

CHAPELTOWN COMMUNITY NURSERY

(LIMITED BY GUARANTEE)

Financial Statements

for the Year Ended

31 March 2017

Richard Dobbins & Co
Kildwick Hall
Grange Road
Kildwick
North Yorkshire
BD20 9AE

Tel: 01535 633423

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

Financial Statements for the year ended 31 March 2017

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**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017

Company Number 2704190
Charity Registration
Number 1011670

Directors M Waugh (Chair)
Britta Turner (appointed 9.11.16.)
S Hodkinson (Treasurer)
L Hylton (resigned 21. 9.16.)
P Tatham (appointed 9.11.16.)

Charity Commission Trustees Sunita Claxton (resigned 21.9.16.)
Megan Waugh
S Hodkinson
Britta Turner (appointed 21.9.16.)
Peter Tatham (appointed 21.9.16.)

Secretary Stuart Hodkinson

Registered Office Reginald Street
Chapeltown
Leeds
LS7 3HL

Accountants Richard Dobbins & Co
Kildwick Hall
Grange Road
Kildwick
North Yorkshire
BD20 9AE

Bankers CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Leeds Building Society
3 Stainbeck Corner
LS7 3PG

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2017

The Directors present their report and the financial statements for the year ended 31 March 2017.

Directors

The directors set out in the table below held office as at 31 March 2017:

M Waugh
S Hodgkinson
B Turner
P Tatham

Principal Activity

The company is principally engaged in providing supervised child care nursery facilities.

Business Review

The state of the company affairs and the trading results for the year are shown by the attached financial statements.

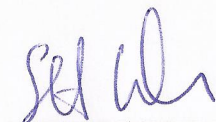
Risk Assessment

The major risks to which the charity is exposed and the systems to mitigate these risks have been carried out by the Management Committee. The nursery aims to maintain 3 months running costs in the reserves.

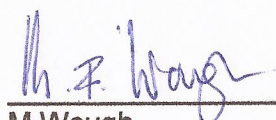
Fixed Assets

The changes in fixed assets are shown by the Notes to the Financial Statements.

Approved by the Board and signed on its behalf by:



S Hodgkinson (Director)



M Waugh (Director)

Date: 28 April 2017

CHAPELTOWN COMMUNITY NURSERY LIMITED

Accountants Report

Report to the Directors on the preparation of the Unaudited Statutory Accounts of Chapelton Community Nursery Limited for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Chapelton Community Nursery Limited for the year ended 31 March 2017 as set out on pages 6 to 11 from the company's accounting records and from information and explanations you have given to me.

As a practising member of the Association of Chartered Certified Accounts, I am subject to its ethical and other professional requirements which are details at <http://rulebook.accaglobal.com/>.

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

It is your duty to ensure that Chapelton Community Nursery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Chapelton Community Nursery Limited. You consider that Chapelton Community Nursery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chapelton Community Nursery Limited. For this reason, we have not verified the accuracy of completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature



28.4.17.

Date

Dr Richard Dobbins
Chartered Certified Accountants
Kildwick Hall
Grange Road
Kildwick
North Yorkshire
BD20 9AE

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

Note	2017 £	2016 £
2 Turnover	97053	100755
Administrative expenses	(179777)	(172245)
3 Other income	55656	57853
Deprivation uplift	3996	6676
	<hr/>	<hr/>
4 Profit (Loss) on Ordinary Activities Before Taxation	(23072)	(6961)
7 Tax on Profit on Ordinary Activities	-	-
	<hr/>	<hr/>
Profit (Loss) for Year	(23072)	(6961)
Retained profit brought forward	122905	129866
	<hr/>	<hr/>
	<u>99833</u>	<u>122905</u>

The Company's turnover and expenses all relate to continuing operations.

The Company has no recognised gains or losses, other than the above profit for the year.

The net income for the year has been calculated on the historical cost basis.

The notes on pages 8 to 10 form part of these Financial Statements.

