

Help, Education and Resources to Bring Everyone All Together



Trustees' Report and
Unaudited Financial Statements
31st January 2017

Help, Education And Resources To Bring Everyone All Together Trustees' Report and Financial Statements 31st January 2017

The trustees present their report and accounts for the year ended 31st January 2017 which have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1st January 2015).

Public Benefit

The trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. The remainder of this report illustrates the activities undertaken to support the public benefit requirement.

Reference and Administrative Information

Charity Name

Help, education and resources to bring everyone all together

Working Name

Heartbeat

Charity Number

1140548

Charity Trustees

Eric Southwick	
Cindy Bettcher	(To 18 th October 2016)
James Collings	
Deborah Ebdy	
Gail Ambler	(From 11 th January 2017)
Richard Hopkins	(From 11 th January 2017)

Registered Office

51 The Avenue
Seaham
County Durham
SR7 0DH

Principal Address

Independent Methodist Church
Stanley Street
Seaham
County Durham
SR7 0AU

Bankers

Barclays Bank plc
North Terrace
Seaham
County Durham
SR7 7HT

Independent Examiner

Sandra Nicholson
8 Westgate
Silksworth
Sunderland
SR3 1BD

Help, Education And Resources To Bring Everyone All Together Trustees' Report and Financial Statements 31st January 2017

Structure and Organisation

Organisation

The charity was formed on 1st February 2011 and registered with the Charity Commission on 22nd February 2011. The charity was formed with a constitution which established its objects and powers and determines the way that it is governed which was revised on 2nd May 2016. The charity is managed by the trustees who form the Executive Committee which meets regularly to consider the progress of the charity and to consider its future direction and activities. The day-to-day operation of the charity is delegated to the Community Development Worker who is supported by a group of volunteers.

Trustee Appointments

The Executive Committee consists of not less than 3 and not more than 10 members nominated by Stanley Street Independent Methodist Church, Seaham elected at the annual general meeting who shall hold office from the conclusion of that meeting;

The Executive Committee may in addition appoint not more than 5 co-opted members but no-one may be appointed as a co-opted member if as a result, more than one third of the members of the Executive Committee would be co-opted members. Each appointment of a co-opted member shall be made at a special meeting of the Executive Committee and shall take effect from the end of that meeting unless the appointment is to fill a place which has not then been vacated in which case the appointment shall run from the date when the post becomes vacant.

All trustees are inducted into the policies and procedures of the charity undertaking training to ensure they are well equipped to fulfil their duties.

Related Organisations

The charity operates from the premises of Stanley Street Independent Methodist Church, Seaham, which also appoints members of the Executive Committee. The charity is grateful for the use of facilities and the support which it receives from Stanley Street Independent Methodist Church, Seaham.

Risk Management

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding are subject to regular review to identify funding sources up to a year ahead of requirements and where sources are due to cease, to obtain new sources of finance to continue the work of the charity. Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure they still meet the needs of the charity.

Objectives and Activities

Charitable Objects

The charity has the following objects:

To promote the benefit of the inhabitants of Seaham and surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupation with the objects of improving the conditions of life for the said inhabitants.

The charity operates within the area of Seaham and its environs.

Help, Education And Resources To Bring Everyone All Together

Trustees' Report and Financial Statements 31st January 2017

Faith Ethos Statement

Heartbeat is inspired by the Christian faith and seeks to run activities that express its values. At the core of this is a commitment to be inclusive, open and non-discriminatory to staff, volunteers and service users of all faiths and those of none.

Aims

The way in which the charity seeks to achieve its objectives is as follows:

Parents and young children: Many local parents face poverty and hardship in bringing up their children and are isolated by their personal circumstances so we aim to support them in whatever way necessary through:

- pre-school creative play that benefits development.
- groups that give parents plenty of opportunity for positive interaction with their children to help build a child's confidence and self-worth.
- groups where parents can meet and share their experiences and challenges.

