

REGISTERED CHARITY NUMBER: 1001566

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2017
for**

St Paul's Centre

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

St Paul's Centre

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for the year ended 31 March 2017**

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St Paul's Centre

Report of the Trustees for the year ended 31 March 2017

The trustees present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The objects of the Trust are the advancement of the Christian faith, the relief of persons who are in condition of need, hardship or distress or who are aged or sick and the advancement of education. The Trust has wide powers relating to the use of the property and funds passing through its hands. The Trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 with regard to the guidance given on public benefit published by the Charities Commission.

ACHIEVEMENT AND PERFORMANCE

In the life of Jesus there is a wonderful story of him at a well where people with life crippling challenges were waiting. They waited for the water to stir or move, which was to them an indication of the possible healing should they be able to get in. Unfortunately for one man, he had no one to help him in. Jesus sits with him and helps him towards healing at a moment when he needed someone to do for him what he couldn't do for himself.

Here at St Paul's Centre that is our daily experience - doing for others what at that moment in life they cannot do for themselves. Furniture, food and fun are the mark of the experience of many who encounter our team. The past year has proven less concerning financially than we had first anticipated and the reduction in grants and local authority services did not have the effect on the charity it could have.

Amongst the highlights of the year is the acknowledgment the charity received in the Pride of Crewe Awards. This was confirmation that the community hold the charity in high regard and recognised our contribution to the town. Of equal significance this year was the decision by the Trustees to change the name of the charity

As a charity we own and operate from St Paul's Centre, a former church in the heart of Crewe. Locally we are known as the St Paul's Centre or simply St Paul's, a name which is recognised throughout the community. There has been a rise in the use of the name Christian Concern by a National charity whose focus is on political and moral issues, often in matters of controversy and not central to Christian faith. Following some confusion we felt it appropriate to take the local community view of us and formally be known as St Paul's Centre.

In October our operations director Alison left to take up a new post with the Salvation Army. Ali spent over two years journeying with us and helped to bring some wonderful changes. When Ali arrived she spoke of us having a defibrillator in the building and just before she moved on we had the defibrillator installed and the team were trained with it.

2017 is the 30th year of what we know as St Paul's Centre, the charity operating in Crewe. Through the year there will be a number of opportunities for the charity to celebrate this milestone. The initial celebration happened in March at the close of the financial year. Rob our CEO wrote a short book plotting the journey so far and majored on the heart of what the charity is about - enabling people to move away from that which inhibits their sense of hope or experience of dignity and build confidence to reach for new opportunities. The title of the book fittingly reminds us that 'It's not about the furniture'.

Supported Vulnerable Adults

During the year we had the privilege of supporting 10 young adults who between them spent an amazing 3642 hours on projects at St Paul's Centre. Some of the highlights have included the young adults taking responsibility for sorting, preparing and pricing items for our charity shop. Their role included discussing what something is worth and monitoring what customers typically buy and are willing to pay.

Another clear move for one individual, and celebration for the team, was to see a young adult go beyond taking personal responsibility for one set of tasks by developing initiative. This person recognises the need for a specific set of paperwork, logs on to the computer, finds the appropriate file and prints the paperwork out. This is the kind of change we encourage and hope for in those we have the privilege to support.

The growth of our work with supported adults and the income generated from it enabled us to give some paid work to one of our volunteers. She grew in confidence and skills and was able to move on to take up a new role elsewhere in a traineeship. This very much fits with the charity's aims to enable progression and helping to create aspiration. It is truly exciting when we can see folk reaching out where once they feared to consider.

St Paul's Centre

Report of the Trustees for the year ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE

A reoccurring and long-term vision at St Paul's Centre has been to have a café. We figured that if Jesus could muster meals for thousands on a shoestring budget so could we. With support from Bentley Motors, Crewe Town Council and a local Participatory Budget given by Cheshire East Council we raised sufficient funds to start work. The conference room in John Ash Hall had a makeover including a well-designed kitchen, stunning 'to scale' landscape painting of the Cheshire plain and some crookedly placed mirrors to add intrigue.

We opened March 2017 with many visitors and the promise of a great project ahead.

Three weeks into opening we had our Health inspection. It was, as it should be, thorough and our attention to detail and drive to do our best attracted the top award - a 5 in hygiene. Alexia and her team now open on Fridays with two supported adults serving and preparing the menu and have a growing number of regulars.

