St Matthew's, Triangle and All Saints Churches.

2 AIM AND PURPOSE

St Matthew's, Triangle and All Saints Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Nick Atkins, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (PCC Measure 1956). The PCC is also responsible for the maintenance of the buildings of St Matthew's Church, The Fletcher Centre, All Saints Church and church hall, the Living Water premises, and the Triangle Community Centre.

3 OBJECTIVES AND ACTIVITIES

By way of introduction the Five Marks of Mission are an important statement on mission which expresses the Anglican Communion's common commitment to, and understanding of, God's holistic/integral mission. They are:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth

Our Parish Vision Statement is:

'We are churches of all ages drawn from different nationalities and we worship and seek to minister in three very distinct areas with their different needs. As congregations we are united in proclaiming the importance of knowing Jesus Christ as our personal Lord and Saviour. We desire to deepen our faith and encourage each other in our walk of whole-life discipleship and are determined to grow to know and trust Jesus more, and to serve him together on our 'frontlines' (the places where we spend the majority of our time during the week). We do all this for Jesus' glory in this part of Ipswich working where possible with fellow believers from different Christian denominations.'

The individual church mission statements are:

St Matthew's To be a community of worship, growing our faith in Christ, building loving relationships with one another and reaching out with God's love.

Triangle Serving Christ in the heart of the community.

All Saints To know Jesus, to be like Jesus and to make him known.

Living Water Serving the community with the heart of Christ.

4 THE RECTOR'S ANNUAL REVIEW OF 2016

The diocesan vision, 'Growing in God', asks each church to seek ways to address God's mission in their community in some ways linked to the headings: **Growing in Influence; Growing Younger; Growing in Number and Growing in Depth**. Each one of our three churches was asked to choose three ideas connected to these headings. During this year they have worked with their chosen areas linked to the diocesan initiative. It is hoped that these ideas will create further opportunities to share the love of Jesus with our local communities around the three churches. The churches will continually endeavour to shine his light into the needy areas of our parish in west Ipswich. We will try to do this working alongside members of other local Christian churches.

The positivity within the churches continues which gives hope for 2017 and the future. There is an awareness that all we do is dependent upon God's mercy, grace and the enabling of his Holy Spirit with prayer constantly underpinning everything that is undertaken in His name. We have also been very aware this year of the need of the diocese to balance its books by 2018. We have done our utmost to give as much as we can, in fact we have given the most ever by our parish, but we are still short of what's required from us as a parish. 2017 will again see a serious look at our income and expenditure and our response to God's amazing mercy and grace.

As we look to this coming year we have Bishop Mike coming to help us in a mission weekend from 28-30 April to encourage us all in our living and speaking for Jesus. I quoted last year the following words which are so relevant again. "It is not the Church of God that has a mission in the world; but the God of mission who has a church in the world." That's each one of us. We all have our part to play – you have your part to play. How exciting is that?! If Jesus is your Lord you have a story to tell that is unique to you. After all, people are interested in people – just look at the numbers who watch or listen to TV and radio soaps. Nothing changes does it? You are unique as you follow Jesus. What an incentive for each of us to share our story and who knows what will come from that?

4.1 Review of progress and achievements in 2016

St Matthew's - To be a community of worship, growing our faith in Christ, building loving relationships with one another and reaching out with God's love.

- From the autumn, sermons and home group material were based around 'Prayer', helping us as a church and individuals to pray for 'everyone', 'together', with 'confidence', with 'thanks' and praying for 'our nations'. We are looking forward to studying 'Whole Life for Christ' in 2017, Jesus really is interested in every aspect of our lives. It's threaded right through the Bible. The deeper we dig into God's word the more we're affirmed in our calling to be disciples of Jesus in every area of our lives. The Whole of life course helps us explore the calling to whole-life discipleship more deeply.
- **Messy Church** has flourished during 2016 and into this year. As it went from being a school time only activity, to a community/family activity, 2016 saw us do: Messy Harvest, a Messy Light party on the 31st October; and we rounded up the year with a family Christmas Eve service, with messy activities. Looking into 2017 we have planned: January- Messy Epiphany, March- Messy Lent and April- Messy Easter (Good Friday service). We have also managed to secure a small grant for supplies specifically for Messy Church use. All the volunteers who help run these are very much appreciated.

- **Morph Community** have continued to meet together regularly for worship, meditation and discussion. Morph has led mindfulness meditation evenings fortnightly in St. Matthew's encouraging people to learn to meditate and develop a rhythm of prayer and meditation in their daily lives. In January 2017 it was decided that it was the right time for Morph Community to come to an end with members moving on to different things. A celebration of the 16 years of Morph Community was planned for February.
- In September we appointed Harry Morgan as our **Youth worker**. Harry Morgan says "Working with the young people at St Matthew's is such a privilege. They're a group of talented and intelligent people with some fantastic gifts." We are having some excellent discussions where individuals are sharing their views and experiences. We enjoy a variety of group activities, and having use of the refurbished church space has really helped us vary the activities and the opportunity to run about and enjoy the house of God. We've also had some serious talks about how to make space to pray, the different names of Jesus, to daily discussions about school and the challenges coming up in the week. It's been amazing to see how they care for one another and see many of them work as volunteers at Messy Church and become role models for the lower years. We look forward this term to talking about living a Whole Life for Christ and what that looks like and build on some of their unique gifts to share in the all age service.
- **Sunday School** continues to run with a healthy number of children across four classes. The two youngest have been merged though, as there are only three children in the pre-school group. We continue to be grateful to God for the use of the School premises, and for the generous dedication of a brilliant group of teachers and helpers. The Scripture Union Light Live resources are excellent; please consider supporting them in your giving. The Junior Band also flourishes, leading collective worship once a month. My grateful thanks to all who continue to support, work with, pray for and safeguard the Sunday School children. May God be with us in the year ahead.
- Last summer saw many of our regular **Little Treasures** move onto school, so when the group re-started in September, we were unsure as to whether we would be busy. We actually welcomed back our growing toddlers as well as many new faces to the group. We now have a large number of babies and young toddlers. We enjoyed a very busy Christmas Party and despite the cold weather, we have had a busy start to the New Year. After trialling messy rice play, we will be purchasing some messy play equipment this year to make this a permanent fixture as the children (big and small) absolutely love this.
- During 2016 we did litter picking around the surrounding area of the church-this was very well received by the local community.
- As with previous years the **MASA** Committee continues to prayerfully decide, with the DCC's approval, where the tithe of our giving is to be allocated. In 2016 MASA allocated grants of a total of £13,200 to EACH, Diocese of Kagera, CMS, Perspectives, CYM and Inspire. For the 2017-19 period we will continue to support the same home and overseas charities. The quarterly MASA praise and prayer meetings, and church services, have seen visitors attend from these charities.
- **Daundy** continues to seek ways and means of using its resources. Emma Stollery has taken over as treasurer. We give thanks to Tony Gooding who held this role for 9+ years.
- On 18th September '**The Fletcher Centre**' celebrated its 30th Birthday, with an Open Day, informing what we do and who we are. Refreshments were provided to over 100 visitors. During the year due to change in tenants and repair work, we experienced a 25% vacancy rate. However at the end of

