



**BOWEL DISEASE UK  
ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**Charity Number: 1117241**

Principal Address:  
Bowel Disease UK  
44 Westway  
Raynes Park  
London  
SW20 9LU

Website: [www.boweldisease.org.uk](http://www.boweldisease.org.uk)

Bankers:  
HSBC  
75-77 High Street  
Sutton  
Surrey  
SM1 1DU

Trustees:

Trustee name	Office	Originally Appointed
Gary Douch	Chairman	14th December 2006
Professor Devinder Kumar	Vice Chairman	14th December 2006
John Duddy	Treasurer	14th December 2006
Peter Jordan	Trustee	2nd November 2011

## **Trustees Report**

The trustees present their Report and Financial Statements for the period 1 April 2016 to 31 March 2017.

### **Structure, Governance and Management**

The charity was established as an unincorporated association on 28 June 2006, entered into a formal Declaration of Trust on 13 October 2006, amended on 18 November 2006, and was formally registered by the Charity Commission on 14 December 2006. The charity is governed and managed by the trustees. The trustees have both executive and trustee responsibility for the operations of the charity and the safe custody of its assets. The executive roles are clearly defined and there is strong segregation of duties between the roles. The charity continues to operate without paid staff and relies on the trustees to directly manage or oversee its activities. The trustees are supported by a small team of volunteers who help with finance, administration and fundraising activities.

### **Aims, Objectives & Activities**

The charity's objective is to finance areas of academic medical research to improve treatments and outcomes for patients with bowel cancer, Colitis and Crohn's disease. The charity does not receive any government grants and depends entirely on income derived from fundraising activities, legacies, general donations, specific donations and gift aid reclaims.

The charity supports doctors at St George's Hospital, London to continue laboratory research and clinical trials with patients suffering with bowel cancer, Colitis and Crohn's disease. The research is led by Professor Devinder Kumar PhD FRCS a leading specialist in gastrointestinal research and surgery.

The trustees review the aims, objectives and activities of the charity annually. This review examines the effectiveness and outcomes from the research funded during the year and seeks to identify future research requirements which can be supported by the charity within the resources available. The review is designed to ensure that the research being funded continues to be focussed on the charity's objectives.

During 2016 the charity sponsored a garden at the Hampton Court Flower Show, receiving a gold medal for the excellent design. The purpose of the garden was to raise awareness of the disease and the profile of the charity as a part of a long term strategic plan to try to develop legacy donations. The garden was seen by the 300,000 visitors to the show and has greatly increased awareness of the disease and the work of the charity.

### **Appointment of Trustees**

Every trustee is appointed for a term of three years by a resolution of the trustees passed at a special meeting of the trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective operation and oversight of the charity. All trustees give their time voluntarily and receive no financial benefit from the charity.

### **Risk Management & Resources**

The principal risks the charity is exposed to are recorded in a Risk Register. This is reviewed on an ongoing basis at trustee meetings. The charity has sought to implement procedures to mitigate the risks the charity faces. The charity's finance activities are split between 3 individuals to ensure proper oversight and segregation of duties.

## **Research Funding**

The charity has approved funding for one major clinical trial – a Phase 2 study of the effects of Artesunate, an anti-malarial drug administered in pill form, to treat stage two and stage three colorectal cancer. The Phase 1 study showed promising results with significant improvements noted for the patients taking the drug. To take the research forward, a Phase 2 study is needed to evaluate the drugs effectiveness on a larger, statistically significant, population of over 150 patients with bowel cancer. A major portion of this research is being funded by the charity through the sponsorship of a researcher based at St Georges Hospital with the costs of this research fellow and related medical supplies being met by the charity. The trustees have approved a budget of £250,000 (2016: £200,000) for this research. The charity also administers other specific donations towards this Phase 2 Artesunate research.

The additional commitment of £50,000 provided this year is to ensure completion of the trial in the 5 year period 2019 – 2023 inclusive and a Guarantee has been provided to St Georges Hospital for this amount and time period.

During the year to March 2017, the Phase 2 study received all necessary approvals and patient recruitment is underway.

## **Research Payments in this Financial Year**

Total funding for the provided Artesunate trial at St George's Hospital to date is £133,548 of which £69,522 was spent in this financial year (2016: £64,026). The charity received specific donations for the Artesunate trial amounting to £10,991 (2016: £59,460) and a further donation of £35,000 towards future Crohn's disease research and these have been separately identified in the accounts. These funds have been carried forward to future years. The unrestricted fund contributed £69,522 (2016: £64,026) to this research.

## **Financial Review**

The charity income for the year was £92,504 (2016: £134,958). The reduction is mainly due to a large legacy received in 2016 of £50,000, which was not repeated this year.

Fundraising income from our annual Christmas Ball generated £19,037 and the Hampton Court Flower Show garden contributed £12,395. The charity benefited from some smaller independently run events which generated gross income of £6,482 (2016 £8,263). The charity received £1,232 from Gift Aid.

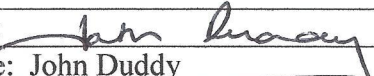
All income, in particular legacies, interest and Gift Aid, are accounted for on receipt.

Total costs for the charity were £50,557 of which £48,974 represented the cost to generate the fundraising income of £37,803. These costs are higher this year due to the costs associated with the Hampton Court Flower Show. This year's administration costs were £967 (2016: £1,142).

## **Reserves & Investment**

At 31 March 2017, the Charity held cash at bank of £402,527. This year the charity received interest of £257. Reserves were £402,618 of which £70,451 is restricted for the Artesunate trial and £35,000 is restricted for future Crohn's research. The balance of £297,168 is unrestricted funds. The cash is retained in current and deposit accounts.

