

**Registered Charity Number 1159236**

**Regather Charity**

**Financial Statements**

**For the year to 30 September 2016**

## Regather Charity

### Contents page

<b>Contents</b>	<b>Page</b>
Legal and administrative information	1
Trustees' annual report	2 - 4
Independent Examiner's report	5
Receipts and Payments Accounts	6
Statement of Assets and Liabilities	7
Notes to the accounts	8 - 9

## **Regather Charity**

### **Legal and administrative information**

#### **Full name**

Regather Charity

#### **Registered Charity Number**

1159236

#### **Trustees**

Gareth Roberts	Chair
John Paul Walker	Treasurer
Tim Blundell Jones	Secretary

#### **Registered Address**

57-59 Club Garden Road  
Sheffield  
S11 8BU

#### **Bankers**

The Co-operative Bank  
84-86 Grey St  
Tyne & Wear  
Newcastle Upon Tyne  
NE1 6BZ

#### **Independent Examiner**

Sarah Lightfoot, ACA DChA

Voluntary Action Sheffield  
Community Accounting Service  
The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

# **Regather Charity**

## **Trustees' annual report**

### **For the year to 30 September 2016**

The trustees submit their annual report and the financial statements for the year to 30 September 2016.

#### **Structure, governance and management**

The Charity was incorporated on 17 November 2014 and its constitution governs it. Its legal status is that of a registered Charitable Incorporated Organisation (CIO) Charity number 1159236.

#### **Trustee Appointment**

Trustees must be appointed for 3 years by a resolution passed at a properly convened meeting of the charity trustees. After 3 years the trustees must retire and be re-appointed, trustees may only serve for a maximum of 3 consecutive terms but may be re-appointed after an interval of one year.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

#### **Charitable Objectives**

The promotion of the following charitable purposes for the public benefit in accordance with the laws of England and Wales:

To relieve unemployment by the following means:

- (a) Provision of workspace, buildings, and/or land for use on favourable terms
- (b) Provision of training and advice in order to provide employment opportunities in cases of financial or other charitable need through help: (I) in setting up their own business, or (II) to existing businesses
- (c) Provision of community facilities in the interests of social welfare for recreation, learning, or other leisure time occupation

#### **Principal Activities**

The main areas of activity undertaken for the public benefit by Regather Charity are as follows:

**Community Centre** - Improvement and use of a grade II listed building as a community centre

**Community Green Space** - Improvement and use of an area of grassland and raised beds as a community green space

**Work and Social Facilities** - Access to work and social facilities on favourable terms

**Volunteering and Employment Opportunities** - Opportunities for volunteering, employment and self employment

**Regather Charity**  
**Trustees' annual report (continued)**  
**For the year to 30 September 2016**

**Summary of the main activities undertaken for public benefit**

In carrying out these activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

**Community Centre**

- Achieved aim of owner of premises taking responsibility for carrying out urgent repairs and maintenance
- Continued working towards securing longer term leasehold of community centre premises

**Community Green Space**

- Continued improvement of community garden green space in partnership with local resident and voluntary groups
- Successfully spent Sheffield City Council Ward Pot Small Grant to improve community garden green space
- Started investigating other community green space and urban woodland locations for the purposes of the charity

**Work and Social Facilities**

- Conducted research into relevant grant funding programmes
- Provided facilities for work and social activity to user groups
- Volunteering and Employment Opportunities
- Continued to develop relationship with local volunteering and student placement providers

**Financial review**

During the year the organisation received all of its income from rents receivable on the rental of office space to Regather Co-operative. Remaining unrestricted reserves (£4,932 at the end of the financial year) will be used in the next financial year to support the development of the community facilities and green space as detailed in the plans for the future.



**Regather Charity**  
**Trustees' annual report (continued)**  
**For the year to 30 September 2016**

**Reserves policy**

At the year end the charity had £4,932 free reserves. During the year Regather Charity did not have a reserves policy. This is because trustees decided at this early stage in the establishment and development of the charity holding reserves and having a reserves policy was not necessary. This decision is reviewed by trustees on an ongoing basis and will be amended as decided necessary.

**Plans for the future**

The main plans for the future of Regather Charity are as follows:

- Secure a longer term leasehold of the community centre premises
- Continue to deliver improvements to community garden green space
- Continue to develop and provide access to work and social facilities on favourable terms
- Continue to develop and create opportunities for volunteering, employment and self employment
- Explore opportunities for securing leasehold of other suitable community centre premises and community garden green space
- Investigate development and potential extension of the property to better accommodate expanding uses
- Continue to understand and formalise building management & maintenance requirements with a view to costing and contracting this to the anchor tenant
- Review income generation (esp. rents payable) with a view to covering professional fees and running costs of the charity

Approved by the board of trustees on 27 July 2017.

Signed on their behalf by:

Signed: 

Name: GARETH ROBERTS

Position: CHAIR

**Regather Charity**  
**Independent Examiners Report**  
**For the year ended 30 September 2016**

I report on the accounts of Regather Charity for the year ended 30 September 2016 which are set out on pages 6 to 9.