the year all four rooms were occupied. The voluntary charity organisations, Inspire, Perspectives, Marriage Care and Parkinsons continue to make good use of the rooms. We received a generous legacy to meet expenditure incurred by the Fletcher Centre on significant refurbishment or development of facilities for the benefit of Church members and the local community. Julie Murphy has taken over the role of gardener as from September. We wish to thank Tony Gooding for his past work in this role.

- The 'Suffolk Refugees Support' group have been using our church on a weekly basis- benefiting from last year's refurbishment and also as a thank you to funds we raised in support of their charity. Pray that in 2017 planning improvements to other parts of the church-kitchen and vestry areas etc. will come to fruition. The 'gents' toilets have been re-designed and refurbished.

4.2 Triangle – 'serving Christ in the heart of the community'.

- Triangle Church meets at the Triangle Community centre on a weekly basis.
- We have had a difficult year with fluctuating numbers and erratic attendance.
- We also support Rainbows, Brownies and Guides who meet weekly and also attend regular flag parades and special services such as Remembrance Day.
- This year we paused home groups and launched "Table Talk" this enabled us to get in to the habit of talking to each other in a relaxed environment which has then transferred over in to other parts of Church Life.

4.3 Living Water – 'Serving the community with the heart of Christ'

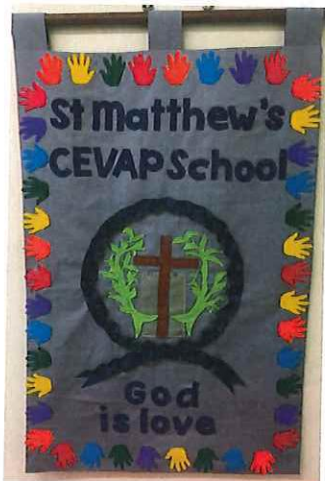
- We still have a need for more volunteers and also all non-electrical donations are greatly received.
- Our 2 managers, Mandy and Caroline, continue to do an amazing job offering pastoral support for lots of customers and volunteers alongside their job of the day to day running of the shop.
- Please continue to pray for this important outreach at this end of our parish.
- As a lot of the ministry that happens at Living Water happens over a cuppa and a slice of cake we greatly appreciate any homemade cakes that people could make for sale in the coffee shop, these can be frozen and used at a later date, so if you prefer batch baking that's appreciated.

4.4 All Saints – 'To know Jesus, to be like Jesus and to make him known'.

- We aim as a church to go deeper with God, from wherever people are at the moment. Over the year this has been reflected in more people joining a home group, children's ministry, and others coming to faith. 2016 was not a year for larger-scale events but a time of building up the body; especially in the light of a number of people having moved away, reducing our congregation across all age groups. Together with Triangle we made the decision that we would no longer go to Sizewell in the autumn.
- We have continued to work alongside Holly Lodge Baptist Church and Bramford Road Methodist Church. Holly Lodge is now working with us in Sherrington Road care home and local schools. Recently St Thomas' church have also joined in our ecumenical group.

- As a congregation we have seen significant changes during the year. Our nine o'clock congregation has become smaller due to illness; some come less frequently and others are not able to make it at all. We have seen new additions to our 10.30am congregation, and certainly to our Sunday School; on a typical Sunday morning, one third of our congregation will be under 18. This is a real blessing and also a challenge! Julie Sennitt, who had been heading up the Sunday School, took on the role of Treasurer at the ACM, so Ary Morrison is now heading the team for Children's Ministry.
- The youth group has also changed significantly. **Loved and Chosen** came to a natural end with most of its members moving on to university or employment, and has been replaced by two groups; **Ignite** for the 11-14 year-olds and **Unite** for the older ones.
- We have been pleased to host some events for the wider church this year. With the re-launch of Ipswich in prayer there was a prayer breakfast in the church in September, and we look forward to similar events in the future, including a women's prayer meeting in March 2017. Earlier in the year we hosted a dance workshop in June. We hope to see this used more widely in the church as one of our members is involved in this ministry.
- A group of 13 people went to New Wine in the summer. It was a great blessing, even for those of us whose tents leaked, and we will be doing this again in the future. We have the talks on a memory stick and are making them available to those who are interested for a small donation to go towards next year's trip!
- In September we went to Felixstowe as two of our congregation, Hellen and her daughter Charlotte, were baptised. A lovely celebration! Later in the month we celebrated harvest with a lovely service and a barbecue, to which the Rainbows, Guides and Brownies were invited, and as always they added their own special contribution to the service. The food went to FIND.
- At the end of October we celebrated God's light in the darkness, first of all with a service of Light on the Sunday evening, and on the Monday we greeted passers-by with goody bags and Christian activity books, and welcomed some of them in for hot chocolate, offering prayer as well.
- In July we enjoyed having a visit from our mission partners Veronica and Guru, who are based in India. In the autumn Roger and Isha Hulford came to celebrate with their partner churches the 25th anniversary of their work with street children in Bolivia, and some of us were able to join them in Capel for that celebration. It is good to have Michael Green working in our parish with people from the Middle East – a definite need in our area of town!
- Prayer remains central to all we do as a church. It is a joy to see the Friday prayer meetings grow gradually, and people growing in confidence in prayer and hearing from God, especially in the prayer ministry team who are training at present. As a church it continues to be our desire to hear from God about what he is calling us to do, in all spheres of church life.
- **The hall** was very fully used throughout the year. The floor has now been professionally redone, which makes a big difference, although there is still a lot of work to do in the hall. The preschool continued to be in there all year, but just before Christmas the decision was taken to close. It looks probable that another group will be starting in the hall at Easter 2017. In the evenings there are several regular bookings; the Brownies and Rainbows are still there, and once a week there is a dog training class. Sinai church (a Romanian group) use the hall on Friday and Sunday evenings, and Emmanuel church (also Romanian) on Thursday evenings.
- After a long delay the ramp for disabled access into the church was replaced, which has made a big difference to a number of people.

