

Company registration number: 06481146  
Charity registration number: 1124492

# Carefree-Fostering Independence Cornwall

(A company limited by guarantee)

Annual Report and Unaudited Accounts

for the Year Ended 31 December 2016

Cornwall Community Accountancy Service  
Colgare  
8 Greenacres,  
Nanstallon  
Bodmin  
PL30 5LZ

**Carefree-Fostering Independence Cornwall**  
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**Carefree-Fostering Independence Cornwall  
Reference and Administrative Details**

<b>Charity name</b>	Carefree-Fostering Independence Cornwall
<b>Charity registration number</b>	1124492
<b>Company registration number</b>	06481146
<b>Principal office</b>	Carefree Clinton Passage Redruth Cornwall TR15 2AY
<b>Registered office</b>	Carefree Clinton Passage Redruth Cornwall TR15 2AY
<b>Trustees</b>	Ms J.R. Davies Ms. R. Laity, Chair Mr R Grant Mr M A Tresidder Ms Christine Walker-Booth (appointed 2 <sup>nd</sup> March 2017)
<b>Chief executive officer</b>	Ms S. Mari Eggins, Chief Executive Officer and Company Secretary
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Independent Examiner</b>	Debbie Risborough (FCCA) Cornwall Community Accountancy Service Colgare 8 Greenacres, Nanstallon Bodmin PL30 5LZ

## **Trustees' Report**

### **Carefree-Fostering Independence Cornwall**

#### **Structure, governance and management**

##### **Governing document**

Carefree - Fostering Independence Cornwall is a company limited by Guarantee governed by its Memorandum and Articles of Association dated 23 January 2008 and amended 23 May 2008. It became a registered charity with the Charity Commission on 12 June 2008. In the event that the charity is wound up the members agree to contribute an amount of not more than £10 to the assets of the charity.

##### **Recruitment and induction of trustees**

The directors of the company are also charity trustees for the purposes of charity law. The trustees may appoint a person who is willing to act to be a trustee. Potential trustees meet the trustees and management prior to the proposal as a trustee. Once appointed, trustees undertake an induction into the working of the charity including observing operational activity, discussions with staff and reading information such as accounts and other evaluation documents.

##### **Organisation**

The trustees are legally responsible for the overall control and management of the charity. The Chief Executive Officer is responsible for the day to day management and administration of the charity and reports to the trustees.

##### **Risk management**

The trustees have examined the major strategic risks to which the charity is exposed and are satisfied that systems are in place to minimise or mitigate these. The trustees will continue to review potential risks on a regular basis and will take further action to minimise or mitigate these risks as required.

##### **Objectives and activities**

The objects of the Charity are:

To act as a resource for young people up to the age of 25 with particular focus on those aged 13 to 17 living in Cornwall and who have been, are or at risk of being in care by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- a) Advancing in life and helping them by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) Advancing education and training;
- c) Relieving unemployment;
- d) Providing recreational and leisure time activity in the interests of social welfare for young people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

##### **Financial review and results for the year**

The results for the period are shown in the statement of financial activities on page 6 and show a surplus for the year of £20,393 (2015 £14,949). Of this amount £5,037 (2015 £2,002 ) is restricted and £20,393 (2015 £12,947) is unrestricted.

This is the first year that the accounts have been prepared under the The Charities SORP (FRS102). As a result some transitional adjustments have been required under the recognition of income rules and these are shown in Note 2 of the accounts.

## **Trustees' Report**

### **Carefree-Fostering Independence Cornwall**

#### **Objectives for the year**

Young people leading Carefree's Stakeholder day in October 2011 agreed the following 10 learning priorities which continue to guide our current and future activities:

- Ability to be part of a group
- Independent living skills
- A sense of self and a positive personal identity
- Ability to learn throughout your life
- How to have a positive family yourself-'breaking the cycle'
- How to make decisions and change the things in society that were not helpful for young people
- Enjoy themselves, have fun, build resilience and belief in themselves
- Be able to communicate with others
- How to stay healthy
- Developing emotional literacy

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to those aims and objectives.

