
AMEN CHURCH OF CHRIST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

AMEN CHURCH OF CHRIST

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AMEN CHURCH OF CHRIST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2017**

Trustees

Rev Emmanuel Menta
Mrs Kerry Xavier

Charity registered number

1139323

Principal office

106 Ballamore Road
Grove Park
LONDON
BR1 5LL

AMEN CHURCH OF CHRIST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2017

The Trustees present their annual report together with the financial statements of for the 1 May 2016 to 30 April 2017.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The principal objects of the charity: 1) Amen Church of God provides our community with a place of worship for the purpose of advocating peace to the people through the Gosples of Jesus.

2) We provide recreation facilities for both the young and the old within the community.

3) We advocate for equality, respect, unity and peace among young and old in the community as a measure of combating the gang and crime culture within our community.

4) We open our door to for free counselling daily to assist with the rehabilitation of those going through emotional and social difficulties.

5) We promote inter-faith relationship and cultural integration to combat discrimination and promote unity within the community.

b. Method of appointment or election of Trustees

The management of the charity: is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

This report was approved by the Trustees on 21 July 2017 and signed on their behalf by:

Mrs Kerry Xavier, Secretary

AMEN CHURCH OF CHRIST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2017

Independent examiner's report to the Trustees of AMEN CHURCH OF CHRIST

I report on the financial statements of the charity for the year ended 30 April 2017 which are set out on pages 4 to 13.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated: 21 July 2017

Samson Okereke

Zurish Associates

312 High Road
Tottenham
London
N15 4BN

AMEN CHURCH OF CHRIST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2017**

	Note	Unrestricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
INCOME FROM:				
Donations and legacies	2	93,514	93,514	110,632
TOTAL INCOME		93,514	93,514	<i>110,632</i>
EXPENDITURE ON:				
Charitable activities	4	101,511	101,511	96,645
TOTAL EXPENDITURE	5	101,511	101,511	<i>96,645</i>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(7,997)	(7,997)	13,987
NET MOVEMENT IN FUNDS		(7,997)	(7,997)	13,987
RECONCILIATION OF FUNDS:				
Total funds brought forward		12,465	12,465	(1,522)
TOTAL FUNDS CARRIED FORWARD		4,468	4,468	<i>12,465</i>

The notes on pages 6 to 13 form part of these financial statements.

AMEN CHURCH OF CHRIST

BALANCE SHEET
AS AT 30 APRIL 2017

	Note	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	7		8		547
CURRENT ASSETS					
Debtors	8	-		8,718	
Cash at bank and in hand		7,910		5,780	
		<u>7,910</u>		<u>14,498</u>	
CREDITORS: amounts falling due within one year	9	(3,450)		(2,580)	
NET CURRENT ASSETS			<u>4,460</u>		<u>11,918</u>
NET ASSETS			<u>4,468</u>		<u>12,465</u>
CHARITY FUNDS					
Unrestricted funds	10		<u>4,468</u>		<u>12,465</u>
TOTAL FUNDS			<u>4,468</u>		<u>12,465</u>

The financial statements were approved by the Trustees on 21 July 2017 and signed on their behalf, by:

Rev Emmanuel Menta, Chair

The notes on pages 6 to 13 form part of these financial statements.

AMEN CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

AMEN CHURCH OF CHRIST constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

AMEN CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES (continued)

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Tangible fixed assets and depreciation

AMEN CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	33.3% straight line
Computer equipment	-	33.3% straight line
Other fixed assets	-	33.3% straight line

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

AMEN CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Donations	75,912	75,912	91,927
Government grants	17,602	17,602	18,705
	<u>93,514</u>	<u>93,514</u>	<u>110,632</u>
Total donations and legacies	<u>93,514</u>	<u>93,514</u>	<u>110,632</u>
<i>Total 2016</i>	<u>110,632</u>	<u>110,632</u>	