**CHAPELTOWN COMMUNITY NURSERY
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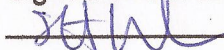
BALANCE SHEET AS AT 31 MARCH 2017

Note		2017 £	2016 £
	Fixed Assets		
12	Equipment	3430	4573
	Current Assets		
	Bank account	10903	21255
10	Building Society account	2511	2504
10	CAF SW Bond	50000	50000
10	Leeds BIS Bond	32224	42091
	Cash in hand	114	104
	Debtors	1553	3320
		<u>97305</u>	<u>119274</u>
	Current Liabilities		
9	Creditors	902	942
		<u>902</u>	<u>942</u>
	Net Current Assets (Liabilities)	<u>96403</u>	<u>118332</u>
		<u>99833</u>	<u>122905</u>
	Capital & Reserves		
	Reserves brought forward	122905	129866
	Surplus (deficit for year)	(23072)	(6961)
		<u>99833</u>	<u>122905</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In the opinion of the directors the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

 _____)

S Hodkinson

 _____)

M Waugh

Directors

28.4.17.

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2017**

1 Accounting Policies

The financial statements have been prepared in accordance with acceptable accounting standards.

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets over their estimated useful lives using the following methods and rates:

	% Per Annum	Method
Equipment	25	Reducing Balance

2 Segmental Information

The turnover, profit before taxation and net assets are attributable to the principal activity of the provision of supervised child play care nursery facilities.

3 Other Income

	2017	2016
	£	£
Includes		
Interest Received	423	2454
Nursery Education Grant	50526	51184
	<u>50949</u>	<u>53638</u>

4 Profit on Ordinary Activities Before Taxation

The profit (loss) on ordinary activities before taxation is stated after charging:

	2017	2016
	£	£
Depreciation	1143	1524
	<u> </u>	<u> </u>

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2017 (Continued)**

5 Staff Costs

	2017	2016
	£	£
Wages & Salaries	151343	140228

The average number of persons employed by the company during the year was:

2017	2016
10	10

6 Directors

The directors and the company secretary received no remuneration in the year.

7 Taxation

The company is subject to an exemption from taxation under the provisions of the Charities Act 1960.

8 Share Capital

The company is limited by guarantee and as such does not have any share capital.

9 Creditors

All amounts fall due within one year.

10 Cash Reserves

1	Leeds Building Society	2511
2	A F Bank Current Account	10903
3	CAF Scottish Widows Bond	50000
4	Leeds BIS Charity Bond	<u>32224</u>
		<u>95638</u>

Split as follows:

	£
3 months running costs	50000
CCN Improvements	45638
	<u>95638</u>

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2017 (Continued)**

11 Reserves

Management policy is always to hold at least three months trading costs at bank, estimated at £50,000. At 31.3.17., cash and bank balances amounted to £95,638 (£115,850).

12 Tangible Fixed Assets

	Equipment	Total
Cost	31734	31734
Additions	-	-
	<u>31734</u>	<u>31734</u>
Depreciation		
To date	27161	27161
Charge for year	1143	1143
	<u>28304</u>	<u>28304</u>
Net Book Values		
at 31 March 2017	<u>3430</u>	<u>3430</u>
at 31 March 2016	<u>4573</u>	<u>4573</u>

13 General Reserve

	2017 £	2016 £
Reserves brought forward	122905	129866
Profit/(loss) for year	(23072)	(6961)
	<u>99833</u>	<u>122905</u>

14 Other Financial Commitments

The company has no other financial commitments.

15 Other Contingent Liabilities

The company had no other liabilities.

**CHAPELTOWN COMMUNITY NURSERY
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**DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 MARCH 2017**

Note		2017	2016
2	Income from fees	97053	100755
3	Other Income	55656	57853
	Deprivation Uplift	3996	6676
		<u>156705</u>	<u>165284</u>
	Expenditure		
5/6	Wages & NIC	151343	140228
	Rates and insurances	3608	3686
	Repairs & cleaning	6267	10682
	Heat & Light	5607	5560
	Office costs	3786	2816
	Food & subsistence	6099	5270
	Toys & materials	1404	789
	Marketing	70	180
	Professional fees	450	1510
		<u>178634</u>	<u>170721</u>
1(b)/ 12	Depreciation	1143	1524
		<u>179777</u>	<u>172245</u>
	Net profit/(loss) for year	<u>(23072)</u>	<u>(6961)</u>

RD/kew
28.4.17.