## Declaration

Signature:	
Full Name:	John Duddy
Position:	Treasurer
Date:	10 <sup>th</sup> June 2017

# BOWEL DISEASE UK

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2017

	Notes	2017 £	2016 £
<b>INCOMING RESOURCES</b>			
<b>Unrestricted Fund - Voluntary Income</b>			
Legacy		740	50,000
General Donations	2	6,482	2,326
Gift Aid		1,232	813
		<hr/> 8,454	<hr/> 53,139
<b>Unrestricted Fund Income – Fundraising Income</b>			
Fundraising activities	3	37,803	22,032
Deposit Interest		257	327
		<hr/> 38,060	<hr/> 22,359
<b>Total Unrestricted Fund Income</b>		<hr/> 46,514	<hr/> 74,498
<b>Restricted Fund – Voluntary Income</b>			
Specific for Artesunate Trial	2	10,991	59,460
Specific for future Crohn's Trial	2	35,000	0
		<hr/> 45,991	<hr/> 59,460
<b>TOTAL INCOMING RESOURCES</b>		<hr/> <b>92,505</b>	<hr/> <b>134,958</b>
<b>RESOURCES EXPENDED</b>			
<b>Charitable expenditure</b>			
Unrestricted Fund		69,522	64,026
Restricted Fund - Artesunate trial		0	0
<b>Total charitable expenditure</b>		<hr/> 69,522	<hr/> 64,026
<b>Fundraising and Governance – Unrestricted Fund</b>			
Costs of fundraising activities	4	49,611	15,769
Governance costs	5	967	1,142
		<hr/> 50,578	<hr/> 16,911
<b>Total Resources Expended</b>		<hr/> <b>120,130</b>	<hr/> <b>80,937</b>
<b>NET (OUTGOING)/ INCOMING RESOURCES</b>		<hr/> <b>(27,625)</b>	<hr/> <b>54,021</b>
<b>FUNDS BALANCE BROUGHT FORWARD 1.4.2016</b>		<b>430,244</b>	<b>376,233</b>
<b>FUNDS BALANCE CARRIED FORWARD 31.3.2017</b>	8	<hr/> <b>402,619</b>	<hr/> <b>430,244</b>

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activity.

The notes on pages 7 and 8 form part of these Financial Statements

**BOWEL DISEASE UK**

**BALANCE SHEET AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	6	500	2,007
Cash at bank		402,527	434,357
<b>CREDITORS: amounts falling due within one year</b>	7	408	6,120
<b>NET CURRENT ASSETS</b>		<b>402,619</b>	<b>430,244</b>
<b>NET ASSETS</b>		<b>402,619</b>	<b>430,244</b>
<b>ACCUMULATED RESERVES</b>	8	<b>402,619</b>	<b>430,244</b>

The notes on pages 8 and 9 form part of these Financial Statements

The Financial Statements were approved by the Trustees on xx Month 2017 and signed on their behalf by :-

John Duddy - Treasurer

## BOWEL DISEASE UK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

#### 1. ACCOUNTING POLICIES

##### Accounting basis and standards

The Financial Statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005) and the Charities Act 1993.

##### Legacies and Donations

Legacies and donations of cash are included in the Financial Statements when received. Any related tax recoverable is brought into the Financial Statements when received.

##### Other income

Other income, including bank deposit interest, is included in the Financial Statements when received.

##### Specific Donations

Specific donations for disease trials are recorded in the Restricted Funds section of the by trial

2. DONATIONS	2017	2016
	£	£
General Donations	6,482	2,326
Specific Donations - Artesunate Trial	10,991	59,460
Specific Donations - Future Crohn's Trial	35,000	0
3. FUNDRAISING ACTIVITIES	2017	2016
	£	£
Fundraising Activities	37,803	22,032
4. COSTS OF FUNDRAISING ACTIVITIES	2017	2016
	£	£
Fund Raising & Publicity	48,974	15,285
Just Giving Fees	637	484
5. GOVERNANCE COSTS	2017	2016
	£	£
Administration	602	788
Insurance	365	354
	<hr/> 967	<hr/> 1,142

No trustee nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from Trust funds.

<b>6. DEBTORS</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Accrued Income	500	2,007
<b>7. CREDITORS: amount falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Donation in respect of the cost of staging Hampton Court Flower Show		6,000
Accruals and other creditors	408	120
	<u>408</u>	<u>6,120</u>
<b>8. RESERVES</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted</b>		
Balance Brought Forward	370,784	376,223
Income in the Year	46,513	75,498
Expenditure in the Year	120,130	80,937
Balance Carried Forward	<u>297,168</u>	<u>370,784</u>
<b>Restricted - Artesunate Trial</b>		
Balance Brought Forward	59,460	0
Income in the Year	10,991	59,460
Expenditure in the Year	0	0
Balance Carried Forward	<u>70,451</u>	<u>59,460</u>
<b>Restricted - Future Crohn's Trial</b>		
Balance Brought Forward	0	0
Income in the Year	35,000	0
Expenditure in the Year	0	0
Balance Carried Forward	<u>0</u>	<u>0</u>
<b>Total Reserves</b>	<u>402,619</u>	<u>430,244</u>

# Independent examiner's report on the accounts

Section A

## Independent Examiner's Report

Report to the trustees/  
members of

Bowel Disease UK

On accounts for the  
year ended

31<sup>st</sup> March 2017

Charity  
no (if any)

1117241

Set out on pages

3 to 9

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

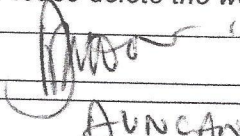
**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:



Date:

23/5/2017

Name:

DUNCAN MCNAR

Relevant professional  
qualification(s) or body  
(if any):

FORMERLY ACA.

Address:

2(B) MOSTYN ROAD

MERTON PARK

WIMBLEDON SW19 3LA

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.