#### **Principal activity**

The principal activity of the charitable company is to work with young people in or leaving care, giving them the skills to do things for themselves and others.

#### **Achievements and Performance**

Carefree has grown in its ability throughout 2016 to 'enable young people in and leaving care to do things for themselves and others'. We have continued to offer support, a chance to participate and achieve and the opportunity to understand both self and others to young people in and leaving care in Cornwall. In addition, in July 2016 we began to deliver a Personal Advisor service for care leavers, in partnership with Cornwall Council, and increased our participation work to include delivery of Voice for Us, Cornwall's Children in Care Council, and developed Cornwall's Care Leavers Council.

In 2016 we actively worked with 233 young people across the year either through engagement in our youth work provision, or through our personal advisor service, or both. 173 young people were supported through a grant making scheme we operated called funds for care, 124 of whom also received another service from us.

In total in 2016 we engaged with 282 young people in and leaving care in Cornwall.

45% of attendees were female and 55% were male, broadly in line with the gender breakdown of adolescents in care.

Ages ranged from 11 to 24. 33% of our cohort was under 16 and 66% over 16; this increase in support to care leavers is related to our delivery of a personal advisor service. Geographically young people were spread evenly across Cornwall.

## **Trustees' Report**

### **Carefree-Fostering Independence Cornwall**

Activities included original holiday programmes, our entry point to Carefree, weekly sports arts or personal development groups, one off events like a beach day, a trip to the theatre or Taiko drumming, training for peer mentors and the development of our music offer to young people in and leaving care. Young people not in education, employment or training continued to be supported in group work that got them closer to education or employment. We developed young people as trainers for practitioners who worked with children in care, finished and circulated the young people's film 'this is me' which helps those who work with young people in and leaving care understand what their lives may be like, and created an arts-based Winter Wonderland project to close the year which involved nearly 40 young people.

160 young people aged 16 and over received a personal advisor service from Carefree; this involved welcoming, via TUPE, several staff who had previously delivered this service for Action for Children.

Young people continued to lead Carefree and advocate for themselves and others as young people in and leaving care in Cornwall. Our Peer Mentors were trained and approved by a panel, and went on to lead groups, befriend new entrants to Carefree and plan activities for their peers.

#### **Carefree staff at the year-end were:**

Mari Eggins Chief Executive Officer Full Time  
Tori Cannell Youth Work Manager Full time  
Taliah Powell Finance Manager 22 hours  
Alex Mason Peer Mentor Coordinator 30 hours  
Joanna MacQueen Care Leaver Youth Worker 22 hours  
Claire Knight Participation and Peer Mentoring Youth Worker 30 hours  
Kerryann Curnow Youth Worker 30 hours  
Duncan Williams Support Youth Worker Full Time  
Amanda Dunn Administrator 25 hours  
Laura Ramsey sessional youth worker  
Deanna Earl Personal Advisor 30 hours  
Rachel Builder Personal Advisor 30 hours  
Jo Jordan Personal Advisor 33.5 hours  
Louise Deadman Personal Advisor 22 hours  
Tina Philp Personal Advisor Full Time  
Steph Martyn Personal Advisor 30 hours

External social work management was sourced for the PA service in 2016 and advice given by Stacey Pellow Firth who joins us on 1 January 2017 as Social Work Manager.

#### **Investment policy**

The trustees have considered the most appropriate policy for investing funds and find that the current arrangement with short term bank deposits meets the requirement to generate a reasonable return on capital whilst maintaining access to funds for operational purposes.

#### **Reserves policy**

The trustees hold reserves in funds at an adequate level to support the charity's current and future activities. This is monitored monthly. The current balance in general reserves is £51,173 which is assessed as adequate to cover closure costs.

#### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 22 June 2017 and signed on its behalf by:

  
.....  
Ms J.R. Davies, Trustee

## **Independent Examiner's Report to the Trustees of Carefree-Fostering Independence Cornwall**

I report on the accounts of the company for the year ended 31 December 2016, which are set out on pages 6 to 15.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Debbie Risborough, Chartered Certified Accountant  
Cornwall Community Accountancy Service

22 June 2017

Colgare  
8 Greenacres,  
Nanstallon  
Bodmin  
PL30 5LZ

**Carefree-Fostering Independence Cornwall**  
**Statement of Financial Activities (including Income and Expenditure Account) for the**  
**Year Ended 31 December 2016**

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
<b>Income</b>					
<b>Income and endowments from:</b>					
Donations and legacies	3.1	650	-	650	150
Charitable activities	3.2	49,873	399,587	449,460	374,131
Investments	3.3	50	-	50	35
<b>Total</b>		<u>50,573</u>	<u>399,587</u>	<u>450,160</u>	<u>374,316</u>
<b>Expenditure</b>					
<b>Expenditure on:</b>					
Charitable activities	4	29,950	394,780	424,730	359,367
<b>Total</b>		<u>29,950</u>	<u>394,780</u>	<u>424,730</u>	<u>359,367</u>
<b>Net income/(expenditure)</b>		20,623	4,807	25,430	14,949
<b>Transfers between funds</b>		(230)	230	-	-
<b>Net movement in funds</b>		<b>20,393</b>	<b>5,037</b>	<b>25,430</b>	<b>14,949</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		30,780	125,326	156,106	141,157
<b>Total funds carried forward</b>		<u><b>51,173</b></u>	<u><b>130,363</b></u>	<u><b>181,536</b></u>	<u><b>156,106</b></u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form an integral part of these financial statements.



**Carefree-Fostering Independence Cornwall (Registration number: 06481146)**  
**Balance Sheet as at 31 December 2016**

		2016		2015	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		-		-
<b>Current assets</b>					
Debtors	11	53,056		87,385	
Cash at bank and in hand		<u>141,256</u>		<u>77,719</u>	
		194,312		165,104	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(12,776)</u>		<u>(8,998)</u>	
<b>Net current assets</b>			181,536		156,106
<b>Net assets</b>			<u>181,536</u>		<u>156,106</u>
<b>The funds of the charity:</b>					
<b>Restricted funds in surplus</b>			<u>130,363</u>		<u>125,326</u>
<b>Total restricted funds</b>			130,363		125,326
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>51,173</u>		<u>30,780</u>
<b>Total charity funds</b>			<u>181,536</u>		<u>156,106</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476: and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 June 2017 and signed on its behalf by:



.....  
Ms J.R. Davies  
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

# **Carefree-Fostering Independence Cornwall**

## **Notes to the Financial Statements for the Year Ended 31 December 2016**

### **1. Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16<sup>th</sup> July 2014; the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

These financial statements for the year ended 31 December 2016 are the first accounts of Carefree Fostering Independence Cornwall prepared in accordance with The Charities SORP (FRS102). The accounts for the year ended 31 December 2015 were prepared under SORP (FRSSE) 2015 which has been withdrawn for accounting periods beginning on or after 1 January 2016. The changes to the financial position and financial performance of the transitional periods are identified in Note 2 below.

#### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 15.

#### **Income**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Carefree-Fostering Independence Cornwall**  
**Notes to the Financial Statements for the Year Ended 31 December 2016**

..... continued

**Fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.  
There are no other pension schemes in place at this time.

**2. Reconciliation with Previous General Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

At the date of transition there were a number of long term grant arrangements in place where income could be recognised until a particular review point. The accounts have thus been restated to show the additional income that was guaranteed up until the review point.

**Reconciliation of fund balances**

	<b>01 January 2015</b>	<b>31 December 2015</b>
Fund balances as previously stated	116,487	109,533
Accrued Income on long term grants	24,670	46,573
Restated fund balances	141,157	156,106

**3. Income**

**3.1. Voluntary income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2016</b>	<b>Total Funds 2014</b>
	£	£	£	£
<b>Donations and Legacies</b>				
Appeals and donations	650	-	650	150

