

**Charity number: 221137**

**Wensleydale & Swaledale Quaker Trust**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2016**

**Chipchase Manners**  
**Chartered Accountants**  
**15 Newbiggin**  
**Richmond**  
**North Yorkshire**  
**DL10 4DR**

# **Wensleydale & Swaledale Quaker Trust**

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## **Wensleydale & Swaledale Quaker Trust**

### **Legal and administrative information**

**Charity number** 221137

**Principal address** Friends Meeting House  
7 Grove Square  
Leyburn  
North Yorkshire  
DL8 5AE

**Registered office** Friends Meeting House  
7 Grove Square  
Leyburn  
North Yorkshire  
DL8 5AE

<b>Trustees</b>	T Holman	Clerk
	M Bozic	Retired 30th June 2016
	J White	
	P Dyson	Retired 31st December 2016
	D Ladyman	Retired 31st December 2016
	J Reed	Treasurer
	R Waldmeyer	Retired 31st December 2016
	R Glaze	Appointed 1st January 2016
	G Taylor	Appointed 1st July 2016

**Accountants** Chipchase Manners  
15 Newbiggin  
Richmond  
North Yorkshire  
DL10 4DR

# **Wensleydale & Swaledale Quaker Trust**

## **Report of the trustees for the year ended 31 December 2016**

The trustees present their report and the financial statements for the year ended 31 December 2016. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Objectives and activities**

#### *Summary of the objects of the charity set out in its governing document*

The objects of the trust are to provide for the maintenance and repair of meeting houses and burial grounds, as well as to support the poor and needy Quakers in Wensleydale and Swaledale, and other such good and charitable deeds and works of piety as Trustees may decide. In furtherance of these objectives the Trustees rely on the oversight of local premises committees who attend to routine care and maintenance of Meeting Houses and adjacent burial grounds. A Managing Agent has the care of the burial grounds that are not attached to Meeting Houses. Requests to support poor and need Quakers are received through the Wensleydale and Swaledale Area Meeting Overseers. We also receive direct requests for charitable support and Trustees, in the usual manner of The Religious Society of Friends, discern these requests, these include, for example, requests from neighbouring Quaker meetings.

#### *Main aims*

It is the aim of the Trust to update and upgrade all the Tenanted properties and Meeting Houses. It is hoped that over the years when a property becomes vacant we can refurbish them to a high standard.

### **Achievements and performance**

#### *Meeting Houses*

We have continued to upkeep our three main Meeting Houses based in Leyburn, Countersett and Bainbridge.

#### *Grants*

We have made five grants in 2016 to Quaker Homeless Trust, Hammersmith Quaker Meeting House, Wensleydale Tournament of Song, Just the Job and Northern Friends Summer Shindig.

#### *Let Properties*

We have eleven residential let properties, three meeting houses and five burial grounds.

#### *New Properties*

There were no new properties acquired in the year.



## **Wensleydale & Swaledale Quaker Trust**

### **Report of the trustees for the year ended 31 December 2016**

#### **Statement of trustees' responsibilities**

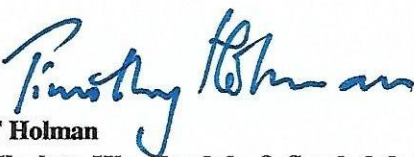
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the trustees



**T Holman**  
**Clerk to Wensleydale & Swaledale Quaker Trust**

## **Wensleydale & Swaledale Quaker Trust**

### **Independent examiner's report to the trustees on the unaudited financial statements of Wensleydale & Swaledale Quaker Trust.**

I report on the accounts of Wensleydale & Swaledale Quaker Trust for the year ended 31 December 2016 set out on pages 5 to 7.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Independent examiner**  
**Mr R I Crisop FCA**  
**Chipchase Manners**  
**Chartered Accountants**  
**15 Newbiggin**  
**Richmond**  
**North Yorkshire**  
**DL10 4DR**

