

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2016
for
Marehay Miners Welfare Institute and
Recreation Ground

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

**Marehay Miners Welfare Institute and
Recreation Ground**

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For The Year Ended 31 December 2016**

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**Marehay Miners Welfare Institute and
Recreation Ground**

**Report of the Trustees
For The Year Ended 31 December 2016**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

520478

Principal address

268 Derby Raod
Marehay
Ripley
Derbyshire
DE5 8JN

Trustees

G Mills
I Kirkup
J Burgin
Mrs V Walters

Independent examiner

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

Approved by order of the board of trustees on and signed on its behalf by:

.....
I Kirkup - Trustee

Independent Examiner's Report to the Trustees of
Marehay Miners Welfare Institute and
Recreation Ground

I report on the accounts for the year ended 31 December 2016 set out on pages three to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

Date:

**Marehay Miners Welfare Institute and
Recreation Ground**

**Statement of Financial Activities
For The Year Ended 31 December 2016**

		2016 Unrestricted fund £	2015 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	118,805	112,321
Investment income	3	8,118	8,246
Total		<u>126,923</u>	<u>120,567</u>
EXPENDITURE ON			
Raising funds	4	119,015	115,636
Other		880	-
Total		<u>119,895</u>	<u>115,636</u>
NET INCOME		<u>7,028</u>	<u>4,931</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		76,748	71,817
TOTAL FUNDS CARRIED FORWARD		<u><u>83,776</u></u>	<u><u>76,748</u></u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Balance Sheet
At 31 December 2016**

	Notes	2016 Unrestricted fund £	2015 Total funds £
FIXED ASSETS			
Tangible assets	8	65,692	57,634
CURRENT ASSETS			
Stocks	9	5,625	4,607
Debtors	10	2,783	588
Cash at bank and in hand		20,574	21,501
		<hr/> 28,982	<hr/> 26,696
CREDITORS			
Amounts falling due within one year	11	(10,898)	(7,582)
		<hr/>	<hr/>
NET CURRENT ASSETS		18,084	19,114
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,776	76,748
		<hr/>	<hr/>
NET ASSETS		83,776	76,748
		<hr/> <hr/>	<hr/> <hr/>
FUNDS	12		
Unrestricted funds		83,776	76,748
		<hr/>	<hr/>
TOTAL FUNDS		83,776	76,748
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
I Kirkup -Trustee

The notes form part of these financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements
For The Year Ended 31 December 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2016**

2. OTHER TRADING ACTIVITIES

	2016	2015
	£	£
Sales	85,960	83,965
Lottery Grant	9,651	-
Subscriptions	298	188
Room hire	2,675	4,585
Machine income	8,844	9,168
Lotto income	6,451	8,440
Snooker & pool	1,436	1,747
Raffles & donation	1,872	2,605
Tote & Bingo income	1,618	1,623
	<hr/>	<hr/>
	118,805	112,321
	<hr/> <hr/>	<hr/> <hr/>

3. INVESTMENT INCOME

	2016	2015
	£	£
Rents received	8,010	8,175
Deposit account interest	108	71
	<hr/>	<hr/>
	8,118	8,246
	<hr/> <hr/>	<hr/> <hr/>

4. RAISING FUNDS

Other trading activities

	2016	2015
	£	£
Opening stock	4,607	4,146
Purchases	44,360	42,681
Closing stock	(5,625)	(4,607)
Staff costs	38,326	37,972
Licensing	851	926
Rates and water rates	4,117	4,039
Insurance	1,486	423
Heat and light	3,953	3,568
Repair and renewals	3,831	2,352
Accounts and stocktaking	2,017	2,105
Telephone	404	558
Printing, post and stationery	486	666
Cleaning	5,000	3,484
Games and entertainment	1,016	1,592
Lotto expenses	4,978	6,348
Tote and Bingo expenses	2,239	2,033
Sundry expenses	1,359	1,550
Machine expenses	4,798	4,965
Banking expenses	458	475
Depreciation	354	360
	<hr/>	<hr/>
	119,015	115,636
	<hr/> <hr/>	<hr/> <hr/>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2016**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015 .

