



BRAHMA KUMARIS  
WORLD SPIRITUAL UNIVERSITY (UK)

**Annual Report**  
**Year Ended 31 December 2016**

Charity Nos. 269971 England and Wales; SC040512 Scotland

**Brahma Kumaris World Spiritual University (UK)**  
**(Charity Nos. 269971 England and Wales; SC040512 Scotland)**

**Financial Statements**  
**Year ended 31 December 2016**

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## **Report of the Trustees for the year ended 31 December 2016**

The trustees present their report along with the audited financial statements of the charity for the year ended 31 December 2016. The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) (effective 1 January 2015).

### **Legal and Administrative Information**

<b>Charity Name:</b>	Brahma Kumaris World Spiritual University (UK)
<b>Charity Numbers:</b>	269971 – England and Wales SC040512 – Scotland
<b>Trustees:</b>	Mahesh Patel Parul Shah (Resigned 28 August 2017) Ratan Thadani Sanjay Tulsidas Govind Vaswani Girish Wadhwani
<b>Chief Executive:</b>	Dadi Janki
<b>Co-Chief Executive:</b>	Jayanti Kirpalani
<b>Secretary:</b>	Kim Lewis
<b>Registered and Administrative Office:</b>	Global Co-operation House 65-69 Pound Lane London NW10 2HH
<b>Banker:</b>	HSBC Bank Plc 584 High Road Wembley Middlesex HA0 2DB
<b>Legal Advisers:</b>	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES  VT Law 1 Olympic Way Wembley Park Middlesex HA9 0NP
<b>Auditor:</b>	Statutory Auditors LLP Avar Suites Central House 1 Ballards Lane, London N3 1LQ

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## **TRUSTEES REPORT (Continued)**

### **Structure, Governance and Management**

#### **Trustees and organisational structure**

The trustees who held office during the financial year and at the date of this report are set out on page 1.

The trust deed allows for up to 11 trustees to be appointed. Trustees serve until they resign. New trustees are nominated and if suitable appointed by members of the board of trustees, taking into account the necessary skills they contribute to the charity's management and development. When new trustees are appointed they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles. This includes information about the role of trustees, charity law, and a number of publications from the Charity Commission including guidance on the advancement of religion for public benefit.

The trustees take responsibility for monitoring the trust's activities, consisting of 12 operational units that meet regularly. Each operational unit takes responsibility to adhere to the policies and budgets, as set out by the Trustees' Board, and report back all relevant decisions and variances. Each operational unit consists of at least two trustees, and includes key management members in order to ensure sound governance, allowing due consideration of the volunteer's ability, personal competence, specialised knowledge and desire to serve.

The charity's chief executive and co-chief executive are jointly responsible for the operation of the charity and assist in managing the volunteers of the charity. They are assisted in doing so by various members of the operational management committee, including trustees and charity secretary.

The trust has its headquarters in North West London and representatives in many cities and towns throughout the UK.

The trustees would like to express a special gratitude to Ms Parul Shah for all her endeavours and wishes her the very best for her future.

#### **Risk Management**

All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks for this purpose are those that may have a significant effect on:

- Governance and management, including organisational, decision making and procedures
- Operational performance, including risks to our volunteers
- Financial management, including systems and monetary
- Environment and external factors, including public perception
- Compliance, including law and regulation

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## **TRUSTEES REPORT (Continued)**

The trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance. The following framework is central to ensuring adequate risk assurance:

- Monitoring of major risks and development of action plans
- Embedding risk identification and assessment within operating procedures
- A clear structure of delegated authority and control
- Review of key systems and procedures
- Maintaining adequate free reserves in line with set policies
- Regular meetings by various units with direct trustees involvement
- Engagement of professional advisors where necessary
- Relevant insurance covers in place
- Appropriate Criminal Record Bureau checks for volunteers who work with children or other vulnerable adults within the community

In assessing risk, the trustees recognise that some areas of the charity's work require the acceptance and management of risk if key objectives are to be achieved.

### **Objects and Activities**

Brahma Kumaris (UK) is a non-governmental, non-political, religious organisation that was established in 1975. The charity was constituted under a trust deed, dated 18 July 1975, with various amendments.

It is registered as a charity with:

The Charity Commission - Registered Charity Number 269971 in England and Wales (E&W)  
The Office of the Scottish Charity Regulator - Registered Charity Number SC040512 in Scotland (S)

The charity's objects are:

1. To promote the advancement of the Hindu Religion and other religions of the world.
2. To promote the advancement of education by educational courses, programmes and projects and studies of and research in the field of Hindu Religious Philosophy and Yoga (various techniques of concentration as defined and discussed in the Hindu Scriptures) and to make known the results of such studies and research.
3. To relieve poverty, mental and physical sickness and distress.
4. To promote the mental, spiritual or moral improvement of the community.