**Carefree-Fostering Independence Cornwall**  
**Notes to the Financial Statements for the Year Ended 31 December 2016**

..... continued

**3.2. Income from charitable activities**

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
<b>Grants</b>				
Apprentice grant	-	1,500	1,500	750
Awards for All	-	9,910	9,910	9,984
Big Lottery	-	45,069	45,069	39,970
British Foreign Schools Society	-	19,544	19,544	-
Children in need	-	33,718	33,718	33,159
Community Development Grant	-	-	-	5,432
Feast Grant	-	1,000	1,000	-
Learning Partnership BBO	-	63	63	-
Lloyds TSB foundation	-	25,000	25,000	25,000
Peoples Health Trust	-	27,270	27,270	14,875
Pyrus Trust	-	600	600	-
Sported	-	3,500	3,500	13,180
Tudor Trust	-	-	-	55,000
West Cornwall Youth Trust	-	5,000	5,000	4,000
Youth Music	-	17,428	17,428	-
<b>Total grants received</b>	-	189,602	189,602	201,350
<b>Primary Purpose Trading</b>				
Adult Education Foundation Learning	-	-	-	3,976
Cornwall Council	24,759	-	24,759	35,484
Cornwall Council - Lot 3	-	74,294	74,294	-
EduLink Transport	-	-	-	3,344
Learning Partnership - Lot 1	-	135,691	135,691	-
Learning Partnership 180	20,365	-	20,365	24,280
Learning Partnership 360 NEETS	-	-	-	85,692
Learning Partnership Equality Project	-	-	-	9,000
Local fundraising	76	-	76	5,000
Prospect Youth Contract	-	-	-	3,300
Unrestricted small contract funds	4,673	-	4,673	2,705
<b>Total Primary Purpose Trading</b>	49,873	209,985	259,858	172,781
<b>Total Income from Charitable Activities</b>	49,873	399,587	449,460	374,131

**Carefree-Fostering Independence Cornwall**  
**Notes to the Financial Statements for the Year Ended 31 December 2016**

... continued

**3.3. Investment Income**

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Other Income	14	-	14	-
Interest on cash deposits	36	-	36	35
	<u>50</u>	<u>-</u>	<u>50</u>	<u>35</u>

**4. Expenditure**

	Unrestricted £	Restricted £	Total 2016 £	Total 2015 £
<b>Direct costs</b>				
Activity Venue Hire	-	9,769	9,769	15,139
Project Resources	-	5,868	5,868	10,057
Young Peoples Travel	4,432	21,870	26,302	33,461
Other Project costs	2,060	11,520	13,580	15,015
Funds 4 Care Purchases	-	18,203	18,203	-
PA Service Refreshments	-	100	100	-
	<u>6,492</u>	<u>67,330</u>	<u>73,822</u>	<u>73,672</u>
<b>Support costs</b>				
Employment Costs	14,015	304,174	318,189	260,041
Rent	6	8,584	8,590	8,856
Water rates	-	160	160	-
Insurance	-	1,661	1,661	645
Repairs and maintenance	-	2,234	2,234	555
Equipment repairs and renewals	38	3,961	3,999	1,919
Telephone and fax	1,100	4,400	5,500	3,744
Computer software and maintenance costs	-	1,811	1,811	4,546
Printing, postage and stationary	930	-	930	625
Trade subscriptions	314	-	314	265
Sundry expenses	163	-	163	-
Cleaning	-	387	387	5
Consultancy fees	3,606	78	3,684	2,184
Advertising	881	-	881	551
Bank charges	10	-	10	-
Depreciation of plant and machinery	-	-	-	136
Total Support Costs	<u>21,063</u>	<u>327,450</u>	<u>348,513</u>	<u>284,072</u>

**Carefree-Fostering Independence Cornwall**  
**Notes to the Financial Statements for the Year Ended 31 December 2016**

... continued

	Unrestricted £	Restricted £	Total 2016 £	Total 2015 £
<b>Governance Costs</b>				
Cost of trustee meetings	-	-	-	41
Accountancy fees	995	-	995	382
Independent Examination	1,400	-	1,400	1,200
	<hr/>	<hr/>	<hr/>	<hr/>
Total Governance Costs	2,395	-	2,395	1,623
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>29,950</b>	<b>394,780</b>	<b>424,730</b>	<b>359,367</b>

**5. Trustees' remuneration and expenses**

Trustees received no remuneration or benefits in kind during the year (2015 - £nil). Expenses incurred in respect of attendance at board meetings totalling £nil were paid to Trustees (2015 - £40).

