

# **Goreeb & Yateem Trust Fund**

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## **Trustees' report and Financial Statements**



**0207 247 8245 | [www.goreebfund.com](http://www.goreebfund.com)**

251a (1<sup>st</sup> Floor) Whitechapel Road, London, E1 1DB

Registered Charity Number: 1122271

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**ACN Accountants**

Chartered Certified Accountants

8 (4<sup>th</sup> Floor) Davenant Street, London, E1 5NB

GOREEB AND YATEEM TRUST FUND

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for the Year Ended 31 December 2016

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## GOREEB AND YATEEM TRUST FUND

### Report of the Trustees for the Year Ended 31 December 2016

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

Activities include providing financial support towards the educational needs of children from deprived families; helping to deliver education by providing access to educational materials and development programmes for study as well as building shelter for the homeless. Other projects include wheelchair distribution, winter clothing distribution, sewing machine distribution among poor women, orphan sponsorship, Qurbani projects and financial support for widowed women. The charity continues to provide humanitarian assistance to those who need it most with the aim to empower society, and invest in the educational needs of the future generation of Bangladesh.

##### **Public benefit**

The Trustees confirm that they abide by the Charity Commissions guidance on public benefit in complying with Section 17 of the Charities Act 2011 to have due regard to public benefit in meeting its objectives and activities.

## GOREEB AND YATEEM TRUST FUND

### Report of the Trustees for the Year Ended 31 December 2016

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Blankets Distribution in Winter**

Winter is a difficult time for poor and needy people in Bangladesh as many of them do not have adequate housing or heating system to keep them warm. In 2016 we have distributed around 1,000 blanket and so far to date we have distributed around 8,000 blankets. The distribution of blankets took place in Sylhet, Manikgonj, Rajnagar, Habiganj, Biswanath, Moulvibazar, Sreemongol, Balaganj, Sunamgonj, Kumilla, Dhaka and Kanaigat.

##### **Qurbani Meat Distribution**

Qurbani is the only time many poor and needy people consume meat and Alhamdulillah since inception G&Y has been carrying out Qurbani projects in many different parts of Bangladesh. So far we have carried out over 3,000 Qurbanis and in 2016 we carried out around 220 qurbanis consisting of 5 goats and 26 Cows in Sreemongol, Sylhet, Rajnagar, Sunamgonj, Habiganj, Moulvibazar, Balaganj, Kanaigat, Mutigonj, Comilla, Dhaka (Savar), Chattok, Borguna and Borleka.

##### **Tube well Project**

Clean water is must for good health and unfortunately many poor and needy people in Bangladesh do not have access to clean water in Bangladesh. In 2016 we've installed around 10 tubes well and to date since our inception we've installed around 90 tubewell in Sylhet, Habiganj, Sunamganj and Moulvibazar district.

##### **Medical & Blind Project**

G&Y has been helping poor and needy families with healthcare support since inception especially in the area of medical operation, treatment, cataract eye support and blind support.

In 2016 we helped around 270 people with cataract checkups, 50 with cataract operation, 15 people with operational and 45 with general treatments and medicine.

The average cost of operation is around £3,000 and general treatment is around £200

##### **Education & Blind Hafiz Support Project**

G & E has been supporting various educational projects in Bangladesh such as Women training centre, hifz sponsorship, higher education scholarship and book distribution.

It takes about three years on average and the sponsorship generally covers their tuition fees, boarding cost, food, books and other general day to day cost.

Around 750 students have been supported with Hifz sponsorship and 4 students with higher education scholarship.

We have also been supporting around 65 blind students with their educational and other needs.

The cost of sponsoring one poor or blind student to become hafiz of the Quran cost is around £300 per annum

##### **Housing Project**

A permanent decent home is a farfetched dream for many poor and needy people. Alhamdulillah G&Y has built around 85 homes in 2016 and around 210 homes to-date with 2 bedroom and veranda for these poor and needy people making their dream come true.

We built all the houses in Sreemongol, Moulvibazar, Sylhet, Shunamgonj, Buddimontopur, Komolgonj, Nobigonj, Dhaka and Hobigonj.