Children and young people: All of our activities with children and young people centre around raising their aspirations and expectations that will empower them to make positive lifestyle choices. Many local young people are restricted by their circumstances, family history and lack of achievement. We provide:

- breakfast clubs four days per week during term time.
- groups and activities during term time and holidays that offer a safe environment for children to play, develop skills and work together, addressing boredom and steering them away from unhealthy pastimes.
- clubs and buddying schemes that help bridge the transition between junior and secondary school and help tackle bullying and encourage school attendance and achievement.
- leading assemblies in three local schools to promote positive lifestyle choices and tackle issues such as bullying, drugs, anti-social behaviour and unhealthy relationships.

Older and isolated individuals: Many elderly people and those with health problems or disabilities are isolated by their economic and social disadvantage. We aim to improve people's lives through:

- lunch clubs that give lonely people the opportunity to make and develop friendships and eat an inexpensive nutritious meal.
- opportunities to receive support and advice on issues affecting their quality of life.
- opportunities for people to learn new skills and hobbies together whilst building new relationships in a supportive environment.
- positive integrated activities that bring young and old people together.
- opportunities for volunteering.
- visits to six care homes and two Alzheimer's Day Centre to help build self-esteem amongst elderly people and breakdown intergenerational barriers.
- organised events that bring together people of different ages and backgrounds, encouraging participation from those who would not normally be able to attend.

Achievements and Performance

Review of the Period

It has been another exciting year for Heartbeat as the work has developed to meet the needs of the local community by impacting upon the lives of individuals and families. The trustees continually review the progress made, consolidate the good work being done, recognise areas that need adapting, cease those activities which do not appear to be fulfilling a need

Help, Education And Resources To Bring Everyone All Together Trustees' Report and Financial Statements 31st January 2017

Achievements and Performance (continued)

Review of the Period (continued)

and identify new avenues to meet the needs of the local community. This has required the trustees and other workers to constantly look at the main objective which is to develop a variety of ways to give local people the best possible chances in life, to improve quality of life and raise aspirations so that individuals and families can make positive lifestyle choices for the future and strengthen the local community. The plans for this year included employing a part-time support worker to assist the Community Development Worker which was achieved and encouraging the young people to take more responsibility in deciding and arranging activities for themselves.

Intergenerational activities, which were also a priority, have included two coach trips, several minibus outings, family fun nights and a Christmas Carol Concert working in partnership with a local amateur operatic society and 100 service users and friends visiting the local pantomime, all of which have been enjoyed. The positive effect of these opportunities for quality family experiences and building respect and appreciation across the generations is difficult to measure but from the comments of those who participated they were successful in creating positive experiences.

At the request of another care home the number visited every month has increased. The Sing-a-long Group has grown from strength during the year providing a source of friendship and support for people with a variety of needs.

A new venture during the year has been to partner with the Alzheimer's Society to provide Singing for the Brain® in the East Durham area for those living with Alzheimer's and their carers.

Plans to recruit more volunteers have met with moderate success although more would still be appreciated. There have been up to 70 children attending the main youth club, up to 50 attending the senior youth club and over 20 children attending the toddler groups. The visits to care homes have been valuable therapy to residents, engaging them through the music but has also been a means of building the self-esteem of the volunteers, some of whom are of the same generation as the residents. The relationships with schools have continued to develop, with one of the schools inviting the Community Development Worker to increase the number of visits.

Partnership work with the County Durham Foodbank has resulted in providing food for meals at some of the family events to assist families on low incomes

The value of the work of Heartbeat is best seen in the difference made in the lives of individuals such as children learning to interact with others, growing in self-confidence so that they are able to flourish. There are also mature people who are lonely or who have lost their self-esteem who realize that they are valued and valuable, able to contribute to the welfare of others.

Our activities are led by a Community Development Worker who is ably supported by a strong group of volunteers. The Community Development Worker directs and develops the work of the charity, supports and supervises volunteers and provides lifestyle advice. The Community Development Worker ensures our objectives are being met and we promote our services to as many people as possible by liaising with other voluntary and statutory organizations as well as general advertising to reach those in need.