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## **TRUSTEES REPORT (Continued)**

The charity delivers these objectives through the following core activities:

- Regular religious discourses.
- Celebrating religious festivals - including the Founder's Memorial Day, Maha Shiv Ratri, Janmashtami, Navratri, Raksha Bandhan, Diwali and Christmas.
- Courses - including Raja Yoga, Positive Thinking, Stress-Free Living, Self Esteem and Overcoming Anger.
- Retreats - including one day retreats and longer, residential retreats.
- Lectures, seminars, workshops and other events, which explain and demonstrate the practical application of the principles and practice of Raja Yoga in everyday life.
- Community outreach, such as interfaith, youth work, work in prisons, exhibitions, fairs and festivals and women's and men's groups, and activities for specific communities.
- Humanitarian emergency aid.

### **How our activities deliver public benefit**

The charity continues to carry out a wide range of activities (as listed above) in fulfilling its charitable objectives through various means. These activities provide benefit both to those who regularly study and practise Raja Yoga and the wider community in the UK.

### **Serving the Community - Activities, Achievements and Performance**

The charity delivers its charitable objectives through volunteers all around the UK. It invites members of the public to participate in its activities via printed materials, the internet, social networking, local networking, radio, film, television and advertising, as well as offering regular communications to people on our mailing lists. All our activities are free of charge and open to all members of the community.

### **Religious Discourses**

Morning religious discourses take place at various locations around the UK all year round. These provide insights on the principles and practice of Raja Yoga for regular and new students. Extra sessions are offered for newcomers and those unable to attend the early morning gatherings. In addition, many people who are not able to come in person join the gathering remotely via the Internet (Skype and live webcast). (Daily average: 682 – E&W; 18 – S)

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## TRUSTEES REPORT (Continued)

### Religious celebrations

Seeing humanity as one human family, with God as our Parent, we celebrate a number of religious festivals through the year. These include:

- **The Founder's Memorial Day.** In the month of January, we create extra time for reflection and meditation and hold special events for the public, in honour of the passing of the Founder of the Brahma Kumaris, Brahma Baba, on 18<sup>th</sup> January 1969 (1034 - E&W; 22 - S)
- **Shiv Ratri** (The Night of Shiva) One of the main Hindu festivals, Shiv Ratri commemorates the time in the human history when Shiva (the Benefactor) – God - incarnates in the physical world to uplift and empower human souls. Darkness ends and a new day dawns; spiritual strength and goodness overcome human weakness and negativity. (1071 – E&W; 20 – S)
- **Raksha Bandhan** (The Bond of Protection): 'Rakhi' celebrates our promise of purity and truthfulness to God and the protection that purity brings. It is a beautiful renewing and re-energising of a personal pledge of love and trust between soul and God. A sacred thread is tied on the wrist, symbolising this deeply spiritual connection - a tradition that is upheld every year in the month of August by Hindus in India and abroad. (2,902 – E&W; 97 – S)
- **Janamasthami**, celebrated around the world in August, honours the birthday of Lord Krishna, the child deity who represents compassion, generosity and love. (370 – E&W)
- **Holi**, the Hindu festival of colours in March, celebrates the beginning of spring, the triumph of good over evil and universal brotherhood. The colours represent the soul being coloured by the company of God. (65 – E&W)
- **Diwali**, the Festival of Lights, which this year took place in November, signifies the New Year and the coming of light in the darkness. We arranged and contributed to Diwali celebrations all around the UK (661- E&S; 42 – S). In addition, Brahma Kumaris were also part of the Diwali in London team, which organises the huge annual Diwali celebration in Trafalgar Square in London (see special events on page 11)
- **Navratri** (Festival of Nine Nights). This Hindu festival celebrates the nine goddesses, or Shaktis – the powers of the human soul. Global Co-operation House hosted a special evening of *garba ras* dancing for regular students to mark Navratri (60 - E&W)
- **Festivals of other faiths** were also celebrated. For Christmas, especially, we seek to share a spiritual perspective on this ancient festival: Christmas as a time for accepting and sharing the gifts of our inner qualities and strengths that we have received from God. We celebrated Christmas in many different ways, with public events, as well as local and national gatherings of BK students (1313 – E&W; 42 – S)

## TRUSTEES REPORT (Continued)

### Our Courses

We offer various courses, which explore how the teachings of Raja Yoga can help in a very practical way in our everyday lives. Here is a breakdown of attendance figures across the UK for 2016.

