

Registered number: 04214547  
Charity number: 1092754

**WARLEY WOODS COMMUNITY TRUST LIMITED**

(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

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**WARLEY WOODS COMMUNITY TRUST LIMITED**  
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**CHAIR'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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The chair presents his statement for the period.

The Board of Trustees is the legal body responsible for the Community Trust. The constitution allows for it to be composed of up to fifteen Trust members who propose themselves. All of the Trustees live locally and they are committed to the aims and objectives of the Trust. This means they endeavour to ensure their decisions are the best for Warley Woods and its users, and to ensure the future financial stability of the Trust so that it can continue its work.

The Board of Trustees met every month to review the reports of staff and sub groups along with feedback from park users and make any decisions that were presented to them. Managers of staff teams also attended regularly and presented reports. Whilst they contributed to discussions they did not vote when decisions were required.

Every quarter the Board saw a full summary of the complaints and compliments that had been received in person, by email or on Facebook or Twitter. This useful feedback was used in shaping our decisions and engaging better with the public.

The Board also held its annual planning day in January to agree the detailed work plan for the next year and agree the principles for the next budget – see Resources report. A detailed budget was set against which work and targets could be fixed for the year in all areas of Trust business.

The replacement of the Pavilion, which was built as a temporary structure sixty years ago, is still under active consideration. Also included in plans are the need to secure funding for improvements and equipment replacement in the children's playground. Replacement of maintenance equipment is always a consideration being factored into plans.

The year has been busy with many positive developments for the Trust and the condition of the park. Revenue finances have been good with the income performance of the golf course and shop and other fundraising exceeding our expectations. This has allowed us to put money into reserves for the first time in a while.

We continue to improve the park's infrastructure with more new metal benches installed to replace old wooden ones. Security of the park has also been improved with new bollards fitted and electronic gates installed.

The improved trading position of the golf course goes alongside continued investment which has generated many compliments for the state of the greens and the course in general.

Sadly vandalism continued to be an annoyance. It is often petty, but it is a distraction from other work for both staff and volunteers, and has a cost. It has not been allowed to detract from the overall excellent condition of the park or the safety of users.

We achieved Green Flag status again this year with the park in great condition. This was achieved through the combined efforts of the staff team, trustees and volunteers who are so important to us. The Trust Manager, Viv Cole, also won the inaugural Green Flag National Employee of the Year Award and in addition Warley Woods was voted one of the top ten favourite Green Flag parks in the UK by an online vote.

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**CHAIR'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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We have had another successful year of events which not only bring the community together for fun and entertainment but also are good fund raisers for the Trust and create links and partnerships with like-minded organisations to our mutual benefit. Attendances have been very good both at events in the park, the picnic, theatre, Santa etc. but also the quizzes and discos. All events had a trustee as lead for the event with the strong support of staff and volunteers.

We look forward to another busy and productive year in 2017.

Steven Eling  
Chair

Date 15 August 2017

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2017**

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<b>Trustees</b>	Steven Eling Katherine Slade Alan Reynolds John McBride Stephen Cemm John McHard (resigned 8 October 2016) Richard Nugent (resigned 8 October 2016) Elizabeth Coleman Michael Guy Arthur Ward Barbara Platts Andrew Bull Christopher Ashford David Read Andrew Williams David Viney (appointed 16 May 2017)
<b>Company registered number</b>	04214547
<b>Charity registered number</b>	1092754
<b>Registered office</b>	The Pavilion 101 Lightwoods Hill West Midlands B67 5EB
<b>Company secretary</b>	Katherine Slade
<b>Independent examiner</b>	Helen Blundell LLB FCA FCIE DChA
<b>Accountants</b>	MHA MacIntyre Hudson Chartered Accountants Rutland House 148 Edmund Street Birmingham West Midlands B3 2FD
<b>Bankers</b>	Unity Trust Bank Birmingham B1 2HB

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**WARLEY WOODS COMMUNITY TRUST LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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The Trustees present their annual report together with the financial statements of Warley Woods Community Trust Limited for the year ended 31 March 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**OBJECTIVES AND ACTIVITIES**

**POLICIES AND OBJECTIVES**

The charitable objectives of the Trust are as follows:

- To promote the conservation, protection and improvement of the physical, natural and historic environment of the area known as Warley Woods.

**Vision**

The vision of Warley Woods Community Trust Limited is:-

To ensure the long-term restoration and sustainability of Warley Woods Park and to develop its facilities and events as a central focus for the local community, thus encouraging greater numbers and diversity of people to enjoy this unique environment.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The rest of this report demonstrates the many works delivered by Warley Woods Community Trust for the public benefit. Warley Woods is free to enter, open to all, 24 hours a day, every day of the year.

**ACHIEVEMENT AND PERFORMANCE**

**REVIEW OF ACTIVITIES**

The Trust is managed by a Board of Trustees, supported by a small staff team and a number of subgroups. Our review of the year focuses on reports from these different groups. Together these should give a idea of the breadth of work undertaken for the Trust by volunteers and staff.