Help, Education And Resources To Bring Everyone All Together Trustees' Report and Financial Statements 31st January 2017

Financial Review

At 31st January 2017 Heartbeat had funds totalling £28,207 (2016: £15,896), having raised £60,609 (2016: £43,841) as detailed in the notes to the accounts and spent £48,298 (2016: £42,563) during the year as set out in the notes to the accounts. Of this the unrestricted funds totalled £19,570 (2016: £9,067), having raised £26,334 (2016: £15,836) as detailed in the notes to the accounts and spent £15,831 (2016: £15,037) during the year as set out in the notes to the accounts.

Volunteer Support

The charity is reliant on the support of its volunteers to achieve its objects; the work of volunteers is invaluable.

Reserves Policy

The charity has limited funds and therefore operates without large reserves. At 31st January 2017 there were unrestricted reserves of £19,570 (2016: £9,067) which represents approximately five months (2016: two and a half months) of operational expenses. The trustees believe that the cash reserves of the charity should be approximately three to six months' worth of the operating expenses which would amount to between £12,075 and £24,149. The charity's funds are within this range so the Trustees believe that this allows them to plan with greater confidence in the future and to be more innovative in the activities of the charity.

Plans for Future Periods

As a result of the experience that we have gained we plan to:

- review the provision of opportunities for young people to meet and take responsibility in deciding and arranging activities for themselves.
- arrange more intergenerational activities.
- recruit more volunteers, including young people.
- continue to investigate the possibility of starting new groups, including ones which will boost family cohesion.

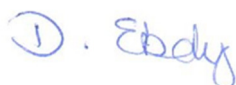
Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial period, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are prudent and reasonable;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Deborah Ebdy

Date: 1st March 2017

Help, Education And Resources To Bring Everyone All Together Trustees' Report and Financial Statements 31st January 2017

Independent Examiner's Report to the Members of Help, Education and Resources to Bring Everyone All Together

I report on the accounts of the charity for the year ended 31st January 2017, which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sandra Nicholson
8 Westgate Avenue
Silksworth
Sunderland
SR3 1BD

Date: 27th March 2017

Help, Education And Resources To Bring Everyone All Together

Trustees' Report and Financial Statements 31st January 2017

Statement of Financial Activities For the year ended 31st January 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
Income and endowments from:					
Donations and legacies	3/4	13,519	34,139	47,658	33,211
Charitable activities	5	12,683	136	12,819	10,526
Investments	6	132	-	132	104
Total		<u>26,334</u>	<u>34,275</u>	<u>60,609</u>	<u>43,841</u>
Expenditure on:					
Raising funds	7	7,692	-	7,692	7,590
Charitable activities	8	8,139	32,467	40,606	34,973
Total		<u>15,831</u>	<u>32,467</u>	<u>48,298</u>	<u>42,563</u>
Net income		10,503	1,808	12,311	1,278
Reconciliation of Funds					
Total funds brought forward		9,067	6,829	15,896	14,618
Total funds carried forward	14	<u>19,570</u>	<u>8,637</u>	<u>28,207</u>	<u>15,896</u>

The notes on pages 9 to 17 form part of these accounts.

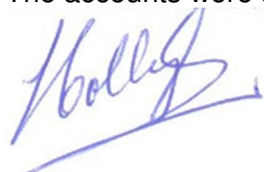
Help, Education And Resources To Bring Everyone All Together

Trustees' Report and Financial Statements 31st January 2017

Balance Sheet As at 31st January 2017

	Notes	£	2017 £	£	2016 £
Fixed Assets					
Tangible assets	10		1,350		2,700
Total fixed assets			<u>1,350</u>		<u>2,700</u>
Current assets					
Debtors	11	448		446	
Cash at bank and in hand		41,281		28,246	
Total current assets		<u>41,729</u>		<u>28,692</u>	
Current Liabilities					
Creditors: Amounts falling due within one year	12	<u>14,872</u>		<u>15,496</u>	
Net current assets			<u>26,857</u>		<u>13,196</u>
Total assets less current liabilities			<u><u>28,207</u></u>		<u><u>15,896</u></u>
The funds of the charity					
Restricted income funds	14	8,637		6,829	
Unrestricted income funds	14	<u>19,570</u>		<u>9,067</u>	
Total unrestricted funds			<u>28,207</u>		<u>15,896</u>
Total charity funds			<u><u>28,207</u></u>		<u><u>15,896</u></u>

