



Gather

**Trustees' report and financial statements
for the year ended 31st December 2016**

**Registered charity no. 1168130
Company limited by guarantee no. 10003335**



Gather

Administrative and reference details for the year ended 31st December 2016

Trustees

Andrew Riley, Chair	Appointed 8th July 2016
Adam James, Secretary	Appointed 8th July 2016
Thomas Symes	Appointed 8th July 2016, resigned 12th December 2016
Iain Fletcher	Appointed 12th December 2016

Registered address

Urban Innovation Centre
1 Sekforde Street
London
EC1R 0BE

Bankers

Metro Bank
227 Tottenham Court Road
London
W1T 7QF

Independent Examiners

Independent Examiners Ltd
Sovereign Centre
Yapton lane
Walberton
BN18 0AS



The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2016.

Organisational structure, governance and management

Gather is building an online platform to bring together data, people and ideas to end the urban sanitation crisis.

Organisational structure

The organisation is led by the board of trustees, who are supported in implementation by two consultants. Board meetings are held bi-monthly, and the trustees delegate authority to manage day to day activities to the consultants in line with the organisation's objectives.

Governing document

The company is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 4th June 2016. It is a registered charity, number 1168130. The objectives are the promotion of voluntary sector sanitation provision in any part of the world for the public benefit by providing training and the collection, analysis and online publishing of data to support the provision of affordable, quality, sustainable sanitation in informal settlements.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee induction and training

Trustees are selected for their appropriate skill sets and their commitment to the organisation's core values. Each new trustee is inducted by the board to ensure they can perform their duties effectively. This induction includes: governance and management; equal opportunities; the history and current activities of the organisation; the organisation's financial accounts and reporting procedures. If the new trustee is to take on any specific duties, training needs in relation to these will also be assessed.

Risk management

The trustees have assessed the major risks to which the organisation is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Achievements and performance

2016 was the first year of operation for the organisation, with the inaugural trustee meeting held in February 2016. Significant achievements for the year include:



- In depth research into the urban sanitation sector through visits to Kenya and Uganda and connecting with more than 100 sanitation organisations. This research culminated in the identification of the provision of data as the key area where Gather can support the work of sanitation organisations who are working to end the urban sanitation crisis.
- Registration as a charity with the Charity Commission, allowing Gather to receive charitable funding.
- Bringing together an engaged group of donors, who have each committed to funding Gather for three years, from 2016-18.
- Received nearly 200 hours of professional pro bono support, as well as in kind donations including a new brand identity and office space for the year.
- The creation of a Panel of Expert Advisors from across the technology, charitable and academic sectors. These Advisors are invaluable in the regular support that they give us in the form of advice, ideas and networks. Our Panel is made up of Andy Narracott from Evidence Action, Craig Smith from Navmii, Ed Parsons from Google and Dr Vera Bukachi from the Kounkuey Design Initiative.

Financial review

Gather is grateful to the individuals and foundations who supported us financially over 2016. During 2016, our income was £59,687, compared to an expenditure of £74,929. This shortfall was covered by two £10,000 loans from the trustees; these loans are interest free and Gather aims to repay them in 2017. Gather aims to build its supporter base in 2017, as well as diversifying it to include corporate donors and bilateral donors so that we are not overly reliant on any one source of funding.

Reserves policy

In line with best practice, Gather aims to put aside £10,000 per year from 2017-19. We aim to build the reserves to cover the equivalent of three months' core costs.

Plans for future periods

Gather's plan for the future is to build on the excellent achievements of the organisation's first year.

Programme

Gather plans to collect data for the slum of Mathare in Nairobi, Kenya in the first half of 2017. This data collection will be supplemented by historic data, and will form the basis of a demo platform. Once the demo has been constructed, further data collection for another four slums will take place in late 2017. In 2018, Gather wants to expand to other slums in Nairobi; there are more than 200 slums in Nairobi alone, all with significant sanitation needs. As such, there is a great need for Gather's platform.

By 2022, Gather plans to expand to cities in four additional countries across East Africa. The trustees also want to look into applying Gather's platform in refugee camps. Initial research has shown there



are huge problems with sanitation provision in refugee camps, and that Gather's platform could be of huge benefit to organisations providing sanitation in refugee camps.

A key part of ensuring that the platform is useful to the sanitation sector is to build relationships with organisations across the sector. Gather has already connected with over 100 sanitation organisations, and will continue to build this network. Testing the platform with these organisations and incorporating their feedback into our design process ensures that our platform will be used and will achieve our charitable objects of the promotion of voluntary sector sanitation provision in any part of the world for the public benefit.

Finance

The trustees plan to bring on the two consultants as full time staff in September 2017. This will have financial implications in terms of pension and National Insurance payments for the organisation, but the trustees believe that it is essential for the longevity of the organisation. They further believe that having full time staff will make Gather better able to attract funding from trusts and foundations.

To ensure Gather's financial sustainability, the trustees will look into the possibility of monetising some elements of the platform and the data that it provides. This will not be with the aim of producing a profit, and all proceeds will be reinvested into the platform.