# Wensleydale & Swaledale Quaker Trust

## Statement of financial activities

For the year ended 31 December 2016

	Notes	Unrestricted funds £	2016 Total £	2015 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	49,115	49,115	56,231
Investment income	3	39	39	42
<b>Total incoming resources</b>		<u>49,154</u>	<u>49,154</u>	<u>56,273</u>
<b>Resources expended</b>				
Establishment costs		47,099	47,099	28,910
Motor and travelling expenses		213	213	213
Accountancy fees		374	374	250
Legal and professional fees		2,028	2,028	2,338
Quaker housing loan		2,000	2,000	2,000
Other office expenses		139	139	-
Investment management costs		1,184	1,184	-
Management fees -Hills		8,874	8,874	11,095
Management expenses -Hills		682	682	872
Grants made		4,250	4,250	3,060
<b>Total resources expended</b>		<u>62,593</u>	<u>62,593</u>	<u>48,738</u>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		(13,439)	(13,439)	7,535
<b>Other recognised gains and losses</b>				
Gains/(Losses) on investment assets		(405)	(405)	-
<b>Net movement in funds</b>		<u>(13,844)</u>	<u>(13,844)</u>	<u>7,535</u>
Total funds brought forward		63,842	63,842	56,307
<b>Total funds carried forward</b>		<u>49,998</u>	<u>49,998</u>	<u>63,842</u>

The notes on pages 7 to 8 form an integral part of these financial statements.

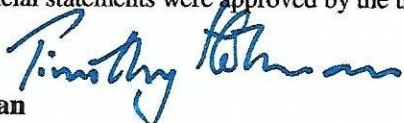


# Wensleydale & Swaledale Quaker Trust

## Balance sheet as at 31 December 2016

	Notes	£	2016 £	£	2015 £
<b>Current assets</b>					
Cash at bank and in hand		49,998		63,842	
		49,998		63,842	
<b>Net current assets</b>			49,998		63,842
<b>Net assets</b>			49,998		63,842
<b>Funds</b>	5				
Unrestricted income funds			49,998		63,842
<b>Total funds</b>			49,998		63,842

The financial statements were approved by the trustees on 29 July 2017 and signed on its behalf by



T Holman

Clerk to Wensleydale & Swaledale Quaker Trust

The notes on pages 7 to 8 form an integral part of these financial statements.



# Wensleydale & Swaledale Quaker Trust

## Notes to financial statements for the year ended 31 December 2016

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

#### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

#### 1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### 2. Voluntary income

	Unrestricted funds £	2016 Total £	2015 Total £
Rent	44,816	44,816	51,616
Dividends	4,290	4,290	4,599
Sundry Income	9	9	16
	<u>49,115</u>	<u>49,115</u>	<u>56,231</u>

# Wensleydale & Swaledale Quaker Trust

## Notes to financial statements for the year ended 31 December 2016

### 3. Investment income

	Unrestricted funds £	2016 Total £	2015 Total £
Bank interest receivable	39	39	42
	<u>39</u>	<u>39</u>	<u>42</u>

### 4. Employees

#### Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

#### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2016 Number	2015 Number
<u>          </u>	<u>          </u>

No staff were employed during the financial year.

### 5. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2016 as represented by:		
Current assets	49,998	49,998
	<u>49,998</u>	<u>49,998</u>

### 6. Unrestricted funds

	At 1 January 2016 £	Incoming resources £	Outgoing resources £	At 31 December 2016 £
Unrestricted Funds	<u>63,842</u>	<u>49,154</u>	<u>(62,998)</u>	<u>49,998</u>

**Wensleydale & Swaledale Quaker Trust**

**The following pages do not form part of the statutory accounts.**

# Wensleydale & Swaledale Quaker Trust

## Detailed statement of financial activities

For the year ended 31 December 2016

	2016		2015	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Rent		44,816		51,616
Dividends		4,290		4,599
Sundry Income		9		16
		<u>49,115</u>		<u>56,231</u>
<i>Investment income</i>				
Bank interest receivable		39		42
		<u>39</u>		<u>42</u>
 <b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<i>Charitable activities</i>				
Light, heat and water	-		248	
Repairs & maintenance	39,622		24,962	
Insurance	3,227		3,700	
Travel costs	213		213	
Accountancy fees	374		250	
Professional fees	2,025		2,338	
Bank charges	3		-	
Quaker housing loan	2,000		2,000	
Office expenses	139		-	
Management fees -Hills	8,874		11,095	
Management expenses -Hills	682		872	
Grants made	4,250		3,060	
		<u>61,409</u>		<u>48,738</u>
<b>Total cost of generating voluntary income</b>		<u>61,409</u>		<u>48,738</u>
<b>Fundraising trading:</b>				
cost of goods sold and other costs				
<b>Investment management costs</b>				
Investment management fees		1,184		-
<b>Total investment management costs</b>		<u>1,184</u>		<u>-</u>
<b>Total costs of generating funds</b>		<u>62,593</u>		<u>48,738</u>



**Wensleydale & Swaledale Quaker Trust**

**Detailed statement of financial activities**

**For the year ended 31 December 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
<b>Net incoming/(outgoing) resources for the year</b>	<u>(13,439)</u>	<u>7,535</u>