

HOLMER GREEN YOUTH CLUB CIO

Unaudited Accounts and Financial Statements

for the Year Ended

31st. March 2017

HOLMER GREEN YOUTH CLUB CIO

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HOLMER GREEN YOUTH CLUB CIO

Charity Information.

Trustees :	Chantalle Ljubisic Ann Sollars Susan Wilson
Registered Office :	Parish Piece Holmer Green High Wycombe Buckinghamshire HP15 6SW
Charity Registration Number :	1160911
Charity Status :	Holmer Green Youth Club is a Charitable Incorporated Organisation.

HOLMER GREEN YOUTH CLUB CIO

Trustees' Report

The Trustees present their report with the financial statements of the Charity for the year ended 31st. March 2017.

1. Principle Activity.

The Charity's principal activity during the year has been as providers of youth club facilities in Holmer Green.

2. Governance

The Charity is governed by a constitution created on 1st. June 2014.

The Trustees are responsible for the management and administration of the Charity, in conjunction with Management Committee members voted at the Annual General Meeting.

3. Trustees.

The trustees holding office during the year were as follows :

C. Ljubisic
A. Sollars
S. Wilson

During the year all the above trustees continued to serve.

4. Political and Charitable Donations

During the year, the Charity made no donations exceeding £ 2000.

This report was approved by the Board of Trustees and signed on their behalf on

4th May 2017

.....

A. Sollars - Trustee

HOLMER GREEN YOUTH CLUB CIO

Income and Expenditure Account **for the year ending 31st. March 2017.**

	NOTES	2017 £	2016 £
Turnover	1.	21,062	11,550
Direct Costs		2,911	3,486
Gross Margin		18,151	8,064
Administration Overheads	6.	21,611	19,331
Excess of Operating Expenditure over Incomes		(3,460)	(11,267)
Interest Receivable		0	0
Interest Payable		0	0
Excess of Expenditure over Incomes		(3,460)	(11,267)

All of the Charity's activities were started and none discontinued during the above reported financial year.

The Charity has no recognised gains or losses for the period other than those included in the above income and expenditure account.

HOLMER GREEN YOUTH CLUB CIO

Balance Sheet as at 31 st. March 2017.

	NOTES	£	2017 £	2016 £
Fixed Assets				
Intangible	3.	0		0
Tangible	3.	80,482		80,678
			80,482	80,678
Current Assets				
Debtors		0		0
Stock	4.	575		550
Cash at Bank & In Hand		7,276		10,262
		7,851		10,812
Current Liabilities				
Amounts due within one year		604		301
Net Current Assets / (Liabilities)			7,247	105
Deferred Liabilities				
Amounts due after one year			0	0
			<u>87,729</u>	<u>91,189</u>
Capital and Reserves				
Revaluation Reserves			80,000	80,000
Retained Income Reserves	5.		7,729	11,189
Total Capital Reserves			<u>87,729</u>	<u>91,189</u>

For this financial year the Charity was entitled to exemption under section 477 of the Companies Act 2006 relating to small entities.

The members have not required the Charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by, and signed on behalf of the board of trustees on :
4th May 2017

..... A. Sollars - Trustee

HOLMER GREEN YOUTH CLUB CIO

Notes to the Financial Statements.

1. Accounting Policies

Basis of Measurement and Preparation of Accounts.

The accounts have been prepared under the historical cost convention, and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover Policy.

Turnover is grant income, members' subscriptions, rents and tuck sales.

Fixed Assets Depreciation Policy.

Depreciation has been provided in order to write off the equipment assets over their estimated useful lives by 20% straight line calculation. The building is not considered to be falling in value, so no depreciation is currently being provided upon it.

Valuation Policy.

Stocks have been valued by the Trustees at the lower of acquisition cost and resale value.

2. Trustees Remuneration.

Trustees are prohibited from receiving any remuneration, other than recompense for expenses incurred on the Charity's behalf.

3. Assets.

			CLUB BUILDING	EQUIPMENT	TOTAL
Cost	as at	01/04/16	80,000	984	80,984
	additions		0	0	0
	disposals		0	0	0
	as at	31/03/17	80,000	984	80,984
Depreciation	as at	01/04/16	0	306	306
	charge for year		0	196	196
	disposals		0	0	0
	as at	31/03/17	0	502	502
NET BOOK VALUE at	31/03/17		80,000	482	80,482
<i>NET BOOK VALUE at</i>	<i>31/03/16</i>		<i>80,000</i>	<i>678</i>	<i>80,678</i>

HOLMER GREEN YOUTH CLUB CIO

Notes to the Financial Statements

4. **Stocks.**

Stocks of tuck for resale, have been valued at the financial year end, at the lower of acquisition cost and resale value.

5. **Retained Reserves.**

The retained Reserves are the accumulated excesses of income over expenditure.

6. **Administrative Overheads.**

	2017	2016
Employees' & Subcontractors' Costs.		
Salaries and Wages	16,140	14,607
Legal & Professional Costs.		
Accountancy & Audit	0	0
Consultancy	0	0
Legal & Professional Charges	0	13
Property Costs.		
Light, Heat & Power	930	961
Rent, Rates & Water	526	506
Repairs, Renewals & Maintenance	2,139	1404
General Administrative Expenses.		
Advertising & Sales Promotion	0	0
Licences	146	0
Bank, Credit Card & Other Financial Charges	182	186
Depreciation	196	306
Subscriptions & Donations	55	135
Training and Courses	129	0
Insurance	591	538
Interest Paid	0	0
Profits/Losses on Disposal of Assets	0	0
Travel & Subsistence	0	0
Vehicle Expenses	0	0
Administration & Office Expenses	577	613
Sundry Other Expenses	0	62
Total Administrative Expenses	21,611	19,331

HOLMER GREEN YOUTH CLUB CIO

Independent Examiner's Report on the Accounts of the Holmer Green Youth Club CIO

I report on the accounts of the Holmer Green Youth Club CIO, for the financial year ended **31st. March 2017**, which are set out on the previous 8 pages.

RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER.

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under the CIO's constitution, and section 144 of the Charities Acts 2011, but that an independent examination of the accounts should be conducted.

It is my responsibility as an Independent Examiner to :

- (i) Examine the accounts under section 145 of the Charities Act.
- (ii) To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) and
- (iii) To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An Examination includes a review of the accounts records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT.

In the course of my examination, no matter has come to my attention :

- (1) Which gives me reasonable cause to believe that in any material respect, the requirements :
 - (i) to keep accounting records in accordance with section 130 of the Charities Act,
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Michael Baines

Dated.....

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