

Jill Franklin Trust

In memory of Jill Franklin (1928-1988)



**Report and Accounts
for the year ended
5 April 2017**

Registered Charity
No. 1000175

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Jill Franklin Trust

Charity information

Trustees

Norman Franklin
Andrew Franklin
Sally Franklin
Sam Franklin
Tom Franklin

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Inspector of our Accounts

D V Johnson FCA

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Website

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Bankers

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Investment Managers

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Senator House
85 Queen Victoria Street
London EC4V 4ET

Registered Charity

1000175

Jill Franklin Trust

In memory of Jill Franklin (1928-1988)

Report of the Trustees for the year to 5 April 2017

The Trust is a grant-giving trust with powers to give money for any charitable purpose. It was established in a deed dated 28 August 1988.

We have decided to emphasize our grant-giving on the poorer parts of the UK, particularly where there are few trusts that offer local support. The trust has been paying great attention to Teesside and Tyne and Wear.

The Trustees' investment strategy is to sustain long-term income growth so that we can continue to increase our annual donations at least in line with inflation. We have an ethical investment policy, and invest in ethical charity combined funds in the UK, property funds and global investment funds.

The value of the trust's investments is	£1,971,857	(2016 £1,783,497)
The trust's total income was	£80,914	(2016) £91,359)
The total value of grants made was	£82,805	(2016 £93,496)

All of the Trust's funds are expendable, but they are invested to produce an income, growing to at least match inflation. The trustees aim to keep sufficient liquid funds to cover approximately four months' expenditure. We have decided that our normal minimum grant will be £1,000 for social and welfare purposes.

Risk Management

The principal risk to be met by the Trust would be the failure of the investments made to produce sufficient income to support the grant making commitments already announced.

The trustees recently amended their strategy to one based on ethical investments and appointed expert managers to administer these funds. In this way, the trustees believe this risk is mitigated.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

An analysis of our grant giving for the year to 5 April 2017 is given on page 6.

The six principal fields in which we have been giving are:

- Self-help groups etc. for people with a mental illness or learning difficulties.
- Holidays for carers to provide respite from looking after the person cared for. This is now wholly as a block grant to the Princess Royal Trust for Carers.
- Organisations helping and supporting asylum seekers and refugees in the UK.
- Restoration of churches of architectural importance in the UK.
- Grants to prisoners for education and training. This is given mainly as a block grant to the Prisoners Education Trust.
- Camden City Islington and Westminster Bereavement Service, with which Jill Franklin was closely associated.

At a facilitated meeting of the trustees we decided that the block grants should be tapered, and accordingly we have tapered in the next year grants to Camden City Islington and Westminster Bereavement Services over four years, and Carers Trust over three years. This will enable more money to be released for work in the North East.

Public Benefit

We have considered the Charity Commission's guidelines on what is a public benefit, and consider that all our donations come under this rubric.

Self Help Groups ensure that our beneficiaries' clients are more likely to live a satisfying life.

Carers Holidays save the NHS and social work departments from being overburdened by people cared for whose carers have had to stop caring, because of exhaustion.

Asylum Seekers. We help a fraction of those suffering because of the Government's restrictions forbidding them to work, and so help to remove their need to beg, which affects the wider community, preventing delinquency, begging, starvation and ill health

Church restoration enables lovers of beauty to admire and learn from great works of architecture that enrich their communities

Prisoners' Education Research has shown that the desistance rate for prisoners who have received a grant for an educational course is double of those prisoners who have not undertaken distance learning.

Bereavement Counselling improves the mental welfare of an important section of the community.

Analysis of our grants

Category	<u>2017</u>			<u>2016</u>		
	No	total	%	No	total	%
		£			£	
Bereavement	2	10,000	12%	2	13,000	13.9%
Church restoration	36	18,000	22%	25	14,500	15.5%
Desistance	2	13,000	16%	1	13,000	13.9%
Education	2	2,125	2%			
Holidays for carers	1	4,680	6%	2	7,996	8.6%
Learning difficulties	6	6,000	7%	15	15,000	16.0%
Mental Health	10	10,000	12%			
Refugees	19	19,000	23%	18	18,000	19.3%
Restricted				1	12,000	12.8%
		<u>£82,805</u>			<u>£93,496</u>	

Grants analysed by region

Unrestricted grants, (churches are shown in a separate column). An interactive map of the churches to which we have given grants can be found on our website.