**Trust Manager**

It has been another busy year at Warley Woods Community Trust. Whilst most of the Trust's activities fall under the responsibility of the Trust's subgroups, whose reports are also included here, there are some things that are solely undertaken by the Trust's office-based staff team.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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Fundraising is an important focus and we have events like Bake for the Woods and the volunteer run Quiz and Disco. In addition we decided to focus on encouraging new members from the "Old Warley" area. We regularly contacted former members to ask them to rejoin and encourage current members to change to regular giving by becoming a "monthly donor". We did a general appeal for support connected to a fund raising Giving Tuesday, in November. These donations were boosted by a top up from Pay Pal which together generated a great response. The appeal raised money for the ordinary costs of running the Trust, such as emptying bins. It was great to see that supporters were happy to give specifically for very ordinary needs.

Funding applications continued to local trusts and foundations. The Trust secured Sandwell CANDO money (encouraging physical activity) for an 18 month project to involve young people in golf. A new business supporter Unum, an employee benefits provider, funded our woodland planting project with three local schools. We received significant financial support this year from two local NISA stores, Tesco and the Co-op. This support complements nicely the sponsorship of our events by local businesses.

Staff are at the core of our relationships with partners and members of the public. Our partnership with Sandwell MBC was renewed as were the contracts with Anajen, who manage the cafe, and our ice cream van provider. We were the location for several TV programmes and had to deal with the legal and practical arrangements for their visits. We said goodbye to our regular Bootcamp sessions run by Kevin Raison and we have been talking with various others who could fill that gap.

We dealt with arrangements for other people's events in the park and their questions and concerns. Dog related incidents continued to be regular issues and the Trust continued with its Warley Woof initiative, encouraging responsible dog ownership, and speaking to problem owners where they could be identified. This year the craze of Pokemon Go came to the Woods with a flurry of learning about this and diverting people who started to walk across the golf course in the hunt for a particular creature.

Staff dealt with financial and legal issues. For example, workplace pensions were introduced and we managed a personal injury claim (which foundered). On the positive side we discovered that we had been over insured and we were able to claim back several thousand pounds.

Responsibility for most site issues rested with the ground staff and the Site Subgroup but the Pavilion building and other larger project issues were dealt with by office staff. This included converting the Lightwoods Hill gates to automatic, insurance claims for damaged fencing on Lightwoods Hill, upgrading the CCTV system and commissioning the biennial tree safety report.

The Trust had an abandoned car which needed to go through due legal process before it was removed. We frequently reunited lost dogs and owners and occasionally had to deal with abandoned dogs. We also had a series of traveller alerts and have devised a formal procedure for us to follow involving a team of volunteers, thus enabling a timely response when necessary.

There was a focus on Golf Marketing and it was the pilot year for using our Community Relations Management system, OSWALD. Initiatives included Fiver Friday and Warley Welcome (Back). We also launched online golf booking and rebranded the shop as "The Shop at the Pavilion" to reinforce the idea that the building is for everyone. We introduced two initiatives this year about a new Love Warley Woods logo to tap into the warm glow people convey when talking about loving the Woods. Sales of our I Love Warley Woods mugs contributed specifically into a fund to replace all of our benches. We followed these with the Christmas launch of Humphry and Repton Bears, who wore I Love Warley Woods t-shirts. And there is the promise of more to come next year.

**Viv Cole, Trust Manager**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**Communications Group**

Members: Andrew Bull, Liz Haydon (until October 2016), Katy Holmes, Ali Rae, Alan Reynolds (until October 2016), Kate Slade, Jane Taylor (from May 2016), Viv Cole. The group supports the Trust by using media to promote an understanding of the Trust, its objectives and its activities. It is also responsible for producing and vetting internal Trust documentation.

The group's responsibilities for the year were:

1. Producing the monthly email and quarterly LEAFlet newsletter
2. Scrutinising any new Trust publications:
3. Maintaining the Website, Facebook, Twitter and Notice boards
4. Organising and managing the AGM
5. Producing the Annual Report
6. Recruiting Members and Volunteers
7. Considering marketing developments now that CRM is operational
8. Delivering the User Survey

1. The LEAFlet continued to be produced quarterly. The content was discussed and agreed by the group members. Liz Haydon continued to lay out the content and a local organisation printed it for us at no cost other than the paper. Developing themes were discussed, e.g. regular articles about birds found in the Woods. We hope that this can develop into other areas, e.g. tree identification. The LEAFlet's distribution was mainly undertaken by volunteers. Over 20 did this and it saved the Trust several hundred pounds in postage. In addition, the monthly e-mail reached over 1,200 people, many of whom were not members of the Trust. It provided information about events, fundraising activities, and other short pieces of news.

2. The group worked to produce a new and more comprehensive tree leaflet for visitors to the site. Jane Taylor took the lead on this and by the end of the year the text was almost ready to send to the designer, hopefully for publication later in 2017.