4.5 St Matthew's CEVAP School Headteacher's Report for 2016



- Our school is a diverse and multicultural church school (418 on roll) where Christian values underpin everything we do.
 - We have a new school banner, based on a pupil's design.
 - The banner was taken to the Church Schools' Service at the Cathedral in Bury St Edmund's. Children from our school led the prayers and carried the new school banner, in the banner procession, at the opening and closing of the service.
 - As a Church school there are things that we do which are clear indicators of our commitment to our Christian ethos.
 - All Y6 and staff leavers were presented with a Bible and Cross at the leavers' service, in the Summer Term. Rock Solid and SALT (Christian clubs) continue to take place and are enjoyed by the children.
- We have a Church School Council which meets fortnightly.
 - Staff Communion takes place at the start of each term and the Staff Prayer group meets regularly.
 - Visitors to our school frequently comment on the Christian ethos.
 - "Pupils' spiritual, moral, social and cultural development is the glue that bonds this diverse and harmonious community together," Ofsted.
 - Thank you for your prayers for St Matthew's CEVAP school.
 - For more information about our school, please see our school website www.stmatthewsprimary.co.uk

Our School Prayer:

We thank you God for our school
Bless us as we learn and grow together
Help us to be caring and loving like Jesus,
Who gives us love, hope and life.

4.6 Electoral Roll Figures / Usual Sunday Attendance

	Regular Sunday Attendees 2016:	Regular Sunday Attendees 2015:
St Matthew's:	127 adults 19 children 15 youth (6.30 pm 14 adults)	135 adults 44 children (6.30 pm 10 adults)
Triangle:	19 adults 8 children	20 adults 9 children
All Saints:	30 adults 15 children (9.00am 8 Adults; 6.30pm 18 Adults)	40 adults 8 children (9.00am 8 Adults; 6.30pm 10 Adults)
	Electoral Roll 2016	Electoral Roll 2015
St Matthew's:	Non-residents: 143 Residents: 53 Total: 196	Non-residents: 149 Residents: 50 Total: 199
Triangle:	Non-residents: 10 Residents: 14 Total: 24	Non-residents: 10 Residents: 16 Total: 26
All Saints:	Non-residents: 25 Residents: 21 Total: 46	Non-residents: 25 Residents: 25 Total: 50
Total for the parish:	266	275

5 FINANCIAL REVIEW

The PCC posted a deficit this year in unrestricted funds of -£21,605 before transfers, of which the large proportion is made up of the £17,000 designated funds which were used towards paying the parish share.

This year the PCC have been very aware of the objective of the Diocese for a balanced budget by 2018 and at the start of the year the PCC had a stretch target of £124,693. We managed to pay £111,157 of this target which is the most we have ever paid, up from £95,000 last year. This was only possible by using £7,000 funds designated last year for phase 2 of the St Matthew's church floor which is no longer required by the Diocese, and £10,000 designated for phase 2 toilet refurbishment at All Saints which, due to lack of funds has been put on hold. We look forward to working with the Diocese on a agreeing a sustainable plan and parish share target for 2017 and 2018.

General fund income (excluding designated amounts) was down from £228,619 in 2015 to £182,810 this year. Our principal source of income from giving was very slightly down but the main difference was the loss of hall hire fees and the fact that last year the £30,000 grant for the refurbishment of the All Saints hall toilets for the pre-school had gone through the General Fund.

Individual churches did receive legacies during the year to be used by the individual churches, totalling £116,214 and these are held in church specific restricted funds.

Overall, General fund expenditure was down from £210,822 in 2015 to £191,600 however, taking out exceptional items;

- from 2015 figures the £30,000 expenditure on the All Saints toilet refurbishment which was covered by a grant;
- from 2016 figures the increase in parish share payments of £16,157
- an incorrectly overstated creditor posted against the All Saints mission giving of £4,400 in 2015; leaves a small increase in expenditure of £3,421.

5.1 Reserves

It is PCC policy to maintain a balance on unrestricted funds (if possible) which equates to at least two months general running costs, together with sufficient balances on restricted funds to enable premises to be maintained in a satisfactory condition and to enable parish activities and initiatives to continue as planned for at least the next six months.

The closing balance on unrestricted and designated funds at the year end excluding amounts represented by fixed assets was £41,605 which amounted to approximately 2.6 months of general fund expenditure based on 2016 (excluding designated amounts).

The level of actual unrestricted reserves held at the year end is therefore considered to be adequate but not excessive in the light of increased future running costs.

Restricted funds excluding fixed assets total £158,354.

5.2 Investments

The policy of the PCC is to maximise interest by investing any surplus funds in short term cash deposits, whilst ensuring that funds are readily available when needed to meet the PCC's monthly operating expenses.

5.3 Risks and Uncertainties

Major risks to which the PCC is exposed have been reviewed and systems or procedures designed to manage those risks have been established. This is the responsibility of the PCC.

6 REFERENCE AND ADMINISTRATION DETAILS

6.1 Parish Name and Location

Parish of St Matthew, Triangle and All Saints,

- St Matthew's Church, Portman Road, Ipswich IP1 2EX
- Triangle Church, Community Centre, Dickens Road, Ipswich, IP2 0JW
- All Saints Church, Chevallier Street, Ipswich, IP1 2PG

6.2 Charitable Status and related trusts and organisations

- The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Triangle and All Saints: Registered Charity No. 1129487
- Triangle Living Water Limited is a wholly owned subsidiary company and became a registered charity on 21 January 2010.
- Fletcher Centre: A hostel and meeting centre operated under the auspices of St Matthew, Triangle and all Saints PCC.