	<u>2017</u>		<u>2016</u>	
	Non Church	Churches	Non Church	
East Anglia	2	£2,000	7	£3,500
East Midland	1	£1,000	5	£2,500
London	3	£11,875	2	£13,000
National	2	£16,656	3	£20,996
North East	30	£29,250	12	£12,000
Northern Ireland			1	£1,000
North west	2	£2,000	4	£2,000
South east	2	£1,000		
Scotland	1	£1,000	6	£6,000
Wales	1	£500	1	£1,000
West Midlands	1	£1,000	5	£2,500
West of England	5	£2,500	6	£6,000
Yorkshire and Humberside	6	£3,000		

Grants of more than £1000 to any one charity in the year

£12,000	Prisoners Education Trust: Distance education courses to be given to prisoners, with preferences to foreign prisoners and for non-vocational courses.
£9,000	Camden City and Islington Bereavement Services: General purposes of the charity.
£4,680	Carers Trust: Holidays for carers of several days, without the person cared for.
£1,875	City University: Towards the cost of bursaries for BME students at the City University publishing course.

A full list of our grants can be found on our website www.jill-franklin-trust.org.uk

Grants of £1,000 each for three years have been offered to two organizations which have one year to run. They are to: Teesside Hospice and Jigsaw

Our guidelines for applications for donations we are soliciting

The Trust has about £80,000 a year to spend, but a proportion of this is already committed, in particular to the Camden Bereavement Service, where Jill Franklin was a volunteer for many years; we also give a block grant to the Prisoners Education Trust for them to give individual grants to prisoners for education

GUIDELINES:

Grants are typically £1000 to welfare organizations and £500 to churches and the trust has four areas in which it is soliciting grant applications, viz.:

- Self-Help groups, advice, training, and employment; to support people with a mental illness or learning difficulties, and their carers (parents etc.).
- Organisations helping and supporting refugees and asylum-seekers coming to or in the UK.
- The restoration (not "improvement") of churches of architectural importance The church should be open to visitors every day. Half a page in Pevsner's Building Book in the description of the fabric (not monuments nor fittings) is the normal criterion.
- Desistance from crime

EXCLUDED CATEGORIES:

- The Trustees do not look favourably on appeals for building work, nor for endowment funds.
- We do not to give both to branches of a national organisation, and to the centre itself (unless it is a specific grant, probably for training in the branches).
- We will not fund to replace the duties of Government, local authorities or the NHS. We do not like to give grants that encourage the "contract culture", particularly where authorities are not funding the contract adequately.
- We are not funding overseas
- No grants are given to religious organisations of whatever religion, unless the service is open to and used by people from all denominations, and there is no attempt to conduct any credal propaganda or religious rituals
- 'Heritage Schemes'
- Animal and environmental charities
- Students, nor to any individuals nor for overseas travel
- Medical research

TO APPLY

Applicants for a grant should write, or e-mail enclosing their last annual report and a budget for the project. A preliminary enquiry by email is welcomed.

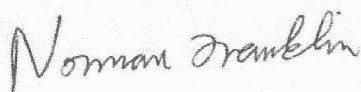
Churches can use the form on our website. <http://jill-franklin-trust.org.uk/church-applications/> but please look up your church in Pevsner's Buildings for your county to ensure that half a page is devoted to the fabric of the church.

The Trustees tend to look more favourably on an appeal which is simply and economically prepared: glossy, "prestige" and Mail-sorted brochures do not impress the trustees.

We do not usually acknowledge unsolicited enquiries.

We have very little uncommitted cash, and so most applications are rejected, for the only reason that we have insufficient money.

Approved by the trustees on 25 July 2017 and signed on their behalf by:



Norman Franklin
Chairman of Trustees

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE JILL FRANKLIN TRUST

I report on the accounts of the Trust for the year ended 5 April 2017 which are set out on pages 10 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

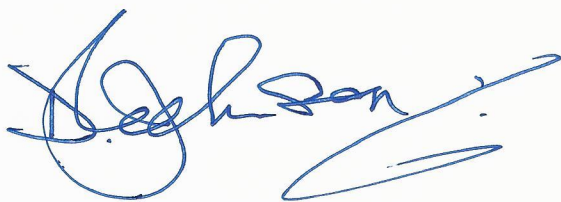
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Johnson FCA
5 Lothian Wood
Tadworth KT20 5DQ