The accounts were approved by the trustees and signed on their behalf by:



James Collings

Date: 1st March 2017

The notes on pages 9 to 17 form part of these accounts.

Help, Education And Resources To Bring Everyone All Together

Trustees' Report and Financial Statements 31st January 2017

Notes to the accounts

1 Accounting policies

In preparing the accounts the following accounting policies have been complied with:

- a) The accounts have been prepared on the historic cost convention and in accordance with the Charities Act 2011, Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities: Statement of Recommended Practice" published in March 2015 and applicable accounting standards.
- b) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- c) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.
- d) All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
 - i) Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
 - ii) Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
 - iii) Investment income is included when receivable.
- e) Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:
 - i) Costs of generating funds comprise costs associated with attracting voluntary income, including costs of trading for fundraising purposes and the use of a professional fundraiser.
 - ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
 - iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.
 - iv) All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in the notes.

2 Taxation

The charity is exempt from taxation on its income and gains where they are applied for charitable purposes. Irrecoverable VAT is included in the cost of the goods or services on which it was charged.

Help, Education And Resources To Bring Everyone All Together **Trustees' Report and Financial Statements 31st January 2017** ---

Notes to the accounts (Continued)

3 Income and endowments from donations and legacies - Unrestricted

	2017	2016
	£	£
29th May 1961 Charitable Trust	3,000	-
Angela Gallagher Memorial Fund	500	-
Archer Trust	500	500
Barbour Foundation	1,000	-
Barnabas Trust	1,000	-
Donations in memory of Cindy Bettcher	519	-
Durham County Council	400	-
Enid Slater Charitable Trust	500	-
Fitton Trust	200	-
Lynn Foundation	500	500
Marsh Christian Trust	450	-
Matthew Wrightson Charitable Trust	-	500
Mirianog Trust	-	500
Miscellaneous donations	-	270
N Smith Charitable Settlement	-	500
R S Brownless Charitable Trust	200	-
Roger Vere Foundation	-	200
Siddons Charitable Trust	200	100
Sir Cliff Richard	-	500
Sir John Priestman Charity Trust	-	1,000
Souter Charitable Trust	2,000	-
Sylvia & Colin Shepherd Charitable Trust	800	800
W A Handley Charity Trust	1,000	-
Woodroffe Benson Charitable Trust	750	-
Total	13,519	5,370

Help, Education And Resources To Bring Everyone All Together **Trustees' Report and Financial Statements 31st January 2017** ---

Notes to the accounts (Continued)

4 Income and endowments from donation and legacies – Restricted

	2017	2016
	£	£
1989 Willan Charitable Trust	-	3,000
29th May 1961 Charitable Trust	-	3,000
Albert Hunt Trust	-	1,000
Asda Foundation	-	1,000
Ballinger Charitable Trust	-	1,000
Charles Hayward Foundation	3,000	-
Coalfields Regeneration Trust	-	6,075
Community Foundation	-	1,005
E.ON Haswell Moor Wind Farm Community Benefits Fund	1,459	-
Garfield Weston Foundation	5,000	5,000
Hadrian trust	1,000	-
Hospital of God at Greatham	1,000	-
Joseph Strong Frazer Trust	1,000	-
Miscellaneous donations	530	61
Park Family Trust	-	2,000
Sherburn House Trust	2,500	-
Sir James Knott Trust	2,000	-
Sobell Foundation	5,000	-
Souter Charitable Trust	-	1,000
St James's Place Foundation	1,000	-
Tabhair	3,000	-
The Joicey Trust	-	1,500
Walter Lees Foundation	2,650	1,350
William Leech Charity	1,500	-
Wellesley Trust	3,000	100
Woodroffe Benson Charitable Trust	-	750
Woodward Trust	500	-
Total	34,139	27,841