Furniture Re-use

Folk would be forgiven for asking if the Charity simply collects furniture to sell to raise money for some cause. This is because our public facing activity with furniture is our sale on Friday. It is true, we sell a lot and raise a significant amount - £68,772 in this financial year. However, what is not so visible is the 280 homes where 481 people received 1082 items - homes where the recipients paid a small contribution or in many cases nothing. This is in part possible through the sale which enables us to run vehicles and pay a driver and support team.

Even though we are in our thirtieth year of collecting furniture people still ring to donate and say they never knew we were here. It seems you can never rest on yesterday's promotion of your charitable presence or needs. Amongst the more interesting donations this past year, aside from the very welcome 391 beds, 533 settees and 315 wardrobes, we received two very old record players and a special chair, which sold for £400.

You will see in our accounts an income stream from bulky collection, a strange term to the uninitiated. This is a partnership piece of work with Cheshire East Council, ANSA and ourselves. Acting on the Local Authorities behalf we collect and where possible re-use bulky items from domestic households. Our portion of the revenue derived from this activity this year came to £58,585. How might this fit with our charitable aims? Through this work we gain valuable furniture items for re-distribution, have a vehicle with spare capacity and funds to offset other activity such as our foodbank.

Cycle Re-use

With a tremendous sense of achievement the whole team gathered around a cake and card as they were given to Isaac on his last day with us. Having completed a fun and lesson laden year on the project Isaac left to take up a post with an engineering company. He followed in the footsteps of Josh and John, his predecessors, in finding meaningful work to move onto from their time as a trainee with us.

Our volunteer base in the cycles workshop grew with the addition of two new people, one from banking and another with a legal background. The conversation is rich and full of valuable content for our young trainees who gain a wealth of experience from sharing their days within the workshop environment. In total our cycle workshop volunteers completed 1381 hours in the year.

We collected 514 cycles and placed 344 back into the community. As a result we were able to generate £12,745 for the sustaining of the work. We were also pleased to receive a grant from Cycling UK of £1,010. Given that the majority of our cycles are used as commuter transport, the back-story to this project includes thousands of sustainably travelled miles, often to and from local workplaces.

Volunteers

We have had some faithful volunteers through our doors, giving great support on the vans, in the centre, cycles, supported adults and foodbank. Some are only passing through, others have committed long term to us. Kate came as a volunteer supporting the work with the young adults and found it to be a great experience. As the work grew this year we were able to offer Kate 2 days a week paid employment.

The challenge with employing a volunteer is that we lose a volunteer, yet every time we do this another volunteer comes along. We are very grateful for the generous help given by so many wonderful and skilful volunteers. Within weeks of Kate joining the staff team, two new volunteers had started, both mature and with a wealth of practical experience.

St Paul's Centre

Report of the Trustees for the year ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE

In the past year, a staggering 7270 hours of volunteering have been completed by those with time and talent to support what we do.

Jack tells how volunteering made a difference to his life. 'I had reached retirement and found my days easy to fill but missed the camaraderie of being busy in a work like way. I wanted to do something meaningful and with purpose but not the stress that came with working for a living. Most of my career involved pens and talking so the idea of doing this in retirement as a volunteer didn't appeal. But Chris showed me the cycle workshop. The minute I walked in, Peter, Roy and Caroline - each with oily hands - were mid flow in the kind of banter that made my working days fun. I knew then that that is what I was missing. A year and I can't remember what retirement without volunteering was like other than to say it was in some ways empty.'

John Ashe

This has been a quiet year in John Ashe Hall with just four tenants. Our longest tenant, Know & Do, are planning to move to Manchester due to expansion in the new financial year. They were our first tenant and it is a great encouragement to see them grow and develop their business. Any sadness at the loss of their rent is overshadowed by the excitement at having seen the fulfilment of our vision - to provide a space to begin a journey, the end of which is to outgrow our provision.

The conference room is used mostly for our internal training or courses we put on for the community. In the closing days of 2016 we had begun to renovate the room and create a café in the space provided. A long held vision to have a place for people to meet and eat was seen in partial fulfilment at the launch of St Paul's Café at the end of March.

St Paul's Pantry

Once again as we look back over the year we see the great kindness that exists in the community. Folk from many different backgrounds, those with much and those with little, have given to serve others. Our food store held just enough to help those in need in our town. The Community drop boxes were filled every week and brought in a massive 2,874.88 kg of food which helped to feed 376 people and their families. These people needed only a short term fix whilst they found and implemented a longer term solution.