**Respective responsibilities of the Trustees and the examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: \_\_\_\_\_

Sarah Lightfoot, ACA DChA

Voluntary Action Sheffield  
Community Accountancy Service  
The Circle  
33, Rockingham Lane  
Sheffield  
S1 4FW

Date: 7 September 2017

## Regather Charity

### Receipts & payments account for the year ended 30 September 2016

	Notes	Unrestricted fund £	Restricted funds £	Total 2016 £	Unrestricted fund £	Restricted funds £	Total 2015 £
<b>Receipts</b>							
Grants and donations	2	-	-	-	25,000	500	25,500
Rent receivable		15,348	-	15,348	-	-	-
Bank interest		-	-	-	1	-	1
<b>Total receipts</b>		<b>15,348</b>	<b>-</b>	<b>15,348</b>	<b>25,001</b>	<b>500</b>	<b>25,501</b>
<b>Payments</b>							
Leasehold Improvements	3	-	-	-	19,767	-	19,767
Rent payable		14,616	-	14,616	-	-	-
Green space development		3	500	503	-	-	-
Insurance		731	-	731	-	-	-
Independent examination		300	-	300	-	-	-
<b>Total payments</b>		<b>15,650</b>	<b>500</b>	<b>16,150</b>	<b>19,767</b>	<b>-</b>	<b>19,767</b>
<b>Net receipts/(payments)</b>		<b>(302)</b>	<b>(500)</b>	<b>(802)</b>	<b>5,234</b>	<b>500</b>	<b>5,734</b>
Cash funds b/fwd		5,234	500	5,734	-	-	-
<b>Cash funds c/fwd</b>		<b>4,932</b>	<b>-</b>	<b>4,932</b>	<b>5,234</b>	<b>500</b>	<b>5,734</b>



## Regather Charity

### Statement of assets and liabilities As at 30 September 2016

	Note	2016 £	2015 £
<b>Cash assets</b>			
Balances at bank: current account		4,932	5,734
		<u>4,932</u>	<u>5,734</u>
<b>Liabilities</b>			
Independent Examination		<u>300</u>	<u>300</u>
<b>Assets retained for the charity's own use</b>			
Leasehold Improvements	4	<u>19,767</u>	<u>19,767</u>

Approved by the board of trustees on 28 July 2017.

Signed on their behalf by:

Sign:

Gareth Roberts

Name:

GARETH ROBERTS

Position:

CHAIR

SIGN:

T Blundell Jones

NAME:

T Blundell Jones

POSITION:

Secretary

SIGN:

John-Paul Walcer

NAME:

JOHN-PAUL WALCER

POSITION:

TREASURER

## Regather Charity

### Notes to the accounts for the year ended 30 September 2016

#### 1 Accounting policies

##### a Basis of preparation

Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

##### b Income

Grants received are shown in the accounts as restricted or unrestricted as required by the funder.

Rent receivable and bank interest is treated as unrestricted income.

##### c Expenditure

All expenditure includes VAT in the cost shown as incurred on expenses.

##### d Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the funder. The purpose and use of each restricted fund is set out in the notes in the financial statements.

#### 2 Grants & donations

	Unrestricted funds £	Restricted funds £	Total 2016 £	Unrestricted funds £	Restricted funds £	Total 2015 £
Donations from individuals	-	-	-	25,000	-	25,000
Sheffield City Council Ward Pot Small Grant	-	-	-	-	500	500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>500</u>	<u>25,000</u>

#### 3 Restricted funds

	Opening balance £	Receipts £	Payments £	Closing balance £
Sheffield City Council Ward Pot Small Grant	500	-	(500)	-
	<u>500</u>	<u>-</u>	<u>(500)</u>	<u>-</u>

#### Sheffield City Council - Ward Pot Small Grant Scheme

Contribution towards landscaping and planting of the Community Garden on Club Garden Road, as per the plan submitted to Sheffield City Council.

#### 4 Assets retained for Charity's Future Use

During the financial year, Regather Charity purchased the leasehold improvement works carried out by Regather Co-operative on the building 57-59 Club Garden Road, the value of these works was independently verified by a Chartered Surveyor prior to the purchase going ahead.

	2016 £	2015 £
The cumulative cost of these works at the year was:	<u>19,767</u>	<u>19,767</u>

## Regather Charity

### Notes to the accounts for the year ended 30 September 2016

#### 5 Trustees' remuneration and expenses

Trustees received no expenses, remuneration or benefits in this period.

#### 6 Related party transactions

Gareth Roberts is also a Director for Regather Co-operative, the lease tenant of the building Regather Charity manages.

Transactions with Regather Co-operative:

	2016	2015
	£	£
Receipts from Regather Co-operative:		
Rent receivable	<u>15,348</u>	<u>-</u>
Payments to Regather Co-operative:		
Green space development	<u>125</u>	<u>-</u>