Statement of trustees' responsibilities

The trustees are responsible for preparing this report and the accounts in accordance with applicable law and regulations. Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees are required to: select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SOAP; make judgements and accounting estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GATHER HUB LTD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

Statement of Directors' responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

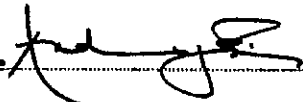
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2016, and confirm that I have made available all information necessary for its preparation.

Date 21/8/2017

Signature 

PRINT NAME ANDREW RILEY

GATHER HUB LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2016

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2016 £
Income and Endowments from:				
Donations and Legacies	3a	59,687	-	59,687
Total		59,687	-	59,687
Expenditure on:				
Raising Funds	4a	51	-	51
Charitable Activities	4b	74,838	-	74,838
Other	4c	344	-	344
Total		75,233	-	75,233
Net income/(expenditure)		- 15,546	- -	15,546
Transfers between funds				
Total Funds Brought Forward (Fixed Assets)				
		1,258	-	1,258
Total funds carried forward		- 14,288	- -	14,288

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.
The notes on pages 9 to 12 form part of these financial statements.

GATHER HUB LTD
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2016

Company registration no: 10003335

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-16 Total £
Fixed Assets				
Tangible assets	2	965	-	965
Current Assets				
Debtors		-	-	-
Cash at bank and in hand		4,747	-	4,747
Total Current Assets		<u>4,747</u>	<u>-</u>	<u>4,747</u>
Creditors: amounts falling due within one year		-	-	-
NET CURRENT ASSETS		4,747	-	4,747
TOTAL ASSETS less current liabilities		<u>5,712</u>	<u>-</u>	<u>5,712</u>
Creditors: amounts falling due in more than one year	8	20,000	-	20,000
NET ASSETS		<u>- 14,288</u>	<u>- -</u>	<u>14,288</u>
Funds of the Charity				
General Funds		- 14,288	- -	14,288
Designated Funds		-	-	-
Restricted Funds		-	-	-
Total Funds		<u>- 14,288</u>	<u>- -</u>	<u>14,288</u>

Directors' Responsibilities:

The directors are satisfied that for the first period ended on 31st December 2016 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 13.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 21/8/2017

Signed on their behalf by Director 

Print Name: A. Riley

**GATHER HUB LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparation:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors believe it is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

GATHER HUB LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

Changes in Accounting policies and previous accounts

The charity has opted to follow the SORP (FRSSE) for the financial year ending 31 December 2016. There are no comparatives as this is the first year of operation.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives.

2. TANGIBLE FIXED ASSETS

		Unrestricted £	Restricted £	Total £
EQUIPMENT				
Cost	01-Jan-16	1,258	0	1,258
Additions		0	0	0
Cost at	31-Dec-16	<u>1,258</u>	<u>0</u>	<u>1,258</u>
Depreciation	01-Jan-16	293	0	293
Charge		0	0	0
Depreciation at	31-Dec-16	<u>293</u>	<u>0</u>	<u>293</u>
Net Book Value	31-Dec-16	<u>965</u>	<u>0</u>	<u>965</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st December 2016 : None

GATHER HUB LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016

3. INCOME AND ENDOWMENTS FROM:

	Unrestricted Funds	Restricted Funds	TOTAL 2016
Note	£	£	£
a) Donations and Legacies			
Gifts and Donations	55,937		55,937
Gift Aid Tax Reclaim	3,750		3,750
	59,687	-	59,687

4. EXPENDITURE ON:

a) Raising Funds

Advertising and Marketing	51		51
	51	-	51

b) Charitable Activities

Companies House	65		65
Conferences and Events	11		11
Consultancy Fees	64,008		64,008
Consultancy Workshop	210		210
International Travel	8,478		8,478
Office Costs	2,066		2,066
	74,838	-	74,838

c) Other

Bank Charges	51		51
Depreciation	293		293
	344	-	344

**GATHER HUB LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016**

5. RESTRICTED FUNDS

There are no Restricted Funds held at the end of the financial period.

6. DEBTORS

There were no Debtors at the end of the financial period.

7. STAFF COSTS AND NUMBERS

There are no employees paid by the company.

8. DIRECTORS AND OTHER RELATED PARTIES

Other than for Reimbursements of Expenses no payments were made to directors or any persons connected with them during this financial period. Funding was provided by the Trustees for £20,000 to aid with the set up of the charity and will be repaid as soon as the charity has available funds. No other material transactions took place between the organisation and a Trustee or any person connected with them.

9. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

10. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

11. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/ members of Gather Hub Ltd on the accounts for the period ended 31st December 2016 set out on pages 1 to 12.

Respective responsibilities of trustees and examiner

As described on page 5, the Charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The Trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to Independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for Independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an Independent examination, referred to above. An Independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the Trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K.M. Thrift FCIE
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton,
West Sussex
BN18 0AS.



Date:

22nd August 2017