3. The website was updated regularly mainly by Viv Cole and Sharon Simpson. Facebook numbers continued to grow and reached 3500 by the end of March 2017. Twitter followers reached over 1000 by the end of the year, which provided another useful tool to share information about the Trust. Due to personal circumstances Gail Reynolds was not able to continue updating the notice boards and this task was taken on by Andrew Bull.

4. The arrangements for the AGM were undertaken by the Viv Cole, Trust Manager, and Kate Slade, Company Secretary. The group agreed that the format should remain the same as previous years.

5. The Annual Report took on a new format this year with the Chairs of the subgroups producing reports for inclusion to go alongside the reports from the Chair and the Trust Manager. Andrew Bull oversaw this and the feeling amongst the Trustees was that this was a good model to use and should be repeated.

6. As Viv mentioned in her report there was a recruitment drive in the Old Warley ward which produced at least 25 new members and donations of over £175. Viv, the Trust Manager, also sent out a mailing to lapsed members which produced a small but positive response. There was no specific volunteer recruitment but new people offered their services over the year and some of the new volunteers became involved in wider aspects of the Trust's work.

7. With OSWALD, the Community Relationship Management system, firmly embedded in the Trust staff looked at how best they could use its information for marketing purposes – particularly but not exclusively with regard to golf promotions. In tandem with the Resources sub-group the communications group looked at and commented on the proposed ideas.



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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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8. The User Survey was carried out on-line for three weeks from late June through to mid July. There were 529 responses and the results were analysed. Summaries were put on notice boards and in the LEAFlet. The data was further used in planning future activity and Viv also included it when making funding applications.

One other unscheduled piece of work was undertaken by Viv Cole, Andrew Bull and Kate Slade. They produced and submitted a report to the House of Commons Communities and Local Government Select Committee, which was looking into the future of Public Parks. It is available on the website and provides a comprehensive picture of the history of the Trust, its aims and objectives, its management model, its strengths and weaknesses and how it has developed since it took on the running of the Park in 2004.

**Kate Slade, Chair of Communications Group**

**Communities and Events Group**

Members: Chris Ashford, Liz Coleman, Kathy Hodgkinson, Pat Marsh, Martin McGowan, Kate Slade, Paula Trinham. The group is responsible for the organisation and delivery of Trust events, engaging the community with the Trust, and encouraging other groups and organisations to make use of the site for their own activities.

The Group's responsibilities for the year were:

1. Planning and organisation of programme of events
2. Vetting external requests to use the site.
3. Talks to external organisations
4. Engagement Officer post – continue to work on this and seek funding
5. Warley Woof – continue with seminars, training and newsletter

1. A full programme of events was arranged for the year and for the first time each one was 'championed' by an individual Trustee, who worked with a member of staff – usually Kathy Hodgkinson – to put on the event. This worked well and provided the staff with additional support. It should be noted, however, that most of the responsibility was held by Kathy and thanks to her for this, especially this year's Picnic in the Park which was a highlight. Several new activities, including donkey rides and carriage rides were added to the attractions and they were much appreciated. The atmosphere at the event was very positive and family friendly.

As well as the regular series of events this year saw the first Warley Woods Bake for the Woods. Following the judging the cakes were sold along with others that had been donated and all profits went to the Trust. This was an enjoyable addition to the calendar and will be repeated. As with many of the Trust's events the goodwill of our supporters in donating goods was heart warming. Donations can range from cakes to small gifts for the Tombola through to generous raffle prizes. All were extremely welcome.

2. The group had little involvement with the vetting of external requests to use the site as these were handled by the staff. There were, however, a range of activities which took place including small dog events through to large, Intercounty cross-country events.

3. Kate Slade gave a talk in the autumn about the Woods to over 50 people at the Friends of Leasowes Park. There were fewer requests for talks than in the past, possibly because we now wait to be approached rather than actively encouraging such events.

4. The group continued to look at the possibility of a Community Engagement Officer post and after considerable discussion with Viv Cole, Trust Manager, this moved on to drafting a bid to the Heritage Lottery Fund (HLF) for a much broader and far reaching project around the multi-faceted history of the site. At the end of the year the Trust Manager had been working with HLF towards the first phase of the application process. If successful it will involve the Trust in a considerable amount of work but would result in additional member of staff to be the project worker.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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5. Warley Woof continued to provide small events and seminars. These have included two sessions of canine first aid which were well attended. In the first year the Trust had money to provide seminars free of charge but this year people had to pay and the take up has been lower. The Warley Woof Facebook page was used by owners to discuss issues relating to their pets, and was a useful vehicle for people to share ideas and experiences. The group has had little involvement with this work and Viv has taken the lead in linking with members of Warley Woof and trainers.

**Kate Slade, Chair of Communities and Events Group**

**Resources Group**

Members: David Read (Chair), Steve Eling, Andrew Williams, Viv Cole

The Resources sub-group does not meet monthly like the other sub-groups. It convened as and when organisational issues arose that needed discussion. An important task for the group was to compile the Agenda for the Board Planning Day, January 2016. This is where activities for the year ahead are discussed and agreed. For example, it included recommendations regarding the budget for the forthcoming year; fees for all activities; golf marketing and new sources of income for the Trust.