It was a privilege for us to coordinate the donations that came in from 32 Churches across our small and growing town. They donated 14,636.11 kg, feeding 1,912 people. Remarkably, the churches' donations and the community donation combined to feed 2,288 people with 3 meals a day for 3 days - that's a staggering 20,954 meals.

Our community donated a total of 17,511 kg in food last year. What does that look like? A London double decker bus weighs 7,530 kg. We have moved over 2 double decker buses of food over the year.

On behalf of every person who sat to eat what they could not buy - thank you.

Looking forward

At times when we look forward it is hard to envision what challenges there are to our operational performance. During the past year we took a look at the way the trustees govern the charity and what the possible risks are. They held a facilitation day focused on purpose and resilience. The board explored the charity's process for decision making. Following on from this was a review of incorporation which led to a decision not to pursue incorporating at this time.

In 2016 -17 some work on a risk management was completed and it was decided that in the summer of 2017 the charity would engage in a comprehensive financial resilience review which would include a full cost recovery exercise on each project area.

Planned 2017 Financial Resilience Review

St Paul's Centre

Report of the Trustees for the year ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE

The report will not review or consider our mission or values, nor is it the role of the review to consider social return on investment. These are separate reviews to take place at a later time. Driven from a concern that there is uncertainty in the social market place where we operate, it is prudent to take stock. Our model for sustainability has been loosely based on a commercial approach to delivering services that blend with the activities we engage with as a charity in search of fulfilling our vision. We have a healthy income, the source of which is not found in a single pot. Our benefactors include individuals, local businesses, grant bodies and the Local Authority.

In taking each project area one at a time the Trustees receive a report outlining:

- Brief history of the project
- How it operates
- The principal team
- Significant dependencies to other project areas

FINANCIAL REVIEW

Financial position

Our approach to finance has long been one of holding first and foremost in our minds that the funds in our hands are there under trust. Operationally we have budgets for both income and expenditure but never translate these aspirations to action until we hold the cash in the bank. In percentage terms 70.5% of our global income is derived from sales and contracts which enable us to generate a sustainable income source. The furniture re-use operation as a whole which includes our sale of surplus furniture on a Friday, scrap sales and waste credits along with contracts including special collections and referrals brought in approximately £230,972 which makes up 61.1% of our overall income.

Our overall income in 2016/2017 of £377,927 against expenditure at £366,073 gives us a year of net income at £11,854, as opposed to last year in which we closed business with a deficit on income of (£15,179). These figures include £26,772 of income and £26,772 of expenditure in respect of donated items that we have given away directly as part of our charitable activities. It is the first time we have recognised the financial effect of such items in the accounts.

As a charity our work is heavily operational and requires staffing and so our highest expense is on wages. Last financial year this was £216,697, approximately 59% of our total expenses. This needs to be viewed in conjunction with the volunteer hours without which we would need a further £70,000 of salary cost.

Without the tremendous and generous support of those who give or buy from our charity we could not do the wonderful acts of kindness we do. Many of these gifts are regular donations from loyal friends and supporters who have been giving faithfully over the years. We are also grateful for the support from local businesses and churches. Our biggest single gift was from Bentley Motors who gave £4000, and the Nantwich Churchwardens' Merged Charity who gave us £3000.

Investment policy

The Trust Deed authorises the Trustees to make and hold investments with regard to the furtherance of the charity's objectives, at their discretion.

Reserves policy

In addition to the funds already committed or invested in tangible fixed assets, the trustees have established a policy whereby an amount of £12,000 of unrestricted funds is held in a savings account to be used as an operational contingency. The decision to use this fund can only be taken at a board meeting. The level of reserves as at 31 March 2017 is £510,332 made up of £367,744 fixed assets, £5,101 restricted funds, £97,749 designated funds and after taking into account the £12,000 operational contingency leaves an excess "free reserve" of £27,738 to be used towards furtherance of ongoing and future projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1001566

St Paul's Centre

**Report of the Trustees
for the year ended 31 March 2017**

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

St Pauls Centre
Hightown
Crewe
Cheshire
CW1 3BY

Trustees

P Midgley
Rev P Geddes
Mrs J Taylor
Rev J Collier

Independent examiner

Stuart Banks BSc FCA
Chartered Accountant
Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on4/9/17..... and signed on its behalf by:



P Midgley - Trustee

**Independent Examiner's Report to the Trustees of
St Paul's Centre**

I report on the accounts for the year ended 31 March 2017 set out on pages seven to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Accountant.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stuart Banks BSc FCA
Chartered Accountant
Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Date:



St Paul's Centre

Statement of Financial Activities
for the year ended 31 March 2017

	Notes	Unrestricted funds £	Restricted fund £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		111,350	-	111,350	90,435
Other trading activities	2	250,587	15,901	266,488	247,978
Investment income	3	89	-	89	99
Total		362,026	15,901	377,927	338,512
EXPENDITURE ON					
Raising funds					
Other trading activities		55,200	-	55,200	-
Investment management costs	4	-	-	-	877
		55,200	-	55,200	877
Charitable activities					
Governance		1,720	-	1,720	1,720
Direct charitable expenditure		290,879	15,648	306,527	351,094
Other		2,626	-	2,626	-
Total		350,425	15,648	366,073	353,691
NET INCOME/(EXPENDITURE)		11,601	253	11,854	(15,179)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		177,450	-	177,450	-
Net movement in funds		189,051	253	189,304	(15,179)
RECONCILIATION OF FUNDS					
Total funds brought forward		316,180	4,848	321,028	336,207
TOTAL FUNDS CARRIED FORWARD		505,231	5,101	510,332	321,028

CONTINUING OPERATIONS

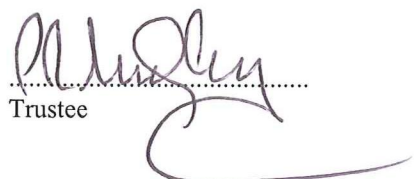
All income and expenditure has arisen from continuing activities.

St Paul's Centre

Statement of Financial Position
At 31 March 2017

	Notes	Unrestricted funds £	Restricted fund £	2017 Total funds £	2016 Total funds £
FIXED ASSETS					
Tangible assets	8	362,643	5,101	367,744	197,382
CURRENT ASSETS					
Stocks	9	1,318	-	1,318	-
Debtors	10	11,872	-	11,872	8,430
Cash at bank and in hand		135,517	-	135,517	121,204
		<u>148,707</u>	<u>-</u>	<u>148,707</u>	<u>129,634</u>
CREDITORS					
Amounts falling due within one year	11	(6,119)	-	(6,119)	(5,988)
NET CURRENT ASSETS		<u>142,588</u>	<u>-</u>	<u>142,588</u>	<u>123,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>505,231</u>	<u>5,101</u>	<u>510,332</u>	<u>321,028</u>
NET ASSETS		<u><u>505,231</u></u>	<u><u>5,101</u></u>	<u><u>510,332</u></u>	<u><u>321,028</u></u>
FUNDS	12				
Unrestricted funds				505,231	316,180
Restricted funds				<u>5,101</u>	<u>4,848</u>
TOTAL FUNDS				<u><u>510,332</u></u>	<u><u>321,028</u></u>

The financial statements were approved by the Board of Trustees on 4/9/17 and were signed on its behalf by:


Trustee

St Paul's Centre

Notes to the Financial Statements for the year ended 31 March 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. In particular the charity's operational costs (wages, premises etc) have been apportioned between expenditure on raising funds and expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of an asset, less its estimated residual value, over the useful estimated economic life of that asset:

Fixtures, Fittings & Equipment	- 20% reducing balance
Motor Vehicles	- 20% reducing balance
Property Renovation	- 5% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Value added tax

The charity is registered for VAT. Income and expenditure is shown net of VAT where applicable. Irrecoverable VAT is charged against the category of resource expended for which it was incurred.

St Paul's Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

2. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Shop Sales	68,772	64,389
Cycle Sales	13,755	11,997
Scrap Sales and Used Recycling Credits	23,497	1,339
Referrals	80,169	86,918
Secretarial Services	402	293
Bulky Waste Collection Service	58,585	47,125
Gardening Services	-	7,476
WEEE Project	8,730	8,148
Rent Received	12,578	20,293
	<u>266,488</u>	<u>247,978</u>

3. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	<u>89</u>	<u>99</u>

4. INVESTMENT MANAGEMENT COSTS

	2017	2016
	£	£
Fund Raising and Publicity	<u>-</u>	<u>877</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
Drivers	1	2
Office Administration	4	3
Director	2	2
Project workers	9	8
	<u>16</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

