

**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 DECEMBER 2016**

Charity Number 1147153

BRAMWELL MORRIS
Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

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MERSEY YOUTH SUPPORT TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the period from 1 December 2015 to 31 December 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------------------|--|
| Registered charity name | Mersey Youth Support Trust |
| Charity registration number | 1147153 |
| Company registration number | 07858604 |
| Principal office | Old St Lawrence School Building Westminster Road Kirkdale Liverpool L4 3TQ |

The trustees

The trustees who served the company during the period were as follows:

Mr A Stoddart
Mr S Walker
Mr R Whitmore
Mr K Wooder
Mrs A Duffy
Mr C Corless

Mr K Wooder retired as a trustee on 29 February 2016.

| | |
|----------------|--|
| Bankers | National Westminster Bank Manchester Business Centre - 2nd Floor 1 Spinningfields Square Manchester M3 3AP |
|----------------|--|

| | |
|-------------------|--|
| Solicitors | Hampson Hughes Cotton House Old Hall St Liverpool Merseyside L3 9TP |
|-------------------|--|

STRUCTURE, GOVERNANCE AND MANAGEMENT

Mersey Youth Support Trust (MYST or the Charity) is a company limited by Guarantee and a registered charity governed by its Memorandum and Articles of Association dated 23 November 2011 as amended by special resolution dated 3 May 2012. It was registered as a charity with the Charity Commission on 8 May 2012.

MERSEY YOUTH SUPPORT TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

RESERVES POLICY

In formulating our reserves policy, we have taken account of the regular commitments of the Charity.

Our aim is to achieve a position where we hold unrestricted reserves equal to six months running costs, including rent subsidy since that is an integral part of our activity. At our current levels this is equal to approximately £35,000.

The trustees are taking steps which they believe will enable this level of reserves to be attained in the medium term. The Trust has engaged a Charity Consultant on a one day per week contract to assist with funding searches and grant applications in order to achieve these reserves.

RISK MANAGEMENT

In light of Corporate Governance guidance contained within the Charities Statement of Recommended Practice issued in March 2005 the Trustees have reviewed the major strategic, business and operational risks to which the charity is exposed. Systems are being established and implemented to mitigate those risks and procedures have been implemented to minimise any potential impact on the charity should any of those risks materialise.

OBJECTIVES AND ACTIVITIES

MYST is dedicated to helping young people, especially those from disadvantaged backgrounds, to become financially independent. We provide low cost private office space, over two years, from where our clients run their own business and access on site business advice and support.

It was founded in 2012 with the aim of supporting young, disadvantaged entrepreneurs, who want to set up a business. We believe that self-employment supports social mobility and that for some young people it is the best way out of unemployment, and of improving their situation and achieving financial independence.

Due to the needs of the local area we have adjusted our focus. While we still give priority to the young we want to make self-employment accessible to all with a good idea and the enthusiasm and commitment to turn it into reality - regardless of whether they have the money, family background or social networks to help them.

PUBLIC BENEFIT

MYST aims to inspire and empower people to start and build their dream business by providing bespoke business advice, affordable business spaces, funding opportunities, contacts and networking.

MERSEY YOUTH SUPPORT TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

ACHIEVEMENTS AND PERFORMANCE

Since launching in April 2012 and opening in August 2012 MYST has:

Met with well over 300+ entrepreneurs who have a business idea they would like to pursue- over one per week.

Helped in excess of 120 new businesses to start.

Created more than 180 jobs in those businesses.

Enabled 78 businesses which started in MYST to either:

A: expand to larger business premises or to a more suitable location for their particular business

B: be "head hunted" and offered full time employment by an established company

C: Returned to full time education to allow them to gain qualifications for the benefit of themselves their families and their business.

D: Sourced free training and mentoring tailored for that particular business

In 2016 MYST averaged a 90% occupancy rate for its offices, with full capacity being achieved during several months. This is the first time that the occupancy rates have achieved this level of success.

FINANCIAL REVIEW

Overall our initial financial position has been fairly stable in 2016 although we have yet, once again, to realise our goal of building our reserves such that we hold unrestricted reserves equal to six months running costs we are not far short of achieving that aim.

The nature of the MYST model is that we provide subsidised rents to our target client group. This means that our rental income is insufficient to cover the operating costs of the charity. The business model was deliberately set up this way to allow us to benefit our clients. We aim to raise the balance from trusts, foundations, corporate donations and individual donors.

MERSEY YOUTH SUPPORT TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

PLANS FOR FUTURE PERIODS

In 2012, the trustees set five strategic objectives when founding MYST, which we have continued to pursue to the present date.