Help, Education And Resources To Bring Everyone All Together **Trustees' Report and Financial Statements 31st January 2017** ---

Notes to the accounts (Continued)

5 Income and endowments from charitable activities

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Lunch Club fees	1,938	-	1,938	2,639
Junior Youth Club subscriptions	2,105	-	2,105	1,612
Senior Youth Club subscriptions	1,056	-	1,056	515
Tuckshop	1,908	-	1,908	1,353
Toddlers subscriptions	1,390	-	1,390	1,184
Special Events fees	897	-	897	249
Seaham Sing-a-long Group subscriptions	1,289	-	1,289	676
Excursions	2,100	136	2,236	2,131
Other charges	-	-	-	167
Total	12,683	136	12,819	10,526

6 Income and endowments from investments

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Bank interest	132	-	132	104
Total	132	-	132	104

7 Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Fundraiser's fees	7,692	-	7,692	7,590
Total	7,692	-	7,692	7,590

Help, Education And Resources To Bring Everyone All Together **Trustees' Report and Financial Statements 31st January 2017**

Notes to the accounts (Continued)

8 Expenditure on charitable expenditure

Unrestricted	Staff	Support	Other	Total	
Expenditure on	costs	costs	direct	unrestricted	Total
Charitable activities	£	£	costs	funds 2017	2016
			£	£	£
Salaries	-	-	-	-	3,105
Rent	-	450	-	450	225
Insurance	-	446	-	446	433
Printing and publicity costs	-	713	-	713	162
Lunch Club expenses	-	-	27	27	-
Youth Club expenses	-	-	1,231	1,231	902
Expenses for other activities, resources & equipment	-	-	2,370	2,370	47
Minibus expenses	-	-	662	662	611
Excursion costs	-	-	2,240	2,240	1,962
Total expenditure	-	1,609	6,530	8,139	7,447
			Other	Total	
	Staff	Support	direct	restricted	Total
Restricted	costs	costs	costs	funds 2017	2016
Expenditure on	£	£	£	£	£
Charitable activities					
Salaries	22,970	-	-	22,970	19,300
Rent	-	3,150	-	3,150	1,575
Printing and publicity costs	-	-	-	-	420
Lunch Club expenses	-	-	750	750	1,317
Youth Club expenses	-	-	-	-	80
activities, resources & equipment	-	-	4,111	4,111	2,570
Minibus expenses	-	-	136	136	914
Depreciation	-	1,350	-	1,350	1,350
Total expenditure	22,970	4,500	4,997	32,467	27,526

Help, Education And Resources To Bring Everyone All Together

Trustees' Report and Financial Statements 31st January 2017

Notes to the accounts (Continued)

9 Trustee and employee information

a) Trustee information

No trustee received remuneration during the year, and no trustee was reimbursed expenses during the period, please see note 14 for details of related party transactions.

b) Employee Information

No employee received emoluments in excess of £60,000 during the period.

Employee costs during the period were:

	2017	2016
	£	£
Salaries	22,959	22,405
Pension contributions	11	-
	<u>22,970</u>	<u>24,421</u>

The average number of people employed during the period was as follows:

	2017	2016
	£	£
Community Development Workers	<u>1.00</u>	<u>1.00</u>

10 Fixed assets

	Minibus	Total
	£	£
Cost or Valuation		
Balance at 01 February 2016	5,400	5,400
Balance at 31 January 2017	<u>5,400</u>	<u>5,400</u>
Depreciation		
Balance at 01 February 2016	2,700	2,700
Charge	1,350	1,350
Balance at 31 January 2017	<u>4,050</u>	<u>4,050</u>
Net Book Value		
As at 31 January 2017	<u>1,350</u>	<u>1,350</u>
As at 31 January 2016	<u>2,700</u>	<u>2,700</u>

The minibus is depreciated at 25% per annum on a straight-line basis. Items below £500 are not capitalised.