##### **Ramadan Iftar Programme**

Ramadan is a difficult time for many poor and needy people due to the lack of work and earnings. G&Y provides Ramadan food parcel to poor and needy families which generally contains the following items Rice, Onions, Cooking Oil, Lentils, Dates, Chick Peas, and Salt.

To date we have distributed around £80,000 in Ramadan projects.

## GOREEB AND YATEEM TRUST FUND

### Report of the Trustees for the Year Ended 31 December 2016

#### **ACHIEVEMENT AND PERFORMANCE**

The cost of one food parcel is £30 and can feed an average family of four for one month. Fitra is £5 per person

Distribution took place in Sylhet, Hobigonj, Shunamgonj, Balagonj, Moulvibazar, Nobigonj, Dhaka, Borlekha, Komolgonj, Rajnagar, Gulapgonj, Chattok & Chitagonj.

#### **Sewing Machine & Rickshaw Distribution**

Many poor people struggle to purchase their tools of earning and spend a lifetime renting and hiring from other people.

In 2016 we distributed around 70 sewing machine and 23 Rickshaws.

G&Y to-date has provided around 170 sewing machines to poor women and around 105 Rickshaw to poor and needy man so they can own it and earn more money.

The cost of a sewing machine is £70 and £180 for a rickshaw

Distribution took place in Moulvibazar, Kanaigat, Sylhet, Jokigonj, and Sreemongol

#### **Wheelchair Distribution**

Wheelchair is a great and easy way for disabled people to move around but not many poor and needy families can afford it.

In 2016 we distributed 750 wheelchairs to share poor and needy families and so far we have distributed around 4,000 wheelchairs.

The distribution of the Wheelchair took place in Dhaka, Noriel, Kumilla, Sylhet, Habigonj, Moulvibazar, Sreemongol, Sunamgonj and Balagonj, Manikgonj, Fanny District, Dhaka Lokkipur, Khulna, Bhula, Brammonbaria, Borishal, Bagerhat, Chittagong & Joshor.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Goreeb and Eatheem Trust Fund is formed under a Declaration of Trust dated 11 January 2008.

##### **Organisational structure & Governance**

Goreeb & Eatheem Trust Fund is a UK based registered charity organisation established in 2007 with the aim of helping to eradicate poverty for children and poor people throughout Bangladesh. The organisation currently has 10 Trustee board members. The Trustees are elected and operate in accordance with the Trust Deed and Governing constitution of the charity.

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations. The trustees are required to maintain adequate accounting records that disclose with reasonable accuracy the charity's financial transactions.

Goreeb & Eatheem Trust Fund works with delivery partner organisations towards achieving common goals. These include educational institutions as well as other non governmental organisations.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1122271

##### **Principal address**

First Floor  
251 Whitechapel Road  
London  
E1 1DB

GOREEB AND YATEEM TRUST FUND

Report of the Trustees  
for the Year Ended 31 December 2016

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Sheikh Saleh Ahmed Hamidi	Secretary
Kalam M A T Choudhury	
Moulana Abdul Jolil	
Hafiz Mulana Shamsul Haque	Chairman
Asaduz Zaman	
Badrul Haque	
Hasan Noori Chowdhury	
Hafiz Mohammed Younus Ali	

**Independent examiner**

ACN Accountants  
Chartered Certified Accountants  
8 Davenant Street (4th Floor)  
London  
E1 5NB

Approved by order of the board of trustees on  
..... and signed on its behalf by:

  
.....  
Hafiz Mulana Shamsul Haque - Trustee

Independent Examiner's Report to the Trustees of  
GOREEB AND YATEEM TRUST FUND

I report on the accounts for the year ended 31 December 2016 set out on pages six to eleven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anwar F Chowdhury FCCA  
ACN Accountants  
Chartered Certified Accountants  
8 Davenant Street (4th Floor)  
London  
E1 5NB

Date: .....