Course Title	England & Wales	Scotland
Raja Yoga	5,519	473
Positive Thinking	2,337	227
Stress-Free Living	674	27
Overcoming Anger	765	38
Self Esteem	1,389	48
<b>Total</b>	<b>10,684</b>	<b>813</b>

### Meditation sessions – encouraging and enabling silent reflection

Regular Raja Yoga meditation sessions for newcomers and more experienced meditators - in addition to the daily morning gatherings mentioned above - were held all year round across the UK. These included special sessions such as ***Creative Meditation*** (mainly for newcomers) and ***World Meditation Hour*** (an hour of silent reflection every third Sunday of each month to offer peaceful thoughts for the world.) (63,887 - E&W; 4,399 - S)

### Talks, seminars, workshops and special events – Raja Yoga meditation as a life skill

Talks, seminars and workshops offering insights, experiences and tips demonstrating how Raja Yoga philosophy and meditation can help in daily life took place throughout the year in locations all around the UK. (45,948 – E&W; 3,326 – S)

### Inner Spaces – ‘oases of calm’ in the high street

Our ‘Inner Spaces’ are easily accessible for people living and working in urban areas - or just passing by. Many thousands have benefited from the meditation sessions and spaces that are open to all, and the regular meditation and self-development courses and talks. Each Inner Space has a quiet room for individual meditation and reflection and a seminar room for group sessions. Some also have a book shop, an art gallery and additional course rooms. (The attendance figures at the Inner Spaces for all activities - talks, courses, daily classes, etc. - are included under those headings.)



## TRUSTEES REPORT (Continued)

### Fairs and Exhibitions

At numerous fairs, festivals and exhibitions up and down the country, Brahma Kumaris (UK) had a stand, meditation tent or other presence, with a view to engaging a broader or a very specific public. (14,040 – E&W; 1,800 – S)



Glasgow Inner Space at the Om Yoga Show, Glasgow in April

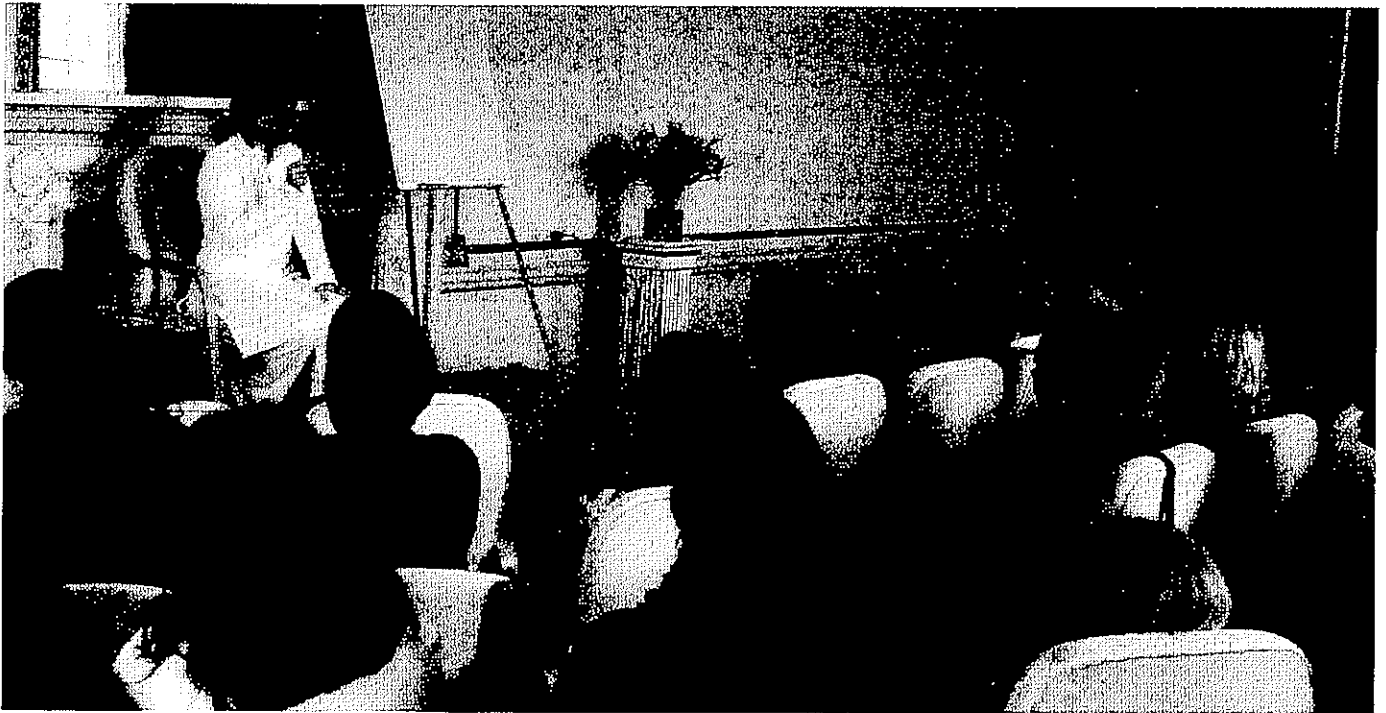
### Interfaith activities

Brahma Kumaris (UK) continues its work helping to bring people of different faiths and cultures closer together, to nurture a deeper understanding between faiths based on acceptance and respect. We contributed to interfaith meetings and events around the UK (465 – E&W; 242 – S). We also organised some of our own interfaith events in various locations in the UK (included in general figures)