The subgroup discussed the outline budget prepared by Viv Cole, Trust Manager. It was revised before presentation to the board for approval. All members received the monthly financial tracker, which compared the current spend against budget. This enabled us to easily spot where amounts differ from the plan and allowed us to interrogate the results so that we were certain that the Trust's finances were both correct and adequate.

The group was also responsible for Capital Replacement planning. The focus was on a plan to replace all the benches in Warley Woods, which are mostly at least 10 years old. This is ongoing and is being achieved through funding applications and appeals to the public. In future the group will focus on replacing other aspects of park infrastructure and the Trust's maintenance equipment.

The Trust manages a number of contracts, as outlined in Viv's Trust Manager's report. This year the café contract was reviewed and renewed for 3 years. It was felt that given its scale it would be impractical to put this contract out to tender. The negotiations enabled customer survey feedback to be addressed and a range of cakes went on offer each day plus a 'special' dish would be available two days per week. An arrangement was agreed to bring all catering sales in the Trust shop back to the Trust instead of the café. The Memorandums with both the Golf Club and the Golf Professional were updated, agreed and signed.

The Board asked the Trust Manager to conduct a review of the Trust's Policies and Procedures. She was assisted in this by trustees before she took it to Resources for final vetting before sending it to the Board for approval.

In terms of other activity several ideas were discussed, for example, outdoor cinema and weddings. As the year progressed it was felt that neither of these would be feasible due to the lack of car parking. This was ratified by the Board.

Investigations were made regarding a lottery terminal but we were unsure if our opening hours were sufficient. However we applied for a scratch card retailer and await a response. The provider of the theatre production company raised queries with regards to VAT arrangements for their payment and these were taken up with our professional advisers and agreed for the year.

In order to attract more Trust members to become monthly donors we discussed offering Direct Debit. Several companies offer this to charities but they all had drawbacks, e.g. the Trust's name would not appear on bank statements or the costs were too great. An alternative is being trialled using Pay Pal.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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Our Community Relationship Management system, OSWALD, had its contribution to marketing kept under review and the reports it generated enabled us to better understand our membership and how to present new offers to them, thus improving marketing for little cost. Thanks to Andy Williams for devising a mechanism to write reports based on the data collected. In doing this it allowed us to improve how data is interpreted, thus increasing our organisational efficiency.

Finally we discussed the proposed Grant Agreement with Sandwell MBC, which would be for a further 3 years. The reporting procedures changed to mirror Green Flag criteria (a key component of the agreement). This gave Sandwell MBC's commissioning officer a broader picture of what the Trust was achieving throughout the year and enabled the monitoring officer to be sure that the Trust was on course to secure one of its most important performance indicators!

**David Read, Chair of Resources Group**

**Site Group**

The Site Sub Group members are staff, trustees and volunteers: Steve Cemm, John McBride, Diane Douglas, Alan Merricks, Mick Guy, John Reeves and Arthur Ward (Chair). It supports the Trust in meeting its strategic objectives, one of which is the attainment of Green Flag status, by the active management of the Trust's physical resources. The sub group met monthly to discuss the management of the park, woodland and golf course areas. It helped plan significant projects together with other sub groups and the Trust Manager, for example memorial tree planting and bench replacements.

The group's responsibilities for the year were:

- 1 Biodiversity.
- 2 The Pavilion.
- 3 Woodland management.
- 4 Tree nursery maintenance.
- 5 Golf course management and improvement.
- 6 Wilderness management.
- 7 Health and Safety.
- 8 Path improvements.
- 9 Compound management.
- 10 Volunteer tasks.
- 11 Play area maintenance.
- 12 Other.

1. Biodiversity – Bluebell seed harvesting and sowing by volunteers was completed in July.

2. Lots of small tasks in and around the Pavilion were undertaken during the year such as gutter cleaning, light and toilet fitting replacements and table and chair repairs. Grease in the drains became an issue and a grease trap was eventually installed. The café mural was considered for repair but after deliberation it will probably be replaced in 2017 by a series of local photographs. The external Pavilion lighting was extended to the corner to aid visibility late into the evening. After a request from a member at the last AGM regarding safety on the Lightwoods drive quotes were obtained to change signage and improve road markings to better direct the vehicles. This work was approved and will be carried out in the next financial year.

3. The biennial tree safety survey was commissioned and report received this year. The recommended urgent "six week" tree work was undertaken and recommended 12 month tree work will take place in the next financial year. Specimen trees were again planted in the Meadow, including hawthorns to attract insect pollinators, as well as beech in the hanging groups and along Abbey Road to replace fallen trees and enhance the tree line.

4. Many larger trees were removed from the tree nursery and planted in the park and on the golf course during the winter.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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5. The golf course was maintained to a very high standard with many compliments from golfers regarding the condition of the greens and the course in general. This was reflected in increased numbers playing and an upturn in golf income.