Help, Education And Resources To Bring Everyone All Together **Trustees' Report and Financial Statements 31st January 2017** ---

Notes to the accounts (Continued)

11 Debtors

	2017	2016
	£	£
Prepayments	448	446
	<u>448</u>	<u>446</u>

12 Creditors: Amounts falling due within one year

	2017	2016
	£	£
Other taxation and social security costs	256	263
Accruals	23	-
Deferred income	14,593	15,233
	<u>14,872</u>	<u>15,496</u>

The deferred income relates to grants received in advance for future years and will therefore be released to the Statement of Financial Activities over those periods.

13 Analysis of net assets between unrestricted and restricted funds

	2017		2016	
Restricted funds	£	£	£	£
Fixed assets	1,350		1,350	
Current assets	<u>7,287</u>	8,637	<u>5,479</u>	6,829
Unrestricted funds				
Current assets		19,570		9,067
		<u>28,207</u>		<u>15,896</u>

Help, Education And Resources To Bring Everyone All Together

Trustees' Report and Financial Statements 31st January 2017

Notes to the accounts (Continued)

14 Funds

	At 1 February 2016	Incoming resources	Outgoing resources	Transfers	At 31 January 2017
	£	£	£	£	£
Restricted funds					
Salary fund	3,130	2,500	(1,770)	-	3,860
Minibus fund	2,700	136	(1,486)	-	1,350
Older and isolated individuals fund	-	12,500	(12,500)	-	-
Young people & children's activities fund	98	19,139	(15,810)	-	3,427
Equipment fund	901	-	(901)	-	-
	<u>6,829</u>	<u>34,275</u>	<u>(32,467)</u>	<u>-</u>	<u>8,637</u>
Unrestricted funds					
General fund	9,067	26,334	(15,831)	-	19,570
	<u>15,896</u>	<u>60,609</u>	<u>(48,298)</u>	<u>-</u>	<u>28,207</u>

Purposes of restricted funds

Salary fund	The donors to this fund have specified that their contributions are to be used to enable the charity to employ the Community Development Workers.
Minibus fund	The donors to this fund have specified that their contributions are to be used for the purchase and running of a minibus.
Older and isolated Individuals fund	The donors to this fund have specified that their contributions are to be used to provide activities and facilities for older and isolated individuals.
Young people & children's activities fund	The donors to this fund have specified that their contributions are to be used to provide activities and facilities for young people and children.
Equipment fund	The donors to this fund have specified that their contributions are to be used for the purchase of equipment for use in the charity.

Help, Education And Resources To Bring Everyone All Together Trustees' Report and Financial Statements 31st January 2017

Notes to the accounts (Continued)

15 Related Parties

The charity operates from the premises of Stanley Street Independent Methodist Church, Seaham, which also appoints members of the Executive Committee. The charity is grateful for the use of facilities and the support which it receives from Stanley Street Independent Methodist Church, Seaham. In the opinion of the Trustees the rent paid for the use of the premises £3,600 (2016: £1,800) is a non-commercial transaction being below the market rental for the facilities which are enjoyed by the charity. Certain copying and printing costs were also reimbursed to Stanley Street Independent Methodist Church, Seaham, these amounted to £836 (2016: £536).

The Community Development Worker employed by the charity on £19,500pa (2015: £19,500pa) is married to Eric Southwick, one of the trustees. The constitution was revised to give specific authority for these payments on 2nd May 2016 and consent has been granted by the Charity Commission.

During 2016 the charity incurred £46 for printing from Quantum Accountancy Services Ltd a company in which one of the then trustees, Sheila Heron, is a director and shareholder. No amount was outstanding at the year-end. The constitution was revised to give specific authority for these payments on 2nd May 2016.

16 Controlling Parties

The ultimate controlling party is Stanley Street Independent Methodist Church, Seaham.