### Spiritual retreats

Most residential and day retreats and special group gatherings took place at Global Retreat Centre in Oxfordshire and Lighthouse Retreat Centre in Worthing, our two retreat centres. Others were held in various venues around the UK. Members of the public, invited guests and BK students all took benefit from these. A retreat is an opportunity to step back from the 'busyness' of everyday life and have time and space to nurture the self, through quiet reflection and exploring spiritual values and practices with others from different backgrounds but on a similar journey. We arranged special retreats for groups and individuals from the following sectors: interfaith, education, community and business leaders, youth, social work, environment, healthcare and IT. Every year we hold a retreat especially for people living with cancer (both patients and carers). (6,932 - E&W and 39 – S)

## TRUSTEES REPORT (Continued)



Time to relax, reflect, and share spiritual insights and experiences at Global Retreat Centre

### Outreach activities

**Additional locations:** We provided outreach activities for people in outlying and new communities around the UK. Self-development courses took place in schools and colleges, community centres, libraries, meeting houses, hotels, hospitals and business premises. (11,076 – E&W; 337 – S).

**Diverse communities served included:** Farsi Speaking, Portuguese Speaking, Sindhi, Tamil, Turkish, Gujarati, Punjabi.



'Stress-free Living' seminar for the Turkish community at the El-Com Association, Haringey, North London in June 2016

## TRUSTEES REPORT (Continued)

### Spiritual sustenance groups

A large number of groups – for the public and for BK students - met regularly throughout the year: *Youth, Children's Class, Women, Men, Environment, Spirit of Care, Health and Wellbeing, Non-violent Communication, Art of Listening, Creative Meditation and numerous self-progress groups for new and regular students.* (18,243 – E&W; 1,641 – S)

### Spiritual sustenance events for Brahma Kumaris (UK) students and teachers

Activities providing spiritual sustenance for Brahma Kumaris (UK) students and teachers took place all over the UK. These included special gatherings, personal development and skills training, spiritual discussion and expression through performing arts and audio/visual materials. (6376 – E&W; 473 – S).

### Special Events

#### 100 Women of Spirit



To mark the 100th year of Dadi Janki, Spiritual Head of Brahma Kumaris, 100 women from around the UK were presented with a Dadi Janki award for shining the light and hope of spirituality and human values in their different fields of work, communities and faiths.

## TRUSTEES REPORT (Continued)

### Peace in the Park Festival



Peace in the Park at Global Retreat Centre attracted 9,812 people over three days in August 2016. At the end of each day, visitors and volunteers came together for a special meditation for the world.

### International Women's Day

Brahma Kumaris held and participated in events celebrating *International Women's Day* around the UK March 2016 (507 – E&W).

### Global Co-operation House Christmas Play: Ray – The Storybook That Came to Life



3,185 people attended 10 performances of the new Christmas play at Global Co-operation House (schools – 3, public – 5, BK students - 2), which was written, directed and performed by BK students of all ages.

## TRUSTEES REPORT (Continued)

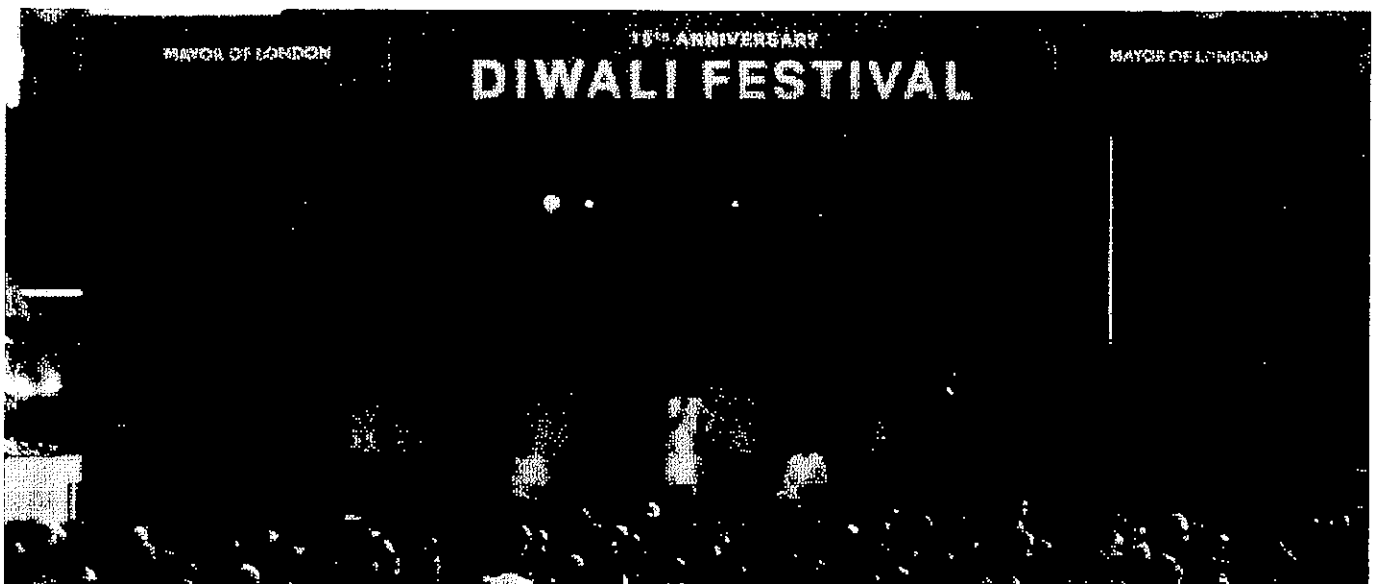
### Brahma Kumaris' contribution to events run by other organisations