6.3 PCC Members and Officers

<u>Rev Nick Atkins</u>		<u>Ex-officio</u>	<u>St. Matthew / Triangle / All Saints</u>
<u>Rev Daniel Morrison</u>		<u>Ex-officio</u>	<u>St. Matthew / Triangle / All Saints</u>
<u>Rev Ruth Best</u>		<u>Ex-officio</u>	<u>St. Matthew / Triangle / All Saints</u>
<u>Rev Toby Tate</u>	<u>Until 30.04.16</u>	<u>Ex-officio</u>	<u>St. Matthew / Triangle / All Saints</u>
<u>Lawrence Carey</u>		<u>Ex-officio (Congregational Leader)</u>	<u>Triangle</u>
<u>Jane Cornish</u>		<u>Ex-officio (Congregational Leader)</u>	<u>All Saints</u>
<u>Vera Evripidou</u>		<u>Parish Warden</u>	<u>St. Matthew's</u>
<u>John Woodall</u>		<u>Parish Warden</u>	<u>St. Matthew's</u>
<u>Keith Chamberlain</u>	<u>From 24.04.16</u>	<u>Parish Warden</u>	<u>All Saints</u>
<u>Gareth Roberts</u>		<u>Parish Treasurer (co-opted)</u>	<u>St. Matthew / Triangle / All Saints</u>
<u>Joy Woodall</u>		<u>PCC Secretary / Deanery Synod</u>	<u>St. Matthew's</u>
<u>Philippa Kerr</u>		<u>Parish Safeguarding Officer (co-opted)</u>	<u>St. Matthew's</u>
<u>Jackie Pickering</u>	<u>From 24.04.16</u>		<u>St. Matthew's</u>
<u>Richie Head</u>	<u>From 24.04.16</u>		<u>St. Matthew's</u>
<u>Norman Deacon</u>	<u>From 24.04.16</u>		<u>St. Matthew's</u>
<u>Jennifer Barnes</u>	<u>From 24.04.16</u>		<u>Triangle</u>
<u>Karen Nelson</u>			<u>Triangle</u>
<u>Caroline Relton</u>			<u>Triangle</u>
<u>Megan Tracy</u>	<u>From 24.04.16</u>		<u>All Saints</u>
<u>Peter Bonsall</u>	<u>Until 24.04.16</u>		<u>St. Matthew's</u>
<u>Anna Jaye</u>	<u>Until 24.04.16</u>		<u>St. Matthew's</u>
<u>Heather Gooding</u>	<u>Until 24.04.16</u>		<u>St. Matthew's</u>
<u>Mike Leach</u>	<u>Until 24.04.16</u>		<u>All Saints</u>
<u>Mark Cornish</u>		<u>Parish Warden until 24.04.2016</u>	<u>All Saints</u>
		<u>Deanery Synod</u>	
<u>Andrew Revitt</u>		<u>Deanery Synod</u>	<u>St. Matthew's</u>
<u>Jeff Scrivener</u>		<u>Deanery Synod</u>	<u>All Saints</u>

Note that all Parish Wardens and Deanery Synod Members are automatically full PCC members. Other (ordinary) PCC members serve for a term of one year unless re-elected. Deanery Synod members are usually appointed for a term of three years, unless replaced mid term.

6.4 Bankers, Legal advisors & Independent Examiners

Bankers:

- Barclays Bank, Princes St, Ipswich
- Lloyd s TSB Bank plc, Cornhill North, Ipswich Branch, PO Box 1000, BX1 1LT
- Royal Bank of Scotland, Princes St, Ipswich
- Santander UK Plc, Bridle Road, Bootle, Merseyside, L30 4GB
- Charities Aid Foundation (CAF) 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Legal advisors:

- Birketts Solicitors, 24/26 Museum Street, Ipswich

Independent examiner:

- Helen Rumsey of Ensors Accountants LLP, Cardinal House, 46 St Nicholas Street, Ipswich, IP1 1TT.

7 STRUCTURE GOVERNANCE AND MANAGEMENT

Statement of PCC's aim: We aim 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Measure 1956).

- The electoral roll will be divided into three lists, one for St Matthew, one for Triangle and one for All Saints. No member may be on more than one list.
- The Parochial Church Council shall consist of
 - The ex-officio members as provided for in the Church Representative Rules 1985, rule 12, which are the clergy, parish wardens, and deanery synod members. The number of deanery synod members is dependent on the number on the electoral roll. Parish wardens can stand from the three churches. Only four can be elected, and voting will be in combined houses, although the intention will be that there is a churchwarden at each church. Normally churchwardens will stand down after 5 years of service. Deputies will be appointed to each church. The two congregational leaders from All Saints and Triangle are also to be ex officio members of the PCC.
 - Up to 17 members of the laity to be elected at the annual church meeting as follows:
 - 5-7 members from St Matthew's; 3-5 members from Triangle and All Saints. Voting will be in houses for lay members of PCC – 3 per church
 - A secretary shall be appointed by the Council at its first meeting after the Annual Church Meeting (ACM).
 - A secretary not elected from the members may be co-opted so that he/she can be appointed PCC Secretary with voting rights.
 - A treasurer shall be appointed by the Council at its first meeting after the ACM. A person not on the PCC may be co-opted so that he/she can be appointed PCC Treasurer with voting rights.
- Co-options: The Council can co-opt up to 2 members, for specific purposes in the work of the council.
- Forfeiture of a seat on the council: Any member of the council failing without good cause, to attend three consecutive meetings of the council will forfeit their seat, which will then be filled at the next ACM.

- e. Committees: At its first meeting after the ACM, the council shall appoint the following committees:
- Standing Committee: Churchwardens, Treasurers, Secretary and at least two other members of the council. Deputy Wardens, as appointed, may attend. A minimum of five must meet to make any decisions.
 - Other committees or working parties, as required, considering specific matters for each church. These may be appointed at any time.
- f. General: The PCC shall meet at least 4 times a year. These guidelines will be effective from the 2007 ACM.

8 PUBLIC BENEFIT

The members of the PCC have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

9 RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Law applicable to Parochial Church Councils in England requires the members to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year, and of its position at the end of the year.

In preparing financial statements giving a true and fair view, the members should follow best practice, and:

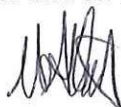
- select suitable accounting policies, and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Council, and which enable them to ascertain the financial position of the Council, and which enable them to ensure the financial statements comply with applicable regulations.

