

Charity number 1098977

GOSPEL MINISTRY SUPPORT TRUST
(FORMERLY ST ANDREW THE GREAT MINISTRY SUPPORT TRUST)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2016

**GOSPEL MINISTRY SUPPORT TRUST
YEAR ENDED 31 DECEMBER 2016
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**GOSPEL MINISTRY SUPPORT TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016**

CHARITY NUMBER 1098977

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2016. The financial statements have been prepared in accordance with the accounting policies set out within them and comply with the charity's trust deed and applicable law.

Trustees

Rev Robert Slipper	Chairman
Prof David Riches	Treasurer
Mr Matthew Byatt	
Prof Peter Robinson	
Mrs Sue Davies-Scourfield	
Dr Simon Wadsley	

Independent Examiner

G F Day FCA, DChA, Chater Allan LLP, Beech House, 4A Newmarket Road, Cambridge CB5 8DT

Address

St Andrew the Great Church, St Andrew's Street, Cambridge CB2 3AX

Structure, governance and management

The charity was formed by Trust Deed on 30 December 2002 as amended by Supplementary Trust Deeds on 30 April 2003 and 19 December 2016. New trustees are appointed by the existing trustees. (Previously, trustees were appointed by virtue of their respective office at St Andrew the Great Church or by the Finance & Standing Committee on behalf of the PCC of St Andrew the Great Church).

The charity's name was changed from St Andrew the Great Ministry Support Trust to Gospel Ministry Support Trust on 19 December 2016.

The Charities Act 2011 requires the trustees to ensure that the charity keeps accounting records of all the charity's transactions so as to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable them to ensure that the financial statements comply with the disclosure regulations. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

The Trustees can see no major risks associated with their operation.

Trustees meet a minimum of twice yearly and maintain regular contact with each other.

Objectives and activities

The objects of the Trust are the advancement of the Christian Gospel in the Diocese of Ely and elsewhere and in particular (but not exclusively):

- (a) to provide support to individuals engaged in full time and part time paid or unpaid voluntary Christian service
- (b) to facilitate training and education opportunities particularly for young adults considering Christian ministry as a vocation.

Public benefit

The Trustees of the Gospel Ministry Support Trust have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the Trustees will apply the capital and income of the Trust Fund for the advancement of the Christian gospel in the Diocese of Ely and elsewhere through the provision of funds to support:

- (a) the provision of support for individuals engaged in Christian service
- (b) training and education opportunities particularly for young adults considering Christian ministry as a

**GOSPEL MINISTRY SUPPORT TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2016**

Policy on grant making

The Trust does not normally make grants, but provides workers for other Christian bodies.

Achievements and performance

In 2016, the Trust continued to support the gospel ministry at Terrington St Clement by employing and paying the living and training expenses of an Associate Minister in the parish. In addition grants were made to Pastoral Workers at St Philemon's Church, Liverpool.

Financial review

The Trust employs people on one or two year contracts. Funds to cover their employment are provided by other Christian charities and by personal donations. Therefore there is no requirement to hold significant reserves.

Plans for future periods

The Trust will continue to employ and pay the living and training expenses of the Associate Minister at Terrington St Clement. The Trust will also continue to make grants to Pastoral Workers at St Philemon's Church, Liverpool.

Reserves policy

As the Trust does not hold significant reserves, there is no need for a formal policy for investment at the present.

Approved by the Trustees and signed on its behalf by



Rev Robert Slipper
Chairman



Prof David Riches
Treasurer

8th May 2017

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOSPEL MINISTRY
SUPPORT TRUST (CHARITY NUMBER 1098977)
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

I report on the accounts of the Trust for the year ended 31 December 2016, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**G M D Day FCA, DChA
Chater Allan LLP
Beech House
4A Newmarket Road
Cambridge
CB5 8DT**

