

Charity number: 1101648
Company number: 4976143

The Newland Christian Trust

Directors' Report and Financial Statements

31st December 2016

The Newland Christian Trust

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The Newland Christian Trust

Legal and Administrative Details

For the 16 months ended 31st December 2016

Registered Office: 552, Beverley Road
Hull
HU6 7LG

Bankers: HSBC Bank plc
3-4 Jameson Street
Hull
HU1 3JX

Solicitors: Rollits
Wilberforce Court
High Street
Hull
HU1 1YJ

Independent Examiner: Mr. D. Dodgson
Dodgson & Co
Chartered Accountants
The Meredith Building
23-33 Reform Street
Hull
HU2 8EF

The Newland Christian Trust

For the 16 months ended 31st December 2016

Directors' Report

Responsibilities of the board of directors

Company law requires the board of directors to prepare financial statements for each financial year which give a true and fair view of the Charity's state of affairs as at the end of the year and of its incoming resources and application of resources including income and expenditure for the financial year.

In preparing those financial statements, the board of directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The board of directors is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to ensure that the financial statements comply with the Companies Acts 2006. The board of directors is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities, achievements and public benefit

The activity of the Charity is determined by the objects under which it was established. These are:

for the advancement of the Christian religion in accordance with the teaching of the Church of England as enshrined in its historical formularies the Thirty-nine Articles of religion and the Catholic Creeds as contained in the Book of Common Prayer in particular, but without prejudice to the generality of the foregoing by providing and assisting in the provision of funding facilities and buildings to facilitate the mission of the Parish of St. John Newland, Hull.

During the year under review the Charity has fulfilled these objectives in three main ways in order to carry out the Charity's aims for the public benefit.

Firstly, through financial support of men and women engaged in work for the parish of St. John Newland and for assistance for the training of ministry workers.

Secondly, through the provision of the Newland Christian Centre at 552 Beverley Road, Hull for the main, but not exclusive use of the parish of St. John Newland.

This assistance has supported St. John Newland in undertaking work with children, students and other adults of all ages and backgrounds. These activities are open to anyone who wishes to participate, aimed at improving their spiritual and social welfare. The Newland Christian Centre is used by many groups from St John Newland and by external users from the local community. The Centre has access and facilities for users with disabilities.

Thirdly, St John's church is currently planning to increase space available for gospel centred children's activities. The Trust has agreed to support this venture wholeheartedly by managing the funding aspects of the project.

The Newland Christian Trust

Directors' Report

For the 16 months ended 31st December 2016

Support and Parish Workers

During the period the Charity received grants from charitable trusts together with individuals' donations to enable financial support to be given to St. John's Parish staff team members for work with families, children and adults of all ages. Financial support has also been given to members of the student ministry team and the technical ministry assistant. A part-time manager and a cleaner supervise the day to day organisation and maintenance of The Newland Christian Centre.

Grant making policy

The board of directors, whenever possible, consider favourably the providing of grants to those individuals engaged in parish ministry work at St. John Newland or those still linked with the church and who require support, both in the home mission field and overseas.

The Charity has received donations where requests have been made for support for specific activities. The Trustees have been able to respond positively to these requests.

Members of the Board of Directors

Members of the board of directors, who are trustees for the purpose of Charity Law, who served throughout the period were:

Mr. Vivian Whitton, Chairman

Mrs. Kerry Gregg, Secretary

Mr. Allan Smith, Treasurer

Mr. Philip Brocklesby

Mr. Timothy Mitchell

Ms. Beverley Wing - resigned on 13th September 2015

Mrs Penelope Darmody

Observers at the Directors' Board Meetings

Revd Melvin Tinker

Mr. Alec J. T. Wright

Mr. Gareth Cresswell

Mrs. Janet Draper

Mr Vivian Whitton and Mr Allan Smith retired by rotation and being eligible offered themselves for re-election. This was confirmed, without objection, at the director's board meeting held on 12/07/16.

At their meeting held on 9th March, 2010 the directors agreed to take advantage of the Companies Act 2006 section 288(2) provision for the Trust to no longer hold an annual general meeting. Accounts and reports will be provided at informal meetings each year and advance notification will be given to members.



Mrs. Kerry Gregg

Secretary

The Newland Christian Trust

Directors' Report

For the 16 months ended 31st December 2016

At the meeting of 12th July 2016, the trustees agreed to change the financial year to end on 31st December annually. Accordingly, these reports and statements cover the 16 months from 1st September 2015 to 31st December 2016.

Results

The Statement of Financial Activities on page 6 shows net incoming unrestricted resources for the period of £8,195. Adding this to the balance brought forward of £332,905 gives total funds to carry forward at 31st December 2016 of £341,100.

The restricted fund shows net incoming resources of £17,828 which added to the balance brought forward of £103,941 gives funds to carry forward of £121,769.

Reserves Policy

The trustees have decided that they need to hold sufficient funds to be able to give supported workers six months notice that their funding would cease. In addition an amount of £5,000 should be held to cover future building repairs.

Investment Policy

In order to maximise interest return and to minimise any investment risk, the bulk of the Charity's cash resources are deposited with the Central Board of Finance of the Church of England whose current average interest payable is 0.4% per annum.

Risk Review

The board of directors has conducted its own review of the major risks to which the Charity is exposed and appropriate systems and controls have been implemented to mitigate those risks.

In particular internal risks are minimised by the establishing of procedures for the authorisation of all transactions and projects and to ensure consistent quality of service for all operational aspects of the Charity.

On behalf of the Board



Mr Vivian Whitton
Chairman

Independent examiner's report to the trustees of the Newland Charitable Trust

This independent examiner's report on the accounts of the Newland Charitable Trust for the sixteen months ended 31st December 2016, which are set out on pages 6 to 9, is in respect of an examination carried out under Section 145 of the Charities Act 2011 ("the Charities Act").