GOREEB AND YATEEM TRUST FUNDStatement of Financial Activities  
for the Year Ended 31 December 2016

			Year Ended 31.12.16	Period 1.6.15 to 31.12.15
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations	2	147,676	283,323	430,999
<b>Total</b>		<u>147,676</u>	<u>283,323</u>	<u>430,999</u>
<b>EXPENDITURE ON</b>				
Raising funds		88,427	-	88,427
<b>Charitable activities</b>				
Ramadan donations		-	18,674	18,674
Winter Clothing		-	7,775	7,775
Qurbani		-	10,321	10,321
Tubewell Project		-	1,816	1,816
General		-	-	-
Medical Packs		-	73,329	73,329
Zakat/Fitra		-	3,770	3,770
Quran/Bukhari Set		-	-	-
Hafiz Sponsorship		-	10,097	10,097
Housing Project		-	96,572	96,572
Iftar Project		-	-	-
Sewing Machine		-	4,564	4,564
Wheel Chair		-	48,160	48,160
Rickshaw Distribution		-	4,255	4,255
Mosjid and Madrasa Project		-	1,657	1,657
Rice Bags Distribution		-	2,419	2,419
Other		36,228	-	36,228
<b>Total</b>		<u>124,655</u>	<u>283,409</u>	<u>408,064</u>
<b>NET INCOME/ (EXPENDITURE)</b>		<u>23,021</u>	<u>(86)</u>	<u>22,935</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		<u>101,723</u>	<u>176</u>	<u>101,899</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>124,744</u></u>	<u><u>90</u></u>	<u><u>124,834</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.



GOREEB AND YATEEM TRUST FUND

Balance Sheet  
At 31 December 2016

	Notes	Unrestricted funds £	Restricted funds £	31.12.16 Total funds £	31.12.15 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	337	-	337	264
<b>CURRENT ASSETS</b>					
Debtors	8	858	-	858	889
Cash at bank		125,691	90	125,781	102,694
		126,549	90	126,639	103,583
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,142)	-	(2,142)	(1,948)
<b>NET CURRENT ASSETS</b>		124,407	90	124,497	101,635
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		124,744	90	124,834	101,899
<b>NET ASSETS</b>		124,744	90	124,834	101,899
<b>FUNDS</b>	10				
Unrestricted funds				124,744	101,723
Restricted funds				90	176
<b>TOTAL FUNDS</b>				124,834	101,899

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

  
.....  
Hafiz Mulana Shamsul Haque -Trustee

  
.....  
Sheikh Saleh Ahmed Hamidi -Trustee

Notes to the Financial Statements  
for the Year Ended 31 December 2016

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Trustees remuneration and benefit**

In accordance with clause 25 (c) (d) of the constitutions trustees remunerations shown in the accounts amounted to £8,430 for services provided by Alum Uddin in running administrative work and duties for the charity.

GOREEB AND YATEEM TRUST FUND

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

**2. DONATIONS**

	Year Ended 31.12.16 £	Period 1.6.15 to 31.12.15 £
Donations	405,488	271,467
Gift aid	25,512	4,295
	<u>431,000</u>	<u>275,762</u>

**3. SUPPORT COSTS**

	Management £	Finance £	Other £	Totals £
Other resources expended	<u>19,370</u>	<u>3,073</u>	<u>13,785</u>	<u>36,228</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the period ended 31 December 2015 .

**Trustees' expenses**

	Year Ended 31.12.16 £	Period 1.6.15 to 31.12.15 £
Trustees' expenses	<u>925</u>	<u>400</u>

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.16	Period 1.6.15 to 31.12.15
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations	195,655	80,107	275,762
<b>Total</b>	<u>195,655</u>	<u>80,107</u>	<u>275,762</u>
<b>EXPENDITURE ON</b>			
Raising funds	44,814	-	44,814
<b>Charitable activities</b>			
Winter Clothing	-	15,151	15,151
Qurbani	-	14,593	14,593
General	1,636	-	1,636
Carried forward	1,636	29,744	31,380