6. The main task in the wilderness was cutting back the buddleia and willow. Paths were tidied and the decking was scrubbed and treated with an anti-algae solution to prevent slipping.

7. Health and Safety was monitored and training and risk assessments undertaken as necessary both for staff, volunteers and the public for example chainsaw training and chemical use authorisation.

8. Path improvements and repairs continued with the staff spreading 10 tons of new path material on the rose garden paths this year. We are still hoping that we will succeed in obtaining a grant to tarmac these paths in the near future. Four metal benches were installed and the better wooden ones moved to replace those that were worn out in other parts of the site. Generally the wooden benches are coming to the end of their lives despite regular maintenance.

9. The use of the compound buildings was reviewed to ensure that the most expensive machinery is now under cover when not in use. Nearly all Trust machinery and vehicle maintenance was completed in house, saving the Trust approximately £5000 during the year.

10. The play area equipment was serviced and repaired as required and a grant for replacement of some of the equipment has been drawn up and will be submitted in 2017-18 for potential funding.

11. Volunteers supported the work of the ground-staff with four planned regular sessions per month. They also came together for particular tasks such as clearing the culvert and tree planting. Corporate groups undertook some of the larger tasks such as edging the former Rose Garden paths that are better undertaken by these bigger groups. This year, after discussions, the Trust decided, as a trial, to cancel the contract with OSCOTT for litter picking and to use volunteers for this task. This will be monitored over the next twelve months to see how this works.

12. Other significant tasks completed this year included replacing a large number of bollards on Barclay Road to increase security and installing electronic gates to the main entrance on Lightwoods Hill. The site's dog bins and their use were surveyed and a report produced that recommended changing to a different style of bin as each current bin comes to the end of its life.

**Arthur Ward, Chair of Site Group**

#### **FINANCIAL REVIEW AND RESERVES POLICY**

The incoming resources for the year amounted to £290,404 (2016: £280,194) of which £10,762 (2016: £18,676) was for restricted projects and £279,642 (2016: £261,518) was attributable to unrestricted activities. The net deficit for the year was £6,407 (2016: deficit £61,604). The larger deficit in 2016 arose mainly due to restricted income being received in 2015 which was spent during 2016.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**RESERVES POLICY**

The management committee has undertaken an analysis of future needs, opportunities and contingencies or risks, which could not be met out of income when and if they arise. It has also taken account of forecasts for income levels in future years, on the basis of planned activity and the reliability of various income streams, and made forecasts of future expenditure. Accordingly the management committee has developed a policy on reserves for the following reasons:-

- To respond to changes or loss of generated income or grants.
- To invest in advance in potential new areas of work such as training or other new sources of income.
- To enable the community trust to honour its contractual obligations to staff, contractors, suppliers and funders.

The Trustees have considered the level of reserves that it needs in order to ensure the long term sustainability of the organisation and the work that it delivers. The Trustees are aware of the large liability of a site open for public use 24 hours a day and the potential expense which might arise through vandalism. It also has many aspirations for future investment. The charity's current reserves are considered adequate for the sustainability and operation of the organisation, but the Trust would like to increase these to provide a stronger financial buffer for the organisation. Each year the Trust plans a budget to ensure reserves are not needed for general expenditure and with the hope that with prudent financial management reserve levels can be increased slightly. Reserves are only drawn upon to meet an emergency, unforeseen need which goes beyond any contingency in the budget, or to make an investment in equipment or facilities for which grant funding could not be secured.

The current reserves stand at £122,001 of which £5,917 is restricted and £116,084 is unrestricted.

**FUTURE DEVELOPMENTS**

The year ahead will be one of incremental improvements, building on the success of previous years. Maintaining Green Flag Award remains our highest priority, as this is an indicator for so many important areas of focus for the Trust.

In addition to our "business as usual" for maintenance, communication, events and fundraising the Board has identified a number of tasks for specific focus in 2017-18

- Continue to work on plans for replacement building
- Continue to invest in the golf course and maintenance equipment
- Fundraise to replace all of the remaining wooden benches
- Give the play area a facelift and, if funding allows, a more substantial renewal of equipment.
- Train additional volunteers to drive our utility vehicle.
- Submit a stage 1 bid to HLF for Engagement Project and follow up on this if successful.
- Continue with Warley Woof activities
- Increase donations and memberships through new initiatives
- Trial and plan to repeat the Schools Planting Project if successful and funding can be secured.
- Trial the Plant Sale as a new volunteer-led fundraiser.
- Continue free Junior Golf project
- Continue to promote the Golf Course, following the agreed marketing plan.
- Continue keeping the focus on new offerings in the Shop
- Increase the donation asked for memorial trees
- Review memorandums with Golf Club and Golf Professional
- Review staffing and pay structures.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**CONSTITUTION**

The company is registered as a charitable company limited by guarantee incorporated on 11 May 2001 and registered as a charity on 2 July 2002.

**METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those rules, the Board has a membership of between 10 and 15. Members are appointed for a three year term and can stand again at the end of this term. Up to 4 members can be co-opted.

