

REGISTERED CHARITY NUMBER: 301733

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2016
for
OAKRIDGE WEST COMMUNITY ASSOCIATION

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

OAKRIDGE WEST COMMUNITY ASSOCIATION

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OAKRIDGE WEST COMMUNITY ASSOCIATION

Report of the Trustees for the Year Ended 31 December 2016

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Charity is to offer the local Community well maintained premises.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

301733

Principal address

Upton Crescent
Basingstoke
Hampshire
RG21 2SN

Trustees

A Roden	
W H H Van Sickle	
J Spurdens	- appointed 12.6.16
S Weatherall	
B Weatherall	- appointed 12.6.16
M Mulcacy	
G Hendle	- appointed 12.6.16

The Trustees are supported by the Management Committee which includes the following during the year under review:

T King
D Sayer
B Beedon

Approved by order of the board of trustees on 16-7-17 and signed on its behalf by:



Trustee

OAKRIDGE WEST COMMUNITY ASSOCIATION

**Statement of Financial Activities
for the Year Ended 31 December 2016**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Charitable activities		
Community rentals		27,422
Total		<u>27,422</u>
 EXPENDITURE ON		
Charitable activities		
Community rentals		27,225
NET INCOME		<u>197</u>
 RECONCILIATION OF FUNDS		
Total funds brought forward		7,189
 TOTAL FUNDS CARRIED FORWARD		<u><u>7,386</u></u>
 CONTINUING OPERATIONS		
All income and expenditure has arisen from continuing activities.		


The notes form part of these financial statements

OAKRIDGE WEST COMMUNITY ASSOCIATION

Balance Sheet
At 31 December 2016

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	3	3,986
CURRENT ASSETS		
Cash at bank and in hand		3,400
NET CURRENT ASSETS		<u>3,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,386</u>
NET ASSETS		<u><u>7,386</u></u>
FUNDS	4	
Unrestricted funds		<u>7,386</u>
TOTAL FUNDS		<u><u>7,386</u></u>

The financial statements were approved by the Board of Trustees on 16-7-17 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

OAKRIDGE WEST COMMUNITY ASSOCIATION

Notes to the Financial Statements for the Year Ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2016 and 31 December 2016	3,986
NET BOOK VALUE	
At 31 December 2016	3,986

OAKRIDGE WEST COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

4. MOVEMENT IN FUNDS

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted funds			
General fund	7,189	197	7,386
TOTAL FUNDS	<u>7,189</u>	<u>197</u>	<u>7,386</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,422	(27,225)	197
TOTAL FUNDS	<u>27,422</u>	<u>(27,225)</u>	<u>197</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

OAKRIDGE WEST COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities
for the Year Ended 31 December 2016

£

INCOME AND ENDOWMENTS

Charitable activities	
Rent and hall lettings	27,422
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Total incoming resources	27,422

EXPENDITURE

Charitable activities	
Rent	4,628
Insurance	1,504
Utilities	6,859
Sundries	6
Cleaning	4,665
Maintenance and security	8,603
	<hr/>
	26,265
 Support costs	
Governance costs	
Auditors' remuneration for non audit work	960
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Total resources expended	27,225
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 Net income	197
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This page does not form part of the statutory financial statements

**Independent Examiner's Report to the Trustees of
OAKRIDGE WEST COMMUNITY ASSOCIATION**

I report on the accounts for the year ended 31 December 2016 set out on pages two to five.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Date: 20-7-17