1) Expand our presence throughout Merseyside by opening a second centre within a three year period from April 2014 so that we are able to help a greater number of people and be a more attractive proposition for government funding. We are currently investigating several options with a view to opening at least one further hub by the end of 2018.

2) Increase the level of pre-start activities that we undertake particularly for those young people not in employment, education or training.

The majority of entrepreneurs that come to us at the very start of their business journey, when they have nothing more than an idea, with little notion of whether or how it is worth taking further. There are some that come to us when their business is in its infancy (under 18 months old) and we are the next step in the progression/growth of their business.

The expansion of the Kirkdale model, where we manage an enterprise centre that houses a range of fledgling businesses will further increase the early-stage support we are able to provide and promote a business community feel.

3) We continue to improve the level of support to clients through the use of volunteers. We have developed a business mentoring programme alongside the Liverpool Chamber of Commerce, The Womens Organisation, The Princes Trust and Sefton and Liverpool Women in Business that is run entirely with professional volunteers, who have strong business skills that they can share with our clients.

4) Raise our profile which will underpin our fundraising and operational activities - we have directly employed part time Fundraising Manager who will continue to process applications for funds.

5) Aim to have all offices 90% full within 12 months from April 2014. We have now achieved this aim and have a fairly constant occupation level of between 85 and 90% with 100% occupancy being attained in some months.

6) Attract two large sponsors within 3 years - this has proved more difficult than envisaged but we are continuing to pursue opportunities as they arise and are now working with an external company to achieve this aim.

7) Put in place a Business Model that can be rolled out in deprived areas across the UK. Telford, Hull and Dundee Youth Support Trusts are now operational, all based on the MYST model.

8) Become the nominated Charity by three large companies per year.

John Kelly, the Business Centre Manager, alongside volunteers, are working to improve our social media and on-line presence, as well as our wider media exposure through radio interviews etc. - this is ongoing and from 90 followers on Twitter in January 2012 we now have over 2,250.

We are striving to increase the number of our funders among foundations and trusts as well as local authorities and are now turning our attention to expanding corporate and individual giving.

MERSEY YOUTH SUPPORT TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

9) Put MYST on a robust financial footing.

We improved our financial position during 2016 and took further steps to support our medium-to-long-term sustainability. We have not yet achieved our goal of rebuilding reserves to the point where we hold six months operating costs in reserve. This therefore still remains a priority.

INDEPENDENT EXAMINER

Mr P Morris

Bramwell Morris Chartered Accountants has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

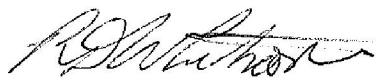
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Old St Lawrence School Building
Westminster Road
Kirkdale
Liverpool
Merseyside
L4 3TQ

Signed on behalf of the trustees



S Walker
Chief Executive



R Whitmore
Trustee

2 August 2017

**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MERSEY YOUTH SUPPORT TRUST**

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

I report on the accounts of the company for the period from 1 December 2015 to 31 December 2016 which are set out on pages 8 to 15.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Mersey Youth Support Trust for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

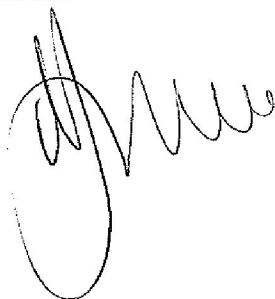
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MERSEY YOUTH SUPPORT TRUST *(continued)***

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

Mr P Morris
Bramwell Morris Chartered Accountants
Independent examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

2 August 2017

**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

| | Note | Total Funds Period from 1 Dec 15 to 31 Dec 16 £ | Total Funds Year to 30 Nov 15 £ |
|---|------|---|--|
| INCOMING RESOURCES | | | |
| Donations and legacies | 2 | 59,192 | 35,005 |
| Other income | 3 | 24,728 | 20,436 |
| TOTAL INCOMING RESOURCES | | <u>83,920</u> | <u>55,441</u> |
| OUTGOING RESOURCES | | | |
| Expenditure on charitable activities | 4/5 | (72,187) | (61,096) |
| TOTAL OUTGOING RESOURCES | | <u>(72,187)</u> | <u>(61,096)</u> |
| NET INCOME/OUTGOING RESOURCES FOR THE PERIOD | 6 | 11,733 | (5,655) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | (1,207) | 4,448 |
| TOTAL FUNDS CARRIED FORWARD | | <u>10,526</u> | <u>(1,207)</u> |

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 15 form part of these financial statements.

**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

| | 31 Dec 16 | 30 Nov 15 |
|--|----------------------|-----------------------|
| | £ | £ |
| Income | 83,920 | 55,441 |
| Expenditure | (72,187) | (61,096) |
| TOTAL EXPENDITURE FOR THE PERIOD | (72,187) | (61,096) |
| NET INCOME/(EXPENDITURE) FOR THE FINANCIAL PERIOD | <u>11,733</u> | <u>(5,655)</u> |

The Income and expenditure account includes all gains and losses in the year.