Trustees are asked to submit a resumé of their interests and abilities in support of their election, and on appointment are supported through induction to help them become fully effective. Trustees are encouraged to attend seminars and training events to update their skills and knowledge.

All Trustees participate in monthly business meetings, and an annual planning and team building day, to agree the strategy and priorities for the forthcoming year. Trustees also take part in sub-groups described elsewhere in this report, and from time to time the board will hold additional meetings for planning and training.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The role of the Board is to give direction and guidance to paid staff and volunteers and to take strategic and resource decisions to ensure the Trust is effective.

The Board takes responsibility for all strategic management issues and operates through sub-groups who carry out the implementation of strategy and report back to the Board on progress and make recommendations to inform future decisions.

For specific projects, including the Picnic in The Park, working or task groups are convened to manage and monitor the progress of the specified project. At least one member of the Board is involved in these groups and reports regularly to the full Board.

Some Board Members take on particular roles which can give a level of responsibility outside of the subgroup structure. These are the Chair, Vice Chair, Treasurer, Company Secretary, Health and Safety Manager. One Trustee is nominated by the Chair as the line manager for the Trust Manager.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Warley Woods Community Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 15 August 2017 and signed on their behalf by:

**Steven Eling, Chair**

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**WARLEY WOODS COMMUNITY TRUST LIMITED**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2017**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WARLEY WOODS COMMUNITY TRUST LIMITED**

I report on the financial statements of the company for the year ended 31 March 2017 which are set out on pages 16 to 28.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.



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**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated: 15 August 2017

Helen Blundell LLB FCA FCIE DChA

MHA MacIntyre Hudson  
Chartered Accountants  
Rutland House  
148 Edmund Street  
Birmingham  
B3 2FD

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
<b>INCOME FROM:</b>					
Donations and legacies	2	10,762	114,775	125,537	137,172
Charitable activities	4	-	137,258	137,258	119,507
Other trading activities		-	27,348	27,348	23,215
Investments		-	261	261	300
<b>TOTAL INCOME</b>		<b>10,762</b>	<b>279,642</b>	<b>290,404</b>	<b>280,194</b>
<b>EXPENDITURE ON:</b>					
Raising funds		-	11,763	11,763	5,196
Charitable activities	6,7	9,521	275,527	285,048	336,602
<b>TOTAL EXPENDITURE</b>		<b>9,521</b>	<b>287,290</b>	<b>296,811</b>	<b>341,798</b>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>					
		1,241	(7,648)	(6,407)	(61,604)
<b>NET MOVEMENT IN FUNDS</b>		<b>1,241</b>	<b>(7,648)</b>	<b>(6,407)</b>	<b>(61,604)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		4,676	123,732	128,408	190,012
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,917</b>	<b>116,084</b>	<b>122,001</b>	<b>128,408</b>

The notes on pages 18 to 28 form part of these financial statements.

Included in expenditure for the year is £2,797 (2016: £57,446) relating to grants received in previous years.

Included in income for the year is £5,917 (2016: £2,797) relating to projects for future years.

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**WARLEY WOODS COMMUNITY TRUST LIMITED**  
(A company limited by guarantee)  
REGISTERED NUMBER: 04214547

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**BALANCE SHEET**  
**AS AT 31 MARCH 2017**

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	Note	£	2017 £	£	2016 £
<b>FIXED ASSETS</b>					
Tangible assets	11		<b>36,681</b>		52,420
<b>CURRENT ASSETS</b>					
Stocks	12	<b>7,184</b>		6,169	
Debtors	13	<b>13,403</b>		31,246	
Cash at bank and in hand		<b>82,619</b>		54,939	
			<b>103,206</b>	<b>92,354</b>	
<b>CREDITORS:</b> amounts falling due within one year	14	<b>(17,886)</b>		(16,366)	
<b>NET CURRENT ASSETS</b>			<b>85,320</b>		75,988
<b>NET ASSETS</b>			<b>122,001</b>		128,408
<b>CHARITY FUNDS</b>					
Restricted funds	15		<b>5,917</b>		4,676
Unrestricted funds	15		<b>116,084</b>		123,732
<b>TOTAL FUNDS</b>			<b>122,001</b>		128,408

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15 August 2017 and signed on their behalf, by:

**Steven Eling, Chair**

The notes on pages 18 to 28 form part of these financial statements.

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**WARLEY WOODS COMMUNITY TRUST LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. ACCOUNTING POLICIES**

**1.1 General information**

Warley Woods Community Trust Limited is a charitable company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the Charity's operations is to restore and sustain Warley Woods Park and develop its facilities and events for the use of the local community in the interests of social welfare and to promote education.