#### UN International Day of Yoga



As part of the main London event to celebrate this annual UN-inspired day at Alexandra Palace in June, Brahma Kumaris UK offered meditation sessions, practical talks and workshops, an exhibition and various self-development activities at the *UN International Yoga Day*, attended by over 5,500 people. Brahma Kumaris also marked the day with special events in many other places around the UK.

#### Diwali in Trafalgar Square



Brahma Kumaris (UK) are active members of the Diwali-in-London Committee, which consists of representatives of the Hindu, Sikh and Jain faiths. The committee works with the Mayor of London's office and TV and radio broadcast media to stage *Diwali on Trafalgar Square*, which in 2016 attracted 50,000 people to the capital's annual celebration of the Festival of Lights.

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## **TRUSTEES REPORT (Continued)**

### **Engaging the public through the Internet and Social Media**

In line with current trends, we are engaging with the public through social media and various Internet sites. We now offer people the chance to tune in online to certain special events in London and Leicester via our website and Facebook Live. As well as providing news, announcing activities, offering daily inspirations and signposting other articles and activities of interest, these channels offer individuals the opportunity to have their voice heard and share their feedback and ideas.

Below are some of the ways in which we connect with the community:

#### **Social media**

- YouTube
- Facebook
- Twitter
- Soundcloud
- Meet-up groups

#### **Websites**

- Brahma Kumaris UK: [www.brahmakumaris.org/uk](http://www.brahmakumaris.org/uk)
- Global Retreat Centre: [www.globalretreatcentre.org](http://www.globalretreatcentre.org)
- just-a-minute: [www.just-a-minute.org](http://www.just-a-minute.org)
- Peace in the Park Festival: [www.peaceintheparkfestival.org](http://www.peaceintheparkfestival.org)
- Inner Spaces
  - Cambridge [www.cambridgeinnerspace.org](http://www.cambridgeinnerspace.org)
  - Oxford [www.innerspace.org/oxford](http://www.innerspace.org/oxford)
  - Glasgow [www.innerspace.org/glasgow](http://www.innerspace.org/glasgow)
  - London Covent Garden [www.innerspace.org.uk](http://www.innerspace.org.uk)
  - Manchester [manchester.innerspace.org](http://manchester.innerspace.org)
  - Wembley [www.innerspace.org/wembley](http://www.innerspace.org/wembley)
- Blogs

#### **Other Media**

- Meditation apps
- Radio programmes and interviews

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## **TRUSTEES REPORT (Continued)**

### **Activities in Scotland**

Brahma Kumaris (UK) activities in Scotland continue to develop and expand and details of public benefit are shown alongside England and Wales.

### **Furthering charitable objectives – Project in India**

The charity donated a total of £250,000 (2015: £200,000) to The World Renewal Spiritual Trust (WRST) in Rajasthan, India. Working in collaboration with WRST, BKWSU (UK) funded the preparation and supply of food prepared in a spiritual atmosphere and awareness and offered to God. This food was served to up to tens of thousands of pilgrims and visitors three times a day during 2016.

The trustees were personally involved in monitoring these projects at all levels, including planning, monitoring, and completion. They also visited the sights on several occasions to work closely with the trustees and volunteers of The World Renewal Spiritual Trust.

### **Our volunteers**

The trustees would like to pay special tribute to the efforts of all our volunteers in enabling the charity to meet its objectives. Individuals who benefit from the charity frequently choose to give their time and support to show their appreciation. Our volunteers, with all their skills, enthusiasm and dedication to service, are without doubt the charity's most valuable 'assets'.