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2016	2015
Staff	6	6
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	112,321
Investment income	8,246
Total	<u>120,567</u>
EXPENDITURE ON	
Raising funds	115,636
Total	<u>115,636</u>
NET INCOME	<u>4,931</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	71,817
TOTAL FUNDS CARRIED FORWARD	<u><u>76,748</u></u>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2016**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 January 2016	32,332	865	1,218	35,546	69,961
Additions	-	8,412	-	-	8,412
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	32,332	9,277	1,218	35,546	78,373
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 January 2016	-	-	678	11,649	12,327
Charge for year	-	-	54	300	354
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	-	-	732	11,949	12,681
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 December 2016	32,332	9,277	486	23,597	65,692
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2015	32,332	865	540	23,897	57,634
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

9. STOCKS

	2016 £	2015 £
Stocks	5,625	4,607
	<hr/>	<hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	2,783	588
	<hr/>	<hr/>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	9,158	5,392
Taxation and social security	1,740	2,190
	<hr/>	<hr/>
	10,898	7,582
	<hr/>	<hr/>

12. MOVEMENT IN FUNDS

	At 1/1/16 £	Net movement in funds £	At 31/12/16 £
Unrestricted funds			
General fund	76,748	7,028	83,776
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	76,748	7,028	83,776
	<hr/>	<hr/>	<hr/>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2016**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,923	(119,895)	7,028
TOTAL FUNDS	<u>126,923</u>	<u>(119,895)</u>	<u>7,028</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

**Marehay Miners Welfare Institute and
Recreation Ground**

**Reconciliation of Income and Expenditure
For The Year Ended 31 December 2015**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Other trading activities		112,321	-	112,321
Investment income		8,246	-	8,246
		<hr/>	<hr/>	<hr/>
Total		120,567	-	120,567
EXPENDITURE ON				
Raising funds		115,636	-	115,636
Other		-	-	-
		<hr/>	<hr/>	<hr/>
NET INCOME		4,931	-	4,931
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Reconciliation of Funds
At 1 January 2015
(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		—	—	—
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		—	—	—
		-	-	-
		=	=	=
FUNDS		—	—	—
TOTAL FUNDS		-	-	-
		=	=	=

**Marehay Miners Welfare Institute and
Recreation Ground**

**Reconciliation of Funds
At 31 December 2015**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		57,634	-	57,634
CURRENT ASSETS				
Stocks		4,607	-	4,607
Debtors		588	-	588
Cash at bank and in hand		21,501	-	21,501
		<u>26,696</u>	<u>-</u>	<u>26,696</u>
CREDITORS				
Amounts falling due within one year		(7,582)	-	(7,582)
NET CURRENT ASSETS		<u>19,114</u>	<u>-</u>	<u>19,114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,748</u>	<u>-</u>	<u>76,748</u>
NET ASSETS		<u><u>76,748</u></u>	<u><u>-</u></u>	<u><u>76,748</u></u>
FUNDS				
Unrestricted funds		76,748	-	76,748
TOTAL FUNDS		<u><u>76,748</u></u>	<u><u>-</u></u>	<u><u>76,748</u></u>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2016**

	2016 £	2015 £
INCOME AND ENDOWMENTS		
Other trading activities		
Sales	85,960	83,965
Lottery Grant	9,651	-
Subscriptions	298	188
Room hire	2,675	4,585
Machine income	8,844	9,168
Lotto income	6,451	8,440
Snooker & pool	1,436	1,747
Raffles & donation	1,872	2,605
Tote & Bingo income	1,618	1,623
	<hr/> 118,805	<hr/> 112,321
Investment income		
Rents received	8,010	8,175
Deposit account interest	108	71
	<hr/> 8,118	<hr/> 8,246
Total incoming resources	<hr/> 126,923	<hr/> 120,567
EXPENDITURE		
Other trading activities		
Opening stock	4,607	4,146
Purchases	44,360	42,681
Wages	38,210	37,912
Pensions	116	60
Licensing	851	926
Rates and water rates	4,117	4,039
Insurance	1,486	423
Heat and light	3,953	3,568
Repair and renewals	3,831	2,352
Accounts and stocktaking	2,017	2,105
Telephone	404	558
Printing, post and stationery	486	666
Cleaning	5,000	3,484
Games and entertainment	1,016	1,592
Lotto expenses	4,978	6,348
Tote and Bingo expenses	2,239	2,033
Sundry expenses	1,359	1,550
Machine expenses	4,798	4,965
Banking expenses	458	475
Plant and machinery	54	60
Fixtures and fittings	300	300
Closing stock	(5,625)	(4,607)
	<hr/> 119,015	<hr/> 115,636

This page does not form part of the statutory financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2016**

	2016 £	2015 £
Other		
Hire of plant and machinery	880	-
Total resources expended	119,895	115,636
Net income	7,028	4,931