

**BENTINCK MINERS WELFARE SCHEME
REGISTERED CHARITY NUMBER 522233
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2016**

**BENTINCK MINERS WELFARE SCHEME
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

INDEX

PAGE No.

1a -1c	Annual Report
1d	Independent Examiners Report
1e	Legal and administrative
2	Statement of Financial Activities
3	Balance Sheet
4-7	Notes to the Accounts

Bentinck Miners' Welfare Scheme

Report of the trustees for the year ended 31st December 2016

The Trustees present their report together with the financial statements of the charity for the year ended 31st December 2016.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found commencing on page 4.

The Trustees who have served the charity during the year were:

Mr. K. Crumpton

Mr. D. Whitton

Mr M Murray

Mr J Taylor

Mr D V Bonnert FCA

Structure governance constitution and management

The charity is governed by a Scheme dated 21 June 2005 and was registered with the Charity Commission on 13 June 1963 under the number 522233.

The objects of the charity are to provide a recreation ground and institute for the benefit of the inhabitants of the area in and around Kirkby in Ashfield particularly (but not exclusively) those who are members of the mining community.

No major changes have occurred in the activities in the year under review and none are envisaged in the near future.

The Scheme Deed does not contain any specific mention nor provide for any restricted investment powers

The trustees have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the aims and objectives and in planning our future activities.

In particular the trustees consider how planned activities will contribute to aims and objectives they have set.

Objectives and activities

There has been no change in the main objects of the charity as set out in the previous paragraph.

The Trustee's continue to provide institute and recreation ground facilities to the local community in Kirkby-in-Ashfield. The institute continues to be well used by both members and many local groups.

The recreation ground is in constant use by football teams especially by juniors with hundreds of children every year benefitting from the facilities. The playgroup and preschool facilities unfortunately ceased during this year and have not yet been replaced. The entertainment section continues to thrive but the ladies section has all but ceased.

The charity facilities are available to provide benefits to all members of the general public who are able to attend those facilities. The facilities are in use almost continuously

The trustees are members of the community and provide their services on a voluntary basis.

The trustees have devolved certain of the day to day running of the charity to a Committee of Management with whom they meet regularly.

Financial Review

The charity posted an operational surplus of £1,276 including all the sections for the year. This shows a increase compared to the preceding year where a loss of £982 was made.

The loss in 2015 was a consequence of major works in refurbishing the toilet areas

Following the demise of the Playgroup the Trustees finalised an agreement with an under 5s preschool group to take over the running of the separate premises but unfortunately this facility closed in 2016.

Quarrydale United Football Club have renewed the hire of the facilities enabling various junior football team to enjoy the game in a safe environment.

The Trustees are pleased with the performance of the charity but in previous years they reported that they were very concerned about the charity's related trading company. Following a major review of its activities in 2010 the company embarked upon a series of measures designed to produce an operating surplus and to provide internal control of cash procedures. Significant progress has been made since then and in the year to 31st December 2016 despite continuing difficult economic conditions a hard earned profit of £3,331 has been achieved compared to that for 2015 of £10,637

The social club continues to improve the facilities at the welfare in a variety of ways .

The old welfare is sadly in need of some urgent repairs particularly in the public areas. A major step forward was made in 2015 when the toilets were refurbished. The Trustees have decided that they will now concentrate on improving the inside of the building including the upstairs concert room and kitchens which have been a very steady source of income from a variety of family functions

The Trustees will deal with the most urgent property repairs as funds become available but for the future a major improvement will be necessary for the central heating system.

The company has once again made a modest reduction to the debt that exists between the company and the charity where the debt has reduced by £9,107 to stand at £77,342 (on which the charity is charging interest). Now that the company is on a more secure footing (subject to the continued support of the charity) and despite continuing difficulties with the economic conditions in the local area it is planned that the indebtedness will be given the utmost priority and this will be cleared as soon as possible.

Investment Policy

The charity does not have an investment policy as such but the Trustees have taken the sensible approach and have placed the bulk of the charity's liquid assets in interest bearing bank accounts. This means that a certain though small amount of income is generated in the form of interest and that the funds are readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly review those risks in order to mitigate any impact they may have on the charity.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that period, financial activities during the year and of its financial position at the end of the year.

Statement of trustees' responsibilities (continued)

In preparing financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the scheme deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

Independent examiner

A resolution will be put to the next Trustees Meeting that S C Hudson F C A Chartered Accountant, continue as Independent Examiner for the ensuing year.

Signed on behalf of the Trustees



Mr K Crumpton

Chairman of the Trustees

8th August 2017

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BENTINCK MINERS' WELFARE SCHEME

I report on the accounts of Bentinck Miners' Welfare (Registered Charity Number 522233) for the year ended 31 December 2016 which are set out on pages 2 to 12.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S C HUDSON FCA

24 Westfield Close
Brampton
Chesterfield
Derbyshire
S40 3RS

8th August 2017

**BENTINCK MINERS WELFARE SCHEME
LEGAL AND ADMINISTRATIVE DETAILS
YEAR ENDING 31 DECEMBER 2016**

CHARITY No:	522233
TRUSTEES:	K. Crumpton (Chairman) D. V. Bonnert FCA M. Murray J. Taylor D. Whitton
ADDRESS:	Sutton Road Kirkby in Ashfield Nottinghamshire
ACCOUNTANT	S.C.Hudson FCA Chartered Accountant 24 Westfield Close, Brampton, Chesterfield, Derbyshire
BANKERS	HSBC 1 Leeming Street Mansfield
SOLICITORS	Hopkin and Sons, Waverley House, 37 West Gate, Mansfield, Nottinghamshire