**6. Net (expenditure)/income**

Net (expenditure)/income is stated after charging:

	2016 £	2015 £
Auditors remuneration – Independent examination	1,400	1,200
Depreciation of tangible fixed assets	-	136
	<hr/>	<hr/>

**7. Employees' remuneration**

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2016 No.	2015 No.
Charitable activities	16	10
	<hr/>	<hr/>

The aggregate payroll costs of these persons were as follows:

	2016 £	2015 £
Wages and salaries	274,354	226,032
Social security	17,812	13,967
Other pension costs	6,760	2,318
	<hr/>	<hr/>
	298,926	242,317

**Carefree-Fostering Independence Cornwall**  
**Notes to the Financial Statements for the Year Ended 31 December 2016**

... continued

**8. Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £6,760 (2015 - £2,318).

The outstanding contributions at the end of the financial year were £1,217 (2015 - £nil)

**9. Taxation**

The company is a registered charity and is, therefore, exempt from taxation.

**10. Tangible fixed assets**

	<b>Plant and machinery including motor vehicles £</b>
<b>Cost</b>	
As at 1 January 2016 and 31 December 2016	2,229
<b>Depreciation</b>	
As at 1 January 2016 and 31 December 2016	2,229
<b>Net book value</b>	
As at 31 December 2016	-
As at 31 December 2015	-

**11. Debtors**

	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	605	15,812
Other debtors	320	-
Prepayments and accrued income	52,131	71,573
	<u>43,284</u>	<u>87,385</u>

**Carefree-Fostering Independence Cornwall**  
**Notes to the Financial Statements for the Year Ended 31 December 2016**

... continued

**12. Creditors: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	5,544	3,385
Taxation and social security	5,832	4,412
Accruals and deferred income	1,400	1,201
	<u>12,776</u>	<u>8,998</u>

**13. Members' liability**

In the event that the charity is wound up the members agree to contribute an amount of not more than £10 towards the assets of the charity in the event of liquidation.

**14. Related parties**

**Controlling entity**

The charity is controlled by the trustees who are all directors of the company.

**15. Analysis of funds**

	At 1st January 2016 £	Income £	Expenditure £	Transfers £	As at 31st December 2016 £
<b>General Funds</b>					
Unrestricted income fund	30,780	50,573	(29,950)	(230)	51,173
<b>Restricted Funds</b>					
Awards for All	-	9,910	(4,859)	-	5,051
British Foreign Schools Society	-	19,544	(13,312)	-	6,232
Children in Need	21,147	33,718	(34,356)	-	20,509
Big Lottery	21,790	45,069	(53,791)	-	13,068
Cornwall Council Lot 3	-	74,294	(60,272)	-	14,022
Feast	-	1,000	(1,000)	-	-
Learning Partnership Lot 1	-	135,691	(111,398)	-	24,293
Learning Partnership 180	-	1,500	(1,500)	-	-
Lloyds Foundation	22,918	25,000	(25,001)	-	22,917
Peoples Health Trust	6,201	27,270	(26,526)	-	6,945
Small grants	-	663	-	-	663
Sported	-	3,500	(3,533)	33	-
Tudor Trust	49,162	-	(32,499)	-	16,663
The West Cornwall Youth Trust	1,623	5,000	(6,713)	90	-
Youth Music	2,485	17,428	(20,020)	107	-
	<u>125,326</u>	<u>399,587</u>	<u>(394,780)</u>	<u>230</u>	<u>130,363</u>
	<u>156,106</u>	<u>440,388</u>	<u>(424,730)</u>	<u>-</u>	<u>181,536</u>



**Carefree-Fostering Independence Cornwall**  
**Notes to the Financial Statements for the Year Ended 31 December 2016**

... continued

**16. Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2016</b>	<b>Total Funds 2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	-	-	-	-
Current assets	63,949	130,363	194,312	165,104
Creditors: Amounts falling due within one year	(12,776)	-	(12,776)	(8,998)
Net assets	51,173	130,363	181,536	156,106