St Paul's Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2017

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,090	39,345	90,435
Other trading activities	247,978	-	247,978
Investment income	99	-	99
Total	299,167	39,345	338,512
EXPENDITURE ON			
Raising funds	877	-	877
Charitable activities			
Governance	1,720	-	1,720
Direct charitable expenditure	293,405	57,689	351,094
Total	296,002	57,689	353,691
NET INCOME/(EXPENDITURE)	3,165	(18,344)	(15,179)
RECONCILIATION OF FUNDS			
Total funds brought forward	313,015	23,192	336,207
TOTAL FUNDS CARRIED FORWARD	316,180	4,848	321,028

8. TANGIBLE FIXED ASSETS

	Freehold land £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 April 2016	122,550	61,693	29,048	56,713	270,004
Additions	-	-	728	-	728
Revaluations	177,450	-	-	-	177,450
At 31 March 2017	<u>300,000</u>	<u>61,693</u>	<u>29,776</u>	<u>56,713</u>	<u>448,182</u>
DEPRECIATION					
At 1 April 2016	-	13,048	23,978	35,596	72,622
Charge for year	-	2,432	1,160	4,224	7,816
At 31 March 2017	<u>-</u>	<u>15,480</u>	<u>25,138</u>	<u>39,820</u>	<u>80,438</u>
NET BOOK VALUE					
At 31 March 2017	<u>300,000</u>	<u>46,213</u>	<u>4,638</u>	<u>16,893</u>	<u>367,744</u>
At 31 March 2016	<u>122,550</u>	<u>48,645</u>	<u>5,070</u>	<u>21,117</u>	<u>197,382</u>

St Paul's Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2017

9. STOCKS

	2017	2016
	£	£
Stocks	1,318	-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	10,304	6,643
VAT	42	-
Prepayments	1,526	1,787
	11,872	8,430

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	573	339
Social security and other taxes	3,827	2,717
VAT	-	1,213
Accruals and deferred income	1,719	1,719
	6,119	5,988

12. MOVEMENT IN FUNDS

RESTRICTED INCOME FUNDS

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
Cycling Project	4,848	9,501	10,513	3,836
Café	-	6,400	5,135	1,265
	4,848	15,901	15,648	5,101

St Paul's Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2017

12. MOVEMENT IN FUNDS - continued

UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2016 £	Income £	Expenditure £	Transfer £	Revaluation £	Balance at 31 March 2017 £
Food Bank	-	5,006	4,400	-	-	606
Van Fund	5,000	8,000	-	-	-	13,000
Cycle Project	10,000	-	-	-	-	10,000
Operational	20,000	-	-	-	-	20,000
Development	20,000	-	-	-	-	20,000
Salary Offset for 2016/17	30,000	-	4,900	-	-	25,100
Vulnerable						
Adults	-	9,043	-	-	-	9,043
General	231,180	314,703	315,851	(190,294)	-	39,738
Fixed Assets	-	-	-	190,294	177,450	367,744
	<u>316,180</u>	<u>336,752</u>	<u>325,151</u>	<u>-</u>	<u>177,450</u>	<u>505,231</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

St Paul's Centre

Reconciliation of Income and Expenditure
for the Year Ended 31 March 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		90,435	-	90,435
Other trading activities		247,978	-	247,978
Investment income		99	-	99
Total		338,512	-	338,512
EXPENDITURE ON				
Raising funds		877	-	877
Charitable activities		352,814	-	352,814
Other		-	-	-
Total		353,691	-	353,691
NET INCOME/(EXPENDITURE)		(15,179)	-	(15,179)

St Paul's Centre

Reconciliation of Funds
At 1 April 2015
(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		206,491	-	206,491
		<u>206,491</u>	<u>-</u>	<u>206,491</u>
		206,491	-	206,491
CURRENT ASSETS				
Debtors		7,681	-	7,681
Cash at bank and in hand		128,767	-	128,767
		<u>136,448</u>	<u>-</u>	<u>136,448</u>
CREDITORS				
Amounts falling due within one year		(6,732)	-	(6,732)
		<u>129,716</u>	<u>-</u>	<u>129,716</u>
NET CURRENT ASSETS		129,716	-	129,716
		<u>129,716</u>	<u>-</u>	<u>129,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		336,207	-	336,207
		<u>336,207</u>	<u>-</u>	<u>336,207</u>
FUNDS				
Unrestricted funds		313,015	-	313,015
Restricted funds		23,192	-	23,192
		<u>336,207</u>	<u>-</u>	<u>336,207</u>
TOTAL FUNDS		336,207	-	336,207
		<u>336,207</u>	<u>-</u>	<u>336,207</u>