**1.2 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Warley Woods Community Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.3 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.4 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

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**WARLEY WOODS COMMUNITY TRUST LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.6 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.7 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

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**WARLEY WOODS COMMUNITY TRUST LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. ACCOUNTING POLICIES (continued)**

**1.8 Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Donated assets are valued at the time of acquisition.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance
Furniture and equipment	-	33% straight line
Sculptures and play equipment	-	10% straight line

**1.9 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.10 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.12 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.13 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**1.14 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
 (A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 MARCH 2017**

**1. ACCOUNTING POLICIES (continued)**

**1.15 VAT**

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Restricted funds 2017 £</b>	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>	<b>Total funds 2016 £</b>
Donations	-	<b>39,859</b>	<b>39,859</b>	37,888
Grants	<b>10,762</b>	<b>74,209</b>	<b>84,971</b>	98,506
Similar incoming resources	-	<b>707</b>	<b>707</b>	778
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	<b>10,762</b>	<b>114,775</b>	<b>125,537</b>	137,172
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2016</i>	18,676	118,496	137,172	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

**3. GRANTS RECEIVABLE**

	<b>2017 £</b>	<b>2016 £</b>
Sandwell Metropolitan Borough Council (unrestricted funding)	<b>71,059</b>	70,355
Heritage Lottery (CRM project)	-	8,400
Forestry Commission (woodland management)	-	4,896
Sandwell Metropolitan Borough Council (golf project)	<b>2,952</b>	2,400
Other grants	<b>10,960</b>	12,455
	<hr/>	<hr/>
	<b>84,971</b>	98,506
	<hr/> <hr/>	<hr/> <hr/>

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	2017 £	2016 £
Golf and green fee income	137,162	117,959
Other incoming resources	96	1,548
	<u>137,258</u>	<u>119,507</u>

**5. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	Activities undertaken directly 2017 £	Support costs 2017 £	Total 2017 £	Total 2016 £
Charitable activities	<u>238,400</u>	<u>46,648</u>	<u>285,048</u>	<u>336,601</u>
<i>Total 2016</i>	<u>286,525</u>	<u>50,076</u>	<u>336,601</u>	

In 2016, of the total expenditure by activities, £262,848 was to unrestricted funds and £73,753 was to restricted funds.

**6. DIRECT COSTS**

	Total 2017 £	Total 2016 £
Property and accommodation	8,862	9,874
Shop stock	1,614	4,223
Site maintenance and upkeep	48,667	48,631
Other projects	2,387	31,240
Direct support costs	6,003	5,582
Wages and salaries	161,907	174,200
National insurance	8,960	12,775
	<u>238,400</u>	<u>286,525</u>
<i>At 31 March 2016</i>	<u>286,525</u>	



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**WARLEY WOODS COMMUNITY TRUST LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**7. SUPPORT COSTS**

	<b>Total 2017 £</b>	Total 2016 £
Recruitment and training	<b>162</b>	2,916
Insurance	<b>5,348</b>	7,145
Finance	<b>2,233</b>	2,243
Office costs	<b>15,749</b>	10,857
Independent examination	<b>2,350</b>	2,120
Wages and salaries	<b>457</b>	533
Depreciation	<b>20,349</b>	24,262
	<hr/> <b>46,648</b> <hr/>	<hr/> 50,076 <hr/>
<i>At 31 March 2016</i>	<hr/> 50,076 <hr/>	

Support costs are allocated on a percentage basis across all categories on the basis of overall usage.

**8. NET (EXPENDITURE)/INCOME**

This is stated after charging:

	<b>2017 £</b>	2016 £
Depreciation of tangible fixed assets: - owned by the charity	<hr/> <b>20,349</b> <hr/>	<hr/> 24,262 <hr/>

During the year, no Trustee received any remuneration, benefits or reimbursement of expenses (2016: £NIL).

**9. INDEPENDENT EXAMINER'S REMUNERATION**

The Independent Examiner's fee of £2,350 (2016: £2,120), preparation of VAT returns included in office costs of £290 (2016: £200), and bookkeeping assistance included in office costs of £1,850 (2016: £1,800) were paid to the Independent examiner.

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**10. STAFF COSTS**

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	162,365	174,732
Social security costs	8,960	12,775
	<u>171,325</u>	<u>187,507</u>

The average number of persons employed by the company during the year was as follows:

	2017 No.	2016 No.
Staff	12	11

No employee received remuneration amounting to more than £60,000 in either year.

**11. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Furniture and equipment £	Sculptures and play equipment £	Total £
<b>Cost</b>				
At 1 April 2016	146,366	29,787	68,317	244,470
Additions	4,610	-	-	4,610
At 31 March 2017	<u>150,976</u>	<u>29,787</u>	<u>68,317</u>	<u>249,080</u>
<b>Depreciation</b>				
At 1 April 2016	111,516	16,199	64,335	192,050
Charge for the year	9,865	6,502	3,982	20,349
At 31 March 2017	<u>121,381</u>	<u>22,701</u>	<u>68,317</u>	<u>212,399</u>
<b>Net book value</b>				
At 31 March 2017	<u>29,595</u>	<u>7,086</u>	-	<u>36,681</u>
At 31 March 2016	<u>34,850</u>	<u>13,588</u>	<u>3,982</u>	<u>52,420</u>