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## **TRUSTEES REPORT (Continued)**

### **Financial Review and Results for the year**

The total income generated for the year amounted to £2,093,272 (2015: £2,416,385) and total resources expended amounts to £2,369,604 (2015: £2,276,058).

The income was predominantly raised through voluntary donations of £1,821,912 (2015: £1,815,566).

Most of the charitable expenditure relates to provision of regular discourses, lectures & seminars as further explained in Note 1 to the accounts.

### **Future Plans**

The charity's short-term plans are to increase the number of individuals served through its activities and continue sustaining the existing students. The medium-terms plans are to cultivate existing relationships and association with similar organisations. The longer-term plans are to serve in strategic areas and cities throughout the UK, enabling benefit to the wider community.

### **Investment Policy**

The trustees' board takes a very prudent view to the investment of surplus funds. These are retained for furthering the objects of the charity, in particular with a view to expanding the charity's presence in cities throughout the UK. Accordingly, funds not required for expenditure in the short term are placed on deposit.

### **Reserves Policy**

A substantial proportion of the reserves shown in the balance sheet are represented by assets other than cash.

The unrestricted reserves are considered for adequacy in relation to:

- allow time for re-organisation in the event of a downturn in income,
- allow for reasonable level of working capital,
- protect on-going work programmes, and
- allow the Charity to continue to further its objectives.

### **Accounting and Reporting Responsibilities**

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of its financial activities and of its financial position at the end of the year.

In preparing the financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently,
- b) observe the methods and principles in the Charities SORP FRS 102
- c) make judgments and estimates that are reasonable and prudent,
- d) follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts,
- e) prepare the financial statements on a going concern basis unless it is appropriate to assume that the charity will be unable to continue to meet its objectives.



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**TRUSTEES REPORT (Continued)**

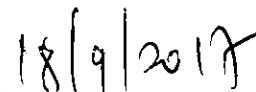
The Board of Trustees is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the financial statements comply with the requirements of the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities besides the above responsibilities.

Statement of disclosure to auditor:

- a) so far as the trustees are aware, there is no relevant audit information of which the company's auditor is unaware, and
- b) they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

For and on behalf of the Board of Trustees,

  
\_\_\_\_\_  
**Sanjay Tulsidas**  
**Trustee**

  
\_\_\_\_\_  
**Date**

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BRAHMA KUMARIS WORLD SPIRITUAL UNIVERSITY (UK)**

We have audited the financial statements of Brahma Kumaris World Spiritual University (UK) for the year ended 31 December 2016 on pages 18 to 25. The financial reporting framework that has been applied in their preparation is in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Charities SORP FRS 102.

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and with regulations made under Section 154 of that Act and in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2016 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the Charities Act 2011, the Charities and Trustees Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities and Trustees Investment (Scotland) Act 2006.

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**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF  
BRAHMA KUMARIS WORLD SPIRITUAL UNIVERSITY (UK)  
(Continued)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 and the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

*Statutory Auditors LLP*

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**Statutory Auditors LLP  
Statutory Auditors  
Avar Suites Central House  
1 Ballards Lane  
London  
N3 1LQ**

*18/09/2017*  
**Date**

**Statutory Auditors LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006 and consequently to act as the auditor of a registered Charity.**

# STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	Restricted Funds 2016	Unrestricted Funds 2016	Total Funds 2016	Total Funds 2015
<b>INCOMING RESOURCES</b>		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Voluntary Income</b>					
Donations		-	1,821,912	1,821,912	1,815,566
Legacies		-	21,801	21,801	268,127
Taxrefunds on Gift Aid Donations		-	166,423	166,423	216,672
<b>Activities to Generate funds</b>					
<b>Investment Income</b>	2	-	48,818	48,818	98,175
<b>Other Incoming resources</b>	4	-	34,318	34,318	17,845
<b>Net Incoming resources available for charitable Application</b>		<u>0</u>	<u>2,093,272</u>	<u>2,093,272</u>	<u>2,416,385</u>
<b>Charitable Activities by objective :</b>					
Regular Discourses	3	-	(804,918)	(804,918)	(797,004)
Lectures & Seminars	3	-	(572,386)	(572,386)	(566,760)
Religious Festival & Special Events	3	-	(196,756)	(196,756)	(194,825)
Retreats	3	-	(308,129)	(308,129)	(268,291)
Donations to further specific projects	3	-	(250,000)	(250,000)	(215,000)
		<u>0</u>	<u>(2,132,189)</u>	<u>(2,132,189)</u>	<u>(2,041,880)</u>
Governance costs	3	-	(237,415)	(237,415)	(234,178)
<b>Total resources expended</b>		<u>0</u>	<u>(2,369,604)</u>	<u>(2,369,604)</u>	<u>(2,276,058)</u>
<b>(Deficit) / Surplus in the year</b>		0	(276,332)	(276,332)	140,327
Income and expenditure brought forward		20,470	15,035,065	15,055,535	14,915,208
Funds carried forward		20,470	14,758,733	14,779,203	15,055,535
Revaluation reserve		-	1,161,382	1,161,382	1,161,382
<b>Accumulated fund carried forward</b>		<u>20,470</u>	<u>15,920,115</u>	<u>15,940,585</u>	<u>16,216,917</u>