26 July 2017

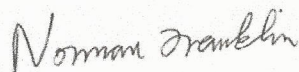
Statement of Financial Activities: Year Ended 5 April 2017

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
		£	£	£	£
Income and Resources					
Incoming resources from generated funds:					
Voluntary income	3	672	0	672	12,682
Investment income	4	<u>80,242</u>	<u>0</u>	<u>80,242</u>	<u>78,677</u>
Total incoming resources		<u>80,914</u>	<u>0</u>	<u>80,914</u>	<u>91,359</u>
Resources expended					
Charitable activities:	5	82,805	0	82,805	93,496
Governance costs	6	<u>477</u>	<u>0</u>	<u>477</u>	<u>455</u>
Total outgoing resources		<u>83,282</u>	<u>0</u>	<u>83,282</u>	<u>93,951</u>
Net incoming/(outgoing) resources		(2,368)	0	(2,368)	(2,592)
Other recognised gains/(losses)					
Realised gains		0	0	0	4,528
Unrealised gains/(losses)		188,360	0	188,360	(47,371)
Net movement in funds		<u>185,992</u>	<u>0</u>	<u>185,992</u>	<u>(45,435)</u>
Fund balances:					
Brought forward at 6 April 2016		1,787,439	0	1,787,439	1,832,874
Carried forward at 5 April 2017		<u>£1,973,431</u> =====	<u>£0</u> =	<u>£1,973,431</u> =====	<u>£1,787,439</u> =====

Balance Sheet at 5 April 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Investments at Market Value	7	1,971,857	1,783,497
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	9	134	-
Balances at bank and in hand		5,940	8,201
		6,074	8,201
Creditors (Amounts falling due within one year)	10	4,500	4,260
		<hr/>	<hr/>
NET CURRENT ASSETS		1,574	3,941
		<hr/>	<hr/>
NET ASSETS		£1,973,431	1,787,439
		=====	=====
The Funds of the Charity			
Unrestricted - general		1,973,431	1,787,439
Restricted - specific		-	-
		<hr/>	<hr/>
TOTAL CHARITY FUNDS		£1,973,431	£1,787,439
		=====	=====

Approved by the trustees on 25 July 2017 and signed on their behalf by:



Norman Franklin

Chairman of Trustees

Jill Franklin Trust

Notes to the accounts 2017

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historic cost convention (except that investments are shown at market value) and in accordance with: Accounting and Reporting By Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- Charities SORP (FRS 102), the Charities Act 2011 and applicable regulations.

2 Accounting policies

The following standard list of accounting policies has been applied by the charity.

FUNDS STRUCTURE

The Charity has a single endowment the income from which the trustees may, at their discretion, allocate to the general purpose of the Trust.

Restricted funds are funds to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

INCOMING RESOURCES

Recognition of incoming resources. These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure. Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts. Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Fixed Asset Investments and income

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the Balance Sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

Income arising from investments is included in the accounts when receivable.

Realised gains and losses All gains and losses are taken to the SoFA as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between their market value at the year end and their carrying value.

EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and the costs of any legal advice to the trustees on governance or constitutional matters and membership of the Association of Charitable Foundations.

Grants with performance conditions. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions. These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

ASSETS

Tangible fixed assets. The charity has no tangible fixed assets.

Investments Investment are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price on a recognised stock exchange. Other investment assets are included at the trustees' best estimate of market value.

	2017 £	2016 £
3 Voluntary income		
Donations-Restricted Fund	-	12,000
-Unrestricted Fund	<u>672</u>	<u>682</u>
Gift aid tax recoverable	<u>672</u>	<u>12,682</u>
4 Investment income		
Charitable investment funds	55,416	55,766
Property fund	<u>24,826</u>	<u>22,911</u>
	<u>80,242</u>	<u>78,677</u>
5 Charitable activities		
Grants made-Restricted Fund	-	12,000
-Unrestricted Fund	<u>82,805</u>	<u>81,496</u>
	<u>82,805</u>	<u>93,496</u>
6 Governance Administrative expenses	<u>477</u>	<u>455</u>
7 Fixed Assets Investments		
Market values at 6 April 2016	1,783,497	1,826,341
Purchase costs	-	142,552
Disposal at carrying value	-	(138,025)
Net gain/(loss) on revaluation	188,360	(47,371)
Market values at 5 April 2017	1,971,857	1,783,497

All investments are traded on the London Stock Exchange.

Unrealised gains and losses are calculated as the difference between their market value at the year end and their carrying value.

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