3. DIRECT COSTS

	Church Services & Seminars £	Total 2017 £	Total 2016 £
Rent and rates	35,125	35,125	34,219
Volunteers	16,100	16,100	15,705
Repairs	4,640	4,640	3,755
Light and heating	3,900	3,900	3,145
Telephone	3,923	3,923	4,218
Members' welfare	6,988	6,988	6,278
Travel	5,125	5,125	4,784
Computer cost	710	710	998
Bookkeeping	2,570	2,570	1,875
Printing and stationeries	4,895	4,895	4,520
Refreshments	2,785	2,785	4,101
Fees and allowances	10,450	10,450	9,247
General admin costs	3,761	3,761	2,970
	<u>100,972</u>	<u>100,972</u>	<u>95,815</u>
<i>At 30 April 2016</i>	<u>-</u>	<u>-</u>	

4. GOVERNANCE COSTS

	Unrestricted funds 2017 £	Total funds 2016 £
Governance - depreciation - tangible fixed assets	<u>539</u>	<u>830</u>

AMEN CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2017 £	Other costs 2017 £	Total 2017 £	Total 2016 £
Church Services & Seminars	-	100,972	100,972	95,815
Expenditure on governance	539	-	539	830
	<u>539</u>	<u>100,972</u>	<u>101,511</u>	<u>96,645</u>
<i>Total 2016</i>	<u>-</u>	<u>-</u>	<u>-</u>	

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets: - owned by the charity	<u>539</u>	<u>830</u>

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
Cost				
At 1 May 2016 and 30 April 2017	<u>11,800</u>	<u>1,500</u>	<u>5,520</u>	<u>18,820</u>
Depreciation				
At 1 May 2016	11,796	1,497	4,980	18,273
Charge for the year	-	-	539	539
At 30 April 2017	<u>11,796</u>	<u>1,497</u>	<u>5,519</u>	<u>18,812</u>
Net book value				
At 30 April 2017	<u>4</u>	<u>3</u>	<u>1</u>	<u>8</u>
<i>At 30 April 2016</i>	<u>4</u>	<u>3</u>	<u>540</u>	<u>547</u>

AMEN CHURCH OF CHRIST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

8. DEBTORS

	2017	2016
	£	£
Other debtors	-	8,718
	<u> </u>	<u> </u>

9. CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	3,450	2,580
	<u> </u>	<u> </u>

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 May 2016	Income	Expenditure	Balance at 30 April 2017
	£	£	£	£
Unrestricted funds				
General Funds - all funds	12,465	93,514	(101,511)	4,468
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 May 2015</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 30 April 2016</i>
	£	£	£	£	£
Unrestricted funds					
General Funds - all funds	(1,522)	110,632	(96,645)	-	12,465
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	(1,522)	110,632	(96,645)	-	12,465
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

AMEN CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 May 2016 £	Income £	Expenditure £	Balance at 30 April 2017 £
General funds	<u>12,465</u>	<u>93,514</u>	<u>(101,511)</u>	<u>4,468</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 May 2015 £	Income £	Expenditure £	Balance at 30 April 2016 £
General funds	<u>(1,522)</u>	<u>110,632</u>	<u>(96,645)</u>	<u>12,465</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2017 £
Tangible fixed assets	8
Current assets	7,910
Creditors due within one year	(3,450)
	<u>4,468</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2016 £
Tangible fixed assets	547
Current assets	14,498
Creditors due within one year	(2,580)
	<u>12,465</u>

AMEN CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

**12. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2017 £	2016 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(7,997)	13,987
Net cash (used in)/provided by operating activities	(7,997)	13,987

13. ANALYSIS OF CASH AND CASH EQUIVALENTS

2017 £	2016 £
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14. RELATED PARTY TRANSACTIONS

15. FIRST TIME ADOPTION OF FRS 102

It is the first year that the charity has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 30 April 2016 and the date of transition to FRS 102 and SORP 2015 was therefore 1 May 2015. As a consequence of adopting FRS 102 and SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the charity's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.