The notes on pages 12 to 15 form part of these financial statements.

**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 DECEMBER 2016

| | Note | 31 Dec 16 £ | £ | 30 Nov 15 £ |
|--|------|----------------|-----------------|-----------------|
| FIXED ASSETS | | | | |
| Tangible assets | 8 | | 218 | 291 |
| CURRENT ASSETS | | | | |
| Debtors | 9 | — | | 6,122 |
| Cash at bank | | 26,251 | | 10,880 |
| | | <u>26,251</u> | | <u>17,002</u> |
| CREDITORS: Amounts falling due within one year | 10 | <u>(797)</u> | | <u>—</u> |
| NET CURRENT ASSETS | | | 25,454 | 17,002 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>25,672</u> | <u>17,293</u> |
| CREDITORS: Amounts falling due after more than one year | 11 | | <u>(15,146)</u> | <u>(18,500)</u> |
| NET ASSETS/(LIABILITIES) | | | <u>10,526</u> | <u>(1,207)</u> |
| FUNDS OF THE CHARITY | | | | |
| Unrestricted income funds | 12 | | <u>10,526</u> | <u>(1,207)</u> |
| TOTAL CHARITY FUNDS | | | <u>10,526</u> | <u>(1,207)</u> |

For the period from 1 December 2015 to 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).



The Balance sheet continues on the following page.
The notes on pages 12 to 15 form part of these financial statements.

**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

31 DECEMBER 2016

These financial statements were approved by the members of the committee and authorised for issue on the 2 August 2017 and are signed on their behalf by:

S Walker  Chief Executive
R Whitmore  Trustee

Company Registration Number: 07858604

The notes on pages 12 to 15 form part of these financial statements.

MERSEY YOUTH SUPPORT TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance basis

Going concern

These financial statements have been prepared on the going concern basis, which assumes that the charity will be able to meet its liabilities as they fall due.

The charity meets its day to day working capital requirements with the financial support of the London Youth Support Trust (LYST), who have confirmed their future funding and will not demand repayment of their loan account to the detriment of third party creditors.

On the basis of the next 12 months budget the directors consider that the charity will continue to operate within its financial means.

2. DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Total Funds 2016 £ | Unrestricted Funds £ | Total Funds 2015 £ |
|----------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Grants and donations | <u>59,192</u> | <u>59,192</u> | <u>35,005</u> | <u>35,005</u> |

3. OTHER INCOME

| | Unrestricted Funds £ | Total Funds 2016 £ | Unrestricted Funds £ | Total Funds 2015 £ |
|---------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Rental income | <u>24,728</u> | <u>24,728</u> | <u>20,436</u> | <u>20,436</u> |

**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

| | Unrestricted Funds | Total Funds 2016 | Unrestricted Funds | Total Funds 2015 |
|----------------------------|--------------------|------------------|--------------------|------------------|
| | £ | £ | £ | £ |
| Direct Charitable activity | <u>72,187</u> | <u>72,187</u> | <u>61,096</u> | <u>61,096</u> |

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

| | Activities undertaken directly | Total Funds 2016 | Total Funds 2015 |
|----------------------------|--------------------------------|------------------|------------------|
| | £ | £ | £ |
| Direct Charitable activity | <u>72,187</u> | <u>72,187</u> | <u>61,096</u> |

6. NET INCOMING/(OUTGOING) RESOURCES FOR THE PERIOD

This is stated after charging:

| | Period from 1 Dec 15 to 31 Dec 16 | Year to 30 Nov 15 |
|--------------|---|----------------------|
| | £ | £ |
| Depreciation | <u>73</u> | <u>97</u> |

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

| | Period from 1 Dec 15 to 31 Dec 16 | Year to 30 Nov 15 |
|-----------------------|---|----------------------|
| | £ | £ |
| Wages and salaries | 26,086 | 24,726 |
| Social security costs | <u>2,674</u> | <u>2,556</u> |
| | <u>28,760</u> | <u>27,282</u> |

Particulars of employees:

The average number of employees during the period, was as follows:

| | Period from 1 Dec 15 to 31 Dec 16 | Year to 30 Nov 15 |
|----------------------------|---|----------------------|
| | No. | No. |
| Number of management staff | <u>2</u> | <u>2</u> |

No employee received remuneration of more than £60,000 during the period (2015 - Nil).