The members are also responsible for safeguarding the assets of the Council, and hence taking reasonable steps for the prevention of fraud and other irregularities.

10 TRUSTEE DECLARATION

Signed for and on behalf of the Parochial Church Council on 6th April 2017



Revd. Nick Atkins

Date: 24.4.2017

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2016

11. STATEMENT OF FINANCIAL ACTIVITIES

Parish of St Matthew Triangle and All Saints PCC
Statement of Financial Activities
For the period from 01 January 2016 to 31 December 2016

Notes	Unrestricted £	Designated £	Restricted £	Endowment £	Total £	Prior year £
Income and endowments from: note 13.2						
Donations and legacies	162,623	105	149,203	—	311,931	227,075
Income from charitable activities	14,611	925	26,714	—	42,250	60,601
Other trading activities	620	—	—	—	620	241
Investments	21	—	53	—	74	73
Other income	4,935	—	—	—	4,935	5,638
Total income	182,810	1,030	175,970	—	359,810	293,628
Expenditure on: note 13.3						
Raising funds	121	—	223	—	344	—
Expenditure on charitable activities	191,479	13,845	77,311	—	282,635	304,726
Total expenditure	191,600	13,845	77,534	—	282,979	304,726
Net income / (expenditure) before transfers	(8,790)	(12,815)	98,436	—	76,831	(11,098)
Transfers						
Gross transfers between funds - in	17,736	12,333	3,979	—	34,048	20,075
Gross transfers between funds - out	(2,085)	(18,505)	(13,458)	—	(34,048)	(20,075)
Other recognised gains / losses						
Gains / losses on investment assets	—	—	84	41	125	15
Net movement in funds	6,861	(18,987)	89,041	41	76,956	(11,083)
Reconciliation of funds						
Total funds brought forward	32,869	86,756	133,293	365	253,283	264,366
Total funds carried forward	39,730	67,769	222,334	406	330,239	253,283

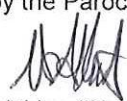
PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2016

12. PCC BALANCE SHEET

Balance sheet (Separate funds)
As at: 31 December 2016

	Notes	General	Designated	Restricted	Endowment	At 31/12/2016	At 31/12/2015
		£	£	£	£	£	£
Fixed assets	Note 13.6						
Tangible assets		—	65,893	63,138	—	129,031	136,878
Investments	Note 13.13	1	—	842	406	1,249	1,124
Fixed assets		1	65,893	63,980	406	130,280	138,002
Current assets							
Debtors	Note 13.7	23,285	—	9,781	—	33,066	38,343
Cash at bank and in hand		25,763	2,632	150,843	—	179,238	104,683
Current assets		49,048	2,632	160,624	—	212,304	143,026
Liabilities	Note 13.8						
Creditors: Amounts falling due in one year		9,319	756	2,270	—	12,345	27,745
Net current assets less current liabilities		39,729	1,876	158,354	—	199,959	115,281
Total assets less current liabilities		39,730	67,769	222,334	406	330,239	253,283
Total net assets less liabilities		39,730	67,769	222,334	406	330,239	253,283
Represented by							
Unrestricted - General fund	Note 13.9	39,730	—	—	—	39,730	32,869
Designated	Note 13.9	—	67,769	—	—	67,769	86,756
Restricted	Note 13.10	—	—	222,334	—	222,334	133,293
Endowment	Note 13.11	—	—	—	406	406	365
Funds of the church		39,730	67,769	222,334	406	330,239	253,283

Approved by the Parochial Church Council on 6th April 2017


Revd. Nick Atkins (Chairman)


Gareth Roberts (Treasurer)

13. NOTES TO THE FINANCIAL STATEMENTS

13.1 Accounting Policies

1. Basis of Preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), updated on 2 February 2016(Charities SORP (FRS102)), the Financial Reporting standard applicable in the UK and the Republic of Ireland (FRS102).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, updated on 2 February 2016, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees have evaluated the circumstances in which the PCC operates and have concluded that there are no material uncertainties that cast doubt on the charity's ability to continue as a going concern.

2. Reconciliation with Previously Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, updated on 2 February 2016, the restatement of comparative items was required. No restatement of opening balances was required at the date of transition.

3. Financial Statements

The financial statements for the PCC include all amounts relating to St Matthew's Church, Triangle Church, All Saints Church, The Fletcher Centre and Triangle Community Centre, aggregated on a line by line basis. Material internal transactions have been eliminated on aggregation, except where these represent transfers between unrestricted and restricted funds.

The PCC has one wholly owned subsidiary company, Triangle Living Water Limited. Consolidated financial statements have not been prepared since the results of the subsidiary company are not considered material to the PCC as a whole. Details of the subsidiary company's results for the year and the position at the year end are given in the notes to the financial statements.

4. Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include any funds designated for a particular purpose by the PCC.

Restricted funds are created when grants or donations are received for a particular purpose (either as imposed by the donor or arising as a result of special appeals by the PCC) where the use of those funds are restricted to that purpose.

Restricted capital funds are known as endowment funds. These can be permanent endowments, where the PCC has no power to convert the capital into income, or expendable endowments, where both capital and income can be used but only for specific purposes.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

5. Income

Planned giving, collections and donations are recognised in the financial statements when received. Tax refunds thereon are recognised when the income to which they relate is received.

Grants due to the PCC are accounted for when the PCC is legally entitled to the amounts due. This normally arises when a formal offer has been received, except where terms or conditions have still to be met. Legacies and bequests are recognised when the PCC has been notified of its legal entitlement, the receipt of the funds is probable and the amount can be measured reliably.

Rental income from the letting of church premises is accounted for on an accruals basis. Fees due to the PCC for weddings, funerals and similar services are accounted for on an event by event basis, when due. Dividends and interest are accounted for when receivable and the amount can be measured reliably by the PCC. Other income is recognised when received by the PCC.

6. Expenditure

Grants and donations payable by the PCC are accounted for when paid over, or when awarded and agreed, if that award or agreement creates a binding or constructive obligation on the PCC, the payment is probable and the amount due can be measured reliably.

The diocesan parish share is accounted for when due. Should subsequent payments be made by the PCC after the end of the year, identified by both the diocese and the PCC as relating to the current year, a provision for an operational (but not a legal) liability will be included in the financial statements. Other expenditure is recognised when incurred, on an accruals basis, and is accounted for gross.