Date *30 May 2017*

GOSPEL MINISTRY SUPPORT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016 Unrestricted Funds £	2016 Restricted Funds £	2016 Total Funds £	2015 Unrestricted Funds £	2015 Restricted Funds £	2015 Total Funds £
Income							
<i>Donation and legacies</i>							
<i>Terrington St Clement</i>							
Grants		-	23,000	23,000	-	22,250	22,250
Donations		-	13,794	13,794	-	18,060	18,060
Gift Aid		-	2,407	2,407	-	4,170	4,170
Other		-	-	-	-	150	150
<i>St Philemon's, Toxteth</i>							
Grants		-	13,800	13,800	-	13,000	13,000
Donations		-	6,695	6,695	-	20,930	20,930
Gift Aid		-	498	498	-	4,456	4,456
<i>Investment Income</i>							
Bank interest		-	49	49	52	-	52
Total income		-	60,243	60,243	52	83,016	83,068
Expenditure							
<i>Charitable activities</i>							
<i>Terrington St Clement</i>							
Salary	3	-	28,475	28,475	-	27,286	27,286
Expenses		-	9,426	9,426	-	9,765	9,765
Grants	4	-	-	-	-	-	-
<i>St Philemon's, Toxteth</i>							
Grants	4	-	21,000	21,000	-	32,742	32,742
<i>Support costs</i>							
Bank charges		38	-	38	31	-	31
Insurance		390	-	390	378	-	378
Total expenditure		428	58,902	59,330	409	69,793	70,202
Net income/ (expenditure)		(428)	1,341	913	(357)	13,224	12,867
Transfers between funds	5	428	(428)	-	357	(357)	-
Net movement in funds		-	913	913	-	12,867	12,867
Reconciliation of funds							
Funds brought forward		-	61,903	61,903	-	49,036	49,036
Funds carried forward		-	62,816	62,816	-	61,903	61,903

**GOSPEL MINISTRY SUPPORT TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016	2015
	£	£
<i>Current assets</i>		
Cash at bank	60,768	55,083
Other debtors - Gift Aid	2,523	7,238
Total current assets	<u>63,291</u>	<u>62,321</u>
<i>Current liabilities</i>		
Other creditors - PAYE/NI	(475)	(418)
Net current assets	62,816	61,903
Net assets	<u>62,816</u>	<u>61,903</u>
<i>Represented by:</i>		
Unrestricted funds	-	-
Restricted funds	62,816	61,903
	<u>62,816</u>	<u>61,903</u>

Approved by the Board of Trustees on

And signed on its behalf by



Rev Robert Slipper
Chairman of Trustees



Prof David Riches
Treasurer

8th May 2017

GOSPEL MINISTRY SUPPORT TRUST
NOTES
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Principal accounting policies

Accounting convention

The financial statements of the Trust have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) (issued July 2014) and the Charities Act 2011.

Transition to FRS 102

No adjustments arose on the transition to FRS 102

Financial reporting standard 102- reduced disclosure exemp

The Trust has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is accounted for gross when received and are included in the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis.

2 Trustees' remuneration

The trustees received no remuneration during the year (2015 - nil) and no reimbursement for expenses (2015 - nil).

3 Wages and salaries

Wages and salary costs are as shown on the statement of financial activities. The Trust has one employee (2015 - one) and makes pension contributions to a defined contribution pension scheme that is independently administered. At the year end, there were no outstanding pension contributions (2015 - £nil).

4 Grants payable

During the year no grants were made to organisations (2015 - £nil) and a total of £21,000 (2015 - £32,742) was granted to 6 (2015 - 7) individuals.

5 Transfer

The transfer between funds was to ensure that the unrestricted fund did not continue in deficit.

6 Lease commitments

The Trust has annual non-cancellable commitments under operating leases as follows:

	2016	2015
	£	£
Land and buildings		
Within 2-5 years	<u>8,100</u>	<u>8,100</u>

GOSPEL MINISTRY SUPPORT TRUST
NOTES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2016

7 Restricted funds

Restricted funds are split between:

	2016	2015
	£	£
Terrington St Clement	36,920	35,811
St Philemon's, Toxteth	25,896	26,092
	<u>62,816</u>	<u>61,903</u>