Note : All amounts relate to continuing activities

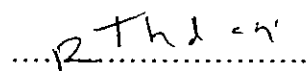
The attached notes form part of these financial statements

**BALANCE SHEET AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
<b>Fixed Assets</b>			
Tangible assets	5	<u>11,614,847</u>	<u>12,130,128</u>
<b>Current Assets</b>			
Debtors	6	109,742	188,524
Cash at bank and in hand		<u>4,215,996</u>	<u>3,898,265</u>
		<u>4,325,738</u>	<u>4,086,789</u>
<b>Creditors: amounts falling due within one year</b>	7	-	-
<b>Net Current Assets</b>		<u>4,325,738</u>	<u>4,086,789</u>
<b>Total Assets Less Current Liabilities</b>		<u>15,940,585</u>	<u>16,216,917</u>
<b>Represented by:</b>			
<b>Accumulated Funds</b>	8	<u>15,940,585</u>	<u>16,216,917</u>

Approved on behalf of the Board of Trustees on 18/01/2017

  
 .....  
**Mahesh Patel**  
**Trustee**

  
 .....  
**Ratan Thadani**  
**Trustee**

The attached notes 1 to 11 form part of these financial statements.

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## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

### **1. Accounting Policies**

#### **Basis of Preparation of Accounts**

The financial statements are prepared under the historical cost convention and going concern basis and are in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### **Cash Flow Statement**

A cash flow statement has not been prepared as the Charity is entitled to the exemptions available for small entities under the provisions of the Charities SORP FRS 102.

#### **Incoming Resources**

All income is accounted for when the Charity has entitlement to the funds, the amount can be quantified and receipt of the funds is probable.

Donated assets, goods and services are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for goods and services donated by volunteers if these cannot be quantified.

#### **Resources Expended**

Expenditure is included on an accruals basis when a liability is incurred. The Charity is not registered for VAT and its expenses are therefore inclusive of VAT which cannot be recovered.

The charity's expenditure has been apportioned between the major activities carried out by the charity to further its objectives. This expenditure has been apportioned on the basis of time spent in furtherance of each of the activities below, except for Retreats which is a direct attributable expense.

Regular Religious Discourses	—	45%
Lectures, Seminars & Courses	—	32%
Religious Festivals & Special Events	—	11%
Governance	—	12%

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## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### Tangible Assets and Depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. As permitted by the transitional provisions, under previous UK GAAP, pre FRS 102 adoption, the Charity had elected not to adopt a policy of revaluations of tangible fixed assets. The charity has retained the book values of freehold properties, previously revalued, on transition to FRS 102.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Freehold properties	-	2.5% on cost
Leasehold properties	-	over period of lease
Furniture fittings and equipment	-	10% on cost
Computers	-	33.33% on cost
Motor vehicles	-	20% on cost

The charity's policy is to write off the book value of each tangible asset over its estimated remaining life. Reviews are made annually of the estimated remaining useful lives of individual productive assets, taking into account commercial and technological obsolescence as well as normal wear and tear.

Provision is made for all permanent diminution in the value of building improvements.

An annual impairment review is made, in accordance with the requirements of the Charities SORP FRS 102, to ensure that the recoverable amounts of the assets are not lower than their current values. The charity currently has no tangible fixed assets to which impairment provisions apply.

### Foreign Currency Translation

Transactions in foreign currencies are recognised at the rate of exchange at the date of the transaction. Monetary assets and liabilities are translated into sterling at the exchange rate on the balance sheet date. All exchange differences are recognised through the statement of financial activities.

### Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Fund Accounting

Unrestricted funds are those that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 2. Investment Income

	Total 2016	Total 2015
	£	£
Bank Interest	19,406	71,075
Other	29,412	27,100
	<u>48,818</u>	<u>98,175</u>