7. Fixed Assets

Consecrated and benefice property is not included in the financial statements in accordance with Section 10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. No value has been placed on inalienable property acquired in past years, as there is insufficient cost information readily available, however these are listed in the PCC's Inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and on movable church furnishings is written off as incurred, unless in the case of inalienable property the individual acquisition cost is more than £1,000, in which case the policy is to capitalise such items, and to depreciate them over their currently anticipated useful lives (initially 20 years) on a straight line basis.

Other land and buildings, held by the PCC for its own purposes, are stated at cost. All maintenance costs are written off as incurred. No depreciation is provided on freehold properties since it is the PCC's policy to maintain these assets in a continual state of sound repair, and accordingly the PCC considers that any depreciation charge would be insignificant. The PCC have reviewed the estimated residual values of freehold properties, and have concluded that these are not materially different from book values.

Functional equipment purchased for use within the church premises or elsewhere by the PCC is capitalised and depreciated on a straight line basis over 3 to 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

The PCC's investment in its subsidiary company is included at cost. Other investments held by the PCC are valued at market value at the year end. Realised gains or losses are recognized when investments are sold. Unrealised gains and losses are accounted for on revaluation of the relevant investments at the year end.

8. Current Assets and Liabilities

Amounts owing to the PCC at the balance sheet date in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Provision has been made for all known material liabilities, including best estimates where necessary, due by the PCC at the balance sheet date.

9. Operating Leases

The rentals payable under operating lease are charged on a straight line basis over the lease term.

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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13.2. Income and Endowments

Analysis of income
Selected period: 01 January 2016 to 31 December 2016

Notes	Unrestricted £	Designated £	Restricted £	Endowment £	Total This year £	Total Last year £
Income and endowments						
<i>Donations and legacies</i>						
0101 - Gift Aid - Bank	83,942	—	2,785	—	86,727	95,084
0110 - Gift Aid - Envelopes	14,943	—	204	—	15,147	14,227
0120 - Give as you earn	5,170	—	—	—	5,170	6,155
0201 - Other planned giving	12,998	—	130	—	13,128	13,715
0301 - Loose plate collections	9,197	—	946	—	10,143	9,848
0401 - Regular gift days	—	—	150	—	150	108
0402 - Gift Day	—	—	—	—	—	500
0550 - Donations appeals etc	3,081	105	15,475	—	18,661	19,295
0601 - Tax recoverable on Gift Aid	30,843	—	2,944	—	33,787	30,432
0701 - Legacies	—	—	116,214	—	116,214	—
08A1 - Grants	2,449	—	8,657	—	11,106	37,475
0901 - Other funds generated	—	—	1,698	—	1,698	236
<i>Donations and legacies Totals</i>	162,623	105	149,203	—	311,931	227,075
<i>Income from charitable activities</i>						
0910 - Car Boot Sales	—	—	1,038	—	1,038	1,368
1101 - Fees for weddings and funerals	3,101	—	—	—	3,101	2,528
1210 - Bookstall sales to promote	125	—	—	—	125	111
1230 - Church hall lettings - objectives	10,552	—	17,173	—	27,725	47,662
1245 - Hostel Rents	—	—	6,255	—	6,255	5,667
1270 - Church Weekend	—	—	1,165	—	1,165	50
1280 - Lunch Club	677	—	—	—	677	330
1290 - Sunday School	150	—	178	—	328	72
1291 - Other income	6	—	905	—	911	420
1292 - Parent Toddler Group	—	925	—	—	925	2,393
<i>Income from charitable activities Totals</i>	14,611	925	26,714	—	42,250	60,601
<i>Other trading activities</i>						
0910 - Fund raising events	—	—	—	—	—	241
1240 - Church hall lettings - fund raising	620	—	—	—	620	—
<i>Other trading activities Totals</i>	620	—	—	—	620	241
<i>Investments</i>						
1001 - Dividends	8	—	7	—	15	37
1020 - Bank and building society	13	—	46	—	59	36
<i>Investments Totals</i>	21	—	53	—	74	73
<i>Other income</i>						
1261 - Photocopy Fees	853	—	—	—	853	1,008
1310 - Insurance claims	1,382	—	—	—	1,382	—
1320 - Surplus - sales of fixed assets	—	—	—	—	—	1,930
1330 - Triangle Living Water (rent of premises)	2,700	—	—	—	2,700	2,700
<i>Other income Totals</i>	4,935	—	—	—	4,935	5,638
Income and endowments	182,810	1,030	175,970	—	359,810	293,628

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2016

13.3 Expenditure

Analysis of expenditure
Selected period: 01 January 2016 to 31 December 2016

Notes	Unrestricted £	Designated £	Restricted £	Endowment £	Total This year £	Last year £
Expenditure						
Raising funds						
1730 - Costs of fetes & other events	121	—	88	—	209	—
1740 - Investment management costs	—	—	135	—	135	—
Raising funds Totals	121	—	223	—	344	—
Expenditure on charitable activities						
1801 - Giving to missionary societies	500	—	300	—	800	—
1830 - Giving - overseas mission	2,060	—	695	—	2,755	21,873
1850 - Home Mission	10,274	280	100	—	10,654	5,317
1870 - Secular charities	500	—	3,433	—	3,933	61
1910 - Ministry parish share etc	111,157	—	—	—	111,157	95,000
2002 - Youth work and Sunday school	409	—	472	—	881	645
2051 - Salaries	16,814	—	5,262	—	22,076	25,188
2101 - Working expenses of incumbent	5,598	—	174	—	5,772	4,839
2201 - Parish training and mission	97	—	2,506	—	2,603	—
2301 - Insurance	6,048	—	1,144	—	7,192	7,538
2310 - Office phone and broadband	836	—	—	—	836	1,437
2311 - General office costs	1,803	—	50	—	1,853	2,183
2312 - Study resources	340	—	—	—	340	188
2320 - Organ / piano tuning	—	—	560	—	560	311
2330 - Church maintenance	5,473	7,624	7,187	—	20,284	3,698
2335 - Furniture and Equipment	646	—	2,455	—	3,100	324
2340 - Service Costs	1,479	—	—	—	1,479	2,673
2350 - Upkeep of churchyard	3,192	786	13,668	—	17,646	2,173
2380 - Music & Media	1,532	—	—	—	1,532	1,655
2385 - Audiovisual Equipment	—	756	34	—	790	2,166
2390 - Publicity Costs	87	—	—	—	87	—
2440 - Church running costs	7,215	—	—	—	7,215	6,602
2450 - Other costs of church activities	1,327	—	848	—	2,175	4,002
2502 - Lunch Club	631	—	—	—	631	231
2504 - Church weekend	100	—	1,195	—	1,295	—
2505 - Parent Toddler Group	—	911	—	—	911	594
2510 - Bookstall costs	478	—	—	—	478	227
2560 - Hall maintenance	2,407	—	6,884	—	9,291	4,805
2590 - Hall running costs	5,245	—	8,712	—	13,958	19,187
2601 - Independent examination fee	3,599	—	920	—	4,519	3,750
2710 - Church major installation works	—	1,585	5,916	—	7,501	46,052
2730 - Equipment depreciation	—	1,903	5,944	—	7,847	7,936
2801 - Hall major structural works	1,632	—	—	—	1,632	—
2820 - Hall major installation works	—	—	8,852	—	8,852	34,071
Expenditure on charitable	191,479	13,845	77,311	—	282,635	304,726
Expenditure Grand totals	191,600	13,845	77,534	—	282,979	304,726