St Paul's Centre

Reconciliation of Funds
At 31 March 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		197,382	-	197,382
CURRENT ASSETS				
Debtors		8,430	-	8,430
Cash at bank and in hand		121,204	-	121,204
		<u>129,634</u>	<u>-</u>	<u>129,634</u>
CREDITORS				
Amounts falling due within one year		(5,988)	-	(5,988)
		<u>123,646</u>	<u>-</u>	<u>123,646</u>
NET CURRENT ASSETS				
		<u>123,646</u>	<u>-</u>	<u>123,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>321,028</u>	<u>-</u>	<u>321,028</u>
NET ASSETS				
		<u>321,028</u>	<u>-</u>	<u>321,028</u>
FUNDS				
Unrestricted funds		316,180	-	316,180
Restricted funds		4,848	-	4,848
TOTAL FUNDS		<u>321,028</u>	<u>-</u>	<u>321,028</u>

St Paul's Centre

**Detailed Statement of Financial Activities
for the year ended 31 March 2017**

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donated goods given away	26,772	-
Donations	29,135	23,117
Funds Raised	3,000	3,000
Local Authority Grants	-	5,494
Supported Employment & Training Grants	52,443	21,647
Cycle Project	-	10,150
Valpak Ltd - WEEE Project	-	18,082
Food Bank Project	-	8,945
	<hr/> 111,350	<hr/> 90,435
Other trading activities		
Shop Sales	68,772	64,389
Cycle Sales	13,755	11,997
Scrap Sales and Used Recycling Credits	23,497	1,339
Referrals	80,169	86,918
Secretarial Services	402	293
Bulky Waste Collection Service	58,585	47,125
Gardening Services	-	7,476
WEEE Project	8,730	8,148
Rent Received	12,578	20,293
	<hr/> 266,488	<hr/> 247,978
Investment income		
Deposit account interest	89	99
	<hr/>	<hr/>
Total incoming resources	<hr/> 377,927	<hr/> 338,512
EXPENDITURE		
Other trading activities		
Fund Raising and Publicity	5,200	-
Cost of selling donated goods	50,000	-
	<hr/> 55,200	<hr/> -
Investment management costs		
Fund Raising and Publicity	-	877
Charitable activities		
Wages	216,697	232,245
Insurance	10,498	10,425
Light and heat	7,044	9,391
Telephone	1,836	3,170
Postage and stationery	2,275	3,288
Donations	1,266	1,032
Carried forward	239,616	259,551

This page does not form part of the statutory financial statements

St Paul's Centre

**Detailed Statement of Financial Activities
for the year ended 31 March 2017**

	2017 £	2016 £
Charitable activities		
Brought forward	239,616	259,551
Building Maintenance	4,377	18,971
Vehicle Expenses	14,975	15,691
Staff Expenses	670	603
Volunteer Expenses	1,463	1,384
Membership Fees	-	565
Sundry & Cleaning	303	437
Office Equipment	3,051	3,418
Project Costs - Garden Services	-	504
Project Costs - Food Bank	1,047	834
Project Costs - Cycles	2,337	1,805
Project Costs - Home Starter Packs	1,809	3,054
Project Costs - WEEE	28,997	28,367
Project Costs - Human Trafficking	-	298
Project Costs - Other	10,044	2,587
Health & Safety	-	1,069
Professional Fees	3,516	2,827
Bank Charges	-	20
Project Costs - St Paul's Café	236	-
Project Costs - Hall Renovation	9,500	-
Accountancy	1,720	1,720
Transfer to cost of selling donated goods	(50,000)	-
Donated goods given away	26,772	-
Improvements to property depreciation	2,432	2,561
Fixtures & fittings depreciation	1,159	1,268
Motor vehicles depreciation	4,223	5,280
	<hr/> 308,247	<hr/> 352,814
Other		
Health & Safety	1,786	-
Bank Charges	20	-
Membership Fees	820	-
	<hr/> 2,626	<hr/> -
Total resources expended	<hr/> 366,073	<hr/> 353,691
Net income/(expenditure)	<hr/> <hr/> 11,854	<hr/> <hr/> (15,179)