GOREEB AND YATEEM TRUST FUND

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Brought forward	1,636	29,744	31,380
Medical Packs	-	11,317	11,317
Zakat/Fitra	4,271	-	4,271
Quran/Bukhari Set	6,263	-	6,263
Housing Project	49,498	-	49,498
Iftar Project	-	8,119	8,119
Sewing Machine	-	4,315	4,315
Wheel Chair	-	26,707	26,707
Rickshaw Distribution	5,106	-	5,106
Mosjid and Madrasa Project	5,231	-	5,231
Other	8,583	-	8,583
<b>Total</b>	<b>125,402</b>	<b>80,202</b>	<b>205,604</b>
<b>NET INCOME/ (EXPENDITURE)</b>	<b>70,253</b>	<b>(95)</b>	<b>70,158</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>31,470</b>	<b>271</b>	<b>31,741</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>101,723</b>	<b>176</b>	<b>101,899</b>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2016	1,228	565	1,793
Additions	-	448	448
At 31 December 2016	<u>1,228</u>	<u>1,013</u>	<u>2,241</u>
<b>DEPRECIATION</b>			
At 1 January 2016	1,106	423	1,529
Charge for year	122	253	375
At 31 December 2016	<u>1,228</u>	<u>676</u>	<u>1,904</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>-</u>	<u>337</u>	<u>337</u>
At 31 December 2015	<u>122</u>	<u>142</u>	<u>264</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Other debtors	<u>858</u>	<u>889</u>

GOREEB AND YATEEM TRUST FUND

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Taxation and social security	893	749
Other creditors	1,249	1,199
	<u>2,142</u>	<u>1,948</u>

**10. MOVEMENT IN FUNDS**

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
<b>Unrestricted funds</b>			
General fund	101,723	23,021	124,744
<b>Restricted funds</b>			
Qurbani Appeal	176	(126)	50
Winter Clothing	-	40	40
	<u>176</u>	<u>(86)</u>	<u>90</u>
<b>TOTAL FUNDS</b>	<u>101,899</u>	<u>22,935</u>	<u>124,834</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	151,039	(128,018)	23,021
<b>Restricted funds</b>			
Ramadan Appeal	18,674	(18,674)	-
Zakat/Fitra	3,770	(3,770)	-
Qurbani Appeal	10,195	(10,321)	(126)
Winter Clothing	7,815	(7,775)	40
Hafiz Sponsorship	10,097	(10,097)	-
Tubewell Project	1,816	(1,816)	-
Medical Packs	73,329	(73,329)	-
Wheel Chair Project	48,160	(48,160)	-
Sewing Machine Project	4,564	(4,564)	-
Housing Project	96,572	(96,572)	-
Rickshaw distribution	4,255	(4,255)	-
Mosjid and Madrasa Project	714	(714)	-
	<u>279,961</u>	<u>(280,047)</u>	<u>(86)</u>
<b>TOTAL FUNDS</b>	<u>431,000</u>	<u>(408,065)</u>	<u>22,935</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2016.

GOREEB AND YATEEM TRUST FUND

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2016

	Year Ended 31.12.16 £	Period 1.6.15 to 31.12.15 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations</b>		
Donations	405,487	271,467
Gift aid	25,512	4,295
	<hr/> 430,999	<hr/> 275,762
<b>Total incoming resources</b>	430,999	275,762
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	15,424	7,197
Advertising, promotions and Campaign	64,000	32,040
Postage and printing	9,003	5,577
	<hr/> 88,427	<hr/> 44,814
<b>Charitable activities</b>		
Grants to charitable projects	283,409	151,303
<b>Support costs</b>		
<b>Management</b>		
Trustees' expenses	925	400
Rent	6,500	2,100
Telephone	1,303	271
Accountancy	1,200	500
Travel and subsistence	2,238	166
Printing and stationery	-	277
IT and website expenses	6,404	-
Consultancy	800	-
	<hr/> 19,370	<hr/> 3,714
<b>Finance</b>		
Bank charges	3,073	346
Fixtures and fittings	-	246
	<hr/> 3,073	<hr/> 592
<b>Other</b>		
Wages	13,410	5,040
Depreciation of tangible fixed assets	375	141
	<hr/> 13,785	<hr/> 5,181
<b>Total resources expended</b>	408,064	205,604
<b>Net income</b>	<hr/> 22,935	<hr/> 70,158

This page does not form part of the statutory financial statements