13.4 Staff Costs

	2016	2015
	£	£
Gross salaries	25,506	29,106
Employer's national insurance	-	-
Pension costs (see below)	-	-
	25,506	29,106

The only member of the PCC receiving remuneration was Jackie Pickering who received £5,481 in wages as part-time parish administrator.

Ordained clergy stipends are paid directly by the Diocese, and are therefore excluded from these financial statements. In addition to many unpaid volunteers, there was an average of 7 part time employees during the year (2015:10). This was equivalent to approximately 3 full time employees (2015: 3).

No contributions were made to a pension scheme on behalf of employees during 2016 (2015: £Nil). The PCC's staging date is 1 January 2017. There was therefore no contractual obligation to make payments to a workplace pension scheme during the year. There were no eligible job holders, and arrangements have been made to offer all entitled workers and non-eligible job holders the option to enrol into a suitable scheme in 2017, using the People's Pension as the provider, however to date no employees have decided to opt in to the scheme.

Accrued holiday pay is not recognised in the financial statements as this is not considered to be a material component of total expenditure.

13.5 Related Party Transactions

Clergy and other ministry expenses of £5,772 (2015: 4,839) may include small immaterial amounts paid to the clergy which relate to their functions as ex officio PCC members.

The only PCC members, persons closely connected to them, or related parties who benefited from payments made by the PCC are noted below:

Norman Deacon (PCC member) is Director of Dizign Ltd which was paid £87 for Architect services for All Saints church ramp.

The following related parties were paid a total of £3,050 in wages:

- Son of Danny Morrison for church cleaning;
- Spouse of Rev. Nick Atkins for part-time parish administrator;
- Spouse of Heather Gooding as Fletcher Centre gardener.

No other payments or expenses were paid to PCC members, persons closely connected to them, or related parties, other than incidental and occasional reimbursements for routine parish costs.

There were no donations from related parties with conditions. The aggregate amount of donations received without conditions from PCC members was £21,661 (2015: £15,876)

13.6 Fixed Assets

	Freehold Land & Buildings	Fixtures Fittings & Equipment	Total
Cost	£	£	£
At 1 January 2016	113,363	68,422	181,785
Additions	-	-	-
As at 31 December 2016	<u>113,363</u>	<u>68,422</u>	<u>181,785</u>
Depreciation			
At 1 January 2016	-	44,907	44,907
Provided for the year	-	7,847	7,847
As at 31 December 2016	<u>-</u>	<u>52,754</u>	<u>52,754</u>
Net Book Value			
As at 31 December 2016	<u>113,363</u>	<u>15,668</u>	<u>129,031</u>
As at 31 December 2015	<u>113,363</u>	<u>23,515</u>	<u>136,878</u>

Included in freehold land and buildings is a property at 2 Crescent Road, Ipswich, with a net book value at 31 December 2016 of £52,363 (2015: £52,363). This property is owned by a declaration of trust between the PCC, the Girls Friendly Society and Townsend Fellowship, and St Edmundsbury and Ipswich Diocesan Board of Finance. The proportion owned by the PCC represents 336/900 th's of the total purchase cost. In the event of the sale of the property, the PCC would receive the sum of 39/90 th's of the net sale proceeds.

13.7 Debtors

Class and nominal code	General £	Designated £	Restricted £	Endowment £	Total £	Last year £
Current assets - Debtors						
6520 : Income Tax Recoverable	20,354	—	2,831	—	23,185	17,305
6530 : Other Debtors	1,527	—	5,743	—	7,270	20,102
6540 : Prepayments and	—	—	—	—	—	381
Z05 : Accounts Receivable	1,404	—	1,207	—	2,611	555
Total	23,285	—	9,781	—	33,066	38,343

13.8 Liabilities

Class and nominal code	General £	Designated £	Restricted £	Endowment £	Total £	Last year £
Liabilities - Creditors: Amounts falling due in one year						
6602 : Accruals and deferred	4,645	—	805	—	5,450	5,038
6603 : Other Creditors	4,244	756	(87)	—	4,913	20,253
6699 : Agency collections	—	—	582	—	582	2,454
Z04 : Accounts Payable	430	—	970	—	1,400	—
Total	9,319	756	2,270	—	12,345	27,745

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13.9 Unrestricted Funds

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted						
General - General fund	32,869	182,810	191,600	15,651	—	39,730
Sub-totals	32,869	182,810	191,600	15,651	—	39,730
Designated						
ASREFURB - All Saints Hall Fund Main	10,000	—	—	(10,000)	—	—
DSCRTNRY - Minsters Discretionary fund	200	100	280	—	—	20
DesBuild - Designated Building fund	18,690	—	9,996	(8,500)	—	194
LT - Little Treasures	1,403	925	910	—	—	1,418
PAAVDES - PA/AV Fund	1,000	—	756	—	—	244
SMEquip - St Matthew's Equipment Fund	3,100	5	1,903	12,328	—	13,530
SMPProperty - St Matthew's Property Fund	52,363	—	—	—	—	52,363
Sub-totals	86,756	1,030	13,845	(6,172)	—	67,769