**12. STOCKS**

	2017 £	2016 £
Finished goods and goods for resale	<u>7,184</u>	<u>6,169</u>

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**WARLEY WOODS COMMUNITY TRUST LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**13. DEBTORS**

	<b>2017</b>	2016
	£	£
Trade debtors	-	1,018
Other debtors	<b>9,128</b>	8,682
Prepayments and accrued income	<b>4,275</b>	21,546
	<hr/> <b>13,403</b> <hr/>	<hr/> 31,246 <hr/>

**14. CREDITORS: Amounts falling due within one year**

	<b>2017</b>	2016
	£	£
Trade creditors	<b>5,303</b>	7,226
Other taxation and social security	<b>6,272</b>	4,094
Other creditors	<b>3,031</b>	1,748
Accruals and deferred income	<b>3,280</b>	3,298
	<hr/> <b>17,886</b> <hr/>	<hr/> 16,366 <hr/>

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**15. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
<b>Designated funds</b>				
Park gym equipment	8,000	-	(4,000)	4,000
<b>General funds</b>				
General funds	115,732	279,642	(283,290)	112,084
Total Unrestricted funds	123,732	279,642	(287,290)	116,084
<b>Restricted funds</b>				
Big Lottery/Nursery project	3,982	-	(3,982)	-
Park Improvements	480	4,165	(480)	4,165
Community engagement	-	3,645	(3,645)	-
Golf	214	2,952	(1,414)	1,752
	4,676	10,762	(9,521)	5,917
Total of funds	128,408	290,404	(296,811)	122,001

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2015 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2016 £
<b>Designated funds</b>						
Park gym equipment	12,000	-	(4,000)	-	-	8,000
	12,000	-	(4,000)	-	-	8,000
<b>General funds</b>						
General funds	109,751	261,518	(264,044)	8,507	-	115,732
	109,751	261,518	(264,044)	8,507	-	115,732
Total Unrestricted funds	121,751	261,518	(268,044)	8,507	-	123,732

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**15. STATEMENT OF FUNDS (continued)**

**Restricted funds**

Big Lottery/Nursery project	10,814	-	(6,832)	-	-	3,982
Forestry Commission						
2015/16	-	4,896	(4,896)	-	-	-
HLF Transition Funding	52,505	8,400	(53,398)	(7,507)	-	-
Park improvements	3,500	2,980	(5,000)	(1,000)	-	480
Community engagement	1,441	-	(1,441)	-	-	-
Golf	-	2,400	(2,186)	-	-	214
	<u>68,260</u>	<u>18,676</u>	<u>(73,753)</u>	<u>(8,507)</u>	<u>-</u>	<u>4,676</u>
Total of funds	<u>190,011</u>	<u>280,194</u>	<u>(341,797)</u>	<u>-</u>	<u>-</u>	<u>128,408</u>

Due to the high volume of grants, some have been pooled together under the headings of Park Improvements, Community engagement and Golf. Where these grants have been pooled, the use of the individual restricted grants have been included below.

**Big Lottery/Nursery project**

The balance on this fund represents the residual value of the capital items purchased with the funding.

**Forestry Commission**

This funding is granted for the upkeep and management of woodland made available for public access.

**HLF Transition Funding**

This grant has been received to be spent over 16 months on a community relationship management system for the park.

**Park Improvements**

**NIA Biodiversity** - These funds were granted to the trust to be expended on the underplanting and felling of trees.

**Big Tree Plant** - These funds were granted to be expended on the planting of new trees.

**Connie and Albert Taylor Trust** - These funds were granted for the purchase of new and replacement tools for the maintenance of the park.

**LAB Funding** - These funds were granted to install additional dog waste bins.

**Ibstock Cory Environmental Trust** - Funds granted to be expended on new benches.

**Rowlands Trust** - These funds were granted this year to be expended towards a tractor trailer and back hoe.

**Community Engagement**

**Awards for All: Warley Woof** - These funds have been granted towards the supporting of the 'Warley Woof Dog Walkers' project.

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**WARLEY WOODS COMMUNITY TRUST LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**15. STATEMENT OF FUNDS (continued)**

**Golf**

Sandwell Play is Making a Difference - These funds were granted in order to support expenditure for a Golf School projects over the school holidays.

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	<b>Restricted funds 2017 £</b>	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>
Tangible fixed assets	-	36,681	36,681
Current assets	5,917	97,289	103,206
Creditors due within one year	-	(17,886)	(17,886)
	<b>5,917</b>	<b>116,084</b>	<b>122,001</b>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	<b>Restricted funds 2016 £</b>	<b>Unrestricted funds 2016 £</b>	<b>Total funds 2016 £</b>
Tangible fixed assets	3,982	48,438	52,420
Current assets	694	91,660	92,354
Creditors due within one year	-	(16,366)	(16,366)
	<b>4,676</b>	<b>123,732</b>	<b>128,408</b>

**17. FIRST TIME ADOPTION OF FRS 102**

It is the first year that the company has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS 102 and SORP 2015 was therefore 1 April 2015. As a consequence of adopting FRS 102 and SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.