**BENTINCK MINERS WELFARE SCHEME
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	£	£	2016 £	£	£	2015 £
<u>Incoming Resources</u>							
Occupational licence				7,500			7,500
Income from land	7			17,313			19,326
Grants							
Coalfields Regeneration Trust				0			5,000
Notts Miners Welfare Trust Fund				0			1,000
Membership subscriptions				413			600
Interest	8			1,241			1,334
Other Income	9			7,334			9,164
Total incoming resources				33,801			43,924
<u>Resources Expended</u>							
Direct charitable expenditure:							
Institute support costs							
Rates, Water, Refuse & House costs		6,155			6,783		
Service charge (share of overhead costs)		10,744			10,744		
Insurance		3,049			2,956		
Repairs and maintenance		4,243			14,421		
Depreciation		1,034			1,202		
			25,225			36,106	
Direct charitable expenditure:							
Beneficiary grants							
Artists and Entertainment		6,000			7,500		
Other donations		0			0		
			6,000			7,500	
Total direct charitable expenditure			31,225			43,606	
Management and administration							
Wages		1,000			1,000		
Bank charges and interest		0			0		
Independent Examination		300			300		
			1,300			1,300	
Total Resources expended				32,525			44,906
NET RESOURCES (USED)/ARISING IN YEAR				1,276			-982

**BENTINCK MINERS WELFARE SCHEME
BALANCE SHEET
AS AT 31 DECEMBER 2016**

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed Assets	2				
Freehold Property			152,544		152,544
Equipment			717		956
Fixtures and Fittings			7,159		7,954
			<u>160,420</u>		<u>161,454</u>
Current Assets					
Debtors and prepayments	4	1,529		1,032	
Due from Bentinck Miners Welfare Social Club Ltd	3	77,342		86,449	
Cash at bank and in hand	5	60,222		47,513	
		<u>139,093</u>		<u>134,994</u>	
Current Liabilities					
Creditors	6	5,361		3,572	
Net Current Assets			133,732		131,422
NET ASSETS AT 31st DECEMBER 2016			<u>294,152</u>		<u>292,876</u>
ACCUMULATED FUNDS					
Balance as at 1st January 2016			292,876		293,858
Net resources used in the year			1,276		-982
ACCUMULATED FUNDS AS AT 31st DECEMBER 2016			<u>294,152</u>		<u>292,876</u>

Approved by the Trustees on 8th August 2017

Mr. K. Crumpton



Trustee

**BENTINCK MINERS WELFARE SCHEME
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

**NOTE 1
ACCOUNTING POLICIES**

(a) Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

(b) Taxation

The Charity is regarded as a Section 1 charity of the Recreational Charities Act 1958. In 2000 the whole of its taxable activities (bar and related income) were transferred to a separately established trading company called Bentinck Miners Welfare Social Club Limited. The remaining charity has no income liable to Corporation tax other than that covered by charitable exemptions.

(c) Tangible Fixed Assets and Depreciation

Standard Accounting Practice requires that provision be made for the depreciation of fixed assets having a finite useful life. However, the Trustees are of the opinion that the residual value at the end of the estimated useful life of the freehold property is not likely to be materially different from cost. This is because the Trustees policy is to maintain the freehold property in such condition that their value is not diminished by the passage of time. Therefore any element of depreciation is considered to be immaterial and no provision made.

Depreciation has been charged on a reducing balance basis against equipment and fixtures and fittings at the rate of 25% and 10% respectively.

**NOTE 2
FIXED ASSETS**

	Property	Equipment	Fixtures & Fittings	Total
	£	£	£	£
Balance as at 1 January 2016	152,544	956	7,954	161,454
Additions	0	0	0	0
Deletions	0	0	0	0
Depreciation charged	0	-239	-795	-1,034
Net Book Value carried forward at 31 December 2016	152,544	717	7,159	160,420

**BENTINCK MINERS WELFARE SCHEME
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

NOTE 3

BENTINCK MINERS WELFARE SCHEME SOCIAL CLUB LIMITED

	2016	2015
	£	£
Amount due	<u>77,342</u>	<u>86,449</u>

The amount due from Bentinck Miners Welfare Scheme Social Club Limited carries interest payable by the limited company to the charity. The company at the year end is unable to repay this debt. The accounts are prepared on the basis that the company continues to trade and that over the course of several years the debt is repaid.

NOTE 4

DEBTORS AND PREPAYMENTS

	2016	2015
	£	£
Prepayments	610	931
Other	919	101
	<u>1,529</u>	<u>1,032</u>

NOTE 5

CASH AT BANK AND IN HAND

	2016	2015
	£	£
Current Account, HSBC	23,722	11,490
Community Savings, HSBC	35,560	35,542
Entertainment Committee	940	481
Total cash at Bank and in Hand	<u>60,222</u>	<u>47,513</u>

NOTE 6

CREDITORS

	2016	2015
	£	£
Sundry creditors and accruals	5,361	3,537
VAT payable	0	35
Total Creditors	<u>5,361</u>	<u>3,572</u>

**BENTINCK MINERS WELFARE SCHEME
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

NOTE 7	2016	2015
INCOME FROM LAND	£	£
Hall rent	5,581	6,093
Field rent	4,333	4,183
Pre-school rent	499	2,150
Mobile Phone mast	6,900	6,900
Total	<u>17,313</u>	<u>19,326</u>
 NOTE 8	 2016	 2015
INTEREST	£	£
Bank interest	22	27
Loan interest - Bentinck Miners Welfare Scheme Social Club Limited	1,219	1,307
Total	<u>1,241</u>	<u>1,334</u>
 NOTE 9	 2016	 2015
GRANTS AND OTHER INCOME	£	£
Pool/Football Table	487	491
Bingo (Entertainment Committee)	6,459	7,257
Other income	388	1,416
Total	<u>7,334</u>	<u>9,164</u>