**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

8. TANGIBLE FIXED ASSETS

| | Plant and machinery etc. £ |
|---|-------------------------------|
| COST | |
| At 1 December 2015 and 31 December 2016 | <u>922</u> |
| DEPRECIATION | |
| At 1 December 2015 | 631 |
| Charge for the period | <u>73</u> |
| At 31 December 2016 | <u>704</u> |
| NET BOOK VALUE | |
| At 31 December 2016 | <u>218</u> |
| At 30 November 2015 | <u>291</u> |

9. DEBTORS

| | 31 Dec 16 £ | 30 Nov 15 £ |
|---------------|----------------|----------------|
| Trade debtors | <u>—</u> | <u>6,122</u> |

10. CREDITORS: Amounts falling due within one year

| | 31 Dec 16 £ | 30 Nov 15 £ |
|--------------------------|----------------|----------------|
| Trade creditors | 360 | — |
| PAYE and social security | <u>437</u> | <u>—</u> |
| | <u>797</u> | <u>—</u> |

11. CREDITORS: Amounts falling due after more than one year

| | 31 Dec 16 £ | 30 Nov 15 £ |
|-----------------|----------------|----------------|
| Other creditors | <u>15,146</u> | <u>18,500</u> |

The above creditors represent a start-up loan from the London Youth Support Trust (LYST).

**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

12. UNRESTRICTED INCOME FUNDS

| | Balance at 1 December 2015 | Income | Expenditure | Balance at 31 December 2016 |
|---------------|-------------------------------|---------------|-----------------|--------------------------------|
| | £ | £ | £ | £ |
| General Funds | <u>(1,207)</u> | <u>83,920</u> | <u>(72,187)</u> | <u>10,526</u> |

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Tangible fixed assets | Net current assets | Long term liabilities | Total |
|---------------------------|--------------------------|-----------------------|--------------------------|---------------|
| | £ | £ | £ | £ |
| Unrestricted Income Funds | <u>218</u> | <u>25,454</u> | <u>(15,146)</u> | <u>10,526</u> |
| Total Funds | <u>218</u> | <u>25,454</u> | <u>(15,146)</u> | <u>10,526</u> |

14. COMPANY LIMITED BY GUARANTEE

The Charity is a company Limited by Guarantee having no share capital.

**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on pages 6 to 7.**

**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

| | Period from 1 Dec 15 to 31 Dec 16 £ | Year to 30 Nov 15 £ |
|---|--|---------------------------|
| INCOMING RESOURCES | | |
| DONATIONS AND LEGACIES | | |
| Grants and donations | 59,192 | 35,005 |
| OTHER INCOME | | |
| Rental income | 24,728 | 20,436 |
| TOTAL INCOMING RESOURCES | 83,920 | 55,441 |
| OUTGOING RESOURCES | | |
| CHARITABLE ACTIVITIES | | |
| Staff costs - Wages & Salaries | 26,086 | 24,726 |
| Staff costs - Employer's NIC | 2,674 | 2,556 |
| Establishment - Repairs & maintenance | 550 | 138 |
| Establishment - Other | 31,446 | 29,207 |
| Motor and travel costs - Other | 1,204 | 538 |
| Professional - Accountancy fees | 948 | 948 |
| Legal & professional - Other | 4,997 | 1,280 |
| Office expenses - Other | 1,639 | 1,335 |
| Depreciation | 73 | 97 |
| Sundries | 2,328 | — |
| Bank charges | 242 | 198 |
| Advertising | — | 73 |
| | 72,187 | 61,096 |
| TOTAL OUTGOING RESOURCES | 72,187 | 61,096 |
| NET INCOMING/(OUTGOING) RESOURCES FOR THE PERIOD | 11,733 | (5,655) |

**MERSEY YOUTH SUPPORT TRUST
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

PERIOD FROM 1 DECEMBER 2015 TO 31 DECEMBER 2016

| | Period from 1 Dec 15 to 31 Dec 16 £ | Year to 30 Nov 15 £ |
|---------------------------------------|--|---------------------------|
| CHARITABLE ACTIVITIES | | |
| Direct Charitable activity | | |
| <i>Activities undertaken directly</i> | | |
| Staff costs - Wages & Salaries | 26,086 | 24,726 |
| Staff costs - Employer's NIC | 2,674 | 2,556 |
| Establishment - Repairs & maintenance | 550 | 138 |
| Establishment - Other | 31,446 | 29,207 |
| Motor and travel costs - Other | 1,204 | 538 |
| Professional - Accountancy fees | 948 | 948 |
| Legal & professional - Other | 4,997 | 1,280 |
| Office expenses - Other | 1,639 | 1,335 |
| Depreciation | 73 | 97 |
| Sundries | 2,328 | — |
| Bank charges | 242 | 198 |
| Advertising | — | 73 |
| | <u>72,187</u> | <u>61,096</u> |