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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13.10 Restricted Funds

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Restricted						
ASCHILD - AS Child Sponsorship Fund	261	—	222	—	—	39
ASFABRIC - All Saints Fabric Fund	7,657	5,430	5,916	—	84	7,255
ASHALL - All Saints Hall Fund Other	223	—	129	(94)	—	—
ASHALLHTG - All Saints Hall Heating Fund	386	—	766	380	—	—
ASIMPRV - All Saints Improvement Scheme Fund	(397)	—	—	397	—	—
ASNEWWINE - New Wine	—	895	1,195	300	—	—
ASSOUND - All Saints Sound System Fund	3,591	—	1,103	—	—	2,488
ASSUNDAY - All Saints Sunday School Fund	195	150	150	—	—	195
ASYOUTH - All Saints Youth Fund	223	113	34	(300)	—	2
ASYOUTHGRP - All Saints Youth Group Fund	154	—	8	—	—	146
Bells - Bell Fund	—	4,592	1,466	—	—	3,126
CMS - CMS Mission Partner	—	500	—	(500)	—	—
FCFund - Fletcher Centre Fund	8,672	69,277	13,290	(230)	—	64,429
Keyboard - Keyboard Fund	357	—	—	—	—	357
MASA - MASA Fund	—	—	—	—	—	—
Morph - Morph Fund	2,133	—	327	—	—	1,806
Organ - Organ Fund	3,738	—	560	—	—	3,178
PA - PA Fund	270	—	—	—	—	270
Refurb - Church Refurbishment Fund	14,757	6,508	10,533	(10,732)	—	—
SCOLLECT - Special Collections	45	—	—	—	—	45
SMSpecial - St Matthew's Special Collections	(149)	4,636	4,286	—	—	201
SSCollect - Sunday School Collection Fund	(16)	122	300	—	—	(194)
STMATTS - St Matthews Church Projects Fund	—	62,805	13,668	—	—	49,137
TRCHILD - Triangle Childrens Work Fund	—	150	4	—	—	146
TRCOMMWORK - Triangle Community Work	2,175	—	270	—	—	1,905
TRPROPERTY - Triangle Property Fund	61,000	—	—	—	—	61,000
TRSIZEWELL - Triangle Sizewell Fund	—	270	—	—	—	270
TRSPCOLL - Triangle Special Collections	100	—	100	—	—	—
TRTCC - Triangle Community Centre Fund	17,455	9,393	19,200	1,300	—	8,948
Youth - Parish Youth Fund	10,463	11,129	4,007	—	—	17,585
Sub-totals	133,293	175,970	77,534	(9,479)	84	222,334

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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13.11 Endowment Funds

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Endowment						
ASCOOK - Mrs Cook Bequest	365	—	—	—	41	406
Sub-totals	365	—	—	—	41	406

The Cook Bequest Fund is a permanent endowment fund managed by the Diocese on behalf of All Saints Church. It is represented by a holding of 27 shares in the Central Board of Finance Investment Fund. Income arising on the fund is distributed, and is available for the PCC to utilise at its discretion, for the benefit of All Saints Church. It is customarily credited to the fabric fund held by All Saints Church

13.12 Commitments

At the year end the PCC had annual commitments under non-cancellable operating leases as below:

- Land & buildings – annual commitment of £1,140 in respect of rent payable on premises leased by the PCC and used by Triangle Community Centre. The current lease expires within 2 to 5 years.

13.13 Investments

	At 31/12/2016	At 31/12/2015
	£	£
Investments		
At Market value		
CBF Investment Fund		
All Saints Fabric Fund (56 shares)	842	758
All Saints Cook Bequest Fund (27 Shares)	406	365
At Cost	1248	1123
- Shareheld in Triangle Living Water	1	1
	1249	1124

The PCC owns the entire issued share capital (1 ordinary share of £1) of its subsidiary company, Triangle Living Water Limited, a registered charity which operates from premises in Dickens Road, Ipswich, providing services to the local community, and acting as a Christian outreach centre. The most recent published accounts relate to the year ended 31 December 2015 and show income of £20,148 (2014: £19,813) expenditure of £21,160 (2014: £22,823) and closing net assets of £749 (2014: £2,669).

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13.14 SOFA Comparatives 2015

The following schedule provides a breakdown of comparative figures for 2015 for all amounts shown in the Statement of Financial Activities, analysed across fund types.

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds
<i>Income and endowments from:</i>					
Donations and legacies	195,261	—	31,814	—	227,075
Income from charitable activities	29,627	2,393	28,581	—	60,601
Other trading activities	—	—	241	—	241
Investments	23	—	50	—	73
Other income	3,708	—	1,930	—	5,638
Total income	228,619	2,393	62,616	—	293,628
<i>Expenditure on:</i>					
Raising funds	—	—	—	—	—
Expenditure on charitable activities	210,822	2,806	91,098	—	304,726
Total expenditure	210,822	2,806	91,098	—	304,726
Net income / (expenditure) before transfer	17,796	-413	-28,481	—	-11,098
<i>Transfers</i>					
Gross transfers between funds - in	175	17,200	2,700	—	20,075
Gross transfers between funds - out	-19,250	-175	-650	—	-20,075
<i>Other recognised gains / losses</i>					
Gains / losses on investment assets	—	—	10	5	15
Net movement in funds	-1,279	16,612	-26,421	5	-11,083
<i>Reconciliation of funds</i>					
Total funds brought forward	34,147	70,145	159,713	361	264,366
Total funds carried forward	32,869	86,757	133,292	365	253,283

END OF FINANCIAL STATEMENTS

INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ST. MATTHEW, TRIANGLE AND ALL SAINTS, IPSWICH

I report on the accounts of the PCC for the year ended 31st December 2016, which are set out on pages 13 to 25.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) published on 16 July 2014 (updated on 2 February 2016). This is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective Responsibilities of the PCC and Examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5) (b) of the Act and found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the

evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act and
 - to prepare accounts which accord with the accounting records and comply with the requirement of the Act and the Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs H Rumsey, FCA

Ensors Accountants LLP

Ipswich

IP1 1TT

24 April 2017