### 3. Analysis of Total Unrestricted Resources Expended

Charitable Activity	Regular Discourses	Lectures & Seminars	Religious Festival & Special Events	Retreats	Governance	Donations	Total 2016	Total 2015
	£	£	£	£	£	£	£	£
Rent Rates & Water	215,844	153,489	52,762	48,984	57,558	-	528,637	531,891
Electricity, fuel and gas	60,711	43,172	14,840	50,456	16,190	-	185,369	191,059
Insurance	21,025	14,951	5,139	245	5,607	-	46,967	39,281
Telephone & Fax	15,857	11,276	3,876	5,761	4,229	-	40,999	34,750
Printing & Stationery	13,124	9,332	3,208	4,401	3,500	-	33,565	53,660
Miscellaneous	4,742	3,372	1,159	1,266	1,264	-	11,803	4,599
Motor & Travel	41,217	29,310	10,075	14,755	10,991	-	106,348	143,987
Training	-	-	-	-	729	-	729	729
Donations	-	-	-	-	-	250,000	250,000	215,000
Repairs & Maintenance	111,538	79,316	27,265	62,716	29,743	-	310,578	193,774
Hire of Equipment	3,023	2,149	739	-	806	-	6,717	1,164
Kitchen & Catering	28,390	20,189	6,940	36,307	7,571	-	99,397	99,081
Garden expenses	2,420	1,721	592	10,474	645	-	15,852	14,301
IT Costs	44,225	31,449	10,810	38	11,793	-	98,315	100,671
Advertising	4,383	3,117	1,071	37,325	1,169	-	47,065	55,803
Legal & Professional	-	-	-	-	19,618	-	19,618	19,350
Bank Charges	-	-	-	-	2,423	-	2,423	1,564
Depreciation	238,419	169,543	58,280	35,401	63,579	-	565,222	575,394
	<u>804,918</u>	<u>572,386</u>	<u>196,756</u>	<u>308,129</u>	<u>237,415</u>	<u>250,000</u>	<u>2,369,604</u>	<u>2,276,058</u>

Refer to the Trustees Report for further details on the Donations to Specific Projects

### 4. Other incoming resources

	2016	2015
	£	£
Management fee	34,318	15,345
Profit on disposal of fixed assets	0	2,500
	<u>34,318</u>	<u>17,845</u>



## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 5. Tangible Fixed Assets

	Freehold Properties	Leasehold Property	Furniture Fittings & Equipment	Computer	Motor vehicle	Total
Cost:	£	£	£	£	£	£
At 1 January 2016	14,861,542	4,384,237	1,442,843	364,573	115,576	21,168,771
Additions during the year	-	9,319	29,967	1,295	9,360	49,941
Reclassifications	-	-	-	-	-	-
Disposals in the year	-	-	-	-	-	-
At 31 December 2016	<u>14,861,542</u>	<u>4,393,556</u>	<u>1,472,810</u>	<u>365,868</u>	<u>124,936</u>	<u>21,218,712</u>
<b>Depreciation:</b>						
At 1 January 2016	6,179,052	1,130,705	1,277,272	348,910	102,704	9,038,643
Charge for the year	370,507	142,510	33,995	10,430	7,780	565,222
Depreciation on disposals	-	-	-	-	-	-
At 31 December 2016	<u>6,549,559</u>	<u>1,273,215</u>	<u>1,311,267</u>	<u>359,340</u>	<u>110,484</u>	<u>9,603,865</u>
<b>Net book value:</b>						
At 31 December 2016	<u>8,311,983</u>	<u>3,120,341</u>	<u>161,543</u>	<u>6,528</u>	<u>14,452</u>	<u>11,614,847</u>
At 31 December 2015	<u>8,682,490</u>	<u>3,253,532</u>	<u>165,571</u>	<u>15,663</u>	<u>12,872</u>	<u>12,130,128</u>

All fixed assets are used for direct charitable purposes.

### 6. Debtors

	2016	2015
	£	£
Other debtors	3,408	82,190
Prepayments and accrued income	106,334	106,334
	<u>109,742</u>	<u>188,524</u>

### 7. Creditors: amount falling due within one year

	2016	2015
	£	£
Other creditors	-	-

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. General Fund	Restricted Funds 2016 £	Unrestricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
Balances brought forward at start of the year	20,470	15,035,065	15,055,535	14,915,208
Net (outgoing)/incoming resources for the year	0	(276,332)	(276,332)	140,327
Balances carried forward at end of the year	20,470	14,758,733	14,779,203	15,055,535
Revaluation reserves	-	1,161,382	1,161,382	1,161,382
Accumulated funds carried forward	20,470	15,920,115	15,940,585	16,216,917

Restricted funds of £20,470 (2015: £20,470) continue to be carried forward for disaster relief.

### 9. Staff and Executive Committee's Remuneration

No salaries, fees or expenses are paid to the volunteers and Management Committee for their services to the charity.

The average number of volunteers during the year was 287 (2015: 287).

### 10. Financial & Capital Commitments

At 31 December 2016 the charity had total commitments under non-cancellable operating leases as follows:

#### Land & Buildings

	2016 £	2015 £
Expiry date:		
Within one year	205,368	285,694
Between two and five years	613,696	701,966
In over five years	300,000	300,000

### 11. Related Party Transactions

None of the trustees and/or close members of their family received benefits during the year that need to be disclosed in the financial statements.