Respective responsibilities of the trustees and the independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under Section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to

- a) examine the accounts under section 145 of the Charities Act;
- b) follow the procedures laid down by the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act; and
- c) state whether any particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking any explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D H Dodgson BA FCA
Chartered Accountant

Dodgson & Co
The Meredith Building
23 Reform Street
Hull
HU2 8EF

31st July 2017



The Newland Christian Trust
Statement of Financial Activities

For the 16 months ended 31st December 2016

	Note	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 £
Incoming resources					
Donations & Gifts by individuals		91005	81563	172568	115873
Tax Reclaimed		21004	17175	38179	24031
Donations & Gifts from trusts		1580	14709	16289	500
Legacies		0		0	6059
Income from activities for generating funds					
Rent received		4171		4171	1943
Investment income					
Bank and deposit fund interest		1115		1115	696
Other income					
Reduction in long term loan				0	0
Total incoming resources		118875	113447	232322	149102
Resources expended					
Grants and Donations	4	73203	95619	168822	111089
Running costs	5	15698		15698	10984
Staff Costs	6	12690		12690	9355
Governance	7	500		500	0
Depreciation	8	8589		8589	6736
Total resources expended		110680	95619	206299	138164
Net movement in funds		8195	17828	26023	10938
Fund balance brought forward		332905	103941	436846	425908
Fund balances carried forward		341100	121769	462869	436846

The notes on pages 8 and 9 form part of these financial statements

The Newland Christian Trust

Balance Sheet

at 31st December 2016

	Note	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Fixed assets					
Tangible fixed assets	8	247874		247874	256463
Current assets					
Debtors	9	6480	2559	9039	11581
Cash at bank and in hand		87246	119210	206456	168802
		93726	121769	215495	180383
Creditors: amounts falling due within one year					
Creditors	10	500		500	
Net current assets		93226	121769	214995	180383
Total assets less current liabilities		341100	121769	462869	436846
Creditors: amounts falling due after more than one year					
Net assets		341100	121769	462869	436846
Income Funds					
Unrestricted Funds		341100		341100	332905
Restricted Funds			121769	121769	103941
		341100	121769	462869	436846

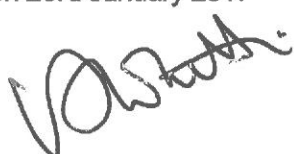
The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year. The members have not required the company to obtain an audit of its financial statements for the 16 months ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of the profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 23rd January 2017



The Newland Christian Trust

Notes to the Financial Statements

16 months ended 31st December 2016

1. Accounting policies

The financial statements have been prepared under the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006, and following the recommendations in Accounting and Reporting by Charities: SORP issued in 2005

a) Donations and similar incoming resources

Donations are accounted for when they are received. For legacies entitlement is the date of the Charity being notified of an impending distribution or the legacy being received.

b) Expenditure

Expenditure is accounted for under the accruals concept. Resources expended are allocated to the particular activity where the cost relates directly to the activity.

c) Investment income

Investment income is included in the Statement of Financial Activities (SOFA) in the year it is received.

d) Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation, which is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value over its useful life

Freehold buildings	-	2 %	on cost
Fixtures, fittings and office equipment	-	20 %	on cost

e) Taxation

The charitable company is exempt from taxation under Section 505(1) ICTA as an approved Charity

f) Unrestricted funds

Unrestricted funds are donations and other incoming resources available or generated for the objectives of the Charity without further specified purpose and are available as general funds

g) Restricted funds

Restricted funds are those given to the Charity to be used for a specific purpose which can only be used for that purpose (all appeals indicate that if the purpose is achieved surplus funds become unrestricted)

2. Taxation

The Trust is a UK registered Charity, number 1101648. All the Charity's income is applied to its charitable objectives and the Charity is, therefore, exempt under current legislation from most taxation.

3. Value Added Tax

The Charity is registered for Value Added Tax purposes.

4. Grants and donations

During the period, 142 grants amounting in value to £168,822 (2015 £111,089) were paid to 16 individuals and groups to support them in their ministry work.

The Newland Christian Trust
Notes to the Financial Statements

16 months ended 31st December 2016

5. Running Costs	Unrestricted	Restricted	2016	2015
Utilities and insurance	8200		8200	5463
Repairs and renewals	4568		4568	2951
Other	2930		2930	2570
	<u>15698</u>	<u>0</u>	<u>15698</u>	<u>10984</u>

6. Staff costs	2016	2015
Wages and salaries	12690	9355
	<u>12690</u>	<u>9355</u>

The average number of employees, analysed by function was: 2 2

7 Governance		
Independent Examination	<u>500</u>	<u>0</u>

8 Tangible fixed assets	Freehold Property £	Furniture & fittings £	Total £
Cost:			
As at 31 August 2015	320892	22566	343458
Additions	<u>320892</u>	<u>22566</u>	<u>343458</u>
Depreciation:			
As at 31 August 2015	64817	22178	86995
Charge for the period	<u>8460</u>	<u>129</u>	<u>8589</u>
	73277	22307	95584
Net book value			
At 31st December 2016	<u>247615</u>	<u>259</u>	<u>247874</u>
At 31st August 2015	<u>256075</u>	<u>388</u>	<u>256463</u>

9 Debtors	2016 £	2015 £
Tax recoverable	7193	8858
Other debtors	66	72
Prepayments	<u>1780</u>	<u>2651</u>
	9039	11581

10 Creditors	2016 £	2015 £
Legal & Professional	<u>500</u>	<u>0</u>